



Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Gurgaon - 122505, Haryana. (INDIA)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : U72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

26 May 2022

Dear Sir,

Sub: Intimation for Acquisition of Equity Shares of E Mobility Exim (Pte. Ltd.)
Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Shigan Quantum Technologies Limited has entered into a definitive agreement subject to closing conditions to acquire the Equity Shares of **E Mobility Exim (Pte. Ltd.) Singapore** on May 25, 2022.

The Board of Directors at their meeting held on May 25, 2022 has inter-alia, considered and approved the investment in E Mobility Exim (Pte. Ltd) ('Target Company') by investing 99.35% fresh Equity share capital of the Target Company at book value of SGD 58.41 for an amount SGD 899,514 (Equivalent to INR 5,07,09,290) for the purpose of exploring/identifying/evaluating various prospective business opportunities related to CNG/LNG kits including designing of components, procurement of electronics parts etc. in Singapore.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:



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Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	i)E Mobility Exim (Pte. Ltd) ii)Details of Target Company: E Mobility is into the business of Wholesale Trading of Parts & Accessories of Automobile Vehicles seeking Growth Opportunities in the field of Green Field, M&A, Trading etc. The range of Products for which E Mobility Exim (Pte Ltd.) is exploring is as under: - Components, parts, assemblies etc. designing, drawings, manufacturing like regulators, valves, connectors & electronic components of CNG / LNG kits and cylinders. - Import & Exports of Components, parts related to CNG/LNG kits, Cylinder etc. Turnover FY 21-22: NIL Networth: SGD 5841.31 Existing Paid Up Capital: 100 SGD
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	i)Yes ii)Nature of Interest: The Promoters/Promoter Group of Shigan Quantum Technologies Limited hold 100% shareholding in E Mobility Exim (Pte Ltd.) (After infusion of Fresh Equity for 15,400 shares, SQT will hold 99.35% shareholding of E Mobility Exim (Pte. Ltd.) iii)Yes



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c.	Industry to which the entity being acquired belongs;	Automobiles
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition would give commercial presence in the CNG KIT Components, Electronic Mobility Components Segment in Singapore and as well as outside Singapore through exports from there.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	NO
f.	Indicative time period for completion of the acquisition	On or before 31.07.2022, subject to completion of closing conditions.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction
h.	cost of acquisition or the price at which the shares are acquired;	Book Value SGD 58.41 Cost of Acquisition: SGD 899,514 (Equivalent to INR 5,07,09,290) No. of Shares to be acquired: 15,400 shares
i.	Percentage of shareholding / control acquired and / or number of shares acquired;;	99.35%
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	Brief background: E Mobility Exim (Pte Ltd.) is into the business of Wholesale Trading of Parts & Accessories of Automobile Vehicles Line of business: Wholesale Trading of Parts & Accessories of Automobile Vehicles



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	and any other significant information (in brief);	Date of incorporation: 02.08.2016 Turnover of last 3 years 2019-20: SGD 41474 2020-21: NIL 2021-22: NIL Country in which entity has presence: Singapore
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This is for your kind information and records.

Thanking You,

Yours faithfully

Gunjan Gupta
Company Secretary & Compliance Officer

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