



May 30, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra - Kurla Complex
Bandra (East)
MUMBAI – 400 051

FAX : 022-2659 8237 / 38

SYMBOL: SHIV-VANI, SERIES: EQ
Subject: Outcome of Board Meeting

Dear Sir,

The outcome of the Board Meeting held today, the 30th May, 2013 is as under : -

- (d) The Board has approved Audited Financial Results for the quarter and year ended 31st March, 2013;
- (e) Auditors have also given Limited Review on the Financial Results for the quarter ended 31st March, 2013;
- (f) The Board of Directors have decided not to recommend any dividend for the financial year 2012-13

Copy of Audited Financial Results for the quarter and year ended 31st March, 2013 along with Limited Review given by the Auditors are attached for your record.

This is in compliance with the listing agreement made with your Stock Exchange.

Thanking you,

Yours faithfully,
For Shiv-Vani Oil & Gas Exploration Services Ltd.


(Vimal Chadha)
Company Secretary

Encl : as above

SHIV-VANI OIL & GAS EXPLORATION SERVICES LTD

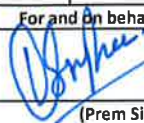
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2013

		Rs. In Lacs				
S NO.	Particulars	Quarter ended (31.03.2013)	Quarter ended (31.12.2012)	Corresponding Quarter ended (31.03.2012)	Accounting Year ended (31.03.2013)	Accounting year ended (31.03.2012)
		Audited	Unaudited	Unaudited	Audited	Audited
		3 Months	3 Months	3 Months	12 Months	12 Months
1 (a)	Net Sales/Income from Operations	32,277.80	27,168.87	35,739.00	123,950.79	148,403.17
(b)	Other Operating Income	-	-	-	-	-
(c)	Currency Fluctuation	863.65	(865.44)	-	-	-
	Total income from operations (NET) : (1):	33,141.45	26,303.43	35,739.00	123,950.79	148,403.17
2	Expenditure					
a	Cost of materials consumed	4,349.02	6,001.24	2,226.16	19,142.86	22,707.73
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	2,955.64	2,410.87	2,617.82	10,321.62	10,452.60
e	Depreciation and amortisation expense	4,397.46	5,339.58	4,095.80	18,431.45	16,704.63
f	Operational Expenses	10,795.51	4,672.25	10,546.48	32,065.22	38,711.37
g.	Other Expenses (Administrative Expenses)	3,018.50	904.79	1,374.38	6,563.82	7,641.20
	Total expenses : (2) :	25,516.13	19,328.73	20,860.64	86,524.97	96,217.53
3	Profit from operations before other income Interest & Exceptional Items (1-2)	7,625.32	6,974.70	14,878.36	37,425.82	52,185.63
4	Other Incomes	402.82	617.32	6,465.95	1,301.91	3,225.38
5	Profit before interest & exceptional items (3+4)	8,028.14	7,592.02	21,344.31	38,727.73	55,411.01
6 (a)	Finance cost	9,945.77	8,501.11	6,850.42	32,211.81	30,661.99
6 (b)	Lease Rentals	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	(1,917.63)	(909.09)	14,493.89	6,515.91	24,749.02
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	0.84
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1,917.63)	(909.09)	14,493.89	6,515.91	24,749.79
10	Tax Expenses					
	Current	547.79	122.30	2,172.94	1,898.68	2,365.16
	MAT Credit Entitlement	2,675.03	(356.54)	(1,972.94)	1,988.63	(1,936.14)
	Deferred	(1,191.16)	456.31	5,133.72	385.61	3,386.51
	Income Tax related to earlier years	0.55	-	-	0.55	4.57
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	(3,949.84)	(1,131.16)	9,160.17	2,242.44	20,929.68
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(3,949.84)	(1,131.16)	9,160.17	2,242.44	20,929.68
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
15	Reserves excluding Revaluation Reserves as per balance sheet of					149,055.16
16	Earnings Per Share (EPS)					
	(a) Basic and Dilutes EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	-8.52	(2.44)	19.76	4.84
		Diluted		(2.11)	16.23	37.83
	(b) Basic and Diluted EPS after extraordinary items for the	Basic	-8.52	(2.44)	19.76	4.84
		Diluted		(2.11)	16.23	37.83

PARTICULARS OF SHAREHOLDING

1	Public Shareholding					
	Number of Shares	23,467,575	20,989,061	20,899,061	23,467,575	20,899,061
	Percentage of shareholding	50.62%	45.27%	45.08%	50.62%	45.08%
2	Promoters and promoter group Shareholding	22,892,926	25,371,440	25,461,440	22,892,926	25,461,440
	(a) Pledged/ Encumbered					
	Number of Shares	19,302,680	21,480,900	18,577,900	19,302,680	18,577,900
	Percentage of shares (as a % of the total shareholding of promoter)	84.32%	84.67%	72.96%	84.32%	72.96%
	Percentage of shares (as a % of the total share of Company)	41.64%	46.33%	40.07%	41.64%	40.07%
	(b) Non- Encumbered					
	Number of Shares	3,590,246	3,890,540	6,883,540	3,590,246	6,883,540
	Percentage of shares (as a % of the total shareholding of promoter)	15.68%	15.33%	27.04%	15.68%	27.04%
	Percentage of shares (as a % of the total share of Company)	7.74%	8.39%	14.85%	7.74%	14.85%



	NOTES:-					
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 30th May 2013.					
2	Figures for the quarter ended 31st March 2013 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto 31st Dec 2012, being the end of the 3rd quarter of the financial year, which were subjected to limited review.					
3	The Board of Directors have decided not to recommend any dividend for the FY 2012-13.					
4	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.					
5	Figures have been regrouped, reclassified and restated wherever necessary.					
6	Key numbers of Standalone financial results :	Quarter ended 3 months	Quarter ended 3 months	Corresponding Quarter ended 3	Accounting Year ended 12	Accounting year ended
		Audited	Unaudited	Unaudited	Audited	Audited
	Net Sales/ income from operation	27,422.71	22,812.10	29,474.87	107,424.13	125931.76
	Profit from ordinary activity before tax	(2,206.17)	568.61	12,942.73	7,693.43	10,465.61
	Profit from ordinary activity after tax	(3,901.45)	355.07	7,609.01	3,765.43	6,916.67
7	Standalone financial results are available at company's website www.shiv-vani.com and www.shiv-vani.co.in					
8	The number of investor complaints received during the quarter,					
	Total number of complaints received	1		 For and on behalf of the Board (Prem Singhee) Chairman & Managing Director		
	Total number of complaints resolved	1				
	Total number of complaints pending	Nil				
	30th May, 2013					
	New Delhi					

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

Consolidated Statement of Assets and Liabilities

Particulars		Rupees in Lacs	
		As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		4,636.05	4,636.05
(b) Reserves and surplus		149,582.27	149,055.16
(c) Money received against share warrants		-	-
Sub-total - Shareholders' funds		154,218.32	153,691.21
2 Share application money pending allotment		-	-
3 Minority interest		1.64	1.70
4 Non-current liabilities			
(a) Long-term borrowings		281,386.73	205,837.85
(b) Deferred tax liabilities (net)		17,152.20	16,766.59
(c) Other long-term liabilities		39.57	45.89
(d) Long-term provisions		1,149.08	753.34
Sub-total - Non-current liabilities		299,727.58	223,403.67
5 Current liabilities			
(a) Short-term borrowings		27,606.94	23,970.23
(b) Trade payables		34,104.20	19,197.53
(c) Other current liabilities		78,708.56	95,098.89
(d) Short-term provisions		10,967.98	11,237.25
Sub-total - Current liabilities		151,387.68	149,503.90
TOTAL - EQUITY AND LIABILITIES		605,335.22	526,600.49
B ASSETS			
1 Non-current assets			
(a) Fixed assets		405,666.15	328,168.50
(b) Goodwill on consolidation		-	-
(c) Non-current investments		5,752.44	152.44
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		28,732.23	37,672.99
(f) Other non-current assets		4,943.01	5,861.89
Sub-total - Non-current assets		445,093.83	371,855.82
2 Current assets			
(a) Current investments		-	-
(b) Inventories		28,938.10	22,425.88
(c) Trade receivables		74,435.35	66,956.48
(d) Cash and cash equivalents		11,601.72	16,243.02
(e) Short-term loans and advances		24,538.51	28,792.70
(f) Other current assets		20,727.71	20,326.59
Sub-total - Current assets		160,241.39	154,744.67
TOTAL - ASSETS		605,335.22	526,600.49

For and on behalf of the Board

30th May, 2013
New Delhi


 (Prem Singhee)
 Chairman & Managing Director

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2013

S NO	Particulars	Quarter ended (31.03.2013)	Quarter ended (31.12.2012)	Corresponding Quarter ended (31.03.2012)	Accounting Year ended (31.03.2013)	Accounting year ended (31.03.2012)
		Audited	Unaudited	Unaudited	Audited	Audited
		3 Months	3 Months	3 Months	12 Months	12 Months
1	Net Sales/Income from Operations	26,559.06	23,677.54	29,474.87	107,424.13	125,931.76
(a)	Other Operating Income	-	-	-	-	-
(b)	Currency Fluctuation	863.65	(865.44)	-	-	-
	Total income from operations (NET) : (1):	27,422.71	22,812.10	29,474.87	107,424.13	125,931.76
2	Expenditure					
a	Cost of materials consumed	9,017.59	4,061.50	1,942.53	18,306.10	21,838.84
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d	Employee benefits expense	1,140.51	1,376.91	1,799.27	5,696.11	7,354.75
e	Depreciation and amortisation expense	3,344.99	2,844.53	2,648.52	12,103.18	11,227.77
f	Operational Expenses	6,646.26	4,004.76	6,957.71	24,141.05	27,430.63
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,955.86	783.93	907.93	4,959.95	5,930.99
	Total expenses : (2) :	22,105.21	13,071.63	14,255.96	65,206.39	73,782.98
3	Profit from operations before other income Interest & Exceptional Items (1-2)	5,317.50	9,740.47	15,218.91	42,217.74	52,148.78
4	Other Incomes	410.88	479.25	6,591.70	1,118.26	2,895.38
5	Profit before interest & exceptional items (3+4)	5,728.38	10,219.72	21,810.61	43,336.00	55,044.16
6	Finance cost	7,140.11	7,421.86	5,977.82	26,668.79	26,898.52
(a)	Lease Rentals	794.44	2,229.25	2,890.06	8,973.78	17,680.02
(b)	Profit after interest but before Exceptional items (5-6)	(2,206.17)	568.61	12,942.73	7,693.43	10,465.61
8	Exceptional Items (Loss on derivative transactions)	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(2,206.17)	568.61	12,942.73	7,693.43	10,465.61
10	Tax Expenses					
	Current	196.65	113.77	2,172.94	1,539.00	2,094.00
	MAT Credit Entitlement	2,675.03	(356.54)	(1,972.94)	1,988.63	(1,936.14)
	Deferred	(1,176.95)	456.31	5,133.72	399.82	3,386.51
	Income Tax related to earlier years	0.55	-	-	0.55	4.57
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax (9-10)	(3,901.45)	355.07	7,609.01	3,765.43	6,916.67
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(3,901.45)	355.07	7,609.01	3,765.43	6,916.67
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16	Earnings Per Share (EPS)					
	(a) Basic and Dilutes EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	-8.42	0.77	16.41	8.12
		Diluted		0.66	13.55	7.89
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	-8.42	0.77	16.41	8.12
		Diluted		0.66	13.55	7.89

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	23,467,575	20,989,061	20,899,061	23,467,575
	Percentage of shareholding	50.62%	45.27%	45.08%	50.62%
2	Promoters and promoter group Shareholding	22,892,926	25,371,440	25,461,440	22,892,926
	(a) Pledged/ Encumbered				
	Number of Shares	19,302,680	21,480,900	18,577,900	19,302,680
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.32%	84.67%	72.96%	84.32%
	Percentage of shares (as a % of the total share of Company)	49.38%	46.33%	40.07%	49.38%
	(b) Non- Encumbered				
	Number of Shares	3,590,246	3,890,540	6,883,540	3,590,246
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.68%	15.33%	27.04%	15.68%
	Percentage of shares (as a % of the total share of Company)	7.74%	8.39%	14.85%	7.74%
NOTES:-					
1	The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 30th				
2	Figures for the quarter ended 31st March 2013 are the balancing figures between Audited figures in respect of the full financial year and the				
3	The Board of Directors have decided not to recommend any dividend for the FY 2012-13.				
4	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.				
5	Figures have been regrouped, reclassified and restated wherever necessary.				
6	The number of investor complaints received during the quarter, resolved and pending are :-				
	Total number of complaints received	1	 (Prem Singhee) Chairman & Managing Director		
	Total number of complaints resolved	1			
	Total number of complaints pending	Nil			
30th May, 2013					
New Delhi					

ZEAL TO EXPLORE, DRIVE TO EXCEL

SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

Standalone Statement of Assets and Liabilities

Particulars		Rupees in Lacs	
		As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,636.05	4,636.05	
(b) Reserves and surplus	98,000.04	95,140.06	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	102,636.09	99,776.11	
2 Share application money pending allotment	-	-	
3 Non-current liabilities			
(a) Long-term borrowings	198,726.18	157,105.72	
(b) Deferred tax liabilities (net)	17,166.40	16,766.59	
(c) Other long-term liabilities	39.57	45.89	
(d) Long-term provisions	961.69	588.79	
Sub-total - Non-current liabilities	216,893.84	174,506.99	
4 Current liabilities			
(a) Short-term borrowings	27,606.94	23,970.23	
(b) Trade payables	21,598.57	19,274.03	
(c) Other current liabilities	75,202.77	82,317.50	
(d) Short-term provisions	10,602.54	10,940.51	
Sub-total - Current liabilities	135,010.81	136,502.26	
TOTAL - EQUITY AND LIABILITIES	454,540.75	410,785.37	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	270,057.68	229,155.90	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	5,687.93	5,687.93	
(d) Deferred tax assets (net)	-	-	
(e) Long-term loans and advances	36,978.76	38,390.88	
(f) Other non-current assets	3,293.35	5,858.78	
Sub-total - Non-current assets	316,017.72	279,093.49	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	28,409.97	21,970.49	
(c) Trade receivables	62,242.34	58,735.93	
(d) Cash and cash equivalents	5,275.61	8,985.11	
(e) Short-term loans and advances	22,066.49	22,549.18	
(f) Other current assets	20,528.62	19,451.16	
Sub-total - Current assets	138,523.03	131,691.88	
TOTAL - ASSETS	454,540.75	410,785.36	

For and on behalf of the Board

30th May, 2013
New Delhi



(Prem Singhee)
Chairman & Managing Director



Vijay Prakash Gupta & Associates

Chartered Accountants

Limited Review Report

Ref. No. ~~.....~~ **The Board of Directors**

Dated

M/S Shiv-vani Oil & Gas Exploration Services Limited
Tower 1, 5th Floor, NBCC Plaza, Sector V,
Pushp Vihar, Saket, New Delhi 110 017

We have reviewed the accompanying statement of Audited financial results of M/S Shiv-Vani Oil & Gas Exploration Services Limited for the **4th Quarter** ended on **31st March, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants

(Vikas Varshney)
(Partner) Membership No. 510929)



Place: New Delhi
Date : 30th May, 2013