11th February, 2019

The Vice President
Surveillance Dept.,
The National Stock Exchange of India Limited,

Scrip Code: SHIRPUR-G

Sub: Clarification on Price Movement

Dear Sir,

This has reference to your letter no. NSE / CM / Surveillance / 7881 dated 30.01.2019, seeking clarification on price movement of Company's scrip.

In this regard, we wish to clarify that there is no information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price / volume behaviour in the Company's scrip.

Thanking you.
Yours faithfully,
For **SHIRPUR GOLD REFINERY LIMITED**

Shyamal Padhiar
Company Secretary