



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

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Tel: +91-8532-238704, Fax: +91-8532-238876
Email: info@vbshilpa.com, Web:
www.vbshilpa.com
CIN: L85110KA1987PLC008739

Date: 09th July, 2020

To
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Kind Attn: Mr. Piyush Tanna, Chief Manager, Surveillance
Sub: Clarification regarding movement in price of Shares of "Shilpa Medicare Limited"
Ref: NSE/CM/Surveillance/9607

Dear Sir,

With reference to the above cited subject, we would like to bring to your notice that the company "Shilpa Medicare Limited" is making regular disclosures of all events or information which is required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other information which in the opinion of the Board of Directors is of material in nature.

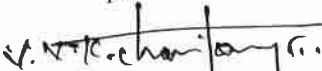
Further to note that the Company is also disclosing price sensitive information to the stock exchanges to ensure that the investors to have latest information about the company.

Further, we hereby also inform you that the movement in the price of the shares of the company is purely market driven, based on the performance of the industry and Macro - Economical in nature which is not in the control of the entity.

Neither the management nor any of the persons associated with the company are involved directly or indirectly in spurt in the price movement.

This is for your information and records

For Shilpa Medicare Limited


V V Krishna Chaitanya

Company Secretary and Compliance officer

