



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office :

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CIN: L85110KA1987PLC008739

To
National Stock Exchange of India Limited.
Exchange Plaza, 05th Floor,
Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051.

Sub: Clarification regarding queries raised for the intimation given on 13th February, 2021.

Ref: National Stock Exchange of India Limited, application number: 344757

Dear sir,

With reference to the above subject, please find herewith attached clarifications point wise for your reference.

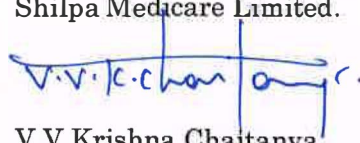
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the acquisition does not fall with in the related party transactions. "Koanna International FZ LLC", the acquisition of the specified body corporate would not fall within related party transaction. Promoter / Promoter group / group companies does not have any interest in the promoted entity.
Industry to which the entity being acquired belongs;	Koanna International FZ LLC" is a newly formed company in UAE with an aim to market as well as to develop marketing net-work for the products of Shilpa Medicare Limited (SML).
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	"Koanna International FZ LLC" is a newly formed company got incorporated through consultants in UAE to create the Marketing activities in Gulf Countries.
Brief details of any governmental or regulatory approvals required for the acquisition;	No specific governmental or regulatory approvals are required for the c acquisition.
Cost of acquisition or the price at which the shares are acquired;	10,000 AED (INR.1,98,455/-)

V.V.K. Chaitanya



Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration, Shilpa Medicare Limited has acquired 10 ordinary shares of AED 1000 each.
Percentage of shareholding / control acquired and / or number of shares acquired;	Total 100 Percent acquisition.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Koanna International FZ LLC" (Koanna) is a newly incorporated company as on 6th June, 2020. Koanna does not have any operations. Initially, Koanna was incorporated by the consultants for the purpose of SML as it was difficult (during the period April'20 to June, 20) to SML to provide the requisite documents due to COVID Pandemic. After completing the necessary statutory requirements, the Koanna has been transferred to SML.

For and on behalf of
Shilpa Medicare Limited.



V V Krishna Chaitanya
Company Secretary

