



10th November, 2014

Dept. of Corporate Services BSE Ltd Jeejeebhoy Towers Dalal Street Mumbai 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Sub: Decision taken by the Board of Directors in their meeting held on 10th November, 2014.

Dear Sir,

This is to inform you that in the Board Meeting held on 10th November, 2014, the Board of Directors of the Company has inter-alia considered and approved the unaudited financial results of the Company for the quarter ended 30th September, 2014.

We are hereby enclosing the aforementioned financial results along with the Limited Review Report as per Clause 41 of Listing Agreement. Further, the consolidated results will be published in the newspapers shortly as per the terms of Listing Agreement.

This is for your kind information and record please.

Thanking you,

Yours Sincerely,
For Shilpi Cable Technologies Ltd

Sneha Modi
(Sneha Modi)
Company Secretary



Encl. a/a

Shilpi Cable Technologies Limited

Regd. Office :

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RMA & Associates (ISO 9001:2008 Firm)
Chartered Accountants

Review Report to

The Board of Directors
Shilpi Cable Technologies Ltd

We have reviewed the accompanying statement of unaudited financial results of Shilpi Cable Technologies Ltd for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA & Associates
Chartered Accountants
FRN:000978N



Rajiv Bajpai
Partner
M. No.: 405219

Place: New Delhi
Date: 10.11.2014

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SHILPI CABLE TECHNOLOGIES LTD

Regd. Office: A-19 / B-1 Extn, Mohan Co Operative Industrial Estate, P O Badarpur, Mathura Road, New Delhi 110 044

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014 :

(₹ In Lacs)

Sr No	Particulars	STANDALONE					CONSOLIDATED						
		Quarter ended		Half year ended		Year Ended	Quarter ended		Half Year ended		Year Ended		
		Sept'2014	June'2014	Sept'2013	Sept'2014	Sept'2013	March 2014	Sept'2014	June'2014	Sept'2013	Sept'2014	Sept'2013	March 2014
				Unaudited		Audited	Audited		Unaudited				Audited
1	Net Sales / Income from Operations (Net of Excise Duty)	31,232.16	29,543.52	20,607.55	60,775.68	38,901.17	98,603.36	74,577.08	70,487.43	34,559.88	145,064.51	64,162.68	175,293.98
2	Expenditure												
a)	(Increase) / Decrease in Stocks	(1,584.09)	(2,175.75)		(465.82)	(3,759.84)	(884.91)	(1,945.40)	(2,625.81)	(1,245.43)	(4,571.21)	(2,085.66)	(884.91)
b)	Consumption/Purchase of Raw Materials & Goods	28,516.88	27,869.37	17,632.75	56,386.25	33,450.00	86,378.03	68,398.34	65,877.29	30,698.42	134,276.63	57,038.61	153,356.50
c)	Manufacturing Expenses	778.35	818.01	428.66	1,596.36	808.29	2,794.29	778.35	818.01	428.66	1,596.36	808.29	2,794.29
d)	Employees benefits expense	216.39	177.44	143.77	393.83	256.30	618.99	435.19	177.44	205.54	612.63	366.67	938.18
e)	Depreciation and amortisation expense	141.39	134.01	116.46	275.40	224.63	488.31	157.88	138.16	117.60	297.04	228.87	497.49
f)	Other Expenses	357.60	294.06	516.13	651.66	751.93	1,353.28	591.62	579.09	669.52	1,170.71	991.28	1,973.79
3	Total	28,426.52	27,117.14	18,371.95	55,543.66	34,908.08	89,747.99	68,415.98	64,965.18	30,874.31	133,381.16	57,347.06	158,675.34
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,805.64	2,426.38	2,235.60	5,232.02	3,993.09	8,855.40	6,161.10	5,522.25	3,685.57	11,683.35	6,815.62	16,618.64
4	Other Income	61.49	72.64	72.06	134.13	122.88	333.37	150.24	72.92	78.37	223.16	133.74	542.68
5	Profit before Financial Costs and Exceptional Items (3+4)	2,867.13	2,499.02	2,307.66	5,366.15	4,115.97	9,188.77	6,311.34	5,595.17	3,763.94	11,906.51	6,949.36	17,161.32
6	Financial Cost	1,412.44	1,178.20	1,291.04	2,590.64	1,994.20	5,203.31	1,806.30	1,414.75	1,448.11	3,221.05	2,227.60	5,968.21
7	Profit after Financial Costs but before Exceptional Items (5-6)	1,454.69	1,320.82	1,016.62	2,775.51	2,121.77	3,985.46	4,505.04	4,180.42	2,315.83	8,685.46	4,721.76	11,193.11
8	Exceptional Items	-	-	-	-	-	4.34	-	-	-	-	-	4.34
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1,454.69	1,320.82	1,016.62	2,775.51	2,121.77	3,989.80	4,505.04	4,180.42	2,315.83	8,685.46	4,721.76	11,197.45
10	Tax Expenses	487.38	428.54	341.62	915.92	700.18	1,186.79	489.31	428.54	341.61	917.85	700.18	1,188.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
12	Extraordinary Item / Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit Attributable to consolidated group	967.31	892.28	675.00	1,859.59	1,421.59	2,803.01	4,015.73	3,751.88	1,974.22	7,767.61	4,021.58	10,008.82
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	9,863.22	4,931.61	3,751.61	9,863.23	3,751.61	4,931.61	9,863.22	4,931.61	3,751.61	9,863.22	3,751.61	4,931.61
18	Reserves (excluding Revaluation Reserves) *	13,656.00	18,197.27	13,955.67	13,656.00	13,955.67	17,304.99	31,477.72	32,694.33	21,072.23	31,477.72	21,072.23	28,942.45
19	Earnings Per Share (EPS) (Adjusted)												
a)	Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.98	0.90	0.90	1.89	1.89	3.64	4.07	3.80	2.63	7.88	5.36	12.98
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.98	0.90	0.90	1.89	1.89	3.64	4.07	3.80	2.63	7.88	5.36	12.98

Shilpi Cable Technologies Ltd.
Sudha Mehta
 Company Secretary

PART - II

SELECT INFORMATION FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

1	Public Shareholding - No. of shares # - Percentage of shareholding	65060272 65.96%	32530136 65.96%	20730136 55.26%	32530136 65.96%	20730136 55.26%	32530136 65.96%	65060272 65.96%	32530136 65.96%	20730136 55.26%	32530136 65.96%
2	Promoters and promoter group Shareholding										
a)	Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	20400000 60.76%	10200000 60.76%	10200000 60.76%	10200000 60.76%	10200000 60.76%	10200000 60.76%	20400000 60.76%	10200000 60.76%	10200000 60.76%	10200000 60.76%
b)	Non - encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	13172000 39.24%	6586000 39.24%	6586000 39.24%	6586000 39.24%	6586000 39.24%	6586000 39.24%	13172000 39.24%	6586000 39.24%	13172000 39.24%	6586000 39.24%
	Excluded/ Included (as per) of Securities Provisions	13.35%	13.35%	17.56%	13.35%	17.56%	13.35%	13.35%	13.35%	17.56%	13.35%

* Reserves include amount of Security Premium

10434748 Shares are held by the Trust in sole benefit of the Company

Shilpi Cable Technologies Limited
New Delhi

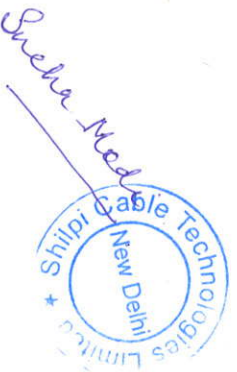
Notes to the Financial Results:

- The above unaudited consolidated financial results of the company for the quarter ended on 30th September 2014 have been approved by the Board of Directors at its meeting held on 10th November 2014 after being approved and recommended by the Audit Committee of the Board.
- The statutory Auditors of the company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th September 2014 in accordance with the clause 41 of the Listing Agreement.
- As the Company's business activity falls within a single business segment, there are no additional disclosures to be provided under Accounting Standard 17 'Segment Reporting'.
- During the quarter ended 30th September, 2014, the company recommended and paid a final dividend of Rs. 1.00 per Equity Share for the financial year ended March 31, 2014
- During the quarter ended 30th September, 2014, the Company declared and allotted bonus shares to all the equity shareholders of the Company in the ratio of 1:1
- The Consolidated financial results have been prepared in accordance with Accounting Standard 21 on 'Consolidated Financial Statement', Financial results of Shippi Worldwide JLT, wholly owned subsidiary of the company and its step down 100% subsidiary 'Shippi Worldwide Pte Ltd' have been consolidated.
- Details of number of investor complaints for the quarter ended September 30, 2014:
Opening - Nil, Received - Nil, Resolved - Nil, Pending - Nil
- Standalone Financial Results:

Sr No	Particulars	STANDALONE			
		Quarter ended		Half year ended	
		Sept 2014	June 2014	Sept 2014	Sept 2013
1	Net Sales / Income from Operations				
2	Profit (+) / Loss (-) from Ordinary Activities before tax	31,232.16	29,543.52	60,775.68	38,901.17
3	Net Profit (+) / Loss (-) from Ordinary Activities after Tax	1,454.69	1,320.82	2,775.51	2,121.77
		967.31	892.28	1,859.59	1,421.59
					2,803.01

- The previous year/period figures have been regrouped/reclassified wherever necessary to make them comparable.
- The above financial results will be available on the company website and stock exchange's websites.
- Statement of Assets and Liabilities:-

		PARTICULARS			
		STANDALONE		CONSOLIDATED	
		As at 30th Sep 2014	As at 31st March 2014	As at 30th Sep 2014	As at 31st March 2014
1	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
(a)	Share Capital				
(b)	Reserve & Surplus				
(c)	Share Application Money				
2	Minority Interest				
3	Non Current Liabilities				
(a)	Long Term Liabilities				
(b)	Deferred Tax Liabilities (Net)				
(c)	Other Long Term Liabilities				
(d)	Long Term Provisions				
4	Current Liabilities				
(a)	Short Term Liabilities				
(b)	Trade Payables				
(c)	Other Current Liabilities				
(d)	Short Term Provisions				
Total		75,352.40	68,082.66	140,781.12	114,553.37



II. ASSETS

1 Non Current Assets

(a) Fixed Assets

(i) Tangible Assets

(ii) Intangible Assets

(iii) Capital Work in Progress

(b) Non Current Investments

(c) Deferred Tax Assets (Net)

(d) Long Term Loans & Advances

(e) Other Non-Current Assets

2 Current Assets

(a) Current Investments

(b) Inventories

(c) Trade Receivables

(d) Cash and Cash Equivalents

(e) Short-Term Loans and Advances

(f) Other Current Assets

Total

9,749.71	9,475.35	11,189.13	9,599.46
-	-	-	-
36.12	13.90	36.12	13.90
1,374.74	1,374.74	4,162.98	1,431.00
-	-	-	-
674.93	693.00	-	2,394.11
-	-	-	-
-	-	-	-
15,296.99	14,135.61	20,336.74	18,251.31
39,210.10	33,758.65	87,494.44	66,693.63
4,207.22	4,014.26	11,811.15	9,690.30
104.70	7.36	829.12	1,869.87
4,697.89	4,609.79	4,921.44	4,609.79
75,352.40	68,082.66	140,781.12	114,553.37

Place : New Delhi

Date : 10th November 2014

For and on behalf of Board of Directors

Sheela Modi
(Sheela Modi)
Company Secretary
Membership No: A341585

