Date: July 03, 2024

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India Limited,

Scrip Code: 512289
Symbol: SHIRPUR-G

Ref: Intimation of in terms of Reg 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Sub: Resignation of Independent Director

Dear Sir / Ma'am,

This is with reference to the Corporate Insolvency Resolution Process ("CIRP") of Shirpur Gold Refinery Limited (CIN: L51900MH1984PLC034501) having its registered office at Refinery Site Shirpur, Dist. Dule, Dhulia, Maharashtra, India, 425405 (hereinafter referred as "Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code") commenced pursuant to order no. CP (IB) No. 250/MB/2022 dated June 24, 2024 (date of receipt of receipt of order by IRP is June 25, 2024) passed by the Hon'ble National Company Law Tribunal, Mumbai Bench - VI ("Admission Order").

In terms of the Admission Order, the undersigned has been appointed as the Interim Resolution Professional ("IRP") and Moratorium has been declared.

The IRP is in receipt of resignation letter tendered by Mr. Prateek Bhansali (DIN: 10168425) as the Independent Director of the Corporate Debtor with effect from close of business hours on 1st July, 2024, due to commencement of insolvency process of the Corporate Debtor under the Insolvency and Bankruptcy Code, 2016. The resignation letter received from Mr. Prateek Bhansali (DIN: 10168425) is enclosed herewith.

As the Corporate Debtor is undergoing CIRP, resignation of the said Independent Director is subject to Section 28 (1) (j) of the Code which states that prior approval of the Committee of Creditors is required to make any change in the management of the Corporate Debtor or its subsidiary.

It is germane to mention that, the Committee of Creditors ("CoC") in the matter of Corporate Debtor is yet to be constituted wherein the above-mentioned resignation shall be placed before CoC for its consideration.

Please take on the record above information.

Thanking you.

For **SHIRPUR GOLD REFINERY LIMITED**
(Company under Corporate Insolvency Resolution Process)

ASHISH VYAS
Digitally signed by ASHISH VYAS
Date: 2024.07.03 17:43:00 +05'30'



Ashish Vyas
Interim Resolution Professional
Shirpur Gold Refinery Limited
IBBI Regn. No.: IBBI/IPA-001/IP-P-01520/2018 -2019/12267
IBBI Regd. Email: ashishvyas2006@gmail.com
Process ID: cirp.sgrl@dimax.in
B-1A Viceroy Court CHS, Thakur Village, Kandivali (East), Mumbai Suburban, Maharashtra- 400 101
AFA Validity: 24-10-2024

2st July, 2024

To,
Ashish Vyas
Interim Resolution Professional
Shirpur Gold Refinery Limited
A-402 Suashish IT Park, Dattapada Road,
Borivali (East), Mumbai - 400066

Subject: Resignation as Independent Director of the Company

Dear Sir,

This is to inform the Board that due to commencement of insolvency process of the company under the Insolvency and Bankruptcy Code, 2016, I hereby tender my resignation as Independent Director of the Company with effect from close of business hours on 1st July, 2024. Consequently, I will also be stepping down as the member of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I hereby confirm that I do not hold and directorship and membership of the Board Committees in the other listed entities before the resignation becoming effective.

I take this opportunity to thanks the Board and other Committee members for the support extended to me during my tenure as Independent Director of the Company.

Best Regards,

Prateek Bhansali
DIN: 10168425