

NEAPS/ BSE ONLINE

21<sup>st</sup> July, 2020

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
1st Floor, New Trading Ring  
Rotunda Building  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Dear Sir/ Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 31<sup>st</sup> March, 2020.

This is for your information and record.

Thanking you,

For SOMANY HOME INNOVATION LIMITED



Payal M. Puri  
(Company Secretary & V.P. Group General Counsel)

Name: Payal M. Puri  
Address: 301-302, 3rd Floor, Park Centra, Sector 30, NH-8, Gurugram -122001  
Membership No.: 16068

Encl. As above

Somany Home Innovation Limited

Corporate Office: 37 B, Echelon Institutional Area, Sector-32, Gurugram, Haryana-122 001, India. T. +91 124 2889300

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in. | www.shilgroup.com | CIN: U74999WB2017PLC222970

**Related party transactions during the period 01.10.2019 to 31.03.2020**

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

**List of related parties**

**Relationship**

Key management personnel (KMP)

**Name of related party**

**Executive directors**

Mr. Sandip Somany- Chairman (Non-Executive Non-Independent Director)

Mr. Rakesh Kaul - Whole Time Director & CEO (w.e.f. 17-Sep-2019)

**Executives / Key Managerial Personnel**

Mr. Naveen Maillk-Chief Financial Officer (w.e.f. 17-Sep-2019)

Ms. Payal M Puri-Company Secretary (w.e.f. 17-Sep-2019)

**Non-executive directors**

Mr N K Goenka (ceased w.e.f. 17-Sep-2019)

Mr G L Sultania (ceased w.e.f. 17-Sep-2019)

Ms. Sumita Somany-Non-Executive Non-Independent Director (appointed on 14-Sep-2019 & ceased w.e.f. 11th March 2020)

Mr. Ashok Jaipuria- Independent Director (w.e.f. 14-Sep-2019)

Mr. Nand Gopal Khaitan-Independent Director (w.e.f. 14-Sep-2019)

Mr. Salil Kumar Bhandari-Independent Director (w.e.f. 14-Sep-2019)

Ms. Anisha Motwani-Independent Director (w.e.f. 11th February 2020)

**Subsidiaries**

Hindware Home Retail Private Limited

Hintastica Private Limited (Incorporated on 14th November 2019)

Brilloca Limited

Luxxis Heating Solutions Private Limited

**Step-down Subsidiaries**

Halis International Limited, Mauritius (subsidiary of Brilloca Limited)

Alchemy International Cooperatief U.A. (subsidiary of Halis International Limited)

Haas International B.V. (subsidiary of Alchemy International Cooperatief U.A.)

Quco Bathroom Innovations Limited, UK (subsidiary of Haas International B.V.)

**Post employment benefit plan**

Somany Provident Fund Institution



### Transaction with Related Party for the half year ended 31st March, 2020

The Following are the transactions were carried out with the related party for the half year ended 31st March, 2020 in the ordinary course of business and are arm's length basis.

|                                            |                                                                      |                                             |                                                                                       |                                                                                                    |            |                         | Rs./in lakh                                                                                                  |
|--------------------------------------------|----------------------------------------------------------------------|---------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|------------|-------------------------|--------------------------------------------------------------------------------------------------------------|
| S. No.                                     | Transactions with related party                                      | Related Parties                             | Regulation                                                                            | Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity | Subsidiary | KMP and their relatives | Other parties which significantly influence/are influenced by the Company (either individually or otherwise) |
| 1                                          | Sale of Goods <sup>^</sup>                                           | Hindware Home Retail Pvt. Ltd.              | Sec 188 (1) of CA 2013 and Reg 2(zc) of LODR                                          | -                                                                                                  | 164.29     | -                       | -                                                                                                            |
| 2                                          | Reimbursement of expenses paid on behalf of HHRPL                    | Hindware Home Retail Pvt. Ltd.              | Sec 188 (1) of CA 2013 and Reg 2(zc) of LODR                                          | -                                                                                                  | 0.47592    | -                       | -                                                                                                            |
| 3                                          | Management Fees Charged by Briloca to SHIL                           | Briloca Limited                             | Sec 188 (1) of CA 2013 and Reg 2(zc) of LODR                                          | -                                                                                                  | 15.72      | -                       | -                                                                                                            |
| 4                                          | Rent Income                                                          | Briloca Limited                             | Sec 188 (1) of CA 2013 and Reg 2(zc) of LODR                                          | -                                                                                                  | -          | -                       | -                                                                                                            |
| 5                                          | Investments                                                          | Hintastica Private Limited                  | Sec 188 (1) of CA 2013 and Reg 2(zc) of LODR                                          | -                                                                                                  | 20.00      | -                       | -                                                                                                            |
| 6                                          | Purchase of Goods <sup>^^</sup>                                      | HSIL Limited                                | Schedule V (2A) of SEBI LODR (Amendment Regulations), 2018 and Sec 188 (1) of CA 2013 | 3835.42                                                                                            | -          | -                       | -                                                                                                            |
| 7                                          | Rental Expenses                                                      | HSIL Limited                                | Schedule V (2A) of SEBI LODR (Amendment Regulations), 2018 and Sec 188 (1) of CA 2013 | 76.54                                                                                              | -          | -                       | -                                                                                                            |
| 8                                          | Management Fees Charged by HSIL to SHIL                              | HSIL Limited                                | Schedule V (2A) of SEBI LODR (Amendment Regulations), 2018 and Sec 188 (1) of CA 2013 | -0.46                                                                                              | -          | -                       | -                                                                                                            |
| 9                                          | Contribution to Somany Provident Fund Institution (Nov-19 to Feb-20) | Somany Provident Fund Institution           | -                                                                                     | -                                                                                                  | -          | -                       | 34.84                                                                                                        |
| 10                                         | Director Sitting Fees                                                | Non Executive Directors                     | -                                                                                     | -                                                                                                  | -          | 2.25                    | -                                                                                                            |
| 11                                         | Commission to Directors                                              | Non Executive Directors                     | -                                                                                     | -                                                                                                  | -          | 6.01                    | -                                                                                                            |
| 12                                         | Remuneration paid #                                                  | Mr. Rakesh Kaul (Whole Time Director & CEO) | -                                                                                     | -                                                                                                  | -          | 83.72                   | -                                                                                                            |
| 13                                         | Remuneration paid #                                                  | Mr. Naveen Malik (CFO)                      | -                                                                                     | -                                                                                                  | -          | 34.34                   | -                                                                                                            |
| 14                                         | Remuneration paid #                                                  | Ms. Payal M Puri (CS)                       | -                                                                                     | -                                                                                                  | -          | 32.73                   | -                                                                                                            |
| <b>Balance outstanding at the year end</b> |                                                                      |                                             |                                                                                       |                                                                                                    |            |                         |                                                                                                              |
| 1                                          | Balance outstanding against sale and services to                     | HSIL Limited                                | -                                                                                     | -                                                                                                  | 1,761.82   | -                       | -                                                                                                            |
| 2                                          | Balance outstanding against sale and services to                     | Briloca Limited                             | -                                                                                     | -                                                                                                  | 651.78     | -                       | -                                                                                                            |
| 3                                          | Balance outstanding against sale and services to                     | Hindware Home Retail Pvt. Ltd.              | -                                                                                     | -                                                                                                  | 137.39     | -                       | -                                                                                                            |
| 4                                          | Mr. Rakesh Kaul                                                      | Managerial Remuneration                     | -                                                                                     | -                                                                                                  | -          | 20.89                   | -                                                                                                            |
| 5                                          | Mr. Naveen Malik                                                     | Salary                                      | -                                                                                     | -                                                                                                  | -          | 16.79                   | -                                                                                                            |
| 6                                          | Mr. Payal M Puri                                                     | Salary                                      | -                                                                                     | -                                                                                                  | -          | 70.49                   | -                                                                                                            |
| 7                                          | Commission to non executive directors                                | Commission                                  | -                                                                                     | -                                                                                                  | -          | 20.96                   | -                                                                                                            |

