



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

"Shilpa House", #12-6-214/A-1, Hyderabad Road,
Raichur-584 135, Karnataka, India

Teo: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

09 April 2026

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: '530549'

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
NSE Symbol: 'SHILPAMED'

Dear Sir/Madam,

Sub: Submission of initial disclosure of the Company identified as a Large Corporate

Ref.: SEBI Circular SEBI/HO/DDHS/DDHS- RACPOD1/P/CIR/2023/172 dated October 19, 2023 read with Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Pursuant to the provisions of the aforementioned circulars and their subsequent amendments relating to fund raising through the issuance of debt securities by large entities, we wish to inform you that Shilpa Medicare Limited does not qualify as a Large Corporate as per the applicability criteria outlined in the said Circulars. In this regard, the requisite disclosure is enclosed herewith as Annexure A.

kindly take the above information on record.

Thanking You,

Yours's faithfully,
For **Shilpa Medicare Limited**

Ritu Tiwary
Company Secretary & Compliance Officer

Encl.: Annexure A



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Annexure A

Sr. No.	Particulars	Details
1.	Name of the Company	Shilpa Medicare Limited
2.	CIN	L85110KA1987PLC008739
3.	Outstanding long term borrowing of Company as on March 31, 2025 (in Rs. Cr.)	Nil (as per definition of borrowing given in the above mentioned SEBI circulars)
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency issuing the Credit Rating assigning the Highest rating	Rating is A+ Positive Outlook Agency: India Ratings & Research (Ind-Ra)
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Nil

We confirm that we are not a Large Corporate as per the applicability criteria given in the SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and amendments thereto.

For Shilpa Medicare Limited

Ritu Tiwary
Company Secretary & Compliance Officer



For Shilpa Medicare Limited

Alpesh Dalal
Chief Financial Officer