August 12, 2014

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Kind Attn. Corporate Relationship Department

Scrip Code: 512289 Symbol : SHIRPUR-G

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on 12th August 2014 has:

Pursuant to Clause 41 of the Listing Agreement, approved the Un-audited Financial Results of the Company for the 1st quarter of the financial year 2014 - 15 ended on 30th June 2014.

Copy of the Financials Results and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

This is for your information and records.

Thanking you.
Yours faithfully,
For **Shirpur Gold Refinery Limited**

Hemangi Patil

Hemangi Patil
Company Secretary

Encl: As stated

AN Essel GROUP ENTERPRISE

SHIRPUR GOLD REFINERY LIMITED
Regd. Office : Refinery Site, Shirpur, Dist. Dhule, Maharashtra- 425405
CIN : L51900MH1984PLC034501 www.shirpurgold.com

Unaudited Financial Results for the Quarter ended June 30, 2014.

PART I : STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014 (Rs. In lacs except per share data)

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from Operations**								
	Gross Sales / Income from Operations	64,755.15	54,802.80	80,889.53	174,560.69	64,755.15	54,802.80	80,889.53	174,560.69
	Less - Excise duty	851.21	269.46	5.94	514.90	851.21	269.46	5.94	514.90
	Net Sales / Income from Operations	**63,903.94**	**54,533.34**	**80,883.59**	**174,045.79**	**63,903.94**	**54,533.34**	**80,883.59**	**174,045.79**
2	**Expenses**								
	Cost of Materials consumed	61,892.11	46,444.11	34,984.32	114,803.61	61,892.11	46,444.11	34,984.32	114,803.61
	Purchase of Stock-in-Trade	-	6,220.15	41,594.75	51,210.40	-	6,220.15	41,594.75	51,210.40
	(Increase)/Decrease in Stock in Trade	(96.95)	(602.68)	2,853.39	482.98	(96.95)	(602.68)	2,853.39	482.98
	Employee Benefits Expense	105.44	92.54	113.48	401.01	105.44	92.54	113.48	401.01
	Depreciation	201.11	415.22	406.82	1,637.80	201.11	415.22	406.82	1,637.80
	Other Expenses	456.92	324.03	347.15	1,820.23	459.67	327.45	354.03	1,838.34
	Total Expenses	**62,558.63**	**52,893.37**	**80,299.90**	**170,356.03**	**62,561.38**	**52,896.79**	**80,306.79**	**170,374.14**
3	**Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	**1,345.31**	**1,639.97**	**583.69**	**3,689.76**	**1,342.56**	**1,636.55**	**576.80**	**3,671.65**
4	Other Income	161.24	(350.55)	311.24	379.95	161.24	(350.55)	311.24	379.95
5	**Profit / (Loss) before Finance Cost and Exceptional Items**	**1,506.55**	**1,289.42**	**894.93**	**4,069.71**	**1,503.79**	**1,286.00**	**888.04**	**4,051.60**
6	Finance Costs	941.25	861.43	870.59	3,438.62	941.28	861.53	870.62	3,438.91
7	**Profit / (Loss) after Finance Cost but before Exceptional Items**	**565.30**	**427.99**	**24.34**	**631.09**	**562.52**	**424.47**	**17.42**	**612.69**
8	Exceptional Items	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax**	**565.30**	**427.99**	**24.34**	**631.09**	**562.52**	**424.47**	**17.42**	**612.69**
10	Current Tax	-	-	-	-	-	-	-	-
11	Deferred Tax Liability	(67.14)	(51.12)	-	(51.12)	(67.14)	(51.12)	-	(51.12)
12	**Net Profit /(Loss) after Tax**	**498.16**	**376.87**	**24.34**	**579.97**	**495.38**	**373.35**	**17.42**	**561.57**
13	Paid-up Equity Shares Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves								
15	**Basic & Diluted earning per share (not annualized)(in Rs.)**	**1.71**	**1.29**	**0.08**	**1.99**	**1.70**	**1.28**	**0.06**	**1.93**

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30TH 2014

A	Particulars of Shareholding	Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Public Shareholding**								
	- Number of shares	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499	7,951,499
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%
2	**Promoters and Promoter Group Shareholding**								
	a) Pledged / Encumbered								
	- Number of shares	14,300,000	14,300,000	13,158,000	13,158,000	14,300,000	14,300,000	13,158,000	13,158,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.50%	67.50%	62.11%	62.11%	67.50%	67.50%	62.11%	62.11%
	- Percentage of Shares (as a% of the total share capital of the company)	49.08%	49.08%	45.16%	45.16%	49.08%	49.08%	45.16%	45.16%
	b) Non-encumbered								
	- Number of shares	6,885,703	6,885,703	8,027,703	8,027,703	6,885,703	6,885,703	8,027,703	8,027,703
	- Percentage of Shares (as a% of the total shareholding of promoter & promoter group)	32.50%	32.50%	37.89%	37.89%	32.50%	32.50%	37.89%	37.89%
	- Percentage of Shares (as a % of the total share capital of the company)	23.63%	23.63%	27.55%	27.55%	23.63%	23.63%	27.55%	27.55%

B	Investors Complaints	Quarter ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1. The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.
2. In terms of clause 41(1)(d) of the Listing Agreement, the figures of the last quarter ended 31/3/2014 are the balancing figures between audited figures in respect of the full financial year and the publised year to date figures upto the third quarter of the finanical year, 2013-14.
3. Consequent to the applicability of the Companies Act 2013, with effect from 01st April 2014, depreciation for the quarter ended 30th June 2014 has been calculated based on the useful life as specified under Schedule II to the said Act. On account of the above, the depreciation for the quarter ended 30th June, 2014 debited to the statement of Profit & Loss is lower by Rs. 205.88 Lacs and depreciation related to the assets whose life has expired as on 01st April 2014 has been adjusted with the opening reserves.
4. Other income includes Foreign Exchange Gains of Rs. 101.24 lacs (Rs. 311.23 Lacs). The finance cost is after netting of interest earned of Rs. 191.68 lacs (Rs. 191.90 lacs).
5. The above unaudited financial results for the quarter ended 30th June 2014 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on 12th August 2014.
6. The Statutory Auditors have carried out Limited Review of the above financial results as required under clause 41 of Listing Agreement.
7. Figures for the previous year/ periods have been regrouped/reclassified, wherever ncessary to make them comparable.

SHIRPUR GOLD REFINERY LTD. MUMBAI

For & on behalf of Board of Directors

V K Agarawal
Director

Place:-Mumbai
Date :- August 12, 2014

B. S. Sharma & Co.
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SHIRPUR GOLD REFINERY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHIRPUR GOLD REFINERY LIMITED** ("the Company") for the quarter ended 30 June 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosure in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2014"Review of Interim Financial Information Performed by the Independent Auditors of the Entity ", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters group shareholding in term of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended 30 June 2014 of the Statement, from the details furnished by the Management/Registrars.

For **B.S.SHARMA & CO.**
Chartered Accountants
(FRN No.128249W)



CA B.S. Sharma
Proprietor
(Mem No. 031578)

Place: Mumbai, 12th August, 2014

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