

SHILCHAR TECHNOLOGIES LIMITED



01st July, 2026

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 531201

Sub: Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CareEdge, a Credit Rating Agency has, assigned its ratings on the operational and financial performance of Company for bank facilities of the Company for FY26 (Audited) at 'CARE A; Stable / CARE A1' and 'CARE A1'. A Copy of Rating Letter is enclosed herewith.

Kindly take the aforesaid information on your record.

Thanking you,
For Shilchar Technologies Limited

Vishnupriya Civichan
Company Secretary & Compliance Officer

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
C-1, Block G, Bandra –Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Scrip Code: SHILCTECH

No. CARE/ARO/RL/2026-27/2835

Shri Alay Shah
Managing Director
Shilchar Technologies Limited
Block No. 460, Near Muval Sub Station, Padra–Jambusar Highway, Gavasad,
Padra, Vadodara, Gujarat – 391430
Vadodara
Gujarat 391430



June 30, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating¹	Rating Action
Long Term / Short Term Bank Facilities	103.00	CARE A; Stable / CARE A1	Reaffirmed
Short Term Bank Facilities	5.00	CARE A1	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities. ||
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which will be sent to you shortly. |
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Harsh Desai
Assistant Director
harsh.desai@careedge.in



Anuja Parikh
Associate Director
anuja.parikh@careedge.in

Encl.: As above

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Annexure 1
Details of Rated Facilities

1. Short Term Facilities

1.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	IDBI Bank Ltd.	1.00	Bank Overdraft
	Total	1.00	

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	IDBI Bank Ltd.	4.00	Working Capital Demand Loan; Tenor: 90 days
	Total	4.00	

Total Short Term Facilities : Rs.5.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HDFC Bank Ltd.	10.00	Cash Credit; Sublimit: Working Capital demand loan: Rs.10.00 crore; Pre-Shipment Finance: Rs.10.00 crore; Post-Shipment Finance (BD/FBD/FBP): Rs.10.00 crore; Sales Invoice Financing: Rs.10.00 crore; Bank Guarantee: Rs.10.00 crore; Letter of credit: Rs.10.00 crore
	Total	10.00	

2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	IDBI Bank Ltd.	43.00	Bank Guarantee; Tenor: 72 months; Sublimit: Letter of Credit: Rs.25.00 crore
2.	HDFC Bank Ltd.	40.00	Bank Guarantee; Tenor: Up to 48 month; Sublimit: Letter of Credit: Rs.8.00 crore; SBLC-Buyer Credit: Rs.8.00 crore
	Total	83.00	



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2.C. Fund Based / Non Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	HSBC Ltd.	10.00	Fund/Non-Fund Based Bank facilities; Sublimit: Pre-shipment seller's credit: Rs.10.00 crore; Post shipment seller's credit: Rs.10.00 crore; Pre-shipment buyer's credit: Rs.10.00 crore; Post shipment buyer's credit: Rs.3.00 crore; Letter of Credit: Rs.10.00 crore; Overdraft: Rs.5.00 crore; Working capital Loan: Rs.5.00 crore; Bank Guarantees: Rs.5.00 crore
	Total	10.00	

Total Long Term / Short Term Facilities : Rs.103.00 crore

Total Facilities (1.A+1.B+2.A+2.B+2.C) : Rs.108.00 crore



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