

SHILCHAR TECHNOLOGIES LIMITED



28th October, 2026

To,
BSE Limited
Listing Department
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 531201

Dear Sir/Madam,

Subject: Submission of outcome of Board Meeting pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, the Board of Directors at their meeting held today i.e. on Wednesday, 28th October, 2026, which commenced at 4:30 P.M. and concluded at 05:20 P.M., has inter-alia considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2026, along with the Limited Review Report issued by the Statutory Auditors thereon, enclosed as Annexure A.

You are requested to take note of the above.

Thanking you,
For Shilchar Technologies Limited

Vishnupriya
Digitally signed
by Vishnupriya
Civichan
Date: 2026.10.28
17:58:00 +05'30'

Vishnupriya Civichan
Company Secretary & Compliance Officer

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Shilchar Technologies Limited ("the Company") for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036


Rachit Sheth

Partner

Membership No: - 158289

Place: Vadodara

Date: 28th October, 2026

UDIN: 26158289AWAPUR2448



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

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VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | GURGOON | KOLKATA | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



SHILCHAR TECHNOLOGIES LIMITED

Regd. Office : Near Muval Sub Station, Padra Jambusar Highway, Gavasad, Vadodara - 391430, Gujarat, Phone : (+91) 7624090901/2 Fax : (0265) 268 0611

Email : info@shilchar.com Website : shilchar.com CIN : L29308GJ1986PLC008387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs Except EPS)

Sr. No	Particulars	[Unaudited] Quarter ended 30th September, 2026	[Unaudited] Quarter ended 30th June, 2026	[Unaudited] Quarter ended 30th September, 2025	[Unaudited] Half Year ended 30th September, 2026	[Unaudited] Half Year ended 30th September, 2025	[Audited] Year Ended 31st March, 2026
1	Revenue						
	(a) Revenue from operations	19,261.31	13,460.71	17,128.20	32,722.02	33,003.08	65,193.99
	(b) Other Income	679.67	717.62	907.07	1,397.30	1,330.24	2,604.62
	Total income	19,940.98	14,178.34	18,035.27	34,119.32	34,333.32	67,798.61
2	Expenses						
	(a) Cost of materials consumed	13,555.58	9,166.43	10,245.33	22,722.01	19,379.36	40,365.25
	(b) Changes in inventories of finished goods and work - in-progress	68.49	631.04	157.63	699.53	332.15	86.46
	(c) Employee benefits expense	703.34	573.26	613.39	1,276.60	1,189.63	2,425.61
	(d) Finance Costs	9.62	9.92	9.37	19.54	19.66	47.28
	(e) Depreciation and amortisation expense	107.54	105.75	100.76	213.30	199.49	402.28
	(f) Other expenses	927.41	884.46	751.82	1,811.87	1,500.05	3,274.82
	Total expenses (2a to 2f)	15,371.99	11,370.86	11,878.30	26,742.85	22,620.35	46,601.70
3	Profit/(Loss) before tax (1-2)	4,568.99	2,807.47	6,156.97	7,376.47	11,712.97	21,196.92
4	Tax expense						
	Current tax	1,116.31	676.49	1,525.13	1,792.80	2,929.13	5,358.23
	Deferred tax	155.00	44.50	38.09	199.50	40.66	22.58
	Total tax expenses	1,271.31	720.99	1,563.21	1,992.31	2,969.79	5,380.81
5	Net Profit/ (Loss) for the period (3-4)	3,297.68	2,086.48	4,593.76	5,384.16	8,743.18	15,816.11
	Other Comprehensive Income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	5.26	5.26	(2.60)	10.52	(5.19)	21.04
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	-1.32	(1.32)	0.65	(2.65)	1.31	(5.30)
6	Other comprehensive income for the year, net of taxes	3.94	3.94	(1.94)	7.87	(3.88)	15.75
7	Total Comprehensive Income for the period (5+6)	3,301.62	2,090.42	4,591.81	5,392.03	8,739.29	15,831.86
8	Paid up Equity Share Capital of Rs. 10/- each	1,144.02	1,144.02	1,144.02	1,144.02	1,144.02	1,144.02
9	Other Equity						47,940.58
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	28.83	18.24	40.15	47.06	76.43	138.25
	(b) Diluted	28.83	18.24	40.15	47.06	76.43	138.25
	See accompanying note to the Financial Results						

Notes

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 28th October, 2026
PLACE: GAVASAD, VADODARA



For Shilchar Technologies Limited

Atay Shah
Atay Shah
DIN - 00263538
Managing Director



SHILCHAR

TECHNOLOGIES LIMITED

Regd. Office : Near Muval Sub Station, Padra Jambusar Highway, Gavasad, Vadodara - 391430, Gujarat

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CIN : L29308GJ1986PLC008387

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
	ASSETS		
(1)	Non current Assets		
	(a) Property, Plant and Equipment	6,690.97	6,817.60
	(b) Intangible Assets	14.81	14.32
	(c) Capital work-in-progress	3,376.72	640.93
	(d) Investment Property	95.91	97.30
	(e) Financial Assets		
	(i) Other financial asset	1,786.64	786.16
	(f) Other Non Current Assets	900.01	433.11
(2)	Current assets		
	(a) Inventories	9,608.81	9,217.63
	(b) Financial Assets		
	(i) Investments	18,522.20	20,196.95
	(ii) Trade receivables	18,988.46	15,360.38
	(iii) Cash and cash equivalents	294.77	2,148.32
	(iv) Bank balances other than included in (iii) above	2,028.21	2,249.62
	(v) Other financial assets	2,942.88	223.88
	(c) Other current assets	743.88	842.20
	(d) Current Tax Asset (Net)	184.23	23.02
	Total Assets	66,178.50	59,051.41
(1)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,144.02	1,144.02
	(b) Other Equity	51,902.59	47,940.58
		53,046.61	49,084.60
(2)	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Other financial liabilities	11.56	14.71
	(b) Provisions	234.04	202.72
	(c) Deferred Tax Liability (Net)	475.76	273.62
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,260.32	767.55
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,590.46	6,339.82
	(ii) Other financial liabilities	533.33	26.85
	(b) Other current liabilities	1,903.78	2,252.97
	(c) Provisions	122.64	88.58
	Total Liabilities	13,131.89	9,966.81
	Total Equity and Liabilities	66,178.50	59,051.41

DATE: 28th October, 2026
PLACE: GAVASAD, VADODARA



For SHILCHAR TECHNOLOGIES LIMITED

Alay Shah
ALAY SHAH
MANAGING DIRECTOR
DIN - 00263538

**SHILCHAR****TECHNOLOGIES LIMITED**

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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	For the Half year ended 30th September, 2026 (Unaudited)	For the Half year ended 30th September, 2025 (Unaudited)	For the year ended 31st March, 2026 (Audited)
A	Cash flow from operating activities			
	Profit / (Loss) before income tax	7,376.47	11,712.97	21,196.92
	Adjustments for :			
	Depreciation and amortisation expense	213.30	199.49	402.28
	Finance Costs	19.54	19.66	47.28
	Interest Income	(217.57)	(97.51)	(240.09)
	(Gain) / Loss on sale of Property, Plant and Equipment	1.41	-	5.18
	Loss on Discard of Property Plant and Equipment (Net)	1.02	-	2.59
	Expected Credit Loss Allowance	4.31	-	(30.28)
	Fair valuation of Investments through FVTPL	(536.40)	(170.35)	18.49
	Other Comprehensive Income (OCI) Reclassification	10.52	(5.19)	21.04
	Unrealised foreign exchange (Gain)/Loss	104.63	(287.75)	346.15
	Operating profit before working capital changes	6,977.22	11,371.33	21,769.57
	Movements in working capital:			
	(Increase) / Decrease in trade receivables	(3,733.09)	5,718.89	7,184.03
	(Increase) / Decrease in inventories	(391.18)	745.57	89.74
	(Increase) / Decrease in other assets	(2,622.14)	(488.12)	(84.13)
	Increase / (Decrease) in trade payables	2,745.90	(4,569.85)	(3,712.62)
	Increase / (Decrease) in other liabilities	219.52	50.80	239.75
	Cash generated from operations :	3,196.24	12,828.60	25,486.34
	Direct taxes paid (net)	(1,954.02)	(3,602.87)	(6,284.30)
	Net cash from operating activities (A)	1,242.21	9,225.74	19,202.04
B	Cash flows from investing activities			
	Payment for property, plant and equipment (PPE) and Investment Property (including Capital work-in-progress and capital advances)	(3,292.85)	(185.11)	(2,309.59)
	Proceeds from sale of property, plant and equipment (PPE)	1.96	-	0.85
	(Purchase)/Proceeds from sale of investments (Net)	2,211.15	(8,582.42)	(14,827.92)
	(Increase)/ Decrease in Bank Balances other than Cash & Cash Equivalents	(785.48)	(1,462.71)	(1,618.68)
	Interest Received	219.03	118.35	197.19
	Net cash (used) in Investing activities (B)	(1,646.20)	(10,111.89)	(18,558.15)
C	Cash flow from financing activities :			
	Interest paid	(19.54)	(19.66)	(47.28)
	Dividend Paid	(1,430.03)	(1,430.03)	(1,430.03)
	Net cash (used) in financing activities (C)	(1,449.57)	(1,449.69)	(1,477.31)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(1,853.55)	(2,335.84)	(833.42)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
	Balances with banks in current accounts and deposit account	2,145.54	2,980.37	2,980.37
	Cash on hand	2.78	1.37	1.37
	CASH AND CASH EQUIVALENTS	2,148.32	2,981.74	2,981.74
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
	Balances with banks in current accounts and deposit account	287.50	640.32	2,145.54
	Cash on hand	7.27	5.58	2.78
	CASH AND CASH EQUIVALENTS	294.77	645.91	2,148.32

Notes

1. The statement of cash flow is prepared in accordance with the format prescribed as per Ind AS 7.

2. In Part - A of the cash flow statement, figures in bracket indicates deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part - B & In Part - C, figures in bracket indicates cash outflows.

DATE: 28th October, 2026

PLACE: GAVASAD, VADODARA



For SHILCHAR TECHNOLOGIES LIMITED

ALAY SHAH
MANAGING DIRECTOR
DIN - 00263538