

SHILCHAR TECHNOLOGIES LIMITED



03rd February, 2026

To,
BSE Limited
Listing Department
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
C-1, Block G, Bandra –Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code: 531201

Scrip Code: SHILCTECH

Sub:Postal Ballot Notice – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith copy of the postal ballot notice dated 2nd February, 2026 ("Notice") to seek approval of the shareholders for the following Resolutions:

Sr. No.	Description	Resolution
1.	Appointment of Mr. Aatman Alay Shah (DIN: 06886862) as a Director of the Company	Ordinary Resolution
2.	Appointment of Mr. Aatman Alay Shah (DIN: 06886862) as a Whole Time Director of the Company	Special Resolution
3.	Appointment of Independent Director	Special Resolution
4.	Approval for Increase in the Remuneration of Mr. Aashay Alay Shah Whole-Time Director (DIN: 06886870) of the Company	Special Resolution

Notice is being sent through electronic mode to those members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 30th January, 2026, seeking their approval as set out in the Notice.

The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its members. The remote e-voting will commence from Thursday, 05th February, 2026 (9:00 a.m. IST) and concludes on Friday, 06th March, 2026 (5:00 p.m. IST). The results of the postal ballot will be announced in due course.

The above information will be made available on the website of the Company at <https://shilchar.com/power/investors-desk>.

This is for your information and records.

Thanking you,
For Shilchar Technologies Limited

Vishnupriya Civichan
Company Secretary & Compliance Officer

NEAR MUVAL SUB STATION, PADRA JAMBUSAR HIGHWAY, GAVASAD, VADODARA – 391430, INDIA.
PHONE:(+91) 7624090901/**2E-MAIL:** info@shilchar.com **WEBSITE:** shilchar.com
CIN:L29308GJ1986PLC008387

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and applicable circulars issued by Ministry of Corporate Affairs from time to time]

Dear Member(s),

Notice is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013, (the Act), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended (Rules), read with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, and subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA Circulars) and any other applicable law, rules and regulations [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time], the Resolutions as set out in this Notice are proposed for consideration by the Members of the Company for passing by means of Postal Ballot by voting through electronic means only.

An Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice.

In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the Postal Ballot Notice along with the instructions for e-voting is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depository Participant(s). The details of the procedure to cast the vote form part of the Notes to this Notice.

The e-voting period commences from 09:00 A.M. (IST) on Thursday, 05th February, 2026 and ends at 05:00 P.M. (IST) on Friday, 06th March, 2026.

At its meeting held on Saturday, 31st January, 2026, the Board appointed Mr. Kashyap Shah (FCS: 7662 and COP No.: 6672) Practicing Company Secretary to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman of the Company (the Chairman), and the results of the voting by Postal Ballot will be announced not later than 2 (two) working days of the conclusion of the e-voting. The results declared along with the Scrutinizer's Report shall be communicated in the manner provided in this Postal Ballot Notice.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited and the National Stock Exchange of India Limited, where the Equity Shares of the Company are listed. The results will also be uploaded on the Company's website at www.shilchar.com

SPECIAL BUSINESSES:

1. Appointment of Mr. Aatman Alay Shah (DIN: 06886862) as a Director of the Company:

To consider, and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for appointment of Mr. Aatman Alay Shah (DIN: 06886862), as a Director of the Company with effect from 6th March, 2026, whose office shall be liable to retire by rotation..

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

2. Appointment of Mr. Aatman Alay Shah (DIN: 06886862) as a Whole Time Director of the Company:

To consider, and if thought fit, to pass, the following resolution as a **Special Resolution**:

RESOLVED FURTHER THAT pursuant to the provisions of Section 196,197, 198 and 203 read with Schedule V and all other applicable provisions of the Act and the Rules made thereunder and the applicable provisions of Listing Regulations [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for appointment of Mr. Aatman Alay Shah (DIN: 06886862) as Whole-time Director of the Company (designated as Executive Director), liable to retire by rotation, to hold office for a period of 5 (five) consecutive years i.e., from 06th March, 2026 to 05th March, 2031, on the terms and conditions including those relating to remuneration up to Rs 14 lakhs per month and all allowable perquisites and allowances as per policy of the Company the for a period of three years effective from 6th March, 2026 to 5th March, 2028, as provided in the section 197 and Schedule V to the Companies Act, 2013as set out in the Explanatory Statement annexed to

this Notice and that such remuneration shall not exceed 5% (five percent) per annum of the net profits of the Company calculated as per Section 198 of the Act ("Net Profits"), being the limit of remuneration specified to any one Managing Director or Whole Time Director or Manager under Section 197 of the Act, and if there are more than one such Director, the overall remuneration shall not exceed ten per cent per annum of the net profits to all such Directors taken together.

RESOLVED FURTHER THAT the office of Mr. Aatman Alay Shah shall be reckoned for the purpose of arriving Directors liable to retire by rotation and as long as he functions as the Whole Time Director of the Company, he will not be paid any sitting fees for attending the meetings of the Board of Directors or any committee(s) thereof.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto including but not limited to delegating all or any of its powers herein conferred to any Director(s)/officials of the Company to give effect to the aforesaid resolutions."

3. Appointment of Independent Director.

In this regard to consider and, if thought fit, to pass the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to Sections 149, 150, 152 read with Schedule IV of the Companies Act, 2013, the Rules made thereunder and other applicable provisions of the Companies Act, 2013 [including the rules, notifications, circulars, guidelines etc. issued thereunder] ["the Act"], the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI Listing Regulations"] and other applicable provisions, if any, [including any statutory amendment(s) or modification(s) or re-enactment(s) thereof, for the time being in force], in line with the Memorandum & Articles of Association of the Company and on the recommendation of the Nomination and Remuneration Committee ["NRC"] and the Board of Directors of the Company [hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution], Mr. Arvind Nopany [DIN: 00148521] be and is hereby appointed as Non-Executive Independent Director of the Company, for a term of 5 [Five] consecutive years commencing from 6th March, 2026 until 5th March 2031 [both days inclusive], on the terms provided in the Explanatory Statement.

RESOLVED FURTHER THAT the Board and Key Managerial Personnel be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the resolution."

4. Approval for Increase in the Remuneration of Mr. Aashay Alay Shah Whole-Time Director (DIN: 06886870) of the Company:

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**: -

“RESOLVED THAT subject to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and the Rules made there under (including any statutory modification or re-enactment thereof) and on recommendation of Nomination and Remuneration Committee and as agreed by the Board of Directors, consent of the Company be and is hereby accorded for payment of remuneration up to Rs. 14 lakhs per month and all allowable perquisites and allowances as per policy of the Company to Mr. Aashay Alay Shah, Whole-Time Director (DIN: 06886870) of the company with effect from 01/04/2026 to 31/10/2027, as provided in the section 197 and Schedule V to the Companies Act, 2013 and as set out in the Explanatory Statement annexed to this Notice and that such remuneration shall not exceed 5% (five percent) per annum of the net profits of the Company calculated as per Section 198 of the Act (“Net Profits”), being the limit of remuneration specified to any one Managing Director or Whole Time Director or Manager under Section 197 of the Act, and if there are more than one such Director, the overall remuneration shall not exceed ten per cent per annum of the net profits to all such Directors taken together.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to increase, alter and/or vary the remuneration and perquisites including the monetary value thereof as may be permitted or authorized in accordance with the provisions of the Companies Act, 2013, for the time being in force, provided, provided, however, that the remuneration payable to Mr. Aashay Alay Shah, Whole-Time Director (DIN:06886870) shall be within the limits as prescribed in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

By order of the Board of Directors
For SHILCHAR TECHNOLOGIES LIMITED

Sd/-

Vishnupriya Civichan

Company Secretary and Compliance Officer

Membership No.: A73424

Date: 02nd February, 2026

Place: Gavasad, Vadodara

NOTES:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 setting out all the material facts and reasons in respect of the business set out at Resolution No. 1 to Resolution No. 4 in the Postal Ballot Notice dated 02nd February, 2026 is annexed hereto and forms part of Postal Ballot Notice.

2. In compliance with the provisions of Sections 102, 108 and 110 of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company is pleased to provide voting by electronic means ('remote e-voting') facility to the Members, to enable them to cast their votes electronically. The Company has appointed Central Depository Services (India) Limited for facilitating remote e-voting facility to its Members, as the authorized e-voting agency. As per Section 110 and other applicable provisions of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/ conducting postal ballot process, this Notice is being sent only by e-mail to all the members whose e-mail IDs are registered with the Company, Depositories, Depository Participants ('DP'), Registrar and Transfer Agent MCS Share Transfer Agent Ltd and whose name appear in the register of members/ list of beneficial owners as on close of the working hours on **Friday, 30th January, 2026 ('Cut-off Date')**. The physical copy of the Postal Ballot Notice is not being sent to the Members for this Postal Ballot. It is however, clarified that all members of the Company as on the Cut-off Date (including those members who may not have received this Notice due to non-registration of their e-mail IDs with the Company or the Depository) shall be entitled to vote in relation to the resolution specified in this Notice in accordance with the process specified. Any person who is not a Member as on Cut-off date should treat the Postal Ballot Notice for information purpose only.
3. The Board of Directors of the Company has appointed CS Kashyap Shah (ICSI Membership No. FCS 7662) of M/s. Kashyap Shah &Co., Practicing Company Secretaries, Vadodara as the Scrutinizer for conducting the Postal Ballot voting process through e-voting in a fair and transparent manner. The scrutinizer's decision on validity of the Postal Ballot shall be final. The Scrutinizer will submit the report to the Chairperson of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting by Friday, 06th March, 2026. The results of the Postal Ballot will also be communicated to the Stock Exchanges. The results along with the Scrutinizer's Report will also be displayed on the Company's website, www.shilchar.com as well as on the evoting@cdslindia.com.
4. Shareholders whose email IDs are not registered, are requested to avail the facility provided by MCS Share Transfer Agent limited to register their email address along with mobile number and bank account details. Shareholders may note that this notice is also available on the Company's website at www.shilchar.com as well as on CDSL website at www.evotingindia.com.
5. **Voting rights will be reckoned on the paid-up value of equity shares registered in the name of the Members on Friday, 30th January, 2026 ('Cut-off Date')**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes.
6. **The e-voting period commences on Thursday, 05th February, 2026, at 9:00 A.M. (IST) and ends on Friday, 06th March, 2026 at 5:00 P.M (IST) and shall be kept open for 30 days continuously.** During this period, Members of the Company, holding equity shares either in physical form or in dematerialized form, as on the Cut-Off date i.e. Friday, February 7, 2025, may cast their vote by e-voting. The e-voting module shall be disabled after the aforesaid date and time for

voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

7. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e. Friday, 06th March, 2026. Further, all the resolutions passed through this postal ballot shall be deemed to have been passed by the members at a General Meeting.
8. The documents referred to in Explanatory Statement will be available for inspection. Members seeking to inspect the same can send an email to cs@shilchar.com
9. **Instructions for Members for voting electronically are as under:**

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Thursday, 05th February, 2026, at 9:00 A.M. (IST) and ends on Friday, 06th March, 2026 at 5:00 P.M (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 30th January, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e- Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method	
Individual Shareholders holding securities in Demat mode with CDSL Depository	1)	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab.
	2)	After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3)	If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
	4)	Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding	1)	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:

<p>securities in demat mode with NSDL Depository</p>	<p>https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>2)</p>	<p>If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp.</p>
<p>3)</p>	<p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e- Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during theremote e-Voting period or joining virtual meeting & voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

a. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as Recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or

Birth (DOB)	company, please enter the member id / folio number in the Dividend Bank details field.
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- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant Shilchar Technologies Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@shilchar.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

Members holding shares in physical mode are requested to update their email addresses with the Company’s RTA at mcsitdbaroda@yahoo.com. Members may follow the process detailed below for availing other services from RTA:

Type of Holder	Process to be followed
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, MCS Share Transfer Agent Ltd, either by email to mcsitdbaroda@yahoo.com or by post to 10 Aram Apartment 12 Sampatrao Colony B/H Laxmi Hall

	Alkapuri,Vadodara,Gujarat,390007.	
	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR - 1
	Update of signature of securities holder	Form ISR - 2
	For nomination as provided in the Rule 19 of the Companies (Share Capital and Debenture) Rules, 2014	Form SH-13
	Declaration to opt out	Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of nominee	Form SH-14
	Form for requesting issue of duplicate certificate and other service requests for shares / debentures / bonds, etc., held in physical form	Form ISR - 4
	The forms for updating the above details are available at https://shilchar.com/ent/investors-desk	
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP.	

SEBI has mandated the submission of PAN, KYC details and nomination by holders of physical securities and linking PAN with Aadhaar vide its circulars dated March 16, 2023, and November 17, 2023. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's RTA MCS Share Transfer Agent Ltd at mcsltddbaroda@yahoo.com. The forms for updating the same are available at <https://shilchar.com/ent/investors-desk>

Members holding shares in electronic form are requested to submit their PAN to their depository participant(s).

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

CONTACT DETAILS:

Company:

SHILCHAR TECHNOLOGIES LIMITED

Block No. 460, Near Muval Sub-Station padra-Jambusar Highway,

Gavasad, Vadodara, Padra, Gujarat, India, 391430

Email: cs@shilchar.com

CIN - L29308GJ1986PLC008387

Registrar and Transfer Agent:

M/s MCS SHARE TRANSFER AGENT LTD

10 Aram Apartment 12 Sampatrao Colony,

B/H Laxmi Hall Alkapuri,

Vadodara, Gujarat, 390007

Email: mcsltdbaroda@yahoo.com

E-Voting Agency:

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

Email: helpdesk.evoting@cdslindia.com

Phone: +91-22-22723333/8588

Scrutinizer:

CS Kashyap Shah - Practising Company Secretary

E-mail ID: kashyap.cs@gmail.com

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013
(‘THE COMPANIES ACT, 2013’) IN RESPECT OF SPECIAL BUSINESS SET OUT IN THE POSTAL
BALLOT NOTICE OF SHILCHAR TECHNOLOGIES LIMITED**

Item 1&2:

Based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board of Directors (the Board) had, at its meeting held on 31st January, 2026, approved the appointment of Mr. Aatman Alay Shah (DIN: 06886862) as a Director with effect from 6th March, 2026 and as a Whole-time Director - designated as Executive Director, for a term of 5 (five) consecutive years effective 06th March, 2026, subject to necessary approvals.

Accordingly, approval of the Shareholders is being sought on the terms, conditions and stipulations for the appointment of Mr. Aatman Alay Shah as a Director and Whole-time Director of the Company and the remuneration payable to him.

Mr. Aatman Alay Shah is son of Mr. Alay J Shah, promoter and Managing Director of the Company. Mr. Aatman Alay Shah has done Bachelor of Science in Mechanical Engineering from University of Illinois, Urbana-Champaign, USA. Mr. Aatman Alay Shah served the Company as Manager- Operations from November 2016 to June 2022 and looked after various departments including marketing, production, procurement and design department. He has been shouldering responsibility as Manager- Business Development of Shilchar Technologies Limited from June 2022.

The brief details about the proposed appointment & remuneration of Mr. Aatman Alay Shah are given herein:

Tenure of Appointment	06 th March, 2026 to 05 th March, 2031
Nature of Duties	The Whole-time Director shall devote full time and attention to the Company’s operations, acting in the best interest of the Company.
Other Conditions	<ul style="list-style-type: none"> • The terms and conditions governing the appointment of the Whole-time Director include provisions requiring adherence to the Company’s Code of Conduct and the maintenance of confidentiality. • Furthermore, all Company Policies and associated Rules applicable to other employees of the Company shall also apply to the Whole-time Director, except where expressly stated otherwise.
Remuneration proposed	Rs. 14 lakhs per month. Provided however that the overall managerial remuneration payable to all the Executive Directors shall remain within the limit of 10% of net profits prescribed under Section 197 of the Companies Act and remuneration payable to any one of the Managing Director / Whole Time Director shall not exceed the limit of 5% of the net profits calculated under section 198 of the Act. Note:

	<p>In addition to above mentioned remuneration, the above appointees shall be entitled to the following perquisites and allowances, which shall not be included in computation of said ceiling limit for the remuneration:</p> <p>(i) Company's contribution to provident Fund and Superannuation Fund or Annuity Fund to the extent these either singly or together are not taxable under the Income-Tax Act, 1961.</p> <p>(ii) Gratuity payable as per the rules of the Company.</p> <p>(iii) Leave encashment at the end of the tenure.</p>
Sitting fees	<p>As Mr. Aatman Alay Shah functions as Whole-time Director, he will not be paid any sitting fees for attending the meetings of the Board of Directors or any committee(s) thereof.</p> <p>*Mr. Aatman Alay Shah shall be entitled to be paid/reimbursed all costs, charges and expenses as may be incurred by him for the purpose of or on behalf of the Company.</p>
Termination	<p>Either Party shall have liberty to terminate the aforesaid appointment, by giving six months' notice in writing to the other.</p>
Liable to Retire by Rotation	<p>During his tenure as Whole Time Director of the Company, the office of Mr. Aatman Alay Shah shall be reckoned for the purpose of arriving Directors Liable to retire by rotation.</p>

The Proposed Appointee whole Time Director, satisfy all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for his appointment. The Proposed Whole Time Director is not disqualified from being appointed as Director in terms of Section 164 of the Act. The above may be treated as a written memorandum setting out the terms of re-appointment as Whole Time Director under Section 190 of the Act.

Further, pursuant to the provision of Regulation 17(6)(e) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the fees or compensation payable to Executive Directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in a general meeting, if the annual remuneration payable to each such Executive Director exceeds Rs. 5 Crore or 2.5% of the net profits of the Company, whichever is higher; or where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the Company. The proposed special resolutions, being approved in respect of resolutions set out at Item No. 2 of this Notice would also be in compliance with the aforementioned requirements of SEBI LODR.

The Company has not committed any default in repayment of any of its debt (including public deposits) or debentures or interest payable thereon for a continuous period of thirty days in the preceding financial year. In case of your Company, the overall managerial remuneration paid /payable to all Executive Directors was within the statutory limits of 10% of Net Profit of the Company and remuneration payable to Executive Directors individually was also within the limits of 5% of Net Profit of the Company during the financial year 2024-25.

The proposed appointment of Mr. Aatman Alay Shah as Whole Time Director is qualified to be appointed as a Directors in terms of Section 164 of the Companies Act, 2013 (the "Act") and has given their consent to act as Director. The Company has also received declaration that he is not debarred from holding the office of director by virtue of any order from Securities and Exchange Board of India ("SEBI") or any such authority.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and the Secretarial Standards, as on the date of Notice, are provided in this Notice. Mr. Aatman Alay Shah, being the appointee, is interested in the proposed resolution. Further, his relatives are also deemed to be interested in the resolution, to the extent of their shareholding in the Company, if any. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

Documents relating to this item of business shall be available for inspection by the members at the Registered office of the Company on all working days between 10:00 am to 1:00 pm except Saturday and holidays.

The Board is pleased to welcome Mr. Aatman Alay Shah and expresses confidence in his ability to play a pivotal role in guiding the Company through its next phase of growth and transformation. The Board, based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, considers and recommends the appointment of Mr. Aatman Alay Shah in the interest of the Company and recommends the Ordinary Resolution for appointment as Director and Special Resolution for designation as whole Time Director as set out in the Notice for approval of shareholders.

Item 3

The following Statement sets out all material facts relating to the Special Business item no. 3 as mentioned in the Notice:

On the recommendation of Nomination and Remuneration Committee, the Board at its meeting held on 31st January, 2026, proposed appointment of Mr. Arvind Nopany [DIN: 00148521] as a Director in the capacity of Non-Executive Independent Director of the Company for a term of five (5) years with effect from 06th March, 2026, to 05th March, 2031 (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received all statutory disclosures / declarations, including:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 ("the Appointment Rules"),
- (ii) Intimation in Form DIR 8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act,
- (iii) Declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under LODR Regulations,

- (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018 that he has not been debarred from holding office of a Director by virtue of any order passed by the SEBI or any other such authority,
- (v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director of the Company;
- (vi) A notice in writing by a member proposing his candidature under Section 160(1) of the Act,
- (vii) Confirmation that he is in compliance with Rules 6(1) and 6(2) of the Appointment Rules, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs, and
- (viii) Confirmation that he had not been a partner of a firm that had transactions during the last three financial years with Shilchar Technologies Limited or its subsidiaries amounting to 10 (ten) percent or more of its gross turnover.

The Nomination and Remuneration Committee ("NRC") had previously finalized the desired attributes for the selection of the Independent Director(s) such as experience, expertise and independence etc. Basis those attributes, the NRC recommended the candidature of Mr. Arvind Nopany.

In the opinion of the Board, Mr. Arvind Nopany fulfils the conditions for independence specified in the Act, the Rules made thereunder and the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and he is independent of the Management. The Board noted that Mr. Arvind Nopany background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

It is to be noted that Mr. Arvind Nopany, has done his Bachelor's degree in Commerce from Sydenham College of Commerce & Economics, Mumbai, and a Master's degree from Armstrong University, USA with specialization in Management & Marketing. The Board will significantly benefit from his extensive experience and expertise in Project Management, Market Development and operational efficiency.

The resolution seeks the approval of members for the appointment of Mr. Arvind Nopany as an Independent Director of the Company from 06th March, 2026, to 05th March, 2031 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

The profile and specific areas of expertise and other relevant information as required under the LODR Regulations and SS-2 are provided in additional information section of this Notice.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the members is sought for the appointment of Mr. Arvind Nopany as an Independent Director of the Company, as a special resolution as set out above.

No director, key managerial personnel (KMP) or their relatives except Mr. Arvind Nopany, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 3.

The Board recommends the special resolution as set out in Item no. 3 of this notice for the approval of members.

Item 4

At the Thirty eighth Annual General Meeting ('AGM') of the Company held on 12th August, 2025, based on the recommendation of the Board of Directors and Nomination and Remuneration Committee, the members had approved the revision of remuneration payable to Mr. Aashay Alay Shah, Whole-Time Director (DIN: 06886870) of the Company, for a period of three years with effect from 1st November, 2024 upon the terms and conditions and remuneration not exceeding 12 Lakhs per month.

Further, recognizing the contributions made by Mr. Aashay Alay Shah, Whole-Time Director (DIN: 06886870) Director of the Company, as enumerated below and following the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 31st January, 2026, has approved an increase in the remuneration to be paid to him from Rs.12 lakhs per month to Rs. 14lakhs per month and all allowable perquisites and allowances as per policy of the Company with effect from 1st April, 2026, subject to the approval of members in accordance with the provisions of Sections 196, 197, 203 and Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force. The remuneration structure has been reviewed and proposed for an increase due to the following reasons:

The Director's contributions have been invaluable to the company's growth and success. Through his active engagement in day-to-day operations, he has significantly impacted the increase in turnover. His strong customer relationships, along with his key role in driving export initiatives, have been instrumental as the company continues to expand and explore new growth opportunities. Given the additional time and effort required to meet these new milestones, his continued involvement is expected to bring even greater value to the company.

The proposed increase in remuneration is in compliance with the provisions of Section 196, 197 read with Schedule V of the Companies, 2013. The Board believes that the approval of the increase in the remuneration of the Director is in the best interests of the company and its shareholders. Further, pursuant to the provision of Regulation 17(6)(e) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the fees or compensation payable to Executive Directors who are promoters or members of the promoter group, shall be subject to the approval of the shareholders by special resolution in a general meeting, if the annual remuneration payable to each such Executive Director exceeds Rs. 5 Crore or 2.5% of the net profits of the Company, whichever is higher; or where there is more than one such director, the aggregate annual remuneration to such directors exceeds 5% of the net profits of the Company. The proposed special resolutions, being approved in respect of resolutions set out at Item No. 4 of this Notice would also be in compliance with the aforementioned requirements of SEBI LODR.

The Company has not committed any default in repayment of any of its debt (including public deposits) or debentures or interest payable thereon for a continuous period of thirty days in the preceding financial year. In case of your Company, the overall managerial remuneration paid /payable to all Executive Directors was within the statutory limits of 10% of Net Profit of the Company and remuneration payable to Executive Directors individually was also within the limits of 5% of Net Profit of the Company during the financial year 2024-25.

The Audit Committee of the Company, at its meeting held on 31stJanuary, 2026, has also approved the aforesaid increase in remuneration being a Related Party Transaction in terms of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Therefore, the Board seeks approval of the members by way of special resolution to approve the revised remuneration for Mr. Aashay Alay Shah, which is outlined in the resolution accompanying this Explanatory Statement.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and the Secretarial Standards, as on the date of Notice, are provided in this Notice. Mr. Aashay Alay Shah, being the appointee, is interested in the proposed resolution. Further, his relatives are also deemed to be interested in the resolution, to the extent of their shareholding in the Company, if any. Save and except the above, none of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

The additional information required to be disclosed pursuant to Section II(A) of Schedule V of the Companies Act, 2013 and Secretarial Standard on General Meetings (SS-2) is enumerated below.

DETAILS OF DIRECTORS SEEKING APPOINTMENT

**[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2
on General Meeting]**

Name of Director	Mr. Aatman Alay Shah	Mr. Arvind Nopany
DIN	06886862	00148521
Date of Birth	25 th August, 1994	29 th March, 1965
Qualification and Experience	Mr. Aatman Alay Shah is son of Mr. Alay J Shah, promoter and Managing Director of the Company. Mr. Aatman Alay Shah has done Bachelor of Science in Mechanical Engineering from University of Illinois, Urbana-Champaign, USA. Mr. Aatman Alay Shah served the Company as Manager- Operations from November 2016 to June 2022 and looked after various departments including marketing, production, procurement and design department. He has been shouldering responsibility as Manager- Business Development of Shilchar Technologies Limited from June 2022.	Mr. Arvind Nopany, has done his Bachelor's degree in Commerce from Sydenham College of Commerce & Economics, Mumbai, and a Master's degree from Armstrong University, USA with specialization in Management & Marketing. He has rich experience and expertise in Project Management, Market Development and Improvement in efficiency.
Nature of expertise in specific functional areas	Marketing, Procurement, IT	Project Management, Market Development and Improvement in efficiency.
Terms and conditions of appointment	Appointment as the Whole-time Director, designated as executive director, for a period of 5 (five) consecutive years effective from 06 th March, 2026 to 05 th March, 2031. For further details, refer Notice and Explanatory Statement	Appointment as Independent Director, designed as Non-executive director, for a period of 5 (five) 06 th March, 2026 to 05 th March, 2031. For further details, refer Notice and Explanatory Statement
Remuneration drawn during FY 2024-25	81.08 Lakhs Yearly	NIL
Shareholding including shareholding as a beneficial owner	1183146 shares	NIL
Directorship of other listed companies as of date	NIL	NIL
Relationship with other	Mr. Aatman Alay Shah is the son of	

Directors, Manager and Other Key Managerial Personnel of the Company	Mr. Alay Jitendra Shah and brother of Mr. Aashay Alay Shah.	
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Additional information for increase in the remuneration of Whole-time Director pursuant to Secretarial Standard-2 on General Meetings

Name of the Director	Mr. Aashay Alay Shah
Directors Identification Number (DIN)	06886870
Date of Birth	06 th August, 1991
Original date of appointment on the Board	01 st November, 2021
Qualifications	Bachelor of Science in Electrical Engineering from University of Illinois, Urbana-Champaign, USA and Masters in Business Administration from Cass Business School, London, UK
Brief resume of the Director	Mr. Aashay Shah is son of Mr. Alay J Shah, promoter and Managing Director of the Company. Aashay Shah served the Company as Manager- Operations from January 2014 to August 2016 and looked after various departments including marketing, production, procurement and design department. He has been shouldering responsibility as Manager- Business Development of Shilchar Technologies Limited from October 2017. He is the Chairman of Risk Management Committee.
Nature of expertise in specific functional area	Marketing, Production, Procurement and Design Department
Remuneration drawn during FY 2024-25	95.57 Lakhs Yearly
Number of Meetings of Board attended during FY 2024-25	4
Shareholding including shareholding as a beneficial owner	1183146 shares
Terms and conditions of appointment/re-appointment along with remuneration details	<p>Approval is sought for increase in Remuneration from 12 lakhs per month to 14 lakhs per month. Provided however that the overall managerial remuneration payable to all the Executive Directors shall remain within the limit of 10% of net profits prescribed under Section 197 of the Companies Act and remuneration payable to any one of the Managing Director / Whole Time Director shall not exceed the limit of 5% of the net profits calculated under section 198 of the Act.</p> <p>Note: In addition to above mentioned remuneration, the above appointees shall be entitled to the following perquisites and allowances, which shall not be included in computation of said ceiling limit for the remuneration: (i) Company's contribution to provident Fund and Superannuation Fund or Annuity Fund to the extent these either singly or together are not taxable under the Income-Tax Act, 1961. (ii) Gratuity payable as per the rules of the Company. (iii) Leave encashment at the end of the tenure.</p>
Relationship with other Directors/Manager	Mr. Aashay Alay Shah is the son of Mr. Alay Jitendra Shah and

and other key managerial personnel of the company	brother of Aatman Alay Shah.
Directorship of other listed companies as of date	NIL
Membership/ Chairmanship of committees in other companies	NIL

**By order of the Board of Directors
For SHILCHAR TECHNOLOGIES LIMITED**

**Sd/-
Vishnupriya Civichan
Company Secretary and Compliance officer**

Membership No.: A73424

Date: 02nd February, 2026

Place: Gavasad, Vadodara