

NEAPS/ BSE ONLINE

2nd June, 2020

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/Madam,

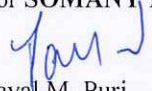
Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation submitted on 26th May, 2020 regarding closure of 8 (eight) out of its 10 (Ten) retail furniture stores which sells furniture and hard furnishing items under brand “EVOK” as these stores have lower footfall & sales and NSE email dated 1st June, 2020:

We wish to inform you that, the Company makes continuous disclosures to the market on account of higher governance and has been adhering to the principles & guidelines stipulated by SEBI & Stock Exchanges. As the company in not closing the entire business and only changing the channel of selling the products, the company had made disclosure on prudence basis. However as now asked by the exchange the necessary information as stated under point 2.3 in terms of Para B of Part A of Schedule III of Regulation 30 of Listing Regulations is given below:

- a) **Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year; -**
During the FY 18-19, the sales for the stores under closure were Rs. 4,732 Lakhs and total sales of the Company were Rs. 39,664 Lakhs. The percentage of the sales of the stores as mentioned above to the total sale was 11.9%. During the FY 2019-2020 (Till December 2019) the sales for the stores under closure was Rs. 3,438 Lakhs and total sales of the Company was Rs. 36,005 Lakhs. The percentage of the sales of the stores as mentioned above to the total sale was 9.54%.
- b) **Date of closure or estimated time of closure; -** The process of selected store closures as mentioned above is expected to be completed by 30th September 2020.
- c) **Reasons for closure; -** Continuous past losses, expected lower footfall post Covid-19 and higher fixed cost of the stores like stores rental.

For SOMANY HOME INNOVATION LIMITED


Payal M. Puri
(Company Secretary & V.P. Group General Counsel)

Name: Payal M. Puri
Address: 301-302, 3rd Floor, Park Centra, Sector 30, NH-8, Gurugram -122001
Membership No.: 16068

Somany Home Innovation Limited

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Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

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