



15th June, 2016

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Clarification on Outcome of Board meeting dated 30th May, 2016

Dear Sir,

This is in reference to an announcement submitted to the Exchange dated May 30, 2016, regarding the Outcome of Board Meeting of the Company held on May 30, 2016 in which the Board has inter-alia approved the following :

"Setting up of project at Abu Dhabi, UAE through its subsidiary, having capacity of 60,000 MT for manufacturing of copper products with an investment of 150 million US Dollar out of which 50 million US Dollar will be invested through equity and the balance 100 million US Dollar will be through Debt."

In this regard, please find below the additional information as sought by you:

1. Period within which the proposed capacity is to be added-

The Company has started implementing the Project with Equity/ Promoter resources while the financial tie up for the debt and balance equity is in process. We expect full financial tie up soon. Based on present timelines expected for various activities the Project is expected to start commercial operations in April/ May 2017.

2. Rationale-

The present international operations of the Company carried out through its overseas subsidiaries primarily focus on trading opportunities in our core are of copper and telecom products. Keeping in view the vision of the group and to scale up the value chain, the Company has spotted this opportunity to manufacture some high demand copper products in a geographically strategic location to serve both Asian and Europe/ USA markets. Through said project, company will manufacture copper rods, copper tubes, Bus bar, copper strips, and enameled wires from copper cathode;

3. Existing capacity utilization-

It is a new project and till date we are doing trading of copper product overseas;

4. Existing capacity-

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This is for your kind information please.

Yours Sincerely,
For Shilpi Cable Technologies Ltd

Sneha Modi
Sneha Modi
Company Secretary



Shilpi Cable Technologies Limited

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