

**NEAPS/BSE ONLINE**

15<sup>th</sup> May, 2025

**The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Mumbai - 400 001  
(BSE Scrip Code: 542905)**

**Listing Department  
National Stock Exchange of India Limited  
Plot No. C-1, Block-G  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
(NSE Symbol: HINDWAREAP)**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Deviation or Variation for the quarter ended 31<sup>st</sup> March, 2025**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation or variation toward utilization of proceeds of Rights Issue for the quarter ended 31<sup>st</sup> March, 2025 as **Annexure A**.

We hereby confirm that there is no deviation or variation in the use of funds raised.

This is for your reference and record.

For **HINDWARE HOME INNOVATION LIMITED**

(Payal M Puri)

**Company Secretary and Sr. V. P. Group General Counsel**

**Name: Payal M Puri**

**Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: 16068**

Encl.: As above

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (III), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001  
T. +91 124-4779200, e-mail: [wecare@hindware.co.in](mailto:wecare@hindware.co.in) | [investors@hindwarehomes.com](mailto:investors@hindwarehomes.com)

**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668  
[www.hindwarehomes.com](http://www.hindwarehomes.com) | CIN: L74999WB2017PLC222970

hindware  
smart appliances



**Annexure A**

**Statement on deviation / variation in utilisation of funds raised**

Name of listed entity	Hindware Home Innovation Limited					
Mode of fund raising	Rights Issue					
Date of raising funds	28 <sup>th</sup> November, 2024					
Amount raised	Rs. 249.70 Crores					
Report filed for quarter ended	31 <sup>st</sup> March, 2025					
Monitoring Agency	Applicable					
Monitoring Agency name, if applicable	CARE Ratings Limited					
Is there a deviation / variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, date of shareholder approval	Not Applicable					
Explanation for the deviation / variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No Deviation / Variation						
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</p>						
<p>(Payal M Puri)</p> <p><b>Company Secretary and Sr. V. P. Group General Counsel</b></p> <p><b>Name: Payal M Puri</b></p> <p><b>Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001</b></p> <p><b>Membership No.: 16068</b></p>						

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www.hindwarehomes.com | CIN: L74999WB2017PLC222970