

**NEAPS/BSE ONLINE**

**13<sup>th</sup> February, 2026**

**The Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda, Dalal Street,  
Mumbai – 400001  
(BSE Scrip Code: 542905)

**Listing Department**

**National Stock Exchange of India Limited**

Plot No. C-1, Block-G,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

**Sub: Submission of Revised Financial Results for the Quarter and Nine Months ended  
31<sup>st</sup> December, 2025.**

This is with reference to our earlier intimation made on 12<sup>th</sup> February, 2026, regarding the submission of unaudited standalone and consolidated financial results of the Company together with segment wise revenue, results, segment wise assets and liabilities, along with the Limited Review Reports of the Statutory Auditors thereon, for the third quarter and nine months ended 31<sup>st</sup> December, 2025, as approved by the Board of Directors of the Company at their meeting held on Thursday, 12<sup>th</sup> February, 2026.

We would like to inform you that, due to a technical glitch on the ICAI website, the Unique Document Identification Number (UDIN) could not be mentioned in the Limited Review Reports provided by the Statutory Auditors in the original filing of the financial results yesterday.

We are now filing the same financial results again along with the Limited Review Reports duly updated with the UDIN. Please note that there is no change in the financial figures or results submitted yesterday; the only change is the inclusion of the UDIN in the Auditor's Report.

This is for your reference and record.

For **Hindware Home Innovation Limited**

**Payal M Puri**

**(Company Secretary and Sr. V. P. Group General Counsel)**

**Name: Payal M Puri**

**Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001**

**Membership No.: 16068**

**Encl.: As above**

**Hindware Home Innovation Limited**

**Corporate Office:** Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001

T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

**Registered Office:** 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668

www.hindwarehomes.com | CIN: L74999WB2017PLC222970

hindware  
smart appliances



## HINDWARE HOME INNOVATION LIMITED

REGD. OFFICE: 2, RED CROSS PLACE, KOLKATA-700 001

WEBSITE: WWW.HINDWAREHOMES.COM | CIN : L74999WB2017PLC222970 | TEL: 033-22487407/5668 | EMAIL: INVESTORS@HINDWAREHOMES.COM

## PART I

## STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER 2025

(₹ in crore)

S. No.	Particulars	Consolidated						Standalone						
		Three months period ended			Nine months period ended			Year ended 31st March 2025	Three months period ended			Nine months period ended		
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	31st December 2025		30th September 2025	31st December 2024	31st December 2025	31st December 2024	Year ended 31st March 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Continuing operations														
	<b>Income</b>													
I	Revenue from operations	640.08	676.31	594.23	1,847.55	1,823.97	2,522.99	81.45	84.13	67.35	236.80	260.41	352.35	
II	Other income (refer note 2 & 4)	3.40	3.83	8.08	16.23	30.24	40.53	4.97	6.38	3.34	22.12	17.13	23.38	
III	<b>Total income (I+II)</b>	<b>643.48</b>	<b>680.14</b>	<b>602.31</b>	<b>1,863.78</b>	<b>1,854.21</b>	<b>2,563.52</b>	<b>86.42</b>	<b>90.51</b>	<b>70.69</b>	<b>258.92</b>	<b>277.54</b>	<b>375.73</b>	
IV	<b>Expenses</b>													
	a) Cost of materials consumed	179.56	174.65	183.78	522.13	522.67	704.45	-	-	-	-	-	-	
	b) Purchases of stock-in-trade	173.26	228.82	157.77	536.95	521.55	687.73	37.02	51.48	32.71	119.35	152.68	210.79	
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	(3.84)	(24.76)	(17.54)	(55.68)	(50.65)	17.88	13.29	(5.39)	11.29	16.38	13.62	19.40	
	d) Employee benefits expense	105.61	105.32	108.35	309.17	323.98	426.48	11.81	12.39	13.56	36.62	43.79	57.11	
	e) Finance cost	16.71	17.14	22.56	51.78	70.04	89.14	1.33	1.58	3.79	4.54	13.54	15.25	
	f) Depreciation and amortization expense	28.84	29.00	30.55	88.08	92.17	122.53	1.98	1.84	4.20	7.73	13.21	17.33	
	g) Power and Fuel	23.15	23.80	22.24	65.39	65.49	85.14	0.01	0.03	0.01	0.07	0.19	0.20	
	h) Other expenses	114.17	112.07	110.22	316.26	338.80	458.29	23.71	25.22	23.00	69.23	77.15	105.45	
	<b>Total expenses (IV)</b>	<b>637.46</b>	<b>666.04</b>	<b>617.93</b>	<b>1,834.08</b>	<b>1,884.05</b>	<b>2,591.64</b>	<b>89.15</b>	<b>87.15</b>	<b>88.56</b>	<b>253.92</b>	<b>314.18</b>	<b>425.53</b>	
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>6.02</b>	<b>14.10</b>	<b>(15.62)</b>	<b>29.70</b>	<b>(29.84)</b>	<b>(28.12)</b>	<b>(2.73)</b>	<b>3.36</b>	<b>(17.87)</b>	<b>5.00</b>	<b>(36.64)</b>	<b>(49.80)</b>	
VI	Exceptional Items (refer note 2 & 3)	(0.05)	0.61	-	(48.93)	-	(29.60)	3.92	0.61	-	(44.96)	-	(6.12)	
VII	<b>Profit/(loss) before tax</b>	<b>5.97</b>	<b>14.71</b>	<b>(15.62)</b>	<b>(19.23)</b>	<b>(29.84)</b>	<b>(57.72)</b>	<b>1.19</b>	<b>3.97</b>	<b>(17.87)</b>	<b>(39.96)</b>	<b>(36.64)</b>	<b>(55.92)</b>	
VIII	<b>Tax expense</b>													
	a) Current tax	3.13	4.20	3.73	9.64	8.31	9.74	-	-	-	-	-	-	
	b) Minimum alternative tax (entitlement)/charged	-	-	-	-	-	-	-	-	-	-	-	-	
	c) Earlier Year Income Tax	(0.95)	-	-	(0.95)	0.75	1.75	-	-	-	-	-	(0.13)	
	d) Deferred tax charge/(benefit)	(1.02)	2.22	(7.47)	(15.96)	(16.48)	(18.33)	0.48	3.21	(4.68)	(12.59)	(10.99)	(15.57)	
	<b>Tax expenses (VIII)</b>	<b>1.16</b>	<b>6.42</b>	<b>(3.74)</b>	<b>(7.27)</b>	<b>(7.42)</b>	<b>(6.84)</b>	<b>0.48</b>	<b>3.21</b>	<b>(4.68)</b>	<b>(12.59)</b>	<b>(10.99)</b>	<b>(15.70)</b>	
IX	<b>Profit/(loss) for the period (VII- VIII)</b>	<b>4.81</b>	<b>8.29</b>	<b>(11.88)</b>	<b>(11.96)</b>	<b>(22.42)</b>	<b>(50.88)</b>	<b>0.71</b>	<b>0.76</b>	<b>(13.19)</b>	<b>(27.37)</b>	<b>(25.65)</b>	<b>(40.22)</b>	
X	Share in profit/(loss) after tax of joint venture	(1.12)	(3.22)	(5.06)	8.48	(12.44)	(17.89)	-	-	-	-	-	-	
XI	<b>Net profit/(loss) after tax and share in profit/(loss) of joint ventures from Continuing Operations (IX + X)</b>	<b>3.69</b>	<b>5.07</b>	<b>(16.94)</b>	<b>(20.44)</b>	<b>(34.86)</b>	<b>(68.77)</b>	<b>0.71</b>	<b>0.76</b>	<b>(13.19)</b>	<b>(27.37)</b>	<b>(25.65)</b>	<b>(40.22)</b>	



S. No.	Particulars	Consolidated						Standalone					
		Three months period ended			Nine months period ended			Three months period ended			Nine months period ended		
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	Year ended 31st March 2025	31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	Year ended 31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Discontinued Operations</b>													
XII	Profit/(Loss) before tax from Discontinued Operations	(0.09)	(0.01)	(1.19)	0.10	(3.56)	1.08	0.00	0.03	(1.15)	0.25	(3.54)	0.96
XIII	Tax expenses/(benefit) of discontinued operations	0.00	0.02	(0.40)	0.09	(1.23)	0.32	0.00	0.01	(0.40)	0.09	(1.24)	0.34
XIV	Profit/(Loss) for the period from Discontinued Operations (XII-XIII)	(0.09)	(0.03)	(0.79)	0.01	(2.33)	0.76	0.00	0.02	(0.75)	0.16	(2.30)	0.62
XV	Other comprehensive income (net of tax)- Continuing operations												
	(i) Items that will not be reclassified to profit or loss	(0.40)	0.44	(0.03)	0.47	(0.09)	1.74	(0.45)	0.15	0.05	(0.14)	0.14	0.62
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.15	(0.12)	0.00	(0.10)	0.01	(0.50)	0.16	(0.06)	(0.02)	0.05	(0.05)	(0.22)
	(iii) Exchange difference on translation of foreign operations	(0.00)	(0.01)	0.00	(0.01)	(0.00)	(0.00)	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	0.00	0.00	0.01	0.01	0.01	0.02	-	-	-	-	-	-
	Other comprehensive income (net of tax)- Discontinued operations												
	(i) Items that will not be reclassified to profit or loss	-	-	0.01	-	0.02	-	-	-	0.01	-	0.02	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.01)	-	(0.01)	-	-	-	(0.01)	-	(0.01)	-
	(iii) Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income (XV)	(0.25)	0.31	(0.02)	0.37	(0.06)	1.26	(0.29)	0.09	0.03	(0.09)	0.10	0.40
XVI	Total comprehensive income for the period (XI+XIV+XV)	3.35	5.35	(17.75)	(20.06)	(37.25)	(66.75)	0.42	0.87	(13.91)	(27.30)	(27.85)	(39.20)
XVII	Net Profit attributable to:												
	a) Owners of the Company	3.55	4.92	(17.76)	(20.65)	(37.34)	(68.29)	-	-	-	-	-	-
	b) Non- Controlling Interest	0.05	0.12	0.03	0.22	0.15	0.28	-	-	-	-	-	-
XVIII	Other Comprehensive income attributable to:												
	a) Owners of the Company	(0.25)	0.30	(0.02)	0.36	(0.06)	1.25	-	-	-	-	-	-
	b) Non-Controlling Interest	0.00	0.01	(0.00)	0.01	(0.00)	0.01	-	-	-	-	-	-
XIX	Earnings before interest, tax, depreciation and amortization (EBITDA) [IV(e)+IV(f)+V] from continuing operations	51.57	60.24	37.49	169.56	132.37	183.55	0.58	6.78	(9.88)	17.27	(9.89)	(17.22)
XX	Paid-up equity share capital (face value ₹ 2/- per share)	16.73	16.73	16.73	16.73	16.73	16.73	16.73	16.73	16.73	16.73	16.73	16.73
XXI	Other equity (excluding revaluation reserve)						760.34						277.40
XXII	Earnings per share : (of ₹ 2/- each ) (not annualized)												
	(a) Basic-Continuing operations (₹)	0.43	0.60	(2.17)	(2.47)	(4.62)	(8.88)	0.09	0.09	(1.69)	(3.27)	(3.38)	(5.17)
	(b) Diluted-Continuing operations (₹)	0.43	0.60	(2.17)	(2.47)	(4.62)	(8.88)	0.09	0.09	(1.69)	(3.27)	(3.38)	(5.17)
	(c) Basic- Discontinued operations (₹)	(0.01)	(0.01)	(0.11)	0.00	(0.30)	0.10	0.00	0.00	(0.10)	0.02	(0.31)	0.08
	(d) Diluted Discontinued operations (₹)	(0.01)	(0.01)	(0.11)	0.00	(0.30)	0.10	0.00	0.00	(0.10)	0.02	(0.31)	0.08
	(e) Basic- Continuing and discontinued operations (₹)	0.42	0.59	(2.28)	(2.47)	(4.92)	(8.78)	0.09	0.09	(1.79)	(3.25)	(3.69)	(5.09)
	(f) Diluted- Continuing and discontinued operations (₹)	0.42	0.59	(2.28)	(2.47)	(4.92)	(8.78)	0.09	0.09	(1.79)	(3.25)	(3.69)	(5.09)



PART II		(₹ in crore)					
Segment wise revenue, results, assets and liabilities		Consolidated					
		Three months period ended			Nine months period ended		Year ended 31st March 2025
Particulars	31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	(Audited)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
<b>1</b>	<b>Segment revenue from operation:</b>						
	a) Consumer appliances business	81.46	84.40	67.91	237.82	259.41	356.19
	b) Building products	558.71	592.20	526.88	1,610.87	1,563.59	2,170.71
	c) Others	-	-	-	-	-	-
	<b>Total</b>	<b>640.17</b>	<b>676.60</b>	<b>594.79</b>	<b>1,848.69</b>	<b>1,823.00</b>	<b>2,526.90</b>
	Less : Revenue of discontinued operations	0.01	0.27	0.56	1.02	(1.00)	3.84
	Less : Inter segment revenue	0.08	0.02	(0.00)	0.12	0.03	0.07
	<b>Total revenue from continuing operations</b>	<b>640.08</b>	<b>676.31</b>	<b>594.23</b>	<b>1,847.55</b>	<b>1,823.97</b>	<b>2,522.99</b>
<b>2</b>	<b>Segment results: Profit(+)/ loss(-) (before tax and interest from each segment):</b>						
	a) Consumer appliances business	(3.53)	2.77	(14.60)	4.02	(29.12)	(37.03)
	b) Building products	25.89	28.70	21.50	78.08	68.43	102.91
	c) Others	(0.01)	(0.05)	(0.03)	(0.10)	(0.10)	(0.26)
	<b>Total Profit/(loss) before exceptional items and unallocable expenditure</b>	<b>22.35</b>	<b>31.42</b>	<b>6.87</b>	<b>82.00</b>	<b>39.21</b>	<b>65.62</b>
	Less : Finance costs	16.71	17.14	22.56	51.78	70.04	89.14
	Less: Result of discontinued operations	0.03	0.07	(0.71)	0.50	(2.02)	2.97
	Less: Other unallocable expenditure net of unallocable income	(0.41)	0.11	0.64	0.02	1.03	1.63
	Less : Exceptional Items (refer note 2 & 3)	0.05	(0.61)	-	48.93	-	29.60
	<b>Total profit before tax from continuing operations</b>	<b>5.97</b>	<b>14.71</b>	<b>(15.62)</b>	<b>(19.23)</b>	<b>(29.84)</b>	<b>(57.72)</b>
<b>3</b>	<b>Segment assets</b>						
	a) Consumer appliances business	233.58	246.18	351.45	233.58	351.45	315.80
	b) Building products	2,160.22	2,188.83	2,062.77	2,160.22	2,062.77	2,120.24
	c) Others	1.21	1.19	0.33	1.21	0.33	1.32
	d) Unallocated	93.99	95.45	95.07	93.99	95.07	90.38
	<b>Total</b>	<b>2,489.00</b>	<b>2,531.65</b>	<b>2,509.62</b>	<b>2,489.00</b>	<b>2,509.62</b>	<b>2,527.74</b>
	<b>Segment liabilities</b>						
	a) Consumer appliances business	169.10	183.13	207.78	169.10	207.78	212.27
	b) Building products	1,551.51	1,584.46	1,484.54	1,551.51	1,484.54	1,527.41
	c) Others	0.29	0.26	0.14	0.29	0.14	0.20
	d) Unallocated	2.04	1.09	1.52	2.04	1.52	1.74
	<b>Total</b>	<b>1,722.94</b>	<b>1,768.94</b>	<b>1,693.98</b>	<b>1,722.94</b>	<b>1,693.98</b>	<b>1,741.62</b>



**Notes:**

- 1) The above unaudited standalone and consolidated financial results of the Company for the quarter and nine months period ended 31<sup>st</sup> December 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 12<sup>th</sup> February 2026.
- 2) To optimize focus on its core kitchen appliance segment, the Board of Directors, on 12<sup>th</sup> August 2025, approved the discontinuation of several high-loss product categories viz. air coolers (other than through the e-commerce channel), ceiling and other fans, air purifiers, water purifiers, and furniture fitting (the "Discontinued Product Categories"). This strategic exit resulted in the following financial adjustments during the nine months period ended 31<sup>st</sup> December 2025:
  - a) This led to two financial impacts in the quarter ended 30<sup>th</sup> June 2025, viz. (i) the recognition of ₹6.00 crore as "Other income" (per Ind AS 116) from an associated warehouse lease termination, and (ii) a provision of ₹49.49 crore as an "Exceptional Item" based on a preliminary assessment of the realisable value of discontinued assets.
  - b) During the quarter ended 31<sup>st</sup> December 2025, the Company recorded a reversal of provision amounting to ₹4.60 crore (previous quarter ended 30<sup>th</sup> September 2025: ₹0.61 crore) on account of disposal of assets related to Discontinued Product Categories. Consequently, the net Exceptional Item for the nine months period ended 31<sup>st</sup> December 2025, stands adjusted to ₹44.28 crore.
  - c) The corresponding sale proceeds of the Discontinued Product Categories amounting to ₹7.78 crore and ₹0.89 crore for the quarter ended 31<sup>st</sup> December 2025 and 30<sup>th</sup> September 2025 respectively have been recognized under "Revenue from Operations," with the sale proceeds from these Discontinued Product Categories approximating to their original cost.
- 3) Following the notification of the four Labour Codes by the Government of India on 21<sup>st</sup> November 2025, the Company has evaluated the financial implications based on draft Central Rules, and guidance issued by the ICAI. Given the regulatory-driven and non-recurring nature of these changes, the resulting incremental impact on employee benefit obligations comprising gratuity and compensated absences amounting to ₹0.68 crore and ₹4.65 crore on standalone and consolidated basis respectively, has been recognized as an "Exceptional Item" for the quarter and nine months period ended 31<sup>st</sup> December 2025. The Company remains engaged in monitoring the finalization of Central and State Rules and will incorporate any further accounting adjustments as additional clarifications are issued by the Government.
- 4) On a standalone basis, "Other Income" for the nine months period ended 31<sup>st</sup> December 2025 includes a dividend of ₹0.49 crore received from the Company's subsidiary, Hindware Limited, compared to ₹4.90 crore received during the corresponding previous period.
- 5) On 27<sup>th</sup> March 2025, the Board approved a Composite Scheme of Arrangement (the "Scheme") involving the Company, Hindware Limited, and HHIL Limited. The Scheme provides for the demerger of the Company's Consumer Products Business into HHIL Limited and the subsequent amalgamation of the remaining Company with Hindware Limited, with an Appointed Date of 01<sup>st</sup> April 2025. Pursuant to the approval received from the stock exchanges (BSE and NSE), the Company has filed an application for approval of the Scheme with the NCLT. The Scheme is subject to the approval of the shareholders, creditors of the Company and such other necessary approvals as may be required and sanction thereof by the NCLT.
- 6) The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.
- 7) The Statutory auditors of the Company have carried out a limited review of the above unaudited results.

Place: Gurugram  
Date: 12<sup>th</sup> February 2026



Sandip Somany  
Chairman and Non-Executive Director

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**To**

**The Board of Directors**

**Hindware Home Innovation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindware Home Innovation Limited (the "Company") for the quarter ended 31<sup>st</sup> December 2025 and year-to-date results for the period from 01<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No: 301051E/E300284



**Shyamal Kumar**

Partner

Membership No. 509325

UDIN: 26509325HNBKMU3203



Place: *New Delhi*

Date: 12<sup>th</sup> February 2026

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors**

**Hindware Home Innovation Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindware Home Innovation Limited ("the Company"/ "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/ (loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended 31<sup>st</sup> December 2025 and year-to-date results for the period from 01<sup>st</sup> April 2025 to 31<sup>st</sup> December 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.  
Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP  
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiary companies**

- Hindware Limited
- Evok Homes Private Limited
- Truflo Pipes Limited \$
- HHIL Limited
- Halis International Limited (HIL) \$
- QUEO Bathroom Innovations Limited\*  
*\$ Subsidiary of Hindware Limited*  
*\* Subsidiary of HIL*

**Jointly Controlled entity**

- Hintastica Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the unaudited interim financial results and other financial information in respect of five (5) subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total income of Rs. 0.03 crore and Rs. 0.08 crore for the quarter and nine months ended 31<sup>st</sup> December 2025, respectively, total net profit /(loss) after tax of (Rs.0.13 crore) and (Rs.0.33 crore) for the quarter and nine months ended 31<sup>st</sup> December 2025 respectively, total comprehensive income of (Rs. 0.13 crore) and (Rs. 0.34 crore) for the quarter and nine



months ended 31<sup>st</sup> December 2025 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.

7. Some of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of the subsidiaries under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the unaudited financial results of such subsidiaries located outside India in accounting principles generally accepted in India and is based on the management certified financial statements and conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

**For LODHA & CO LLP**

Chartered Accountants

Firm Registration No. 301051E/E300284



**Shyamal Kumar**

Partner

Membership No: 509325

UDIN: 26509325ZBYWFA7580

Place: New Delhi

Date: 12<sup>th</sup> February 2026