

NEAPS/BSE ONLINE

27th March, 2025

**The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 542905)**

**Listing Department
National Stock Exchange of India Limited
Plot No. C-1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: HINDWAREAP)**

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release dated 27th March, 2025 titled ***“Hindware Home Innovation Limited Unveils Composite Demerger & Amalgamation Scheme, Creating Two Listed Companies”***

Kindly take the same on record.

For Hindware Home Innovation Limited

Payal M Puri

(Company Secretary and Sr. V. P. Group General Counsel)

Name: Payal M Puri

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068

Hindware Home Innovation Limited Unveils Composite Demerger & Amalgamation Scheme, Creating Two Listed Companies

National, 27th March, 2025: Hindware Home Innovation Limited (NSE: HINDWAREAP, BSE: 542905) (the “Company”) today announced that its Board of Directors has approved a composite scheme of arrangement (the “Scheme”) to (a) demerge its entire Consumer Products Business into a newly formed subsidiary, HHIL Limited, and (b) amalgamate the remaining assets and liabilities of the Company into its other subsidiary, Hindware Limited, which focuses on the Building Products business.

The Company currently operates two businesses: Consumer Products, which includes kitchen appliances, consumer appliances, fixtures and fittings, and water heaters; and Building Products, encompassing sanitaryware, faucets, tiles, and plastic pipes & fittings, operated through its subsidiary, Hindware Limited.

As a result of the Scheme, a shareholder of the Company holding one share in the Company will be allotted one share of HHIL Limited and one share of Hindware Limited. HHIL Limited and Hindware Limited shares will be listed on stock exchanges and Hindware Home Innovation Limited as a Company will cease to exist.

Commenting on the Scheme, **Mr. Sandip Somany, Chairman, Hindware Home Innovation Limited** said, “This strategic Scheme is designed to unlock significant shareholder value by capitalizing on the distinct characteristics of each business, including differing distribution channels, competitive landscapes, capital requirements, and investor profiles. This restructuring will enable focused growth, attract targeted investment, enhance operational efficiency, and improve management visibility.”

The Appointed date of the Scheme is April 1st, 2025, and is subject to the applicable approvals, including those of the shareholders and creditors of the companies involved, as well as the approval of the Hon’ble National Company Law Tribunal, having jurisdiction over the companies involved in the Scheme.

About Hindware Home Innovation Limited

Hindware Home Innovation Limited has two primary business segments: Consumer Products, focused on kitchen appliances, consumer appliances, fixtures and fittings, and water heaters, managed through its joint venture, Hintastica Private Limited; and Building Products, which includes sanitaryware, faucets, tiles, pipes, fittings, and other related building products, operated through its 98.6% subsidiary, Hindware Limited.

For further information on the Company, please visit <https://www.hindwarehomes.com/>

For further information, contact:

Meenakshi Oberoi | +91-9860569994 | meenakshi.oberoi@hindware.com

Karishma Taneja | 20:20 MSL: +91 9958338020 | Karishma.taneja@2020msl.com