

**(NEAPS / BSE ONLINE)**

3<sup>rd</sup> June, 2026

**The Corporate Relationship Department  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
1st Floor, New Trading Ring,  
Rotunda, Dalal Street,  
Mumbai - 400 001  
(BSE Scrip Code: 542905)

**Listing Department  
National Stock Exchange of India Limited**  
Plot No. C-1, Block-G,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
(NSE Symbol: HINDWAREAP)

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR**”) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that the Board of Directors of Hindware Home Innovation Limited (“**Company**”), at their meeting held today, i.e. June 3, 2026, has *inter alia*, approved the following:

**1. Investment in Hintastica Private Limited by way of rights issue**

The Board of Directors has approved to make an investment of not more than INR 15 crore by way of subscribing to the equity shares of Hintastica Private Limited (“**Hintastica**”) (a joint venture between the Company and Atlantic Société Française de Développement Thermique, France (“**Atlantic**”) pursuant to rights issue offer made on June 1, 2026 by Hintastica (“**Rights Issue**”).

The requisite disclosure in terms of Regulation 30 of the LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed to this letter as **Annexure 1**.

**2. Acquisition of remaining shareholding of Hintastica Private Limited from Atlantic**

Atlantic, which currently holds 5,48,787 equity shares of Hintastica, has informed the Company that it does not intend to participate in the Rights Issue, and has declined the rights issue offer. Further, having regard to the strategic and commercial implications of dilution of Atlantic’s shareholding in Hintastica, Atlantic has informed the Company that it seeks to exit entirely from its investment in Hintastica by way of a sale of all of shares in Hintastica, to the Company and its nominee(s).

Accordingly, the Board of the Company has approved the execution of a Share Purchase Agreement (“**SPA**”) for the acquisition of 5,48,787 equity shares of Hintastica, for an aggregate consideration of approximately INR 2,78,83,867/-.

**Hindware Home Innovation Limited**

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*Upon consummation of the transaction as stated above, Hintastica will cease to be a joint venture and will become a wholly owned subsidiary of the Company.*

Further, upon consummation of the transaction, the existing joint venture agreement and all other ancillary arrangements between the Company and Atlantic in relation to Hintastica shall stand terminated and cease to have any force or effect.

**The Company proposes to continue operating the water heater business under the “hindware” brand and believes that this strategic direction is in the best interest of the Company and Hintastica in the long run.**

The requisite disclosures in terms of Regulation 30 of the LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed to this letter as **Annexure 2** and **Annexure 3**.

### **3. Corporate Guarantee to Hintastica Private Limited**

The Company has currently extended a corporate guarantee of INR 25 crore as additional security for the sanctioned working capital facilities availed by Hintastica. Upon the Company's subscription to its rights entitlement of INR 15 crore in the Rights Issue and the successful acquisition of Atlantic's entire stake, Hintastica will become a wholly-owned subsidiary of the Company. The Board of Directors has approved the extension of a corporate guarantee for a similar amount of INR 25 crore to provide additional security to the lender, thereby covering the facilities in proportion to the Company's 100% enhanced shareholding in Hintastica.

The requisite disclosures in terms of Regulation 30 of the LODR read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is annexed to this letter as **Annexure 4**.

The meeting of Board of Directors commenced at 1:20 P.M. and concluded at 2:15 P.M.

This is for your information and records.

Yours Sincerely,  
For **HINDWARE HOME INNOVATION LIMITED**

(Payal M Puri)  
Company Secretary & Sr. V.P. Group General Counsel  
**Name: Payal M Puri**  
**Address: 301-302, 3rd Floor, Park Centra, Sector-30, Gurugram 122001**  
**Membership No.: 16068**

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ANNEXURE – 1

**REQUISITE DETAILS IN TERMS OF SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED 30<sup>TH</sup> JANUARY, 2026**

**Purpose: Investment in Hintastica Private Limited by subscribing to rights issue**

Sr. No.	Items of Disclosure	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Hintastica Private Limited (“ <b>Hintastica</b> ”) (CIN: U31909WB2019PTC234717)  Details as on 31st March, 2026: <b>Turnover:</b> INR 39,71,57,628/- <b>Net Worth:</b> INR 66,74,93,122/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Hintastica has made rights issue of equity shares to its existing shareholders on a <i>pro-rata</i> basis to their respective shareholding in Hintastica.  The proposed transaction falls within the ambit of related party transaction(s) in terms of SEBI LODR Regulations and Companies Act, 2013, since Company and Hintastica are related parties. However, the aforesaid transaction between the Company and Hintastica is exempt under Regulation 2(zc) of the SEBI LODR Regulations.  The promoter / promoter group / group companies have no direct shareholding or interest in the entity.
3.	Industry to which the entity being acquired belongs	Consumer Durables and Home Appliances industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable. The Company is subscribing to the Rights Issue to provide financial support to Hintastica and capitalize it for working capital needs and continuity of operations. Hintastica is engaged in the business of supplying electric storage water heaters, which is within the main line of business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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6.	Indicative time period for completion of the acquisition	The Rights Issue is expected to be completed within 30 days of the Rights Issue offer made by Hintastica on June 1, 2026.								
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	The aggregate subscription amount payable by the Company is INR 15,00,00,000 (Indian Rupees Fifteen Crore) for the Rights Issue.								
8.	Cost of acquisition and/or the price at which the shares are acquired	The shares are being subscribed at face value of INR 10 as per the terms of the rights issue.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Approx. 96.6%								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Business: Hintastica Private Limited, incorporated under the Companies Act, 2013, engaged in the business of manufacturing, distribution and marketing of domestic electric storage water heaters and other related products. The manufacturing facility of Hintastica was divested to a third party in December 2025. Following such divestment, Hintastica ceased its manufacturing operations and has since continued as a distribution and marketing-led business.</p> <p>Date of Incorporation: November 14, 2019</p> <p>Country in which Hintastica has presence: India, Nepal and Bhutan</p> <p><b>Financial History:</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2025-26</th> <th>2024-25</th> <th>2023-24</th> </tr> </thead> <tbody> <tr> <td>Turnover (in INR)</td> <td>39,71,57,628</td> <td>58,86,56,965</td> <td>59,50,29,383</td> </tr> </tbody> </table>	Particulars	2025-26	2024-25	2023-24	Turnover (in INR)	39,71,57,628	58,86,56,965	59,50,29,383
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**Purpose: Acquisition of shareholding of Atlantic in Hintastica Private Limited**

Sr. No.	Items of Disclosure	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	Hintastica Private Limited (“ <b>Hintastica</b> ”) (CIN: U31909WB2019PTC234717)  Details as on 31st March, 2026: <b>Turnover:</b> INR 39,71,57,628/- <b>Net Worth:</b> INR 66,74,93,122/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within related party transactions.  The promoter / promoter group / group companies have no direct shareholding or interest in the entity.
3.	Industry to which the entity being acquired belongs	Consumer Durables and Home Appliances industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Upon completion of the acquisition, Hintastica will become a wholly owned subsidiary of the Company, and the existing joint venture arrangement with Atlantic, including the joint venture agreement and all related agreements with Atlantic, will terminate in accordance with the transaction documents.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	The completion under the SPA, including acquisition of the Sale Shares is subject to fulfillment of customary conditions by the Company and the seller (Atlantic), and is expected to be completed within 45 days from the execution date of the share purchase agreement.

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7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration.								
8.	Cost of acquisition and/or the price at which the shares are acquired	The total cost of acquisition for the 5,48,787 equity shares in Hintastica is approximately INR 2,78,83,867/-								
9.	Percentage of shareholding / control acquired and / or number of shares acquired	5,48,787 equity shares of Hintastica. Upon completion of the acquisition, the Company will hold 100% of the paid-up share capital of Hintastica.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Business: Hintastica Private Limited, incorporated under the Companies Act, 2013, engaged in the business of manufacturing, distribution and marketing of domestic electric storage water heaters and other related products. The manufacturing facility of Hintastica was divested to a third party in October 2025. Following such divestment, Hintastica ceased its manufacturing operations and has since continued as a distribution and marketing-led business.</p> <p>Date of Incorporation: November 14, 2019</p> <p>Country in which Hintastica has presence: India, Nepal and Bhutan</p> <p><b>Financial History:</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2025-26</th> <th>2024-25</th> <th>2023-24</th> </tr> </thead> <tbody> <tr> <td>Turnover (in INR)</td> <td>39,71,57,628</td> <td>58,86,56,965</td> <td>59,50,29,383</td> </tr> </tbody> </table>	Particulars	2025-26	2024-25	2023-24	Turnover (in INR)	39,71,57,628	58,86,56,965	59,50,29,383
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**Purpose: Execution of Share Purchase Agreement**

Sr. No.	Items of Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered	Atlantic Société Française de Développement Thermique, Hindware Home Innovation Limited, Hintastica Private Limited
2.	Purpose of entering into the agreement	To record the terms and conditions for the sale by Atlantic and the purchase by the Company of 5,48,787 equity shares of Hintastica.  Upon completion of the acquisition, Hintastica will cease to be a joint venture and become a wholly owned subsidiary of the Company.
3.	Size of agreement	Approximately INR 2,78,83,867/-
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company currently holds 5,48,787 equity shares in Hintastica.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The share purchase agreement provides that the Company shall acquire (directly and through its nominee) from Atlantic, 5,48,787 equity shares, post which Hintastica shall become a wholly owned subsidiary of the Company, and will have full control of board of directors of Hintastica.
6.	Whether, the said parties are related to Promoter / Promoter Group / Group Companies in any manner. If yes, nature of relationship	<ul style="list-style-type: none"> <li>Hintastica is currently a 50% joint venture company of the Company and, upon completion of the transaction, it will become a wholly owned subsidiary of the Company.</li> <li>Atlantic is the 50% joint venture partner of the Company in Hintastica but is otherwise an independent third party and is not related to the promoter/promoter group/or group companies of the Company.</li> </ul>
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, the transaction contemplated under the share purchase agreement does not fall within the ambit of a related party transaction in terms of SEBI LODR Regulations and the Companies Act, 2013. The transaction is on an arm’s length basis.
8.	In case of issuance of shares to	Not Applicable

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	the parties, details of issue price, class of shares issued	
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): (a) Name of parties to the agreement; (b) Nature of the agreement; (c) Date of execution of the agreement; (d) Details of amendment and impact thereof or reasons of termination and impact thereof.	(a) Hintastica Private Limited, Atlantic Société Française de Développement Thermique and Hindware Home Innovation Limited  (b) Share Subscription and Shareholders Agreement  (c) March 25, 2021  (d) The execution of the SPA results in the termination of the existing Share Subscription and Shareholders Agreement dated March 25, 2021 and certain ancillary agreements entered between Hintastica and Atlantic. Consequent to the Atlantic's complete exit from Hintastica and the cessation of rights previously held by it therein, the Share Subscription and Shareholders' Agreement stand terminated.  The Company proposes to continue operating the water heater business under the Hindware brand.

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**REQUISITE DETAILS IN TERMS OF SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED 30<sup>TH</sup> JANUARY, 2026**

**Purpose: Issuance of Corporate Guarantee**

Sr. No.	Items of Disclosure	Description
1.	Name of party for which such guarantees or indemnity or surety was given	Hintastica Private Limited (“ <b>Hintastica</b> ”)  Upon completion of the Rights Issue and acquisition, Hintastica will become a wholly owned subsidiary of the Company.
2.	Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not Applicable
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has currently extended a corporate guarantee of INR 25 crore as additional security for the sanctioned working capital facilities availed by Hintastica. Upon the Company’s subscription to its rights entitlement of INR 15 crore in the Rights Issue and the successful acquisition of Atlantic’s entire stake, Hintastica will become a wholly-owned subsidiary of the Company. The Board of Directors has approved the extension of a corporate guarantee for a similar amount of INR 25 crore to provide additional security to the lender, thereby covering the facilities in proportion to the Company's 100% enhanced shareholding in Hintastica.
4.	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee shall be a contingent liability for the Company. The impact would be limited to the amount of the corporate guarantee given by the Company.

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