Innovating for
affordable healthcare

Shilpa Medicare Limited
Corporate & Admin Office:
"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web: www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 17 August 2026

To,

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Stock Code: NSE: SHILPAMED/BSE-530549

Dear Madam/Sir,

Sub: Communication sent to the Shareholders of the Company for the Intimation of Deduction of Tax at Source (TDS) on Final Dividend.

Pursuant to Regulation 30 read with schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith an e-mail communication sent to all the shareholders of the Company regarding Communication on deduction of tax on Final Dividend on 17th August, 2026.

This communication is also being made available on the website www.vbshilpa.com.

This is for your information and records.

Thanking you
For **Shilpa Medicare Limited**
Ritu Tiwary
Digitally signed by Ritu Tiwary
Date: 2026.08.17 15:55:25 +05'30'

Ritu Tiwary
Company Secretary & Compliance Officer

SHILPA MEDICARE LIMITED
Regd Off: #12-6-214/A-1, Shilpa House, Hyderabad Road, Raichur - 584 135, Karnataka
Phone: +91 8532 - 238704, E-Mail: cs@vbshilpa.com.
Website: http://www.vbshilpa.com
CIN: L85110KA1987PLC008739

August 17, 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder(s),

We would like to inform you that the Board of Directors of Shilpa Medicare Limited('the Company') at its meeting held on Friday, 22nd May, 2026, has recommended a Dividend of Re. 0.60/- per Equity Share of Re. 1/- each for the financial year ended March 31, 2026. The Board has fixed Friday, 4 September, 2026, as the record date for determining entitlement of members to receive the Final dividend. The dividend, if approved by the Shareholders, will be paid within the prescribed period of 30 days from the date of the forthcoming Annual General Meeting scheduled to be held on Friday, 11 September, 2026.

As per the Indian Income Tax Act, 2025 (Act), dividend paid and distributed by a Company is taxable in the hands of the Shareholders. Therefore, the Company is required to deduct tax at source (TDS), at the rates applicable on the amount distributed
To the shareholders.

All Shareholders are requested to ensure that the details such as Permanent Account Number (PAN), residential status, category of Shareholder (e.g., Domestic Company, Foreign Company, Individual, Firm, LLP, HUF, Foreign Portfolio Investors / Foreign Institutional Investors, Government, Trust, Alternate Investment Fund - Category I, II or III, etc.), email id and address, bank mandate are updated, in their respective demat account(s) maintained with the Depository Participants. Please note that these details as available on the Record Date will be relied upon by the Company for the purpose of
Complying with the applicable withholding tax provisions.

The TDS/ Withholding tax provisions for both categories of shareholders viz. Resident and Non-Resident are detailed below:

I. Resident shareholders: In respect of Resident Shareholders, Tax will be deducted at source ("TDS") under Section 393(1) of the Act at the rate of 10% on the amount of dividend payable unless exempt under any other provisions of the Act subject to the following conditions:

1. Valid PAN mandatorily required.
2. Shareholders holding shares under multiple accounts under different status/ category (e.g., Resident and Non-Resident) and single PAN, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
3. For shareholders who have not linked PAN and Aadhaar, the PAN will be considered as invalid and higher rate of taxes shall apply.

Please note that for the purpose of point 3 above, the company will undertake the verification from the Government enabled online facility and deduct TDS accordingly.

Apart from the above, specific provisions applicable to Resident-Individuals and Resident Non-Individuals are given below for ready reference.

IA. <u>Resident Shareholders (Individual(s)):</u>

1. The TDS would not apply if the aggregate of total dividend paid to individual shareholders by the Company under folio(s) during FY 2026-27 does not exceed Rs. 10,000/-.
2. Tax will not be deducted at source in cases where a shareholder provides duly signed Form 121 (applicable to a resident individual provided that the eligibility conditions as mentioned in the Income Tax Act are met.

   Click here to download Form 121- Annexure I

3. Valid PAN mandatorily required. However, if the PAN is not updated or is invalid or is deleted or becomes inoperative on account of non-linking with Aadhaar then the higher rate as per the section 397 (2)(b) of the Act (i.e., 20%) would apply.

IB. <u>Resident Shareholders (Other than Individual(s)):</u>

The TDS for Resident shareholders (other than individuals) along with required documents are provided in Table below:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required

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Insurance Companies	NIL	Declaration by shareholder qualifying as Insurer as per Section 2(7A) of the Insurance Act, 1938 Annexure-II
Mutual Funds	NIL	Declaration by Mutual Fund shareholder as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 - Annexure -III
Alternative Investment fund (AIF) established/ incorporated in India	NIL	Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1) Annexure -IV
Other - Resident Company / Firm / HUF / AOP / Trust	As applicable	In case your income is subject to a lower rate of TDS, or is exempt under the Income Tax Act, 2025, you are requested to submit the following forms or documents attached as Annexures if eligible as per the relevant provisions of the Income Tax Act, 2025, duly signed by the authorized signatory on the Shareholder Portal on or before September 02 ,2026: a) Lower withholding tax certificate for the Tax Year 2026-27 if any obtained from the Income Tax authorities. b) In case you have tax exemption status under any provisions of the Income Tax Act, submit the documentary evidence along with declaration for the same. - Annexure -V c) Any other documents as prescribed under the Income Tax Act if applicable. - Annexure -VI

II. Non-resident Shareholders In respect of Non-Resident Shareholders, Tax will be deducted at source under Section 393 the Act at applicable rates (plus applicable surcharge and cess) on the amount of dividend payable unless exempt under the provisions of the Act as given below:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder (including Foreign Institutional Investors, Foreign	20% (plus applicable surcharge and cess) or Tax Treaty	As per Section 159 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement ('DTAA') between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder. To avail

Portfolio Investors (FII, FPI))	rate whichever is lower	the DTAA benefits, the non-resident shareholder will have to compulsorily provide the following documents: a. Copy of (PAN), if available. b. Self-attested copy of Tax Residency Certificate ('TRC') issued by the revenue authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2026-27. c. Form 41 filed electronically on the Indian Income Tax web portal. d. Self-declaration of having no taxable presence, fixed base or permanent establishment in India in accordance with the applicable Tax Treaty and Beneficial ownership by the non-resident shareholder. (Click Here to download the format) Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident shareholders. The Company will apply its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. TDS shall be recovered at applicable rates (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.
Any non-resident shareholder (including Foreign Institutional Investors, Foreign Portfolio Investors (FII, FPI)) Submitting Order under section 395(1) of the Act	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from Income Tax authorities.

Notes:

1. Shareholders holding shares under multiple accounts under different status/ category (eg. Resident and Non-Resident) and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

2. Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the documents as mentioned above on or before September 2, 2026. Shareholders are requested to note that while the submission of original forms are mandatory, they may submit the said documents online by clicking on the below link. No communication on the tax determination/deduction shall be entertained post September 2, 2026.

Click here to upload the documents to upload the documents.

It may be further noted that in case the tax on dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim can/shall be made against the Company for such taxes deducted.

We will arrange to email the soft copy of TDS certificate to you at your registered email ID in due course, post payment of the interim dividend.

In case of any queries, you may contact our Registrar and Share Transfer Agent i.e., KFin Technologies Limited on einward.ris@kfintech.com or call them on 1800 309 4001.

Thanking You,

Yours faithfully,

For Shilpa Medicare Limited

Sd/-
Ritu Tiwary
Company Secretary & Compliance Officer