Eureka Forbes Limited
CIN: L27310MH2008PLC188478 I Website: www.eurekaforbes.com
Registered / Corporate Office: B1/B2, 701, 7th Floor, Marathon Innova, Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013, Maharashtra, India. Tel: +91 22 48821700 / 62601888.

EUREKA FORBES
Friends For Life

November 02, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 543482 Scrip ID: EUREKAFORB Ref.: EFL/BSE/2026-27/48	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: EUREKAFORB Ref.: EFL/NSE/2026-27/48

Subject : **Press Release and Presentation on the Financial Results for the Quarter ended September 30, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release and Presentation on the Financial Results for the Quarter ended September 30, 2026.

Thanking you,

For Eureka Forbes Limited

Shilpa Ketan Jain
Digitally signed by Shilpa Ketan Jain
Date: 2026.11.02 13:42:08 +05'30'

Shilpa Jain
Company Secretary & Compliance Officer

Encl: As above

PRESS RELEASE
Mumbai, November 2, 2026

Financial Results for Q2 FY27

Strong revenue growth at 15.0% YoY; Adj. EBITDA margin at 13.6%, increase of 43 basis points YoY; PAT growth at 19.1% YoY

Eureka Forbes Limited, one of India's largest health and hygiene companies, today announced its financial results for the quarter ended September 30, 2026.

Highlights of the quarter ended September 30, 2026 (on a standalone basis):

- Revenue from operations grew by 15.0% YoY to Rs. 889.6 Cr on a strong base quarter from last year.
- Product business revenue grew in high teens in Q2 FY27, led by strong growth in Water Purifiers and Emerging Categories.
- Water Purifiers saw high-teens growth that was well ahead of category growth leading to significant market share gains.
- Emerging categories of Robotics, Softeners and Air Purifiers continued their high growth trajectory in Q2 FY27 on the back of new launches and category investments.
- Adj. EBITDA[1] margins expanded by 43bps YoY to a lifetime time margin of 13.6%; Adj. EBITDA grew 18.8% YoY to Rs 120.7 Cr.
- Adj. PBT[2] grew by 17.8% YoY to Rs 104.7 Cr.
- Reported Profit After Tax (PAT) grew by 19.1% YoY to Rs 73.3 Cr; Reported PAT margin came in at 8.2%.

Highlights of the six months ended September 30, 2026 (on a standalone basis):

- Revenue from operations growth stepped up to 15.1% YoY, driven by high-teens growth in products business.
- Adj. EBITDA increased by 15.5% YoY to Rs 194.6 Cr from Rs 168.5 Cr during H1 FY26, despite elevated commodity costs and continued investments behind growth.
- Adj. PBT increased by 13.6% YoY to Rs 166.2 Cr.
- PAT (pre-exceptional items) grew by 14.1% YoY to Rs 114.2 Cr; Reported PAT increased by 28.6% YoY to Rs 128.8 Cr from Rs 100.1 Cr during H1 FY26.

[1] Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income
[2] Adj. PBT is Profit Before Tax excluding exceptional items and ESOP charges

Commenting on the performance, Mr. Pratik Pota, MD, and CEO, Eureka Forbes Limited said, "We delivered another strong quarter in Q2 FY27 with a revenue growth of 15.0% YoY. Growth was broad-based across all channels and categories. Water Purifiers continued their strong performance with high-teens growth and healthy market share gains, while our emerging categories sustained their growth momentum.

Our focus on stepping up growth is translating into results. Revenues grew 15.1% YoY in H1 FY27 accelerating from 12.7% in H1 FY26.

Importantly, we delivered this strong growth along with continued improvement in profitability. Despite significant inflationary pressures, EBITDA margins reached a lifetime high of 13.6%, expanding by 43 bps YoY. This reinforces the strength of our operating model and our ability to balance investments for growth with disciplined execution and operating leverage.

Our strong H1 performance strengthens our confidence in delivering a meaningful step-up in growth in FY27. More importantly, the broad-based momentum across our core business, emerging categories and channels gives us increasing confidence in our ability to sustain a higher growth trajectory over the medium term. With continued discipline on execution, we remain focused on delivering sustainable profitable growth over the long term."

About Eureka Forbes:

Eureka Forbes Limited is India's leading health and hygiene brand. With over four decades of existence, it is today a multi-product and an omni-channel organization. Eureka Forbes' product portfolio encompasses water purification, vacuum cleaning and air purification. It has direct, retail, e-commerce and institutional sales channels, an inventive business partner network and one of the most expansive service networks across India.

For further information, please contact:

Eureka Forbes Limited
Nupur Agarwal, Head-Investor Relations
Investor.Relations@eurekaforbes.com

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.



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Q2 FY27 | Earnings Presentation | November 2, 2026

Disclaimer

The statements contained in this document speak only as at the date as of which they are made and certain statements made in this presentation relating to the Company's objectives, projections, outlook, expectations, estimates, among others may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein and the Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company on future events. Further, no part of this document should be considered as a recommendation that any investor should subscribe to or purchase securities of the Company and should not form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

01

- Q2 FY27 Highlights
- Strategy Update
- H1 FY27 Summary
- Overview
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Executive Summary

Strong Revenue Growth Sustained

Revenue growth at 15.0% YoY, led by product business growth

Core Water Purifier Business Grew in High Teens

Water Purifier growth led by strong volume growth, market share gains

Emerging Categories Scale-Up Continued

Premiumisation-led growth in Robotics; New product launches drove growth in Water Softeners and Air Purifiers

Adj. EBITDA Margin at 13.6% (+43 basis points YoY)

Adj. EBITDA* grew by 18.8% YoY driven by operating leverage

Best-in-Class Profitability

Reported PAT margin at 8.2%; Reported PAT growth of 19.1% YoY

Healthy Cash Position

Net Surplus of Rs. 304 Cr

Note: All numbers are on Standalone basis

** Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income*

Q2 FY27 Financial Highlights (Standalone)

	Q2 FY27	Q2 FY26	YoY
Revenue	Rs. 889.6Cr	Rs. 773.4Cr	+15.0%
Adj. EBITDA *	Rs. 120.7Cr	Rs. 101.6Cr	+18.8%
Adj. EBITDA Margin	13.6%	13.1%	+43bps
Adj. PBT **	Rs. 104.7Cr	Rs. 88.9Cr	+17.8%
PAT	Rs. 73.3Cr	Rs. 61.6Cr	+19.1%

** Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income*
*** Adj. PBT is defined as Profit Before Tax excluding exceptional items and ESOP charges*

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Q2 FY27 P&L Statement (Standalone)

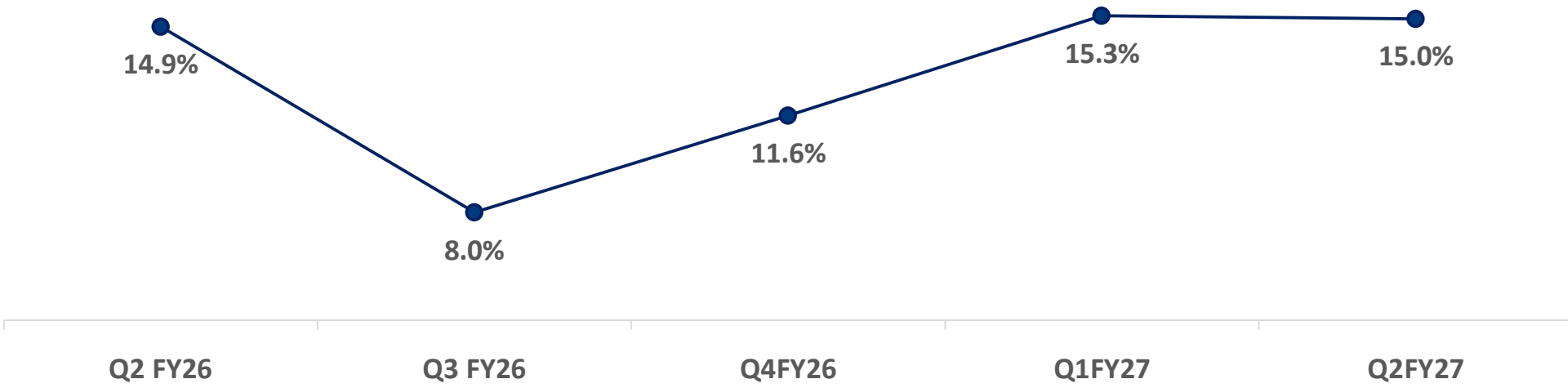
Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	YoY (%)	Q1 FY27	QoQ (%)
Revenue	**889.6**	**773.4**	**15.0%**	**700.8**	**26.9%**
Employee Benefit Expenses	91.0	80.0	13.7%	90.0	1.0%
Service Charges	95.6	84.8	12.8%	83.4	14.6%
Other Expenses	183.1	170.6	7.3%	162.0	13.0%
Total Expenses	**369.7**	**335.4**	**10.2%**	**335.4**	**10.2%**
Total Expenses % of Revenue	***41.6%***	***43.4%***	***-181bps***	***47.9%***	***-631bps***
Adj. EBITDA*	**120.7**	**101.6**	**18.8%**	**73.9**	**63.3%**
Adj. EBITDA %	***13.6%***	***13.1%***	***+43bps***	***10.5%***	***+302bps***
ESOP Charge	6.6	5.7	15.5%	6.6	1.1%
EBITDA	**114.0**	**95.9**	**19.0%**	**67.3**	**69.4%**
EBITDA %	***12.8%***	***12.4%***	***+43bps***	***9.6%***	***+321bps***
Finance Cost	2.1	2.2	(6.4%)	1.1	92.8%
Depreciation	11.2	8.9	25.0%	9.8	14.1%
Amortization	8.8	7.4	19.1%	8.8	0.5%
Other Income	6.1	5.9	4.1%	7.2	(15.0%)
Adj. Profit Before Tax**	**104.7**	**88.9**	**17.8%**	**61.5**	**70.4%**
Exceptional Items	0.0	0.0	NM	19.5	NM
Profit Before Tax	**98.1**	**83.2**	**17.9%**	**74.4**	**31.8%**
Profit After Tax (Pre-Exceptional)	73.3	61.6	19.1%	40.9	79.4%
Profit After Tax (Reported)	**73.3**	**61.6**	**19.1%**	**55.4** ***	**32.3%**

**Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income*
*** Adj. Profit Before Tax is defined as Profit Before Tax excluding exceptional items and ESOP charges*
**** Reported PAT for Q1 FY27 includes one-time pre-tax gain of Rs. 19.5 Cr due to reversal of gratuity expense*

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Revenue: Strong Growth Momentum Sustained

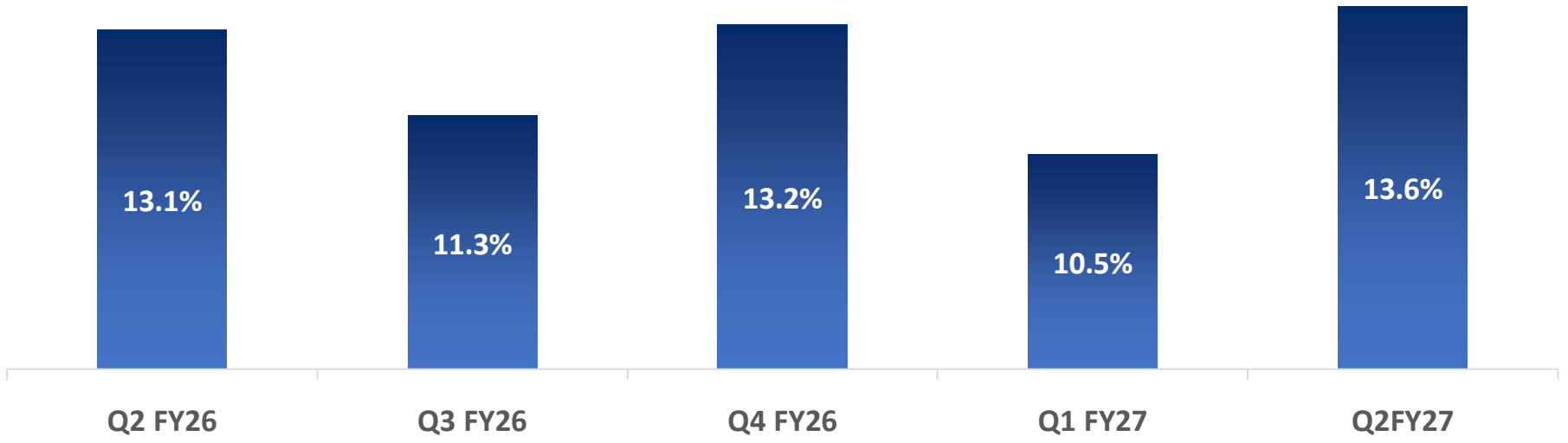
Revenue Growth YoY



- **Revenue** growth of 15.0% over a base of 14.9% growth in Q2 FY26
- **Products Business** grew in high teens YoY, reflecting continued strength across categories
- **Water Purifiers** grew in high teens YoY, leading to strong market share gains
- **Emerging categories** continued scale up across Robotics, Water Softeners and Air Purifiers
- **Service** revenue trajectory largely in-line with past few quarters; Filter business growth accelerates

Adj. EBITDA Margin: Expanded 43 Basis Points YoY to 13.6%

Adj. EBITDA Margin

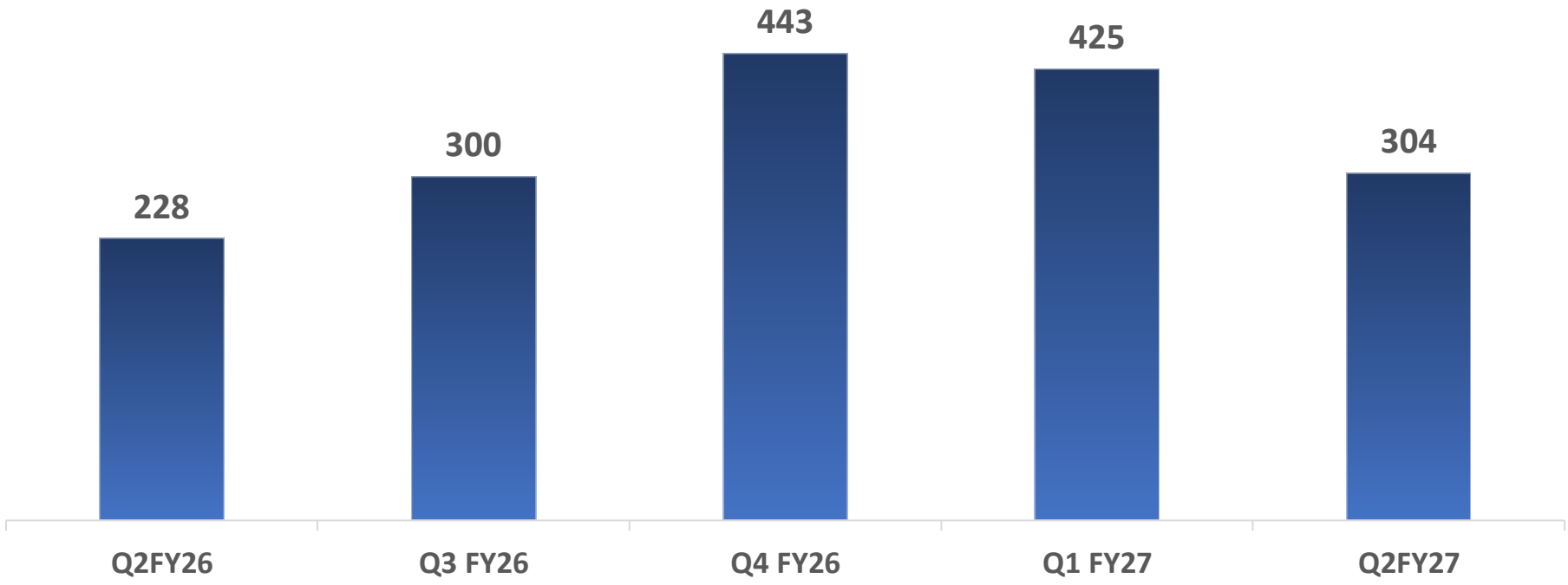


- **Operating expenses** ratio improved by 181 basis points YoY to 41.6% of revenue
- **Gross margin** declined by 138 basis points YoY to 55.1%, primarily due to significant increase in commodity costs
- **Growth spends** increased YoY, led by scaled-up in-store presence and new marketing campaigns

Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income

Net Surplus: Healthy Cash Balance

Net Surplus (Rs. Cr)



	Q2FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2FY27
Net Surplus (Post lease liability)	199	271	414	396	270

Credit Rating Upgrade by Crisil from Crisil AA-/Positive to Crisil AA/Stable

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- Q1 FY27 Highlights
- **Strategy Update**
- H1 FY27 Highlights
- Overview
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  - Industry

EFL Transformation Strategy

Re-Imagine EFL As A D2C Health and Hygiene Tech Leader
Provide Every Indian Access to Safe & Healthy Water, Clean Earth & Pure Air

Grow Water

- Penetration
- Premiumization

Expand Portfolio

- Convenient Cleaning
- Air

Excel In Service

- Customer Experience
- Lifetime Value

Build D2C Platform

- Convenience
- Commerce

Innovations | **Execution Excellence** | **Productivity** | **Capability**

Culture

Customer Centricity, Agility, Collaboration, Ownership and Accountability

Grow Water: High Teens Growth In Revenue Led By Volumes

Key Highlights

Growth Led By Economy Segment & Stainless Steel Product Range

Significant Market Share Gains

Launch of Industry-First 4X-Product Range





Click on the above image to view the video



Expand Portfolio: Sustained Momentum In Robotics

Key Highlights

Premiumisation Led Growth

3 **New SKUs Launched In Festive Season**

Increasing Consumer Acceptance Driving Growth



Click on the above image to view the video

Expand Portfolio: Investments In Category Creation

Water Softeners



Click on the above image to view the video

New Influencer Led Marketing Campaign Launched For The First Time

Air Purifiers

aeroguard AIR PURIFIER



Strengthened Product Portfolio With Several New Launches Under The Brand Aeroguard

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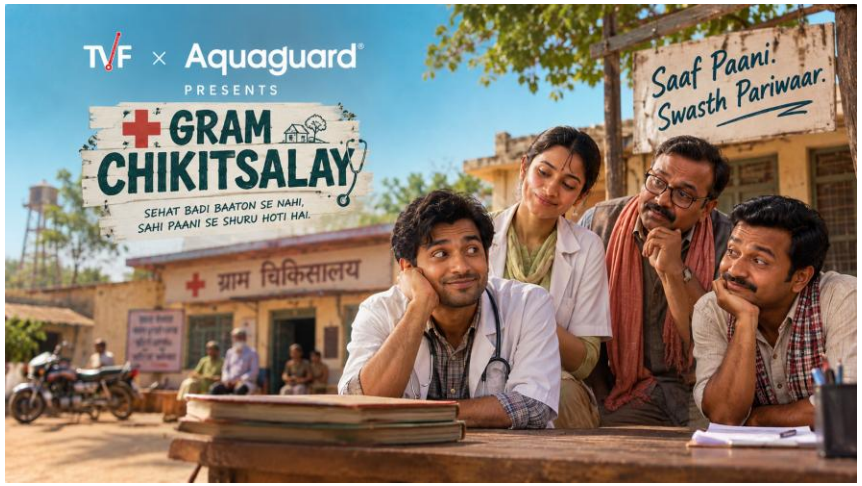
Excel In Service: Driving Filter Awareness & Service Levels

Key Highlights

Filter Sales Accelerated YoY

Same Day Service Promise Launched : Aquaguard Express Care

Continued Focus On Driving Consumer Awareness







Click on the above images to view the video

Elevating Brand Visibility Across Modern Retail







Management Views

Mr. Pratik Pota
MD & CEO



"We delivered another strong quarter in Q2 FY27 with a revenue growth of 15.0% YoY. Growth was broad-based across all channels and categories. Water Purifiers continued their strong performance with high-teens growth and healthy market share gains, while our emerging categories sustained their growth momentum.

Our focus on stepping up growth is translating into results. Revenues grew 15.1% YoY in H1 FY27 accelerating from 12.7% in H1 FY26.

Importantly, we delivered this strong growth along with continued improvement in profitability. Despite significant inflationary pressures, EBITDA margins reached a lifetime high of 13.6%, expanding by 43 bps YoY. This reinforces the strength of our operating model and our ability to balance investments for growth with disciplined execution and operating leverage.

Our strong H1 performance strengthens our confidence in delivering a meaningful step-up in growth in FY27. More importantly, the broad-based momentum across our core business, emerging categories and channels gives us increasing confidence in our ability to sustain a higher growth trajectory over the medium term. With continued discipline on execution, we remain focused on delivering sustainable profitable growth over the long term."

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- Q1 FY27 Highlights
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H1 FY27: Key Highlights

Significant Step-Up In Revenue Growth

H1 revenue growth at 15.1% vs. 12.7% in H1 FY26, led by multiple growth engines

Core Water Purifier Business Accelerated

High teens growth YoY, led by a strong volume growth and price increases; Strong market share gains

Emerging Categories Scale Up Continued

Premiumisation-led growth in Robotics; Volume-led acceleration in Water Softeners

Healthy Adj. EBITDA Growth at 15.5% YoY

Adj. EBITDA* margins remained flat YoY at 12.2%, despite inflationary headwinds, aided by operating leverage

Strong PAT Growth

H1 FY27 Reported PAT grew 28.6% YoY; 8.1% Reported PAT Margin

Healthy Net Surplus

Net Surplus at Rs. 304 Cr

Note: All numbers are on Standalone basis

*** Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income*

H1 FY27 Standalone P&L Statement

Particulars (Rs. Cr)	H1 FY27	H1 FY26	YoY (%)
Revenue	**1,590.4**	**1,381.2**	**15.1%**
Employee Benefit Expenses	181.0	161.4	12.2%
Service Charges	179.1	166.1	7.8%
Other Expenses	345.1	304.0	13.5%
Total Expenses	**705.2**	**631.5**	**11.7%**
Total Expenses % of Revenue	***44.3%***	***45.7%***	***-138bps***
Adj. EBITDA*	**194.6**	**168.5**	**15.5%**
Adj. EBITDA %	***12.2%***	***12.2%***	***4bps***
ESOP charge	13.2	11.4	15.8%
EBITDA	**181.4**	**157.1**	**15.4%**
EBITDA %	***11.4%***	***11.4%***	***3bps***
Finance Cost	3.2	3.2	-1.7%
Depreciation	20.9	17.3	21.3%
Amortization	17.6	14.7	19.1%
Other Income	13.3	13.0	2.2%
Adj. Profit Before Tax**	**166.2**	**146.2**	**13.6%**
Exceptional Items	19.5***	0.0	NM
Profit Before Tax	**172.5**	**134.9**	**27.9%**
Profit After Tax (Pre-Exceptional)	114.2	100.1	14.1%
Profit After Tax (Reported)	**128.8**	**100.1**	**28.6%**

**Adjusted (Adj.) EBITDA is defined as PBT (before exceptional items) + Finance cost + Depreciation + Amortization + ESOP charge less other non-operating income*
*** Adj. Profit Before Tax is defined as Profit Before Tax excluding exceptional items and ESOP charges*
**** Reported PAT for Q1 FY27 includes one-time pre-tax gain of Rs. 19.5 Cr due to reversal of gratuity expense*

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Eureka Forbes: Overview

Electrolux & Tata Group

1982

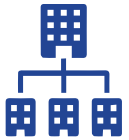
Joint Venture



Shapoorji Pallonji Group

2002

Subsidiary of a Public Company



Advent International

2022

Publicly listed Company





Professionally managed company governed by an **Independent Board**

Shareholding
62.51% Advent International

Pioneers & Leaders

Water Purifiers

Vacuum Cleaners

Direct Selling



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Diversified Product Portfolio: Multiple Growth Drivers

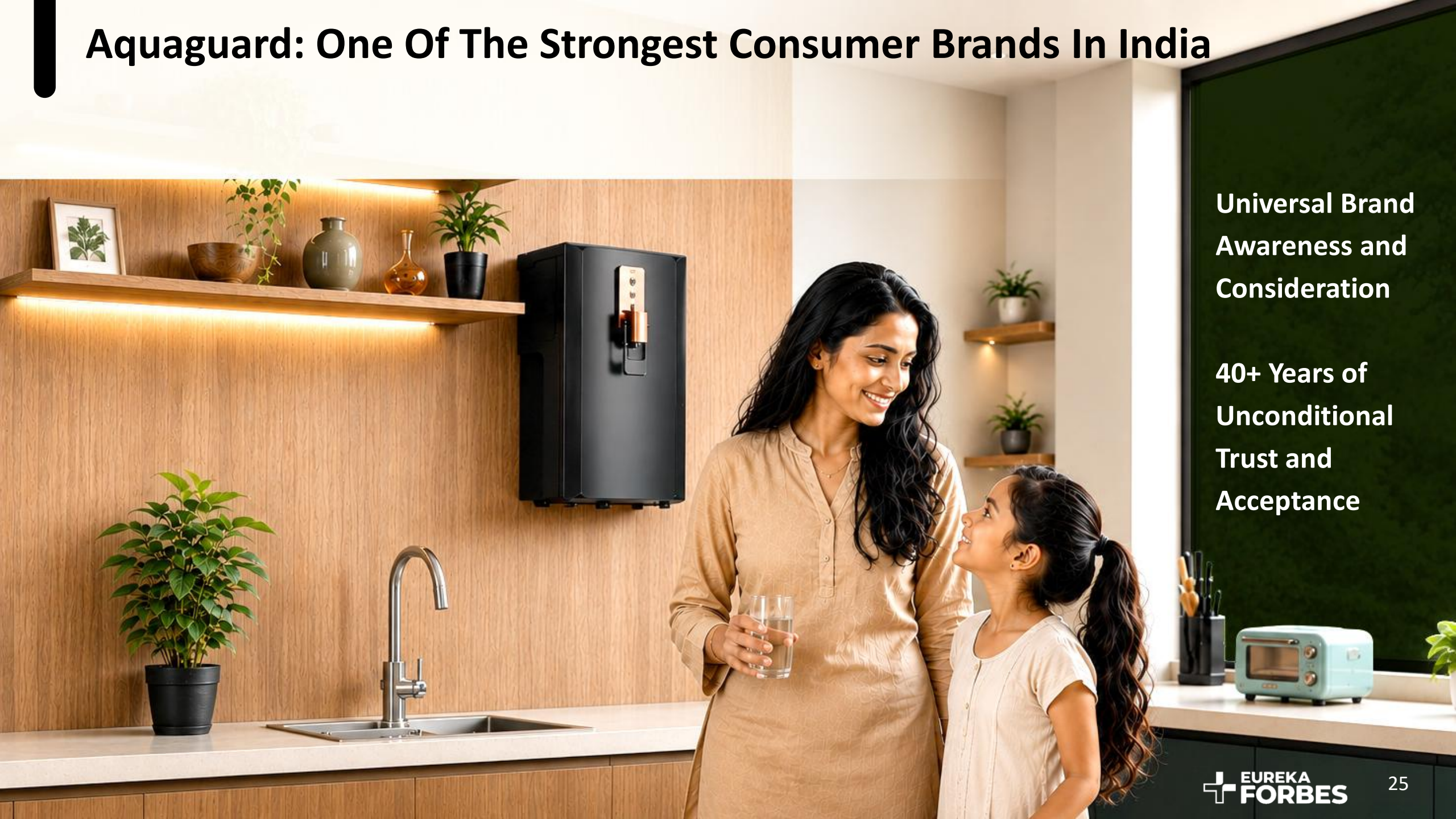


Market leaders in Water Purifiers and Vacuum Cleaners

Wide range of products with state-of-the-art technology catering to both **B2C and B2B customers**

Diversified revenue streams across product and service

Aquaguard: One Of The Strongest Consumer Brands In India



Universal Brand Awareness and Consideration

40+ Years of Unconditional Trust and Acceptance

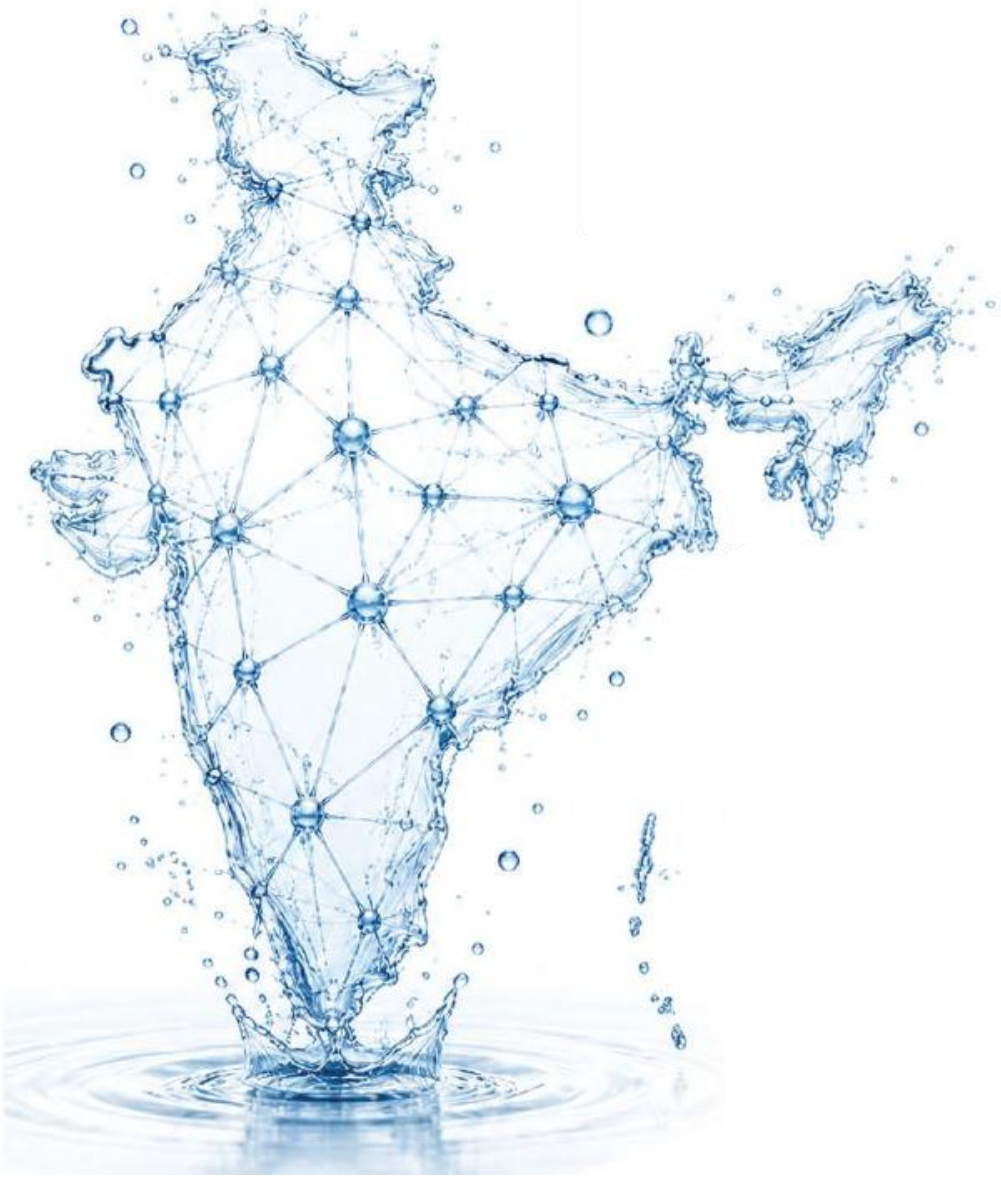
Omni Channel Presence

With a strong presence across direct sales, general trade, and modern trade as well as digital and e-commerce channels, Eureka Forbes has built a balanced and scalable distribution ecosystem. This omnichannel approach enhances market reach, improves customer accessibility, and enables the Company to capture growth opportunities across multiple consumer touchpoints.



Extensive Pan-India Service Network: A Competitive Moat

With service availability across more than 19,500 pin codes and a digitally enabled service ecosystem, Eureka Forbes is uniquely positioned to stay connected with its customers long after the initial purchase. This extensive reach not only strengthens customer trust, loyalty, and lifetime value but also provides a powerful competitive moat, enabling deeper market penetration and sustained growth across markets.



14 Million+
Database of Customers

1,650+
Service Partners

9,000+
Service Technicians

In-Home Service across
19,500+
Pin Codes

EFL Management Team



Pratik Pota
Managing Director & CEO

33+ years @ Jubliant FoodWorks, PepsiCo, Airtel, HUL



Gaurav Khandelwal
Chief Financial Officer

25+ years @ HUL, Airtel, Oyo Hotels & Homes



Anurag Kumar
Chief Growth Officer

27+ years @ Unilever, Tata Play, ICI Paints



Mahnaz Shaikh
Chief Human Resources Officer

22+ years @ Udaan, Godrej Consumer Products, P&G



Nithyanand Shankar
Chief Business Officer

19+ years @ Amazon, P&G



Rakesh Moza
Chief Sales Officer

30+ years @ LG, TOI, Samsung, Havells



Suresh Redhu
Chief Technical Officer - R&D and Manufacturing

36+ years @ Bluestar, Aquamall, Mahle



Vivek Kumar Sharma
Chief Quality & Regulatory Officer

23+ years @ Phillips, Samtel, Hotline, Jaypee Cement



Aviral Chopra
Chief Supply Chain Officer

16+ years @ Blinkit, HUL

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Macro Factors Supportive Of Growth



Growing incomes
middle class fastest growing segment of the population;
1 Billion by 2047[1]



Urbanization
By 2036, **40%** of Indians will live in towns and cities, up from **31%** in 2011[2]



Working Women
Female labour force participation rate increased from **33%** in 2022 to **42%** in 2024[3]



Piped Water
went up from **16.8%** in 2019 to **77.2%** Households in 2024[4]



Electrification
99.5% [2] of population has access to electricity in 2023



Unpredictable domestic help;
Need for convenient back up



Increasing importance given to health & hygiene;
Increased frequency of cleaning homes post-Covid

Source: 1. PRICE ICE Survey; 2. World Bank; 3. PLFS and MoSPI; 4. Jal Jeevan Mission Dashboard

Under Penetrated Categories With Long Runway For Growth

Category	FY23 (Rs. Cr)	FY30E (Rs. Cr)	CAGR	Penetration
Water Purifier – Product	4,350	10,200	13%	7%
Water Purifier – Service	3,660	9,000	14%	<25%
Water Softeners	1,000	3,000	17%	<1%
Vacuum Cleaners	509	3,000	29%	2%
Air Purifiers	230	1,100	25%	1%
Total	9,749	26,300	15%	



Source: Consumer Market Purification Devices in India – A Whitepaper by Technopak (reproduced with permission) & Management Estimates

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Thank You

Contact Us

Corporate Identification No:
L27310MH2008PLC188478

Regd. & Corporate Office:
B1/B2, 7th Floor, 701, Marathon Innova, Ganpatrao Kadam Marg,
Lower Parel, Mumbai – 400013

Website: https://www.eurekaforbes.com/

Nupur Agarwal, Head – Investor Relations
Investor.Relations@eurekaforbes.com

EFL BSE Scrip Code : **543482** | EFL NSC Scrip Code : **EUREKAFORB**

Note:
1. *All financial data in this presentation is derived from reviewed standalone IND-AS financial statements*
2. *Due to rounding-off, the financial figures may not recalculate exactly*