

NEAPS/BSE ONLINE

11th November, 2025

**The Corporate Relationship Department
BSE Limited**
Phiroze Jeejeebhoy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
Mumbai – 400001
(BSE Scrip Code: 542905)

**Listing Department
National Stock Exchange of India Limited**
Plot No. C-1, Block-G,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
(NSE Symbol: HINDWAREAP)

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. 11th November, 2025 have, *inter-alia*, approved the following matters:

- a) Un-audited Standalone and Consolidated Financial Results of the Company together with Segment wise Revenue, Results, Segment wise Assets and Liabilities for the second quarter and half year ended 30th September, 2025, along with Statement of Assets and Liabilities and Cash Flow Statement of the Company for the half year ended 30th September, 2025, duly recommended by the Audit Committee in its meeting held today i.e., 11th November, 2025, along with the Limited Review Report of the Statutory Auditors thereon.

The signed Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports are enclosed as **Annexure-A**.

- b) Amendment to the Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of designated persons (“PIT Code”) formulated in terms of Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015;

Hindware Home Innovation Limited

Corporate Office: Unit No 201 (I), (II), (IIIA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001

T. +91 124-4779200, e-mail: wecare@hindware.co.in | investors@hindwarehomes.com

Registered Office: 2, Red Cross Place, Kolkata- 700001, West Bengal, India. T. +91 33-22487407/5668

www.hindwarehomes.com | CIN: L74999WB2017PLC222970

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The amended PIT Code is also being made available on the Company's website at <https://www.hindwarehomes.com/code-of-practices-and-procedures.php>

The meeting of Board of Directors commenced at 2:15 P.M. and concluded at 3:45 P.M.

This is for your reference and record.

For **Hindware Home Innovation Limited**

Payal M Puri

(Company Secretary and Sr. V. P. Group General Counsel)

Name: Payal M Puri

Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.: 16068

Encl.: As above

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PART I

STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(₹ in crore)

(₹ in crore)													
S. No.	Particulars	Consolidated						Standalone					
		Three months period ended			Half year ended			Three months period ended			Half year ended		
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	Year ended 31st March 2025	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	Year ended 31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Continuing operations													
	Income												
I	Revenue from operations	676.31	531.16	629.83	1,207.47	1,229.74	2,522.99	84.13	71.22	82.53	153.35	193.06	352.35
II	Other income (Refer note 2 & 3)	3.83	9.00	9.80	12.83	22.16	40.53	6.38	10.77	8.89	17.15	13.79	23.38
III	Total income (I+II)	680.14	540.16	639.63	1,220.30	1,251.90	2,563.52	90.51	81.99	91.42	172.50	206.85	375.73
IV	Expenses												
	a) Cost of materials consumed	174.65	167.92	169.78	342.57	338.89	704.45	-	-	-	-	-	-
	b) Purchases of stock-in-trade	228.82	134.87	187.84	363.69	363.78	687.73	51.48	30.85	51.96	82.33	119.97	210.79
	c) Changes in inventories of finished goods, stock-in-trade and work in progress	(24.76)	(27.08)	(5.90)	(51.84)	(33.11)	17.88	(5.39)	8.48	0.37	3.09	2.33	19.40
	d) Employee benefits expense	105.32	98.24	107.74	203.56	215.63	426.48	12.39	12.42	14.63	24.81	30.23	57.11
	e) Finance cost	17.14	17.93	23.55	35.07	47.48	89.14	1.58	1.63	5.00	3.21	9.75	15.25
	f) Depreciation and amortization expense	29.00	30.24	30.89	59.24	61.62	122.53	1.84	3.91	4.42	5.75	9.01	17.33
	g) Power and Fuel	23.80	18.44	22.39	42.24	43.25	85.14	0.03	0.03	0.05	0.06	0.18	0.20
	h) Other expenses	112.07	90.02	118.27	202.09	228.58	458.29	25.22	20.30	27.14	45.52	54.15	105.45
	Total expenses (IV)	666.04	530.58	654.56	1,196.62	1,266.12	2,591.64	87.15	77.62	103.57	164.77	225.62	425.53
V	Profit/(loss) before exceptional items and tax (III-IV)	14.10	9.58	(14.93)	23.68	(14.22)	(28.12)	3.36	4.37	(12.15)	7.73	(18.77)	(49.80)
VI	Exceptional Items (Refer note 3)	0.61	(49.49)	-	(48.88)	-	(29.60)	0.61	(49.49)	-	(48.88)	-	(6.12)
VII	Profit/(loss) before tax	14.71	(39.91)	(14.93)	(25.20)	(14.22)	(57.72)	3.97	(45.12)	(12.15)	(41.15)	(18.77)	(55.92)
VIII	Tax expense												
	a) Current tax	4.20	2.31	2.23	6.51	4.58	9.74	-	-	-	-	-	-
	b) Minimum alternative tax (entitlement)/charged	-	-	-	-	-	-	-	-	-	-	-	-
	c) Earlier Year Income Tax	-	0.00	0.75	0.00	0.75	1.75	-	-	-	-	-	(0.13)
	d) Deferred tax charge/(benefit)	2.22	(17.16)	(6.87)	(14.94)	(9.01)	(18.33)	3.21	(16.28)	(4.50)	(13.07)	(6.31)	(15.57)
	Tax expenses (VIII)	6.42	(14.85)	(3.89)	(8.43)	(3.69)	(6.84)	3.21	(16.28)	(4.50)	(13.07)	(6.31)	(15.70)
IX	Profit/(loss) for the period (VII- VIII)	8.29	(25.06)	(11.04)	(16.77)	(10.54)	(50.88)	0.76	(28.84)	(7.65)	(28.08)	(12.46)	(40.22)
X	Share in profit/(loss) after tax of joint venture	(3.22)	(4.14)	(3.49)	(7.36)	(7.38)	(17.89)	-	-	-	-	-	-
XI	Net profit/(loss) after tax and share in profit/(loss) of joint ventures from Continuing Operations (IX + X)	5.07	(29.20)	(14.53)	(24.13)	(17.92)	(68.77)	0.76	(28.84)	(7.65)	(28.08)	(12.46)	(40.22)



(₹ in crore)

S. No.	Particulars	Consolidated						Standalone					
		Three months period ended			Half year ended			Three months period ended			Half year ended		
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	Year ended 31st March 2025	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	Year ended 31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Discontinued Operations													
XII	Profit/(Loss) before tax from Discontinued Operations	(0.01)	0.20	(1.56)	0.19	(2.37)	1.08	0.03	0.22	(1.57)	0.25	(2.39)	0.96
XIII	Tax expenses/(benefit) of discontinued operations	0.02	0.07	(0.54)	0.09	(0.83)	0.32	0.01	0.08	(0.56)	0.09	(0.84)	0.34
XIV	Profit/(Loss) for the period from Discontinued Operations (XII-XIII)	(0.03)	0.13	(1.02)	0.10	(1.54)	0.76	0.02	0.14	(1.01)	0.16	(1.55)	0.62
XV	Other comprehensive income (net of tax)- Continuing operations												
	(i) Items that will not be reclassified to profit or loss	0.44	0.43	(0.02)	0.87	(0.06)	1.74	0.15	0.16	0.04	0.31	0.09	0.62
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.13)	0.00	(0.25)	0.01	(0.50)	(0.06)	(0.05)	(0.01)	(0.11)	(0.03)	(0.22)
	(iii) Exchange difference on translation of foreign operations	(0.01)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	0.00	0.01	0.00	0.01	0.00	0.02	-	-	-	-	-	-
	Other comprehensive income (net of tax)- Discontinued operations												
	(i) Items that will not be reclassified to profit or loss	-	-	0.00	-	0.01	-	-	-	0.00	-	0.01	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.00)	-	(0.00)	-	-	-	(0.00)	-	(0.00)	-
	(iii) Exchange difference on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-	-
	(iv) Share in other comprehensive income of joint venture (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income (XV)	0.31	0.31	(0.02)	0.62	(0.04)	1.26	0.09	0.11	0.03	0.20	0.07	0.40
XVI	Total comprehensive income for the period (XI+XIV+XV)	5.35	(28.76)	(15.57)	(23.41)	(19.50)	(66.75)	0.87	(28.59)	(8.63)	(27.72)	(13.94)	(39.20)
XVII	Net Profit attributable to:												
	a) Owners of the Company	4.92	(29.12)	(15.57)	(24.20)	(19.58)	(68.29)	-	-	-	-	-	-
	b) Non- Controlling Interest	0.12	0.05	0.02	0.17	0.12	0.28	-	-	-	-	-	-
XVIII	Other Comprehensive income attributable to:												
	a) Owners of the Company	0.30	0.31	(0.02)	0.61	(0.04)	1.25	-	-	-	-	-	-
	b) Non-Controlling Interest	0.01	0.00	(0.00)	0.01	(0.00)	0.01	-	-	-	-	-	-
XIX	Earnings before interest, tax, depreciation and amortization (EBITDA) [IV(c)+IV(f)+V] from continuing operations	60.24	57.75	39.51	117.99	94.88	183.55	6.78	9.91	(2.73)	16.69	(0.01)	(17.22)
XX	Paid-up equity share capital (face value ₹ 2/- per share)	16.73	16.73	14.46	16.73	14.46	16.73	16.73	16.73	14.46	16.73	14.46	16.73
XXI	Other equity (excluding revaluation reserve)						760.34						277.40
XXII	Earnings per share : (of ₹ 2/- each) (restated, not annualized)												
	(a) Basic-Continuing operations (₹)	0.60	(3.50)	(1.95)	(2.90)	(2.41)	(8.88)	0.09	(3.45)	(1.02)	(3.36)	(1.67)	(5.17)
	(b) Diluted-Continuing operations (₹)	0.60	(3.50)	(1.95)	(2.90)	(2.41)	(8.88)	0.09	(3.45)	(1.02)	(3.36)	(1.67)	(5.17)
	(c) Basic- Discontinued operations (₹)	(0.01)	0.02	(0.14)	0.01	(0.21)	0.10	0.00	0.02	(0.14)	0.02	(0.21)	0.08
	(d) Diluted Discontinued operations (₹)	(0.01)	0.02	(0.14)	0.01	(0.21)	0.10	0.00	0.02	(0.14)	0.02	(0.21)	0.08
	(e) Basic- Continuing and discontinued operations (₹)	0.59	(3.48)	(2.08)	(2.89)	(2.62)	(8.78)	0.09	(3.43)	(1.16)	(3.34)	(1.87)	(5.09)
	(f) Diluted- Continuing and discontinued operations (₹)	0.59	(3.48)	(2.08)	(2.89)	(2.62)	(8.78)	0.09	(3.43)	(1.16)	(3.34)	(1.87)	(5.09)



PART II		(₹ in crore)					
Segment wise revenue, results, assets and liabilities		Consolidated					
Particulars		Three months period ended			Half year ended		Year ended 31st March 2025
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue from operations:						
	a) Consumer appliances business	84.40	71.96	83.56	156.36	191.50	356.19
	b) Building products	592.20	459.96	547.30	1,052.16	1,036.71	2,170.71
	c) Others	-	-	-	-	-	-
	Total	676.60	531.92	630.86	1,208.52	1,228.21	2,526.90
	Less : Revenue of discontinued operations	0.27	0.74	1.03	1.01	(1.56)	3.84
	Less : Inter segment revenue	0.02	0.02	-	0.04	0.03	0.07
	Total revenue from continuing operations	676.31	531.16	629.83	1,207.47	1,229.74	2,522.99
2	Segment results: Profit(+) / loss(-) (before tax and interest from each segment):						
	a) Consumer appliances business	2.77	4.78	(12.65)	7.55	(14.52)	(37.03)
	b) Building products	28.70	23.49	20.47	52.19	46.93	102.91
	c) Others	(0.05)	(0.04)	(0.04)	(0.09)	(0.07)	(0.26)
	Total Profit/(loss) before exceptional items and unallocable expenditure	31.42	28.23	7.78	59.65	32.34	65.62
	Less : Finance costs	17.14	17.93	23.55	35.07	47.48	89.14
	Less: Result of discontinued operations	0.07	0.40	(1.00)	0.47	(1.31)	2.97
	Less: Other unallocable expenditure net of unallocable income	0.11	0.32	0.16	0.43	0.39	1.63
	Less : Exceptional Items (Refer note 3)	(0.61)	49.49	-	48.88	-	29.60
	Total profit before tax from continuing operations	14.71	(39.91)	(14.93)	(25.20)	(14.22)	(57.72)
3	Segment assets						
	a) Consumer appliances business	246.18	226.06	382.63	246.18	382.63	315.80
	b) Building products	2,188.83	2,078.64	2,022.65	2,188.83	2,022.65	2,120.24
	c) Others	1.19	1.31	0.34	1.19	0.34	1.32
	d) Unallocated	95.45	101.92	97.41	95.45	97.41	90.38
	Total	2,531.65	2,407.93	2,503.03	2,531.65	2,503.03	2,527.74
	Segment liabilities						
	a) Consumer appliances business	183.13	166.68	315.03	183.13	315.03	212.27
	b) Building products	1,584.46	1,482.44	1,602.67	1,584.46	1,602.67	1,527.41
	c) Others	0.26	0.23	0.12	0.26	0.12	0.20
	d) Unallocated	1.09	1.22	0.96	1.09	0.96	1.74
	Total	1,768.94	1,650.57	1,918.78	1,768.94	1,918.78	1,741.62



HINDWARE HOME INNOVATION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Consolidated		Standalone	
	As at 30th September 2025	As at 31st March 2025	As at 30th September 2025	As at 31st March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A ASSETS				
1 Non-current assets				
a) Property, plant and equipment	698.92	698.34	12.49	28.36
b) Right of use assets	158.76	171.81	12.61	34.03
c) Capital work in progress	238.20	208.53	2.89	1.89
d) Goodwill	1.91	1.91	-	-
e) Other intangible assets	3.29	3.37	0.42	0.39
f) Other intangible assets under development	0.05	0.30	0.01	0.08
g) Financial assets				
i) Investments	65.72	73.07	74.18	74.18
ii) Loans	-	-	98.00	98.00
iii) Other financial asset	11.84	12.07	0.80	2.47
h) Income tax assets (net)	2.99	1.96	2.99	1.96
i) Deferred tax assets (net)	85.36	70.76	63.99	51.12
j) Other non-current assets	11.62	17.54	0.31	1.39
Total non-current assets	1,278.66	1,259.66	268.69	293.87
2 Current Assets				
a) Inventories	631.17	600.72	77.17	90.56
b) Financial assets				
i) Trade receivables	461.25	507.77	57.27	90.80
ii) Cash and cash equivalents	11.13	24.89	5.32	5.10
iii) Bank balance other than (ii) above	0.13	0.37	0.13	0.13
iv) Other financial assets	12.69	15.76	8.64	4.01
c) Other current assets	133.47	115.07	28.03	17.71
Total current assets	1,249.84	1,264.58	176.56	208.31
3 Group of assets classified as held for sale	3.15	3.50	3.14	3.48
TOTAL ASSETS (A=1+2+3)	2,531.65	2,527.74	448.39	505.66
B EQUITY AND LIABILITIES				
1 Equity				
a) Equity share capital	16.73	16.73	16.73	16.73
b) Other equity	736.75	760.34	249.68	277.40
c) Non-Controlling Interest	9.23	9.05	-	-
Total equity	762.71	786.12	266.41	294.13
2 Non-current liabilities				
a) Financial liabilities				
i) Borrowings	314.73	354.83	-	-
ii) Lease liabilities	130.01	143.62	11.63	34.39
iii) Other financial liabilities	54.42	55.74	2.64	3.46
b) Provisions	10.43	14.72	1.16	1.62
c) Other non-current liabilities	4.22	4.22	0.77	0.74
Total non-current liabilities	513.81	573.13	16.20	40.21
3 Current liabilities				
a) Financial liabilities				
i) Borrowings	442.76	365.06	29.68	8.20
ii) Lease liabilities	22.37	25.64	1.75	5.37
iii) Acceptances	60.00	62.54	-	-
iv) Trade payables				
- Due to micro and small enterprise	107.51	46.58	28.63	15.51
- Due to others	281.51	297.46	28.75	41.22
v) Other financial liabilities	243.16	251.56	55.03	67.19
b) Other current liabilities	75.10	89.21	10.85	12.88
c) Provisions	5.17	4.95	2.88	3.03
d) Current tax Liabilities(net)	5.39	3.67	-	-
e) Liabilities associated with the group of assets classified as held for sale	12.16	21.82	8.21	17.92
Total current liabilities	1,255.13	1,168.49	165.78	171.32
Total liabilities (2+3)	1,768.94	1,741.62	181.98	211.53
TOTAL EQUITY AND LIABILITIES (B=1+2+3)	2,531.65	2,527.74	448.39	505.66



HINDWARE HOME INNOVATION LIMITED STATEMENT OF CASH FLOW				
(₹ in crore)				
Particulars	Consolidated		Standalone	
	Half year ended 30th September 2025	Half year ended 30th September 2024	Half year ended 30th September 2025	Half year ended 30th September 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax and after Exceptional items *				
- Continuing Operations	(32.56)	(21.60)	(41.15)	(18.77)
- Discontinued Operations	0.19	(2.37)	0.25	(2.39)
Adjustments for:				
Exceptional Item (refer note 3)	48.88	-	48.88	-
Finance costs	35.36	48.54	3.40	10.73
Dividend income	-	-	(0.49)	(4.90)
Interest income	(0.41)	(0.45)	(4.62)	(0.14)
(Gain) on disposal of property, plant and equipment	(0.27)	(0.41)	(0.02)	(0.03)
Loss on disposal of property, plant and equipment	0.55	0.00	0.55	0.00
Net (gain) arising on current investments	-	(0.00)	-	-
Sundry balances and liabilities/provision no longer required, written back	(19.09)	(11.05)	(7.80)	(5.26)
Impairment of investments	-	-	-	0.04
Provision for expected credit loss	3.37	7.96	0.78	3.31
Provision for doubtful advances	0.23	0.66	0.22	0.25
Bad debts written off	0.97	1.12	0.95	1.12
Lease concession /liabilities written back	(6.08)	(3.09)	(6.08)	(2.97)
Profit on sale of current investments (net)	-	-	-	(0.00)
Share of (profit) / loss of joint venture	7.36	7.38	-	-
Depreciation and amortisation expenses	59.24	61.85	5.75	9.24
Net foreign exchange (gain)/loss	2.60	(0.10)	(0.07)	(0.10)
	100.34	86.44	0.55	(9.87)
Movements in working capital:				
(Increase)/decrease in trade and other receivables	20.81	16.21	4.67	(6.97)
(Increase)/decrease in inventories	(40.39)	(64.04)	3.45	4.62
(Increase)/decrease in other assets	(18.12)	(28.26)	(10.66)	3.30
Increase/(decrease) in trade and other liabilities	34.91	101.88	(9.86)	7.84
Increase/(decrease) in acceptances	(2.54)	-	-	-
Increase/(decrease) in provisions	(4.07)	0.80	(0.61)	(0.15)
	(9.40)	26.59	(13.01)	8.61
Income taxes paid	(5.82)	(5.43)	(1.03)	(1.18)
Income taxes refund	0.01	0.93	-	-
Net cash generated/(used in) by operating activities	85.13	108.53	(13.49)	(2.44)
B CASH FLOW FROM INVESTING ACTIVITIES				
Payment to acquire financial assets	-	(5.01)	-	(5.00)
Proceeds from sale of financial assets	-	5.01	-	5.00
Investment in subsidiary, associate and joint venture	-	-	-	0.00
Interest received	0.36	0.37	4.56	0.00
Dividend income	-	-	0.49	4.90
Payments for property, plant and equipment	(80.87)	(103.41)	(1.23)	(3.62)
Proceeds from disposal of property, plant and equipment	0.81	1.47	0.11	0.25
Proceeds from bank deposits not considered as cash and cash equivalents	0.24	-	-	-
Movement in other bank balances	(0.15)	(0.03)	-	(0.03)
Net cash flows generated from (used in) investing activities	(79.61)	(101.60)	3.93	1.50
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings	47.18	102.99	-	-
Repayment of borrowings	(66.51)	(52.84)	-	(1.13)
Loan from related party	-	-	-	15.00
Movement in short term borrowings (net)	49.18	(16.54)	13.72	(8.37)
Principal payment of lease liability	(11.60)	(13.06)	(1.70)	(2.70)
Interest on lease liability	(5.75)	(7.14)	(1.18)	(2.33)
Dividend paid	(0.00)	(2.90)	-	(2.85)
Interest paid	(31.79)	(40.87)	(1.06)	(6.79)
Net cash flows generated from (used in) financing activities	(19.29)	(30.36)	9.78	(9.17)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(13.77)	(23.43)	0.22	(10.11)
Cash and cash equivalents at the beginning of the year - Continued Operations	24.89	29.22	5.10	10.61
Cash and cash equivalents at the beginning of the year - Discontinued Operations	0.15	-	0.14	-
Effect of Foreign Exchange on cash and cash equivalents	0.00	-	-	-
Less: Cash and cash equivalent classified as asset held for sale	0.14	(0.02)	0.14	(0.00)
Cash and cash equivalents at end	11.13	5.77	5.32	0.50
* Including share in profit / (loss) of Joint Venture				



Notes:

1. The above unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11th November 2025.
2. The Other Income for the half year ended 30th September 2025 on standalone basis, includes dividend received by the Company from Hindware Limited (subsidiary company) amounting to ₹0.49 crore (previous year ₹4.90 crore).
3. In a strategic move to concentrate on its core kitchen appliance business, the Company initiated the discontinuation of certain high-loss product categories viz. air coolers (other than through the e-commerce channel), ceiling and other fans, air purifiers, water purifiers, and furniture fitting (the "Discontinued Product Categories"), a decision formally approved by the Board on 12th August 2025. This led to two financial impacts in the quarter ended 30th June 2025, viz. (i) the recognition of ₹6.00 crore as "Other income" (per Ind AS 116) from an associated warehouse lease termination, and (ii) a provision of ₹49.49 crore as an "Exceptional Item" based on a preliminary assessment of the realisable value of discontinued assets.

During the quarter ended 30th September 2025, the Company recovered of ₹0.61 crore relating to the Discontinued Product Categories, which has been recorded as an Exceptional Item. Consequently, the net provision for Exceptional Items for the half-year ended 30th September 2025, stand adjusted to ₹48.88 crore. The management does not anticipate further material adverse impact from the final liquidation of assets relating to Discontinued Product Categories.

4. On 27th March 2025, the Board approved a Composite Scheme of Arrangement (the "Scheme") involving the Company, Hindware Limited, and HHIL Limited. The Scheme provides for the demerger of the Company's Consumer Products Business into HHIL Limited and the subsequent amalgamation of the remaining Company with Hindware Limited, with an Appointed Date of 1st April 2025. Pursuant to the approval received from the stock exchanges (BSE and NSE), the Company has filed an application for approval of the Scheme with the Hon'ble Kolkata Bench of the National Company Law Tribunal ("NCLT"). The Scheme is subject to the approval of the shareholders, creditors of the Company and such other necessary approvals as may be required and sanction thereof by the NCLT.
5. The Statutory auditors of the Company have carried out a limited review of the above unaudited results.
6. The previous quarter/period/year figures have been rearranged/regrouped, wherever considered necessary.

Place: Kolkata

Date: 11th November 2025

Girdhari Lal Sultania

Non-Executive Non-Independent Director



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Hindware Home Innovation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindware Home Innovation Limited (the "Company") for the quarter ended 30th September 2025 and year-to-date results for the period from 01st April 2025 to 30th September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 (as amended), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO LLP

Chartered Accountants

Firm Registration No: 301051E/E300284



Shyamal Kumar

Partner

Membership No. 509325

UDIN: 25509325BMIOAZ1197



Place: Gurugram

Date: 11th November 2025

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Hindware Home Innovation Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindware Home Innovation Limited ("the Company"/ "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit/ (loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended 30th September 2025 and year-to-date results for the period from 01st April 2025 to 30th September 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on



Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary companies

- Hindware Limited
- Evok Homes Private Limited
- Truflo Pipes Limited \$
- HHIL Limited
- Halis International Limited (HIL) \$
- QUEO Bathroom Innovations Limited*
\$ *Subsidiary of Hindware Limited*
* *Subsidiary of HIL*

Jointly Controlled entity

- Hintastica Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited interim financial results and other financial information in respect of five (5) subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs.1.27 crore as at 30th September 2025, total income of Rs. 0.01 crore and Rs. 0.05 crore for the quarter and six months ended 30th September 2025, respectively, total net profit /(loss) after tax of (Rs.0.12 crore) and (Rs.0.20 crore) for the quarter and six months ended 30th September 2025 respectively, total comprehensive income of (Rs. 0.12 crore) and (Rs.



0.21 crore) for the quarter and six months ended 30th September 2025 respectively and net cash outflow of Rs. 0.27 crore for six months ended 30th September, 2025 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results which are approved and certified by the management and other financial information are not material to the Group.

7. Some of these subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been provided by the management of the subsidiary under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the unaudited financial results of such subsidiary located outside India in accounting principles generally accepted in India and is based on the management certified financial statements and conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For LODHA & CO LLP

Chartered Accountants

Firm Registration No. 301051E/E300284



Shyamal Kumar

Partner

Membership No: 509325

UDIN: 25509325BMIOBA8428



Place: Gurugram

Date: 11th November, 2025