February 5,2015

The General Manager,
Dept. of Corporate Services
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Kind Attn. Corporate Relationship Department

Scrip Code: 512289 Symbol : SHIRPUR-G

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on 5th February,2015 has:

Pursuant to Clause 41 of the Listing Agreement, approved the Un-audited Financial Results of the Company for the 3rd quarter of the financial year 2014 - 15 ended on 31st December,2014.

Copy of the Financials Results and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.

The Board of Directors has also approved and noted the following decisions :

1. Resignation of Mrs. Hemangi Patil as Company Secretary and Compliance Officer of the Company w.e.f. 6th February, 2015.

2. Appointment of Shri Shyamal Padhiar as Company Secretary and Compliance Officer of the Company w.e.f. 7th February,2015

This is for your information and records.

Thanking you.
Yours faithfully,
For **Shirpur Gold Refinery Limited**

Authorised Signatory
Encl: As above

AN Essel GROUP ENTERPRISE

SHIRPUR GOLD REFINERY LIMITED
Regd. Office : Refinery Site, Shirpur, Dist. Dhule, Maharashtra- 425405
CIN : L51900MH1984PLC034501 www.shirpurgold.com

Unaudited Financial Results for the Quarter & Nine months ended December 31, 2014

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. In Lacs except per share data)

	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Income from Operations**												
	Gross Sales / Income from Operations	82,700.14	99,293.19	19,140.73	2,47,007.28	1,19,052.89	1,74,560.69	82,700.14	99,293.19	19,140.73	2,47,007.28	1,18,917.06	1,74,560.69
	Less - Excise duty	2,594.98	2,446.84	194.31	5,893.03	245.46	514.90	2,594.98	2,446.84	194.31	5,893.03	200.25	514.90
	Net Sales / Income from Operations	**80,105.16**	**96,846.35**	**18,946.42**	**2,41,114.26**	**1,18,807.43**	**1,74,045.79**	**80,105.16**	**96,846.35**	**18,946.42**	**2,41,114.26**	**1,18,716.81**	**1,74,045.79**
2	**Expenses**												
	Cost of Materials consumed	79,531.40	53,825.70	15,445.27	1,94,568.66	68,359.50	1,14,803.61	79,531.40	53,825.70	15,445.27	1,94,568.66	68,359.50	1,14,803.61
	Purchase of Stock-in-Trade	293.95	41,322.68	1,590.89	42,297.20	44,990.25	51,210.40	293.95	41,322.68	1,590.89	42,297.20	44,990.26	51,210.40
	(Increase)/Decrease in Stock in Trade	(1,484.67)	(357.95)	329.56	(1,939.57)	1,085.66	482.98	(1,484.67)	(357.95)	329.56	(1,939.57)	1,085.67	482.98
	Employee Benefits Expense	111.88	107.36	96.31	324.68	308.47	401.01	111.88	107.36	96.31	324.68	308.48	401.01
	Depreciation & Amortization	168.92	350.38	410.32	720.41	1,222.58	1,637.80	168.92	350.38	410.32	720.41	1,225.74	1,637.80
	Other Expenses	435.31	366.43	261.86	1,258.66	937.98	1,820.23	443.20	369.26	263.08	1,272.13	856.39	1,838.34
	Total Expenses	**79,056.80**	**95,614.60**	**18,134.21**	**2,37,230.03**	**1,16,904.44**	**1,70,356.03**	**79,064.69**	**95,617.43**	**18,135.43**	**2,37,243.50**	**1,16,826.04**	**1,70,374.14**
3	**Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items**	**1,048.36**	**1,231.74**	**812.21**	**3,884.22**	**1,902.99**	**3,689.76**	**1,040.47**	**1,228.92**	**810.99**	**3,870.75**	**1,890.77**	**3,671.65**
4	Other Income	761.49	560.50	113.23	1,483.22	877.28	379.95	761.49	560.50	113.23	1,483.22	877.29	379.95
5	**Profit / (Loss) before Finance Cost and Exceptional Items**	**1,809.85**	**1,792.24**	**925.44**	**5,367.45**	**2,780.27**	**4,069.71**	**1,801.95**	**1,789.42**	**924.22**	**5,353.98**	**2,768.06**	**4,051.60**
6	Finance Costs	1,159.82	1,275.78	755.19	3,635.66	2,577.18	3,438.62	1,159.89	1,275.81	755.52	3,635.79	2,577.66	3,438.91
7	**Profit / (Loss) after Finance Cost but before Exceptional Items**	**650.02**	**516.46**	**170.25**	**1,731.78**	**203.09**	**631.09**	**642.07**	**513.61**	**168.70**	**1,718.19**	**190.40**	**612.69**
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before Tax**	**650.02**	**516.46**	**170.25**	**1,731.78**	**203.09**	**631.09**	**642.07**	**513.61**	**168.70**	**1,718.19**	**190.40**	**612.69**
10	Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
11	Deferred Tax Liability	-	-	-	-	-	(51.12)	-	-	-	-	-	(51.12)
12	**Net Profit /(Loss) after Tax**	**650.02**	**516.46**	**170.25**	**1,731.78**	**203.09**	**579.97**	**642.07**	**513.61**	**168.70**	**1,718.19**	**190.40**	**561.57**
13	Paid-up Equity Shares Capital (face value Rs.10/-each)	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	21,198.10	-	-	-	-	-	21,417.20
15	**Basic & Diluted earning per share (not annualized)(in Rs.)**	**2.23**	**1.77**	**0.58**	**5.94**	**0.70**	**1.99**	**2.20**	**1.76**	**0.58**	**5.90**	**0.65**	**1.93**

PART II : SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2014

A	Particulars of Shareholding	Quarter Ended			Nine months ended		Year Ended	Quarter Ended			Nine months ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	**Public Shareholding**												
	- Number of shares	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499	79,51,499
	- Percentage of Shareholding	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%	27.29%
2	**Promoters and Promoter Group Shareholding**												
	a) Pledged / Encumbered												
	- Number of shares	1,43,00,000	1,43,00,000	1,31,58,000	1,43,00,000	1,31,58,000	1,43,00,000	1,43,00,000	1,43,00,000	1,31,58,000	1,43,00,000	1,31,58,000	1,43,00,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	67.50%	67.50%	62.11%	67.50%	62.11%	67.50%	67.50%	67.50%	62.11%	67.50%	62.11%	67.50%
	- Percentage of Shares (as a % of the total share capital of the company)	49.08%	49.08%	45.16%	49.08%	45.16%	49.08%	49.08%	49.08%	45.16%	49.08%	45.16%	49.08%
	b) Non-encumbered												
	- Number of shares	68,85,703	68,85,703	80,27,703	68,85,703	80,27,703	68,85,703	68,85,703	68,85,703	80,27,703	68,85,703	80,27,703	68,85,703
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	32.50%	32.50%	37.89%	32.50%	37.89%	32.50%	32.50%	32.50%	37.89%	32.50%	37.89%	32.50%
	- Percentage of Shares (as a % of the total share capital of the company)	23.63%	23.63%	27.55%	23.63%	27.55%	50.92%	23.63%	23.63%	27.55%	23.63%	27.55%	50.92%

B	Investors Complaints	Quarter ended December 31, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1. The above unaudited financial results for the quarter ended December 31, 2014 have been reviewed by Audit Committee and approved by Board of Directors of the Company at its meeting held on February 05, 2015

2. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended December 31, 2014 as required under clause 41 of Listing Agreement.

3. Consequent to the applicability of the Companies Act 2013, with effect from 01st April 2014, depreciation for the quarter ended 31st December 2014 has been calculated based on the useful life as specified under Schedule II to the said Act. On account of the above, the depreciation for nine months period ended 31st December, 2014 debited to the statement of Profit & Loss is Rs. 710.91 Lacs and depreciation related to the assets whose life has expired as on 01st April 2014 has been adjusted with the opening reserves is Rs. 81.49 Lacs.

4. The Company operates in single business segment of Precious Metal. Hence there are no separate reportable business or geographical segment as per AS 17 on Segment Reporting.

5. Other income includes Foreign Exchange Gains of Rs. 736.62 lacs (Rs. 104.68 Lacs). The finance cost is after netting of interest earned of Rs. 80.26 lacs (Rs. 113.42 lacs).

6. Tax expense (Current tax, deferred tax and Minimum Alternate Tax) will be reviewed and provided at the year end.

7. Figures for the previous year/period have been regrouped/reclassified, rearranged and reworked wherever necessary to make them comparable.

For & on behalf of Board of Directors

Amit Goenka
Chairman

Place:-Mumbai
Date :- February 05, 2015

B. S. Sharma & Co.
Chartered Accountants

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
SHIRPUR GOLD REFINERY LIMITED,

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **SHIRPUR GOLD REFINERY LIMITED,** ("the Company"), for the quarter ended 31st December 2014 and the year to date results for the period 01st April 2014 to 31st December 2014, being submitted by the Company pursuant to requirement of Clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosers regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', as referred to in paragraph 4 herein after. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Perform by the Independent Auditors of the Entity, issued by the Institute of Chartered Accoutants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statements prepared in accordance with the applicable Accounting Standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Further, we also report that we have not audited but traced the number of shares as well as percentage of shareholdings in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of the promoters and the promoter group shareholdings in terms of Clause 35 of the Listing Agreement with Stock Exchange and the particulars relating to investors' complaints disclosed in Select Information for the quarter ended 31st December 2014 of the Statement, from the details furnished by the Registrars.

For B S SHARMA & CO.,
CHARTERED ACCOUNTANTS,
F R No. 128249W

CA B S SHARMA,
PROPRIETOR.
FCA - 031578
Mumbai, 05th February 2015

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