

NEAPS/BSE ONLINE

24th March, 2026

**The Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 542905)

**Listing Department
National Stock Exchange of India
Limited**

Plot No. C-1, Block-G,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing
Regulations”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Hindware Home Innovation Limited (“Company” or “HHIL”) exercised its put option under the Share Subscription and Shareholders’ Agreement dated March 25, 2021 (“JV Agreement”) in respect of its shareholding in Hintastica Private Limited (“HPL”), a 50:50 joint venture between HHIL and Atlantic Société Française de Développement Thermique, France (“Atlantic SFDT”). HHIL currently holds 5,48,787 number of equity shares of HPL, with an aggregate equity investment of INR 78,86,34,570 till date. The most recent tranche of subscription comprised 1,25,926 equity shares allotted on 21st March, 2025 at a subscription price of INR 1,350 per share.

The exercise of the put option by HHIL was triggered pursuant to a notice received from Atlantic SFDT on a proposed transaction which, subject to satisfaction of conditions precedent, may result in a change in control of Atlantic SFDT, in accordance with the JV Agreement.

The Board of Directors, at its meeting held today, considered the above and approved the exercise of the put option, and authorised the management to take all necessary actions in connection therewith, including engagement of advisors and valuers, issuance of communications, and initiation of appropriate legal and/or contractual proceedings, if required in case of dispute, to enforce the Company’s rights under the JV Agreement.

The transfer of the equity shares held by HHIL in HPL and the final consideration to be received, are subject to determination in accordance with the terms and mechanisms set out in the JV Agreement, including valuation and completion formalities, in due course.

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (III), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001
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Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668
www.hindwarehomes.com | CIN: L74999WB2017PLC222970

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Further disclosures in this regard, shall be made in accordance with applicable disclosure requirements under SEBI / listing regulations, as and when required.

The Board meeting commenced at 4:00 pm and concluded at 4:45 pm.

Yours faithfully,

For **Hindware Home Innovation Limited**

(Payal M Puri)

Company Secretary & Sr. V. P. Group General Counsel

Name: Payal M Puri

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068

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