

February 14, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra - Kurla Complex
Bandra (East)
MUMBAI – 400 051

Symbol – SHIV-VANI, Series – EQ

Dear Sir,

We are sending herewith a copy Unaudited Financial Results of the Company for the Quarter ended 31st December, 2012 approved by the Audit Committee and Board of Directors in their meeting held on February 14, 2013.

Limited Review Certificate for the Quarter ending 31st December, 2012, from the Statutory Auditors is also enclosed herewith for your kind information.

This is in compliance with Clause 41 of the listing agreement made with you.

Thanking you,

Yours faithfully,
for Shiv-Vani Oil & Gas Exploration Services Ltd.


(Vimal Chadha)
Company Secretary

Encl. a/a





SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Part - 1

Rs. In Lacs

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012

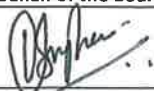
S NO.	Particulars	Quarter ended (31.12.2012)	Quarter ended (30.09.2012)	Corresponding Quarter ended (31.12.2011)	Nine Months ended (31.12.2012)	Nine Months ended (31.12.2011)	Accounting year ended (31.03.2012)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
1 (a)	Net Sales/Income from Operations	27,168.87	29,433.14	37,921.94	91,672.99	112,269.37	148,403.17
(b)	Other Operating Income						
(c)	Currency fluctuation	(865.44)	-	(3,922.95)	(863.65)	(5,202.42)	-
	Total income from operations (NET) : (1):	26,303.43	29,433.14	33,998.99	90,809.34	107,066.95	148,403.17
2	Expenditure						
a	Cost of materials consumed	6,001.24	5,674.80	7,963.49	16,411.68	18,988.49	22,707.73
b	Purchases of stock-in-trade						
c	Changes in inventories of finished goods, work-in-progress						
d	Employee benefits expense	2,410.87	2,483.61	3,058.80	7,365.98	7,820.38	10,452.60
e	Depreciation and amortisation expense	5339.58	4,453.40	4,182.23	14,033.99	12,473.04	16,704.63
f	Operational Expenses	4,672.25	5,523.50	9,698.14	19,651.87	32,069.89	38,711.37
g	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	904.79	1,515.79	1,823.02	3,545.32	4,645.93	7,641.20
	Total expenses : (2) :	19,328.73	19,651.09	26,725.68	61,008.84	75,997.73	96,217.53
3	Profit from operations before other income Interest & Exceptional Items (1-2)	6,974.70	9,782.05	7,273.31	29,800.50	31,069.22	52,185.64
4	Other Incomes	617.32	1,076.11	411.10	899.07	1,585.25	3,225.30
5	Profit before interest & exceptional items (3+4)	7,592.02	10,858.15	7,684.41	30,699.57	32,654.47	55,410.94
6	Finance Cost	8,501.11	6,917.68	7,015.52	22,266.04	22,327.42	30,661.99
7	Profit after interest but before Exceptional items (5-6)	(909.09)	3,940.47	668.89	8,433.53	10,327.05	24,748.95
8	Exceptional Items			-	-	-	0.84
9	Profit (+)/ Loss (-) from Ordinary Activities before tax	(909.09)	3,940.47	668.89	8,433.53	10,327.05	24,749.79
10	Tax Expenses						
	Current	122.30	684.41	(195.00)	1,350.88	-	2,365.16
	MAT Credit Entitlement	(356.54)	(117.29)	195.00	(686.40)	-	(1,936.14)
	Deferred	456.31	552.31	(1,034.45)	1,576.77	(1,533.72)	3,386.51
	Income Tax related to earlier years	-	-	4.57	-	4.57	4.57
11	Net Profit (+)/ Loss (-) for Ordinary Activities after tax	(1,131.16)	2,821.04	1,698.77	6,192.28	11,856.20	20,929.69
12	Extraordinary items (net of tax expenses Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(1,131.16)	2,821.04	1,698.77	6,192.28	11,856.20	20,929.69
14	Share of profit of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	0.04	-	0.08
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(1,131.16)	2,821.04	1,698.77	6,192.24	11,856.20	20,929.61
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	149,055.16
19	Earnings Per Share (EPS)						
	(a) Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)						
	Basic	-2.44	6.09	3.66	13.36	25.57	45.15
	Diluted	-2.11	5.30	3.66	11.54	21.75	37.83
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic	-2.44	6.09	3.66	13.36	25.57	45.15
	Diluted	-2.11	5.30	3.66	11.54	21.75	37.83

PART-II Select Information for the Quarter and Nine Months ended December 31, 2012

PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	20,989,061	20,899,061	20,993,860	20,989,061	20,993,860	20,899,061
	Percentage of shareholding	45.27%	45.08%	45.28%	45.27%	45.28%	45.08%
2	Promoters and promoter group Shareholding	25,371,440	25,461,440	25,366,641	25,371,440	25,366,641	25,461,440
	(a) Pledged/ Encumbered						
	Number of Shares	21,480,900	20,935,900	19,722,900	21,480,900	19,722,900	18,577,900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.67%	82.23%	77.75%	84.67%	77.75%	72.96%
	Percentage of shares (as a % of the total share of Company)	46.33%	45.16%	42.54%	46.33%	42.54%	40.07%
	(b) Non- Encumbered						
	Number of Shares	3,890,540	4,525,540	5,643,741	3,890,540	5,643,741	6,883,540
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.33%	17.77%	22.25%	15.33%	22.25%	27.04%
	Percentage of shares (as a % of the total share of Company)	8.39%	9.76%	12.17%	8.39%	12.17%	14.85%

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012
M/S SHIV-VANI OIL & GAS EXPLORATION SERVICES LIMITED

S NO.	Particulars		Quarter ended (31.12.2012)	Quarter ended (30.09.2012)	Corresponding Quarter ended (31.12.2011)	Nine Months ended (31.12.2012)	Nine Months ended (31.12.2011)	Accounting year ended (31.03.2012)
			Unaudited 3 Months	Unaudited 3 Months	Unaudited 3 Months	Unaudited 9 Months	Unaudited 9 Months	Audited 12 Months
1 (a)	Net Sales/Income from Operations		23,677.54	27,639.81	32,213.08	80,865.07	96,062.13	125,931.76
(b)	Other Operating Income		-	-	-	-	-	-
(c)	Currency Fluctuation		(865.44)		(3,935.98)	(863.65)	(5,529.74)	-
	Total income from operations (NET) : (1):		22,812.10	27,639.81	28,277.10	80,001.42	90,532.39	125,931.76
2	Expenditure							
a	Cost of materials consumed		4,061.50	5,431.07	7,777.31	14,096.82	18,433.33	21,838.84
b	Purchases of stock-in-trade							
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade							
d	Employee benefits expense		1,376.91	1,607.52	1,883.29	4,555.60	5,518.29	7,354.75
e	Depreciation and amortisation expense		2,844.53	3,216.01	2,806.51	8,758.19	8,351.48	11,227.77
f	Operational Expenses		4,004.76	5,168.29	7,182.10	15,876.95	24,210.85	27,430.63
g.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		783.93	1,181.65	1,415.29	3,004.09	3,500.31	5,930.99
	Total expenses : (2) :		13,071.63	16,604.54	21,064.50	46,291.65	60,014.26	73,782.98
3	Profit from operations before other income Interest & Exceptional Items (1-2)		9,740.47	11,035.27	7,212.60	33,709.77	30,518.13	52,148.78
4	Other Incomes		479.25	1,056.38	356.87	707.38	1,465.29	2,895.38
5	Profit before interest & exceptional items (3+4)		10,219.72	12,091.65	7,569.47	34,417.15	31,983.42	55,044.16
6 (a)	Finance cost		7,421.86	6,100.76	6,087.62	19,528.67	19,460.79	26,898.52
6 (b)	Lease Rentals		2,229.25	2,570.14	4,703.13	8,179.34	14,790.82	17,680.02
7	Profit after interest but before Exceptional		568.61	3,420.75	(3,221.28)	6,709.14	(2,268.19)	10,465.61
8	Exceptional Items (Loss on derivative)		-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)		568.61	3,420.75	(3,221.28)	6,709.14	(2,268.19)	10,465.61
10	Tax Expenses							
	Current		113.77	684.41	(195.00)	1,342.35	-	2,094.00
	MAT Credit Entitlement		(356.54)	(117.29)	195.00	(686.40)	-	(1,936.14)
	Deferred		456.31	552.31	(1,034.45)	1,576.77	(1,533.72)	3,386.51
	Income Tax related to earlier years				4.57		4.57	4.57
11	Net Profit (+)/ Loss (-) for Ordinary Activities		355.07	2,301.32	-2,191.40	4,476.42	-739.04	6,916.67
12	Extraordinary items (net of tax expenses)		-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)		355.07	2,301.32	-2,191.40	4,476.42	-739.04	6,916.67
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) in Rs.		463,605,010	463,605,010	463,605,010	463,605,010	463,605,010	463,605,010
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
16	Earnings Per Share (EPS)							
	(a) Basic and Dilutes EPS before Extraordinary items for the Period, for the year to date and for the Previous year (not to be annualized)	Basic	0.77	4.96	0.00	9.66	0.00	14.92
		Diluted	0.66	4.40	0.00	8.34	0.00	7.89
	(b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Basic	0.77	4.96	0.00	9.66	0.00	14.92
		Diluted	0.66	4.40	0.00	8.34	0.00	7.89
17	Public Shareholding							
	Number of Shares		20,989,061	20,899,061	20,993,860	20,989,061	20,993,860	20,899,061
	Percentage of shareholding		45.27%	45.08%	45.28%	45.27%	45.28%	45.08%
18	Promoters and promoter group Shareholding		25,371,440	25,461,440	25,366,641	25,371,440	25,366,641	25,461,440
(a)	Pledged/ Encumbered							
	Number of Shares		21,480,900	20,935,900	19,722,900	21,480,900	19,722,900	18,577,900
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		84.67%	82.23%	77.75%	84.67%	77.75%	72.96%
	Percentage of shares (as a % of the total share		46.33%	45.16%	42.54%		42.54%	40.07%
(b)	Non- Encumbered							
	Number of Shares		3,890,540	4,525,540	5,643,741	3,890,540	5,643,741	6,883,540
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		15.33%	17.77%	22.25%	15.33%	22.25%	27.04%
	Percentage of shares (as a % of the total share		8.39%	9.76%	12.17%	8.39%	12.17%	14.85%

NOTES:-											
1	The above unaudited Provisional financial results were reviewed by the Audit Committee and approved by the Board of Directors on their meeting held on 14th February 2013.										
2	The Limited Review Report by statutory auditor of the Company as per Clause 41 of the Listing Agreement on Unaudited Quarterly Financial Results (Provisional) for the Quarter ended on 31st December, 2012, was duly placed before the Board of Directors of the Company.										
3	Pursuant to clause 41 of the listing agreement the company has opted to publish only the consolidated results.										
4	There is no reportable segment pursuant to Accounting Standard – 17 issued by Institute of Chartered Accountants of India on Segment Reporting.										
5	Figures have been regrouped, reclassified and restated wherever necessary.										
6	Key numbers of Standalone financial results :			Quarter ended (31.12.2012)	Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Accounting year ended		
				31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012		
				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
	Net Sales/ income from operation			22,812.10	27,639.81	28,277.10	80,001.42	90,532.39	125,931.76		
	Profit from ordinary activity before tax			568.61	3,420.75	(3,221.28)	6,709.14	(2,268.19)	10,465.61		
	Profit from ordinary activity after tax			355.07	2,301.32	(2,191.40)	4,476.42	(739.04)	6,916.67		
7	Standalone financial results are available at										
8	The number of investor complaints received										
	Total number of complaints received		Nil	For and on behalf of the Board							
	Total number of complaints resolved		Nil								
	Total number of complaints pending		Nil								
	14th February 2013			(Prem Singh)							
	New Delhi			Chairman & Managing Director							



Vijay Prakash Gupta & Associates

Chartered Accountants

Ref. NO.

Dated

Limited Review Report

The Board of Directors

M/S Shiv-vani Oil & Gas Exploration Services Limited
Tower 1, 5th Floor, NBCC Plaza, Sector V,
Pushp Vihar, Saket, New Delhi 110 017

We have reviewed the accompanying statement of unaudited financial results of M/S Shiv-Vani Oil & Gas Exploration Services Limited for the 3rd quarter ended on 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Prakash Gupta & Associates
Chartered Accountants

(Vikas Varshney)
(Partner)
Membership No. 510929)
Date : 14th February, 2013