



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

Phone : +91-8532-235006, 235704 Fax : +91-8532-235876

E-mail : info@vbshilpa.com, Website : www.vbshilpa.com

CIN No. L85110KA1987PLC008739

SML/30/2016-17

Date: 07.06.2016

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla complex, Bandra (E),
Mumbai- 400 051

Dear Sir/Madam

Ref: Your Mail dated 7th June, 2016

With reference your mail cited above we hereby furnish the following details for your reference:

Query	Clarification/ Information
Name of the Target Company	Nu Therapeutics Private Limited (NTPL)
Paid-up Capital	Equity Share Capital :Rs. 1,83,76,340 Preference Share Capital :Rs. 40,00,000 Total Paid-up Capital Rs.2,23,76,340
Turnover for the year ended 31 st March, 2016	Turnover Rs.245.55 Lakhs Net Profit/ (Loss) (Rs.101.08) Lakhs
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	NO
Nature of consideration - whether cash consideration or share swap and details of the same;	Total Consideration of Rs.321 Lakhs by way of Cash. (589085 equity shares of Rs.10/- each at a price of Rs.54.42 aggregating to Rs.321 lakhs approximately)
Indicative time period for completion of the acquisition	Acquisition completed on 6 th June, 2016
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	NTPL is originally promoted by NRIs who are basically well versed Pharma Researchers, in the year 2004 and developed Oral Fast Dissolving Thin Strip Dosage Forms and obtained manufacturing and marketing license for this dosage form.



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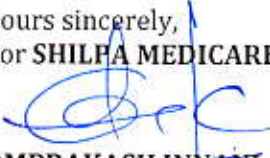
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	Shilpa Medicare Limited (SML) has initially, in the year 2010-11, invested in the NTPL and later acquired the stake of some of the original promoters. Now, the stake of other promoters has been acquired to make the NTPL 100% subsidiary of the SML. SML has plans to expand the production capacity of NTPL and to increase the product base. SML has also plans to utilize the NTPL's technology for its products in future.
Brief details of any governmental or regulatory approvals required for the acquisition;	No approval is required for the said acquisition.

This is for your information and record.

Thanking you,

Yours sincerely,
For SHILPA MEDICARE LIMITED


OMPRAKASH INNANI
DIRECTOR
DIN : 01301385

