



Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs.

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

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E-mail : info@vbshilpa.com Website : www.vbshilpa.com

SML/267/2010-11

Date:28/01/2011

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra- Kurla Complex,
Bandra (E),
Mumbai 400051.

Sub: Un-Audited Financial Results.

Ref: Symbol: SHILPAMED, Series: EQ.

We are herewith enclosing Un-Audited Financial Results for the Quarter ended on 31.12.2010, which please receive and acknowledge.

Thanking you,

Yours faithfully,
For **SHILPA MEDICARE LIMITED.**

RAMAKANT INNANI
COMPLIANCE OFFICER.

Encl: As Above.



SHILPA MEDICARE LIMITED., RAICHUR

UNAUDITED FINANCIAL RESULTS FOR 3RD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs.in Lakhs)

Particulars	3rd Quarter Ended (Unaudited)				Year to Date (Unaudited)				Previous Year Ended (Audited)	
	Standalone		Consolidated		Standalone		Consolidated		Standalone	Consolidated
	31.12.10	31.12.09	31.12.10	31.12.09	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10	31.03.10
1. (a) Net Sales/Income from Operations	5819.12	6560.71	6425.81	7172.51	18653.26	17339.72	20970.09	19517.98	23445.97	26491.20
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5819.12	6560.71	6425.81	7172.51	18653.26	17339.72	20970.09	19517.98	23445.97	26491.20
2. Expenditure										
a. Increase/decrease in stock in trade and WIP	(98.06)	301.43	(57.84)	294.99	(45.66)	235.99	69.90	337.55	(1466.72)	(1308.23)
b. Consumption of raw materials	3761.18	3318.42	3915.52	3471.24	10987.48	9404.41	11633.69	9959.56	14137.14	14826.62
c. Purchase of traded goods	71.35	49.60	71.35	49.60	124.33	153.71	124.33	153.71	165.63	142.47
d. Employees cost	428.83	284.53	796.66	676.15	1318.41	783.78	2427.94	2046.44	1212.37	2836.42
e. Exchange - Gain / Loss	(124.43)	(48.17)	(121.81)	(48.17)	(371.66)	(494.96)	(369.24)	(494.96)	(421.26)	(417.86)
f. Depreciation	267.48	244.13	336.08	324.24	778.68	723.15	980.95	967.76	976.47	1271.61
g. Other expenditure	407.60	363.68	568.77	523.72	1109.31	1046.35	1567.09	1450.33	1725.82	2405.98
h. Total	4713.95	4513.62	5508.73	5291.77	13900.89	11852.43	16434.66	14420.39	16329.45	19757.01
3. Profit from Operations before Other Income, Interest & (Exceptional Items)(1-2)	1105.17	2047.09	917.08	1880.74	4752.37	5487.29	4535.43	5097.59	7116.52	6734.19
4. Other Income	150.58	7.39	158.02	60.43	215.22	13.53	226.43	66.98	111.94	177.46
5. Profit before Interest and Exceptional Items (3+4)	1255.75	2054.48	1075.10	1941.17	4967.59	5500.82	4761.86	5164.57	7228.46	6911.65
6. Interest	34.61	125.97	39.80	137.43	158.74	408.75	172.45	443.86	504.04	542.29
7. Profit after Interest but before Exceptional Items (5-6)	1221.14	1928.51	1035.30	1803.74	4808.85	5092.07	4589.41	4720.71	6724.42	6369.36
8. Exceptional items	0.00	0.00	0.00	0.00	107.67	0.00	107.67	0.00	0.00	0.00
9. Profit from Ordinary Activities before tax (7+8)	1221.14	1928.51	1035.30	1803.74	4916.52	5092.07	4697.08	4720.71	6724.42	6369.36
10. Tax expense	182.71	598.00	182.98	598.00	1209.04	1413.21	1209.56	1413.82	2123.15	2109.86
11 Profit after tax from Ordinary Activities after tax (9-10)	1038.43	1330.51	852.32	1205.74	3707.48	3678.86	3487.52	3306.89	4601.27	4259.50
12.Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	1038.43	1330.51	852.32	1205.74	3707.48	3678.86	3487.52	3306.89	4601.27	4259.50
14. Paid-up equity share capital (Face value of Rs 2/-)	480.48	440.48	480.48	440.48	480.48	440.48	480.48	440.48	440.48	440.48
15. Reserves excluding Revaluation Reserves as per previous year B/S.	-	-	-	-	-	-	-	-	10778.98	9579.72
16. Earnings Per Share (EPS)-Face Value of Rs 2/-										
a) Basic EPS before Extraordinary items	4.32	6.04	3.55	5.47	16.54	16.70	15.56	15.01	20.89	19.34
b) Basic diluted EPS after Extraordinary items	4.23	6.04	3.47	5.47	16.18	16.70	15.22	15.01	20.89	19.34
17. Public Shareholding	10819724	8819724	10819724	8819724	10819724	8819724	10819724	8819724	8819724	8819724
- Percentage of shareholding	45.04	40.05	45.04	40.05	45.04	40.05	45.04	40.05	40.05	40.05
18. Promoters & Promoters group Shareholding										
a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-
b) Non encumbered	13204441	13204441	13204441	13204441	13204441	13204441	13204441	13204441	13204441	13204441
% of shareholding of promoters & promoter group	100	100	100	100	100	100	100	100	100	100
% of total Share Capital of the Company	54.96	59.95	54.96	59.95	54.96	59.95	54.96	59.95	59.95	59.95

Notes:

- The above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- Figures for the previous period/years have been regrouped/reclassified, wherever necessary, to conform the figures of the current quarter.
- Shareholders complaints outstanding at the beginning of the quarter- Nil, received-20 and resolved during the quarter-20 and pending Nil.
- As per As-17 reportable segment is only one i.e Bulk Drug & API, therefore, segment reporting is not applicable.
- The Statutory Auditors have carried out the limited review of the above financial results.

By the order of the Board of Directors
M/S. SHILPA MEDICARE LIMITED

Vishnukant Bhutada
Managing Director



Place:Hyderabad
Date:28th January,2011