

SHILCHAR TECHNOLOGIES LIMITED



31st January, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 531201

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
C-1, Block G, Bandra –Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code: SHILCTECH

Dear Sir/Madam,

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board at its meeting held today, i.e. Saturday, 31st January, 2026 transacted, inter alia, approved the Unaudited Financial Results for the quarter and nine months ended 31st December 2025. In this regard, please find enclosed:

- a) Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025.
- b) Limited Review Report issued by the Statutory Auditors of the Company on the abovementioned results.

The Meeting of Board of Director commenced at 11:45 a.m. and concluded at 12:45 p.m

**Thanking you,
For Shilchar Technologies Limited**

Vishnupri
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Civichan

Digitally signed
by Vishnupriya
Civichan
Date: 2026.01.31
12:48:33 +05'30'

**Vishnupriya Civichan
Company Secretary & Compliance Officer**

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF SHILCHAR TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Shilchar Technologies Limited ('the Company'), for the quarter ended 31st December, 2025 and the year to date results for the period from 1st April, 2025 to 31st December, 2025 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates, LLP

Chartered Accountants

Firm Registration No: - 101961W/W-100036

Rachit
Rachit Sheth

Partner

Membership No: - 158289

Date: 31st January, 2026

Place: Vadodara

UDIN: 26158289QVHSFQ4489



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Website: www.cnkindia.com

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



SHILCHAR TECHNOLOGIES LIMITED

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Email : info@shilchar.com Website : shilchar.com CIN : L29308GJ1986PLC008387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDING 31ST DECEMBER, 2025

(Rs. In Lakhs Except EPS)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter Ended 31st December, 2025	Quarter ended 30th September, 2025	Quarter Ended 31st December, 2024	Nine months ended 31st December, 2025	Nine months ended 31st December, 2024	Year Ended 31st March, 2025
1	Revenue						
	(a) Revenue from operations	17,025.94	17,128.20	15,373.61	50,029.02	39,128.49	62,314.75
	(b) Other Income	607.71	907.07	471.49	1,937.94	1,188.48	1,647.00
	Total income	17,633.65	18,035.27	15,845.10	51,966.97	40,316.98	63,961.75
2	Expenses						
	(a) Cost of materials consumed	10,331.65	10,245.33	10,489.34	29,711.02	25,126.27	40,156.10
	(b) Changes in inventories of finished goods and work - in-progress	(129.83)	157.63	(678.46)	202.32	(547.05)	(1,215.44)
	(c) Employee benefits expense	639.34	613.39	519.12	1,828.98	1,358.81	2,044.38
	(d) Finance Costs	17.86	9.37	8.42	37.52	27.75	44.13
	(e) Depreciation and amortisation expense	102.16	100.76	94.81	301.65	242.99	340.59
	(f) Other expenses	936.12	751.82	734.92	2,436.17	1,839.42	2,855.09
	Total expenses (2a to 2f)	11,897.31	11,878.30	11,168.15	34,517.66	28,048.20	44,224.84
3	Profit/(Loss) before tax (1-2)	5,736.34	6,156.97	4,676.95	17,449.31	12,268.78	19,736.91
4	Tax expense						
	Current tax	1,474.56	1,525.13	1,181.07	4,403.69	3,082.86	5,047.54
	Deferred tax	28.00	38.09	18.59	68.66	37.18	4.18
	Total tax expenses	1,502.56	1,563.21	1,199.66	4,472.36	3,120.04	5,051.72
5	Net Profit/ (Loss) for the period (3-4)	4,233.77	4,593.76	3,477.29	12,976.95	9,148.74	14,685.18
	Other Comprehensive Income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	(2.60)	(2.60)	2.39	(7.79)	7.16	(10.38)
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	0.65	0.65	(0.60)	1.96	(1.80)	2.61
6	Other comprehensive income for the year, net of taxes	(1.94)	(1.94)	1.79	(5.83)	5.36	(7.77)
7	Total Comprehensive Income for the period (5+6)	4,231.83	4,591.81	3,479.07	12,971.12	9,154.09	14,677.42
8	Paid up Equity Share Capital of Rs. 10/- each	1,144.02	1,144.02	762.68	1,144.02	762.68	762.68
9	Other Equity						33,920.09
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	37.01	40.15	30.40	113.43	79.97	128.37
	(b) Diluted	37.01	40.15	30.40	113.43	79.97	128.37
	See accompanying note to the Financial Results						

Notes

- The above results have been reviewed by Statutory Auditors, recommended by Audit Committee and approved by the Board of Directors of the Company.
- The activities of the Company relate to only one segment i.e. Transformers & Parts.
- The Government of India has notified the implementation of four new Labour Codes on 21st November, 2025, by consolidating and rationalizing 29 existing labour laws. The Company has provisionally estimated the financial implications thereof and has made additional provision under 'Employee benefit expense' for Rs. 42.24 lakhs in the financial results for the quarter and nine months ended on 31st December, 2025. This will be reviewed and revised, if required once Central / State Rules are notified by the Government on all aspects of the Codes.
- The Board of Directors of the Company, at its meeting held on 12th August, 2025 had approved the proposal to make an application for listing of the equity shares of the Company on the National Stock Exchange of India Limited ("NSE"). The said application was approved by NSE and the equity shares of the Company got listed and started trading on NSE w.e.f. 24th November, 2025.
- The Earning Per Share in respect of the previous quarters/periods has been restated to give effect of Bonus shares allotted in the quarter ended 30th June, 2025 in line with requirement of IND AS 33 'Earnings per share'.
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 31st January, 2026
PLACE: GAVASAD, VADODARA



For Shilchar Technologies Limited

Alay Shah

Alay Shah
DIN - 00263538
Managing Director