



9th May, 2013

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Decision taken by the Board of Directors in their meeting held on 9th May, 2013.

Dear Sir,

This is to inform you that in the Board Meeting held on Thursday, the 9th of May, 2013, the Board of Directors of the Company has inter-alia, considered and approved the audited financial results of the Company for the quarter ended 31st March, 2013.

Further, the Board has also approved the Audited Balance Sheet and Profit & Loss Accounts for the year ended 31st March, 2013.

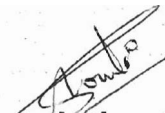
We are hereby enclosing the aforementioned financial results along with the Auditor's Report as per Clause 41 of Listing Agreement. Further, the consolidated results will be published in the news papers shortly as per the terms of Listing Agreement.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,

For Shilpi Cable Technologies Ltd


(Shruti Bhardwaj)
Company Secretary



Encl. a/a

Shilpi Cable Technologies Limited

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SHILPI CABLE TECHNOLOGIES LTD

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110 044

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2013 :

(Rs. in Lacs)

PART - I

Sr No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March'2013	Dec'2012	March'2012	March'2013	March'2012	March'2013	Dec'2012	March'2012	March'2013	March'2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales / Income from Operations (Net of Excise Duty)	18,233.25	16,758.93	14966.16	65,488.86	46,054.89	24,465.87	24,877.92	21,954.65	95,707.39	52,899.50
2	Expenditure										
a)	(Increase) / Decrease in Stocks	(807.46)	(499.49)	216.09	(1,857.19)	(1,660.09)	(83.95)	(693.66)	245.10	(1,857.19)	(1,660.09)
b)	Consumption/Purchase of Raw Materials & Goods	16,529.35	14,782.51	12516.87	57,568.62	40,257.59	20,700.23	22,173.11	18,889.33	84,058.92	46,482.28
c)	Manufacturing Expenses	404.26	255.25	546.34	1,228.96	1,039.45	404.26	255.25	534.34	1,228.96	1,039.45
d)	Employees benefits expense	136.45	108.72	65.37	458.46	396.59	162.35	127.61	91.27	562.35	424.24
e)	Depreciation and amortisation expense	112.90	84.42	86.28	364.33	332.30	113.60	85.50	91.09	368.03	337.08
f)	Other Expenses	383.91	233.39	328.4	923.57	762.51	393.22	326.47	372.59	1,253.01	831.57
	Total	16,759.41	14,964.80	13,759.35	58,686.75	41,128.35	21,689.71	22,274.28	20,223.72	85,614.08	47,454.53
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,473.84	1,794.13	1,206.81	6,802.11	4,926.54	2,776.16	2,603.64	1,730.93	10,093.31	5,444.97
4	Other Income	78.15	15.10	130.68	173.94	265.97	78.15	15.10	220.73	173.94	265.97
5	Profit before Financial Costs and Exceptional Items (3+4)	1,551.99	1,809.23	1,337.49	6,976.05	5,192.51	2,854.31	2,618.74	1,951.66	10,267.25	5,710.94
6	Financial Cost	800.61	829.57	696.45	3,235.38	2,415.53	807.49	840.69	696.98	3,258.58	2,415.79
7	Profit after Financial Costs but before Exceptional Items (5-6)	751.38	979.66	641.04	3,740.67	2,776.98	2,046.82	1,778.05	1,254.68	7,008.67	3,295.15
8	Exceptional Items				-	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	751.38	979.66	641.04	3,740.67	2,776.98	2,046.82	1,778.05	1,254.68	7,008.67	3,295.15
10	Tax Expenses	135.21	323.29	213.47	1,121.68	914.57	135.22	323.29	145.18	1,121.69	915.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	616.17	656.37	427.57	2,618.99	1,862.41	1,911.60	1,454.76	1,109.50	5,886.98	2,379.58
12	Extraordinary Item / Prior Period Adjustments										
13	Net Profit (+) / Loss (-) for the period (11-12)	616.17	656.37	427.57	2,618.99	1,862.41	1,911.60	1,454.76	1,109.50	5,886.98	2,379.58
14	Share of profit / (loss) of associates										
15	Minority Interest										
16	Net Profit Attributable to consolidated group	616.17	656.37	427.57	2,618.99	1,862.41	1,911.60	1,454.76	1,109.50	5,886.98	2,379.58
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,751.61	3,751.61	3,229.88	3,751.61	3,229.88	3,751.61	3,751.61	3,229.88	3,751.61	3,229.88
18	Reserves (excluding Revaluation Reserves) *	12,534.08	11,925.03	8690.10	12,534.08	9,967.55	16,428.24	13,754.00	9,778.62	16,428.24	9,778.62
19	Earnings Per Share (EPS)										
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.64	1.75	1.32	6.98	5.77	5.10	3.88	3.44	15.69	7.37

b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.64	1.75	1.32	6.98	5.77	5.10	3.88	3.44	15.69	7.37
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PART - II

1	Public Shareholding										
	- No. of shares	20,730,136	20,730,136	8,112,762	20,730,136	8,112,762	20,730,136	20,730,136	8,112,762	20,730,136	8,112,762
	- Percentage of shareholding	55.26%	55.26%	25.12%	55.26%	25.12%	55.26%	55.26%	25.12%	55.26%	25.12%
2	Promoters and promoter group Shareholding										
a)	Pledged / Encumbered										
	- Number of shares	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000	10200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.76%	60.76%	42.17%	60.76%	42.17%	60.76%	60.76%	42.17%	60.76%	42.17%
	- Percentage of shares (as a % of the total share capital of the Company)	27.19%	27.19%	31.58%	27.19%	31.58%	27.19%	27.19%	31.58%	27.19%	31.58%
b)	Non - encumbered										
	- Number of Shares	6586000	6586000	13986000	6586000	13986000	6586000	6586000	13986000	6586000	13986000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.24%	39.24%	57.83%	39.24%	57.83%	39.24%	39.24%	57.83%	39.24%	57.83%
	- Percentage of shares (as a % of the total share capital of the company)	17.56%	17.56%	43.30%	17.56%	43.30%	17.56%	17.56%	43.30%	17.56%	43.30%

Reserves include amount of Security Premium

5217374 Shares in Dec'12 and March'13 are held by the Trust in sole benefit of the Company

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Notes to the Financial Results :

- 1 The above audited consolidated financial results of the company for the year ended on 31st March 2013 have been approved by the Board of Directors at its meeting held on 9th May 2013 after being approved and recommended by the Audit Committee of the Board.
- 2 The Statutory Auditors of the company have audited the above financial results of the company for the year ended 31st March 2013.
- 3 As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- 4 The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement". Financial results of Shilpi Worldwide JLT, subsidiary of the company has been consolidated.
- 5 The Company has invested Rs 20.90 Cr towards Capex for the expansion plan, made investment in subsidiary for Rs 5 Cr and spent Rs 2.01 Cr on Issue Expenses. The Balance public issue proceeds have been used in working capital in terms of the objects of the issue mentioned in the prospectus and as modified by the resolution passed by the shareholders in its AGM held on 29.09.2011.
- 6 Details of number of investor complaints for the quarter ended March 31, 2013:
Opening - Nil, Received - Nil, Resolved - Nil, Pending - Nil
- 7 Standalone Financial Results:

Sr No	Particulars	STANDALONE				
		Quarter ended			Year ended	
		March'2013	Dec'2012	March'2012	March'2013	March'2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Net Sales / Income from Operations	18,233.25	16,758.93	14,966.16	65,488.86	46,054.89
2	Profit (+) / Loss (-) from Ordinary Activities before tax	751.38	979.66	641.04	3,740.67	2,776.98
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	616.17	656.37	427.57	2,618.99	1,862.41

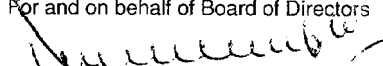
- 8 The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- 9 Figures of the quarter ended 31st March'2013 and 31st March'2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 10 The above financial results will be available on the company website and stock exchange's websites.
- 11 Statement of Assets and Liabilities:-

PARTICULARS		STANDALONE		CONSOLIDATED	
		As at 31st March'2013	As at 31st March'2012	As at 31st March'2013	As at 31st March'2012
		(Audited)	(Audited)	(Audited)	(Audited)
EQUITY AND LIABILITIES					
1	Shareholders' Fund				
	(a) Share Capital	3,751.61	3,229.88	3,751.61	3,229.88
	(b) Reserve & Surplus	12,534.08	9,967.55	16,428.24	10,527.40
2	Share Application Money pending allotment		521.74		521.74

3	<u>Non current Liabilities</u>				
	(a) Long Term Borrowings	11,669.33	9,032.42	11,669.33	9,032.42
	(b) Deferred Tax Liabilities (Net)	1,064.57	790.31	1,064.57	790.31
	(c) Other Long Term Liabilities	-	-	22.65	21.19
4	<u>Current Liabilities</u>				
	(a) Short Term Borrowings	752.27	1,441.80	1,838.88	1,441.80
	(b) Trade Payable	18,232.41	12,760.59	23,166.88	19,318.33
	(c) Other Current Liabilities	343.46	346.30	325.68	592.53
	(d) Short Term Provisions	888.02	603.24	888.02	603.24
5	Minority Interest	-	-	-	-
	Total	49,235.75	38,693.83	59,155.86	46,078.84
ASSETS					
1	<u>Non current Assets</u>				
	(a) Fixed Assets				
	i) Tangible Assets	8,187.11	6,371.82	8,220.38	6,409.18
	ii) Intangible Assets (Goodwill)	-	-	-	-
	iii) Capital Work in Progress	4.37	1,736.16	4.37	1,736.16
	(b) Non current Investments	1,374.74	1,374.74	2,872.81	1,337.78
	(c) Long Term Loans and Advances	604.97	194.11	35.38	198.40
	(d) Other Non Current Assets	-	-	-	-
2	<u>Current Assets</u>				
	(a) Inventories	9,329.45	5,833.22	10,735.40	5,833.22
	(b) Trade Receivables	25,760.56	19,790.81	32,613.18	27,094.12
	(c) Cash and Cash Equivalents	2,606.90	1,727.76	2,700.46	1,739.67
	(d) Short Term Loans and Advances	6.17	5.00	597.00	23.47
	(e) Other Current Assets	1,361.48	1,660.21	1,376.88	1,706.84
	Total	49,235.75	38,693.83	59,155.86	46,078.84

Place : New Delhi
Date : 9th May/2013

For and on behalf of Board of Directors


(Mukesh Kumar Gupta)
Managing Director



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of **Shilpi Cable Technologies Ltd**

We have audited the quarterly financial results of Shilpi Cable Technologies Ltd for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2013 as well as the year to date results for the period from 01.04.2012 to 31.03.2013.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For RMA & Associates
Chartered Accountants



Signature
(Pankaj Chander)
(Partner)
(089065)

Place: New Delhi
Date: 9th May 2013