Shilpa Medicare Limited
Corporate & Admin Office:
"Shilpa House", # 12-6-214/A-1, Hyderabad Road,
Raichur – 584 135, Karnataka, India
Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web:
www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 13th November, 2021

To The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 0510

Dear Sir/ Madam

Sub: Submission of Related Party Transactions U/R 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the Half Year Ended 30th September, 2021.

Ref. - SCRIP CODE & ID: 530549, SHILPAMED

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith enclosed Related Party Transactions on consolidated basis in the format as per the relevant Accounting Standards for the Half Year ended 30th September, 2021.

Kindly take the same on record.

Thanking you**,**

For Shilpa Medicare Limited

V V Krishna Chaitanya
Digitally signed by V V Krishna Chaitanya
Date: 2021.11.13 15:39:30 +05'30'

V V Krishna Chaitanya
Company Secretary & Compliance Officer
Encl. Related Party Transactions.

Related party transactions

Related parties where control exists and related parties with whom transactions have taken place during period 01st April 2021 to 30th September 2021 are listed below ;
(All amounts are in Indian rupees in Lakhs unless otherwise stated)

List of Related Parties

1. Associates

a) Reva Pharmachem Pvt. Ltd.
b) Maia Pharmaceuticals INC. USA
c) Auxilla Pharmaceuticals and Research LLP (w.e.f. 15.07.2020) (Investment Entity)

2. Joint Venture (JV)

a) Reva Medicare Pvt. Ltd.
b) Sravathi Advance Process Technologies Pvt. Ltd.

3. (i) Key Management Personnel-(KMP)

a) Vishnukant C. Bhutada - Managing Director
b) Sushil Bajaj - Chief Financial Officer (Resigned w.e.f. 20.01.2021)
c) V.V. Krishna Chaitanya - Company Secretary
d) Kalakota Sharath Reddy - Whole Time Director
e) Alpesh Dalal - Chief Financial Officer (Appointed w.e.f. 31.05.2021)

(ii) Remuneration paid to Directors

a) Omprakash Inani - Non-executive Director
b) Pramod Kasat-Independent Director (Retired w.e.f. 28.09.2021)
c) Rajender Sunki Reddy-Independent Director (Retired w.e.f. 28.09.2021)
d) Amit Chander - Independent Director (Retired w.e.f. 02.10.2020)
e) Sirisha Chintapalli - Independent Woman Director (Reappointment w.e.f. 28.09.2021)
f) Piyush Goenka - Independent Director
g) Arvind Vasudev - Independent Director (Appointed w.e.f. 02.09.2021)
h) Hetal Gandhi - Independent Director (Appointed w.e.f. 02.09.2021)

4. Relatives

a) Deepak Kumar Inani
b) Keshav Bhutada
c) Madhav Bhutada
d) Triveni Inani

5. Enterprises having common Directors/ Board of Trustees

a) Shilpa Foundation
b) Mohini Infra (P) Ltd

Sl. No.	Name of the related party	Relationship	Description of transaction	01st April 2021 to 30th Sept 2021 (Income) / Expenses Other Transaction	Balance as at 30th Sept 2021 Payable / (Receivable)	01st April 2021 to 30th June 2021 (Income) / Expenses Other Transaction	Balance as at 30th June 2021 Payable / (Receivable)	01st April 2020 to 30th September 2020 (Income) / Expenses Other Transaction	Balance as at 30th September 2020 Payable / (Receivable)
A	**Remuneration paid to Key Management Personnel**								
i)	Vishnukant.C. Bhutada	Managing Director	Salary and perquisites*	433.49	361.93	241.75	211.93	583.49	511.93
ii)	Kalakota Sharath Reddy	Whole Time Director	Salary and perquisites	69.59	10.58	30.52	9.21	61.04	9.20
iii)	Sushil Bajaj	Chief Financial Officer	Salary and perquisites	-	-	-	-	23.00	3.22
iv)	V.V. Krishna Chaitanya	Company Secretary	Salary and perquisites	4.08	0.64	2.00	0.53	3.50	0.56
v)	Alpesh Dalal	Chief Financial Officer	Salary and perquisites	43.02	7.21	17.05	7.21	-	-
B	**Remuneration paid to other Directors**								
i)	Omprakash Inani	Non-executive Director	Sitting Fees	0.20	-	0.10	-	0.30	-
ii)	Pramod Kasat	Independent Director	Sitting Fees	0.20	-	0.10	-	0.30	-
iii)	Rajender Sunki Reddy	Independent Director	Sitting Fees	0.20	-	0.10	-	0.20	-
iv)	Amit Chander	Independent Director	Sitting Fees	-	-	-	-	0.30	-
v)	Sirisha Chintapalli	Independent Woman Director	Sitting Fees	0.20	-	0.10	-	0.30	-
vi)	Piyush Goenka	Independent Director	Sitting Fees	0.20	-	0.10	-	0.30	-
C	**Relative**								
i)	Deepak Kumar Inani	Relative to Director	Salary	34.64	5.51	14.80	4.67	29.61	11.84
ii)	Keshav Bhutada	Relative to Managing Director	Salary	10.02	1.37	5.01	1.37	8.69	1.59
iii)	Madhav Bhutada	Relative to Managing Director	Salary	10.02	1.37	5.01	1.37	8.69	1.59
iv)	Keshav Bhutada	Relative to Managing Director	Rent	2.40	1.08	1.20	1.08	2.29	1.06
v)	Madhav Bhutada	Relative to Managing Director	Rent	2.40	1.08	1.20	1.08	2.29	1.06
vi)	Triveni Inani	Relative to Director	Rent	1.70	0.77	0.85	0.77	1.62	0.75

Sl. No.	Name of the related party	Relationship	Description of transaction	01st April 2021 to 30th Sept 2021 (Income) / Expenses Other Transaction	Balance as at 30th Sept 2021 Payable / (Receivable)	01st April 2021 to 30th June 2021 (Income) / Expenses Other Transaction	Balance as at 30th June 2021 Payable / (Receivable)	01st April 2020 to 30th September 2020 (Income) / Expenses Other Transaction	Balance as at 30th September 2020 Payable / (Receivable)
D	**Others**								
i)	Reva Medicare Pvt. Ltd.	Joint Venture							
			Commission	319.59	-	173.53	-	197.05	-
			Sales of Goods or Service	(2.10)	-	(1.05)	-	(28.35)	-
			Trade Payable	-	181.30	-	59.93	-	186.40
			Commission Accrued but not paid	-	140.58	-	169.50		
			Trade Receivable	-	(0.41)	-	-	-	(27.98)
ii)	Maia Pharmaceuticals INC. USA	Associates							
			Trade Receivable	-	(179.16)	-	(179.37)	-	(178.05)
iii)	Sravathi Advance Process Technologies Pvt. Ltd.	Joint Venture							
			Purchases of goods / service	42.50	-	-	-		
iv)	Shilpa Foundation	Trust in which key management are the board of trustees or Director are Trestee							
			Corporate Social Responsibility Expenses	-	-	-	-	-	-
v)	Mohini Infra (P) Ltd	Company in which key management are the board of trustees or Director							
			Godown Rent	5.56	-	3.26	-	7.48	-
			Trade Payable	-	0.70	-	0.70	-	1.17
vi)	Auxilla Pharmaceuticals and Research LLP	Investment Entity							
			Sales Goods & Services	(9.42)	-	(2.70)	-	-	-
			Purchases of goods / service	243.42	-	101.52	-		
			Trade Receivable	-	(11.12)	-	(3.19)		
			Trade Payable	-	4.12	-	29.02		

a) The above disclosures include related parties as per Ind AS 24 on “Related Party Disclosures” and Companies Act, 2013.
b) As the provisions for gratuity are obtained on an actuarial basis for the Company as a whole amounts pertaining to the Key Management Personnel are not specifically identified and hence not included in the above.
*payable includes commission provision (net)