

NEAPS

23rd February, 2021

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Dear Sir/Madam,

Sub: Unaudited Financial Results and Limited Review Report for the third quarter and nine months ended 31st December, 2020 together with Segment wise Revenue, Results, Assets and Liabilities in Machine Readable Form / Legible copy

We write with reference to your e-mail dated 22nd February, 2021 regarding submission of Standalone and Consolidated Un-audited Financial Results for the third quarter and nine months ended 31st December, 2020 dated 11th February, 2021 not in Machine Readable Form / Legible Format.

In this regard, please find enclosed herewith the Machine Readable Form / Legible copy of Standalone and Consolidated Un-audited Financial Results for the third quarter and nine months ended 31st December, 2020 including Segment wise Revenue, Results, Assets and Liabilities of the Company as on 31st December, 2020.

This is for your reference and record.

For SOMANY HOME INNOVATION LIMITED


(Payal M. Puri)
Company Secretary & V.P. Group General Counsel

Name: Payal M. Puri
Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001
Membership No.: 16068

Somany Home Innovation Limited

Corporate Office: 68, Echelon Inst. Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in. | www.shilgroup.com | CIN: L74999WB2017PLC222970

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SOMANY HOME INNOVATION LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001
 WEBSITE: WWW.SHILGROUP.COM | CIN : L74999WB2017PLC222970 | TEL: 03-22487407/5668 | EMAIL: INVESTORS@SHILGROUP.COM

PART I STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2020

S. No.	Particulars	Consolidated						Standalone			
		3 months ended 31st December 2020	3 months ended 30th September 2020	Corresponding 3 months ended 31st December 2019	Year to date figures for the period ended 31st December 2020	Year to date figures for the period ended 31st December 2019	Year ended 31st March 2020	3 months ended 30th September 2020	Corresponding 3 months ended 31st December 2019	Year to date figures for the period ended 31st December 2020	Year to date figures for the period ended 31st December 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	551.37	425.17	444.37	1,161.91	1,247.90	1,613.13	171.80	130.94	352.49	360.06
II	Other income	4.06	5.50	7.22	12.74	12.44	24.31	1.39	1.39	3.21	1.84
III	Total income (I+II)	555.43	430.67	451.59	1,174.65	1,260.34	1,637.44	173.19	132.33	355.70	361.90
IV	Expenses										
a)	Purchases of stock-in-trade	395.71	272.45	279.30	702.86	821.59	1,104.84	123.79	66.89	205.86	218.08
b)	Changes in inventories of stock-in-trade	(32.41)	8.51	9.22	14.09	8.90	(30.69)	(13.46)	15.85	23.65	6.10
c)	Employee benefits expense	47.05	42.35	52.35	131.73	132.49	177.36	14.37	12.39	39.91	42.53
d)	Finance cost	5.69	7.04	9.70	23.83	25.11	33.31	2.98	3.82	12.17	10.09
e)	Depreciation and amortization expense	8.69	11.40	11.68	30.67	32.06	45.99	2.62	5.96	12.71	13.13
f)	Other expenses	85.43	61.73	76.36	174.73	209.76	273.46	29.30	25.77	66.91	86.28
	Total expenses (IV)	510.16	403.48	438.61	1,137.91	1,229.91	1,604.27	159.60	130.68	361.21	376.89
V	Profit/(loss) before exceptional items and tax (III-IV)	45.27	27.19	12.98	36.74	30.43	33.17	13.59	1.65	(5.51)	(14.99)
VI	Exceptional item (refer note 3)	-	-	-	-	-	-	34.75	-	34.75	-
VII	Profit/(loss) before tax	45.27	27.19	12.98	36.74	30.43	33.17	48.34	1.65	29.24	(14.99)
VIII	Tax expense										
a)	Current tax	9.67	4.62	6.33	14.29	15.30	18.31	-	-	-	-
b)	Earlier year tax (refer note 6)	(4.27)	-	-	(4.27)	-	-	-	-	-	-
c)	Deferred tax charge/(benefit)	2.21	3.11	(2.63)	(5.86)	(5.68)	(8.25)	11.33	1.11	4.95	(4.39)
	Tax expenses (VIII)	7.61	7.73	3.70	4.16	9.62	10.06	11.33	1.11	4.95	(4.39)
IX	Profit/(loss) for the period (VII - VIII)	37.66	19.46	9.28	32.58	20.81	23.11	37.01	0.54	24.29	(10.60)
X	Other comprehensive income (net of tax)										
(i)	Items that will not be reclassified to profit or loss	(0.13)	(0.13)	0.27	(0.39)	0.68	(0.52)	(0.01)	(0.03)	(0.06)	0.20
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.04	0.03	(0.07)	0.11	(0.19)	0.14	0.00	0.01	0.02	(0.07)
(iii)	Exchange difference on translation of foreign operations	(0.02)	0.03	0.02	0.01	0.01	0.00	-	-	-	-
	Total other comprehensive income (X)	(0.11)	(0.07)	0.22	(0.27)	0.50	(0.38)	(0.01)	(0.02)	(0.04)	0.13
	Total comprehensive income for the period (IX+X)	37.55	19.39	9.50	32.31	21.31	22.73	37.00	0.52	24.25	(10.47)
XI	Earnings before interest, tax, depreciation and amortization (EBITDA) [V+IV (d)+IV(e)]	59.65	45.63	34.36	91.24	87.60	112.47	19.19	11.43	19.37	8.91
XII	Paid-up equity share capital (face value ₹2/- per share)	14.46	14.46	14.46	14.46	14.46	14.46	14.46	14.46	14.46	14.46
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	259.76	-	-	-	-
XIV	Earnings per share : (of ₹ 2/- each) (not annualized)										
(a)	Basic (₹)	5.21	2.69	1.28	4.51	2.88	3.20	5.12	0.07	3.36	(1.47)
(b)	Diluted (₹)	5.21	2.69	1.28	4.51	2.88	3.20	5.12	0.07	3.36	(1.47)



PART II						
Segment wise revenue, results, assets and liabilities						
(₹ in crore)						
Particulars	Consolidated				Year ended 31st March 2020	
	3 months ended 31st December 2020	3 months ended 30th September 2020	Corresponding 3 months ended 31st December 2019	Year to date figures for current period ended 31st December 2020	Year to date figures for the Corresponding period ended 31st December 2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment revenue from operation:						
a) Consumer appliances business	156.28	113.77	112.37	313.75	287.98	361.58
b) Retail business	17.68	19.65	24.67	45.10	73.94	90.67
c) Building products	377.40	291.71	307.33	803.01	885.98	1,160.88
d) Others	0.01	0.04	-	0.05	-	-
Total	551.37	425.17	444.37	1,161.91	1,247.90	1,613.13
Less : Inter segment revenue	-	-	-	-	-	-
Total income from operations	551.37	425.17	444.37	1,161.91	1,247.90	1,613.13
2 Segment results: Profit(+) / loss(-) (before tax and interest from						
a) Consumer appliances business	16.16	10.64	3.40	18.79	6.39	5.76
b) Retail business	0.98	(2.75)	(3.23)	(8.62)	(10.65)	(14.90)
c) Building products	33.82	26.77	22.29	51.08	60.42	76.75
d) Others	0.14	(0.10)	(0.11)	(0.09)	(0.37)	(0.56)
Total Profit before unallocable expenditure	51.10	34.56	22.35	61.16	55.79	66.99
Less : Finance costs	5.69	7.04	9.70	23.83	25.11	33.31
Less : Others unallocated expenditure net of unallocable income	0.14	0.33	(0.33)	0.59	(0.25)	0.51
Total Profit/(loss) before tax	45.27	27.19	12.98	36.74	30.43	33.17
3 Segment assets						
a) Consumer appliances business	320.63	277.09	261.89	320.63	261.89	283.39
b) Retail business	39.87	40.20	83.15	39.87	83.15	78.72
c) Building products	594.50	577.76	672.81	594.50	672.81	612.65
d) Others	0.81	1.02	0.53	0.81	0.53	0.88
e) Unallocated	36.77	39.98	31.68	36.77	31.68	34.07
Total	992.58	936.05	1,050.06	992.58	1,050.06	1,009.71
Segment liabilities						
a) Consumer appliances business	228.08	189.66	189.43	228.08	189.43	193.28
b) Retail business	63.30	72.80	104.30	63.30	104.30	107.32
c) Building products	395.20	404.96	478.15	395.20	478.15	434.05
d) Others	0.02	0.12	0.08	0.02	0.08	0.25
e) Unallocated	0.62	0.63	0.17	0.62	0.17	0.59
Total	687.22	668.17	772.13	687.22	772.13	735.49



Notes:

- (1) The above consolidated and sandalwood financials results of Somany Home Innovation Limited ("Company") for the quarter and period ended 31st December 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February 2021.
- (2) To restrain the wide spread of COVID-19 pandemic in India, the Government of India declared lockdowns which impacted the business activities of the Company during first half of the financial year 2020-2021. Accordingly results of nine months ended on 31st December 2020 are not comparable with corresponding nine months ended on 31st December 2019, on account of restriction in business activities.
- (3) The Board of Directors of Company in its meeting held on 23rd June 2020, had approved sale of Water Heater Business Undertaking (the "WHTBU") being part of Consumer appliances business of Company, to its wholly owned subsidiary M/s. Hintaastica Private Limited (the "HPL") by way of slump sale through Business Transfer Agreement (BTA) between the Company and HPL. The aforesaid BTA was executed between the parties on 2nd July, 2020. The Board of Directors of the Company at its meeting held on 30th December, 2020 also noted the consummation of the transaction with effect from 31st December, 2020. Accordingly, the effect of the sale is given in books and a profit of ₹34.75 crore (as per initial terms) is shown as an exceptional item in the Sandalwood financials for the quarter and period ended 31st December 2020. Final adjustments in this regard (as per BTA) shall be accounted for with in 90 (ninety) days from the date of slump sale i.e. 30th December 2020.
Above transactions is governed by Ind AS 105 (Business Combination and common control) and impact being immaterial in previous year, hence the same will be given effect and disclosed at year end.
- (4) Based on technical assessments carried out by technical experts in line with usage & practices, one of the subsidiary Company (Brillocca Limited) had during previous quarter revised the useful life of certain class of Property, Plant and Equipment. The aforesaid revision in useful life had been given effect from 1st April 2020. The depreciation for quarter and period ended 31st December 2020 is lower by ₹ 0.52 crore and ₹ 1.56 crore respectively.
- (5) Board of Directors of wholly owned subsidiary, Brillocca Limited in their meeting held on 6th November 2020 had approved issue of bonus shares of ₹2/- each fully paid up (in the proportion of 48 equity shares for every 1 (one) equity share held) of the Company, out of balance available in the Securities Premium Account. Subsequent to approval of Shareholders obtained in their extra ordinary general meeting held on 1st December 2020, shares were allotted in the meeting held on 14th December 2020 of Corporate Affairs Committee of Board of Directors. Accordingly, the paid up shares capital of the Company increased from ₹0.10 crore to ₹4.90 crore (from 5,00,000 nos. to 2,45,00,000 nos).
- (6) Earlier year income tax represent liability no longer required and written back ₹ 4.27 crore in one of wholly owned subsidiary (Brillocca Limited)
- (7) The previous period/year figures have been rearranged / regrouped, whenever considered necessary.
- (8) The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and period ended 31st December 2020.

Place : Gurugram

Date: 11th February 2021



Whole Time Director & CEO



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Somany Home Innovation Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Somany Home Innovation Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than



an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary companies

- i) Brilloca Ltd.
- ii) Hindware Home Retail (P) Ltd.
- iii) Luxxis Heating Solutions (P) Ltd.
- iv) Hintastica (P) Ltd.**
- v) Halis International Limited. \$ (HIL)
- vi) Alchemy International Cooperatief U.A.*@ (AIC)
- vii) Haas International B.V.^@ (HAAS)
- viii) QUEO Bathroom Innovations Limited#

** w.e.f. 14th Nov, 2019

\$ Subsidiary of Brilloca Ltd.

* Subsidiary of HIL

^ Subsidiary of AIC.

Subsidiary of HAAS

@ Under liquidation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other matters

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of six (6) subsidiaries, whose interim financial results/information reflect total revenues of Rs. 478.64 lacs and Rs 1442.61 lacs, total net profit/loss after tax of (Rs.40.20 lacs) and Rs. 17.51 lacs, total comprehensive income of (Rs. 42.32 lacs) and Rs. 18.31 lacs for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by the respective auditors. These unaudited interim financial results and other unaudited financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E

N. K. Lodha

Partner

Membership No. 85155

UDIN : 21085155A AAAAV6242

Place: Delhi

Date: 11th February 2021



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to

The Board of Directors

Somany Home Innovation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Somany Home Innovation Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 (as amended), read with the Circular, is the responsibility of Company's Management and has been approved by the Board of Directors of the company in their meeting held on 11th February, 2021. Our responsibility is to express a conclusion on the statement based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E



N. K. Lodha

Partner

Membership No. 85155

UDIN : 21085155A AAAAU 6969

Place: Delhi

Date: 11th February, 2021