



Shigan Quantum Technologies Limited

Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code: SHIGAN

16th December 2024

Sub: Clarification Letter w.r.t. filing of Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2024

Dear Sir,

This is with reference to the clarification sought by exchange regarding filing Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 citing that the Financial results submitted is not as per format prescribed by SEBI.

We would like to submit that due to inadvertence we have wrongly written "Unaudited" as "Audited" in Standalone Financial Results. The same has been rectified and attached in the reply.

Kindly take the above for your records.

Thanking You,

Yours faithfully

Aman Bisht
Company Secretary & Compliance Officer

Registered Office :

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062



Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
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The National Stock Exchange of India Ltd.
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14 November 2024

Dear Sir,

Sub: Outcome of Board Meeting

This is in continuation to our Intimation dated November 14, 2024.

The Board of Directors at the meeting held today, i.e November 14, 2024 inter alia transacted the following business:

Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2024 along with Limited Review Report of M/s Arun Naresh & Co., Chartered Accountants, Statutory Auditors of the Company on the Financial Statements. The Financial Results were reviewed and recommended by the Audit Committee. Accordingly, we enclosed the following:

- Un-audited Standalone and Consolidated Financial Statements of the Company for the half year ended September 30, 2024.
- Limited Review Report of the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024.

The said results may also be accessed at the Company's website.

The Board Meeting Commenced at 12:00 PM and concluded at 02:30 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully

For Shigan Quantum Technologies Limited

Aman Bisht
Company Secretary & Compliance Officer

Registered Office :
Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA

New Delhi-110034

Tel/Fax: 011-49879800, 45138005

Email: ca.arunnaresh@gmail.com

M.No. 9810235005, 9810265005

Independent Auditors' Review Report on Unaudited Standalone Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of

Shigan Quantum Technologies Limited

(Formerly Known as Shigan Quantum Technologies Private Limited)


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shigan Quantum Technologies Limited** (Formerly Known as "**Shigan Quantum Technologies Private Limited**") (the "Company") for the half-year ended 30th September 2024, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N




(Arun Kumar Jain)
Partner
M.No.084598

Place: Gurgaon

Date: 14th November, 2024

UDIN: 24084598BKFMRR5974

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Financial Results for the Half Year ended September 30, 2024

(₹ in Lakhs)

Particulars	For the Half Year ended			For the Year Ended
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	10,560.23	8,605.16	6,588.90	15,194.06
II Other Income	10.84	207.62	8.90	216.52
III Total Revenue (I+II)	10,571.07	8,812.78	6,597.80	15,410.58
IV Expenses:				
(a) Cost of raw material consumed	7,280.21	6,586.14	3,698.87	10,285.01
(b) Manufacturing and Other Direct Expenses	1,064.08	1,049.13	905.49	1,954.62
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	157.36	(751.90)	619.95	(131.95)
(a) Employee benefits expense	521.67	576.81	498.13	1,074.94
(b) Finance costs	309.80	261.59	196.57	458.16
(c) Depreciation and amortization expense	174.71	178.23	145.03	323.26
(d) Other expenses	497.49	423.50	296.18	719.68
Total Expenses	10,005.32	8,323.50	6,360.22	14,683.72
V Profit/(Loss) Before Prior Period Items and Tax (III - IV)	565.75	489.28	237.58	726.86
VI Tax expense:				
(a) Current tax expense	139.96	141.67	61.45	203.12
(b) Deferred tax expense/(credit)	0.37	(7.12)	(7.52)	(14.64)
(c) Short/(excess) provision of tax for earlier years	-	-	-	-
Total Tax Expense	140.33	134.56	53.92	188.48
VII Profit/(Loss) for the period/year (V-VI)	425.42	354.72	183.66	538.38
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)				1,812.99
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,823.81
X Earnings per share:-				
Face Value of ₹ 10/- each (not annualised):				
a) Basic	2.35	2.04	1.07	3.11
b) Diluted	2.35	2.04	1.07	3.11
Weighted Average No. of Shares considered for calculating earning per share (Including impact of Bonus shares as per AS 20) (In Nos.)	1,81,29,900	1,74,14,900	1,72,14,900	1,73,14,900

For and on behalf of the Board of Directors



 Shishir Agrawal
 Managing Director
 (DIN : 00054871)
 Place: Gurgaon
 Date: Nov 14, 2024


SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Standalone Assets and Liabilities as on 30th September, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,812.99	1,812.99
(b) Reserves and surplus	5,249.23	4,823.81
(c) Money Received against Share Warrants	462.04	462.04
(2) Non-Current Liabilities		
(a) Long-term borrowings	865.62	702.47
(b) Long-term provisions	143.18	141.70
(3) Current liabilities		
(a) Short-term Borrowings	4,019.30	3,765.50
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	270.89	71.22
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,010.66	2,804.54
(c) Other Current Liabilities	577.33	464.67
(d) Short-term Provisions	257.00	125.31
TOTAL EQUITY AND LIABILITIES	15,668.24	15,174.24
B ASSETS		
(1) Non-Current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,624.35	1,598.64
(ii) Intangible Assets	117.26	131.69
(iii) Capital Work-in-Progress	-	-
(b) Non-Current Investments	641.85	541.85
(c) Deferred tax assets (net)	51.90	52.26
(d) Other non-current assets	41.33	41.33
(2) Current assets		
(a) Inventories	5,067.44	5,181.89
(b) Trade receivables	2,451.68	2,104.05
(c) Cash and bank balances	775.30	1,000.79
(d) Short-term loans and advances	4,875.41	4,500.03
(e) Other current assets	21.70	21.70
TOTAL ASSETS	15,668.24	15,174.24

For and on behalf of the Board of Directors



 Shishir Agrawal
 Managing Director
 (DIN : 00054871)

Place: Gurugram
 Date: Nov 14, 2024

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(Formerly known as Shigan Quantum Technologies Private Limited)
(CIN - L72200DL2008PLC184341)

Unaudited Standalone Cash Flow Statement for the half-year ended 30th September, 2024

(₹ in Lakhs)

Particulars	For the half-year ended 30th September 2024		For the Year ended 31st March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit / (loss) before taxation	565.75		726.86	
Adjustments for :-				
Depreciation and amortisation expense	174.71		323.26	
Interest expense	309.80		458.16	
Profit on sale of assets	-		-	
Gratuity	8.81		32.27	
Leave Encashment	-		-	
Unrealised Foreign Exchange Loss/(Gain)	34.13		(34.13)	
Interest income	(3.45)		(21.33)	
Operating profit before working capital changes	1,089.75		1,485.09	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(347.63)		(1,516.70)	
Decrease/(increase) in loans and advances - LT	-		-	
Decrease/(increase) in loans and advances - ST	(375.38)		(472.02)	
Decrease/(increase) in other current assets	236.63		(702.73)	
Decrease/(increase) in Stocks	114.45		386.40	
(Decrease)/increase in trade payables	(628.34)		83.56	
(Decrease)/increase in Provisions	(1.99)		2.47	
(Decrease)/increase in other current liabilities	112.64		(310.30)	
Cash from/(used in) operating activities	200.12		(1,044.24)	
Less: taxes paid	(13.61)	186.51	(189.65)	(1,233.89)
Net Cash from/(used in) operating activities		186.51		(1,233.89)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(185.99)		(514.10)	
Sale of fixed assets	-		-	
Sale/ (purchase) of investments	(100.00)		(25.00)	
Interest received	3.45	(282.54)	21.33	(517.77)
Net cash from/(used in) investing activities		(282.54)		(517.77)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares	-		743.16	
Proceeds from issue of Share Warrant	-		462.04	
Proceeds of Borrowings	416.96		965.03	
Interest paid	(309.80)	107.16	(458.16)	1,712.07
Net cash from/(used in) financing activities		107.16		1,712.07
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		11.14		(39.60)
E. Cash and cash equivalents as at the beginning of the year		7.84		47.43
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		18.99		7.84
Note:				
Cash and cash equivalents include:				
Cash		11.22		1.69
Balance with scheduled banks : in Current accounts (net)		7.77		6.15
Cash and Cash equivalents		18.99		7.84

For and on behalf of the Board of Directors


 Shishir Agrawal
 Managing Director
 (DIN : 00054871)


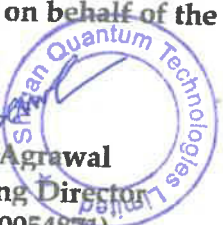
Place: Gurugram
Date: Nov 14, 2024

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Standalone Financial Results

- 1 The above Standalone Financial Results, Statement of Assets and Liabilities and Cash Flow Statement were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 14, 2024.
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These Standalone Financial Results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 5 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.
- 6 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2024 are audited by the statutory auditors of the Company.
- 7 The comparative results and other information for the six months ended September 30, 2024 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 8 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors



Shishir Agrawal
Managing Director
(DIN : 00054871)
Place: Gurgaon
Date: Nov 14, 2024

ARUN NARESH & CO.

Chartered Accountants

KP-1, PITAMPURA

New Delhi-110034

Tel/Fax: 011-49879800, 45138005

Email: ca.arunnaresh@gmail.com

M.No. 9810235005, 9810265005

Independent Auditors' Review Report on Unaudited Consolidated Half-yearly Financial Results of Shigan Quantum Technologies Limited (Formerly Known as Shigan Quantum Technologies Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report
To the Board of Directors of
Shigan Quantum Technologies Limited**

(Formerly Known as Shigan Quantum Technologies Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shigan Quantum Technologies Limited (Formerly Known as "Shigan Quantum Technologies Private Limited") (the "Company") (the "Parent") and its subsidiary (the parent and its subsidiaries together referred to as "the Group") for the half-year ended 30th September 2024, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33(8) of the listing regulations, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship
1.	Shigan Quantum Technologies Limited	Parent
2.	E Mobility Exim Pte Ltd	Subsidiary
3.	Shigan Electronics Private Limited	Wholly Owned Subsidiary



6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable

accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 462.24 lakhs as at September 30, 2024, total revenues of ₹ NIL for the six months ended September 30, 2024 and total net Loss of ₹ 29.98 lakhs for the six months ended September 30, 2024 and net cash flows inflow of ₹ 0.95 lakhs for the six months ended September 30, 2024, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.
8. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of ₹ 1006.27 lakhs as at September 30, 2024, total revenues of ₹ 99.02 for the six months ended September 30, 2024, total net Profit of ₹ 21.17 lakhs for the six months ended September 30, 2024 and net cash flows Inflow of ₹ 17.25 lakhs for the six months ended September 30, 2024, as considered in the Statement. These interim financial results are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.
9. Our conclusion on the statement is not modified in respect of our reliance on the interim results certified by the Management.

For Arun Naresh & Co.
Chartered Accountants
FRN 007127N



(Arun Kumar Jain)
Partner
M.No.084598

Place: Gurgaon

Date: 14th November, 2024

UDIN: 24084598BKFM RQ9638


SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Consolidated Financial Results for the Half Year ended September 30, 2024

(₹ in Lakhs)

Particulars	For the Half Year ended			For the Year
	September 30, 2024	March 31, 2024	September 30, 2023	Ended March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	10,566.10	8,605.16	6,588.90	15,194.06
II Other Income	10.84	208.69	8.90	217.59
III Total Revenue (I+II)	10,576.94	8,813.85	6,597.80	15,411.65
IV Expenses:				
(a) Cost of raw material consumed	7,190.92	6,586.14	3,698.87	10,285.01
(b) Manufacturing and Other Direct Expenses	1,064.95	1,049.13	905.49	1,954.62
(c) Changes in inventories of stock-in-trade, work-in-progress and finished goods	157.36	(751.90)	619.95	(131.95)
(a) Employee benefits expense	530.64	578.31	498.13	1,076.44
(b) Finance costs	314.55	261.73	196.71	458.44
(c) Depreciation and amortization expense	206.96	231.81	145.03	376.84
(d) Other expenses	532.36	430.44	296.18	726.62
Total Expenses	9,997.74	8,385.66	6,360.36	14,746.02
V Profit/(Loss) Before Prior Period Items and Tax (III - IV)	579.20	428.19	237.44	665.63
VI Tax expense:				
(a) Current tax expense	147.21	142.23	61.45	203.67
(b) Deferred tax expense/(credit)	15.37	(6.72)	(7.52)	(14.24)
(c) Short/(excess) provision of tax for earlier years	-	-	-	-
Total Tax Expense	162.58	135.50	53.92	189.43
VII Profit/(Loss) for the period/year (V-VI)	416.61	292.68	183.52	476.20
VIII Minority Interest	(0.18)	(0.38)	0.00	(0.38)
IX Profit/(Loss) for the period/year attributable to equity shareholders of the company(VII-VIII)	416.79	293.06	183.52	476.58
X Paid-up equity share capital (Face Value of ₹ 10/- each)				1,812.99
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,790.45
XII Earnings per share:-				
Face Value of ₹ 10/- each (not annualised):				
a) Basic	2.30	2.04	1.07	2.75
b) Diluted	2.30	2.04	1.07	2.75
Weighted Average No. of Shares considered for calculating earning per share (Including impact of Bonus shares as per AS 20) (In Nos.)	1,81,29,900	1,74,14,900	1,72,14,900	1,73,14,900

For and on behalf of the Board of Directors


 Shishir Agrawal
 Managing Director
 (DIN : 00054871)
 Place: Gurgaon.
 Date: Nov 14, 2024


SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Statement of Unaudited Consolidated Assets and Liabilities as on 30th September, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,812.99	1,812.99
(b) Reserves and surplus	5,203.06	4,790.45
(c) Money Received against Share Warrants	462.04	462.04
(2) Minority Interest	2.92	3.12
(3) Non-Current Liabilities		
(a) Long-term borrowings	865.62	702.47
(b) Long-term provisions	143.18	141.70
(4) Current liabilities		
(a) Short-term Borrowings	4,213.36	3,765.50
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	270.89	71.22
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,658.63	2,822.67
(c) Other Current Liabilities	448.86	469.46
(d) Short-term Provisions	264.79	125.86
TOTAL EQUITY AND LIABILITIES	16,346.34	15,167.47
B ASSETS		
(1) Non-Current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,427.58	1,617.64
(ii) Intangible Assets	572.88	614.11
(iii) Capital Work-in-Progress	-	9.70
(b) Non-Current Investments	-	-
(c) Deferred tax assets (net)	36.89	51.86
(d) Other non-current assets	41.33	41.33
(2) Current assets		
(a) Inventories	5,067.44	5,181.89
(b) Trade receivables	2,464.94	2,104.97
(c) Cash and bank balances	801.86	1,009.13
(d) Short-term loans and advances	4,911.70	4,512.58
(e) Other current assets	21.70	24.22
TOTAL ASSETS	16,346.34	15,167.47

For and on behalf of the Board of Directors


Shishi Agrawal
Managing Director
(DIN : 00054871)

Place: Gurugram
Date: Nov 14, 2024

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(Formerly known as Shigan Quantum Technologies Private Limited)
(CIN - L72200DL2008PLC184341)

Unaudited Consolidated Cash Flow Statement for the half-year ended 30th September, 2024

(₹ in Lakhs)

Particulars	For the half-year ended 30th September 2024		For the Year ended 31st March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit /(loss) before taxation	579.20		665.63	
Adjustments for :-				
Depreciation and amortisation expense	206.96		376.84	
Interest expense	314.55		458.44	
Profit on sale of assets	-		-	
Gratuity	8.81		32.27	
Leave Encashment	-		-	
Unrealised Foreign Exchange Loss/(Gain)	-		(34.13)	
Interest income	(3.45)		(21.33)	
Operating profit before working capital changes	1,106.06		1,477.72	
Movement in working capital :-				
Decrease/(increase) in trade receivables	(359.97)		(1,483.49)	
Decrease/(increase) in loans and advances - LT	-		-	
Decrease/(increase) in loans and advances - ST	(399.12)		61.31	
Decrease/(increase) in other current assets	239.15		(705.25)	
Decrease/(increase) in Stocks	114.45		386.40	
(Decrease)/increase in trade payables	35.64		53.08	
(Decrease)/increase in Provisions	(1.05)		2.46	
(Decrease)/increase in other current liabilities	(20.60)		(305.51)	
Cash from/(used in) operating activities	714.56		(513.29)	
Less: taxes paid	(13.62)	700.93	(189.65)	(702.94)
Net Cash from/(used in) operating activities		700.93		(702.94)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(975.68)		(1,069.10)	
Sale of fixed assets	-		-	
Sale/ (purchase) of investments	-		-	
Interest received	3.45	(972.23)	21.33	(1,047.77)
Net cash from/(used in) investing activities		(972.23)		(1,047.77)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares	-		743.16	
Proceeds from issue of Share Warrant	-		462.04	
Proceeds of Borrowings	611.02		965.03	
Interest paid	(314.55)	296.47	-	1,711.79
Net cash from/(used in) financing activities		296.47		1,711.79
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		25.18		(38.92)
E. Cash and cash equivalents as at the beginning of the year		16.18		55.10
F. Effect of exchange rates on translation of foreign currency cash and cash equivalents		4.18		-
G. Cash and cash equivalents as at the end of the year (Refer Note Below)		45.54		16.18
Note:				
Cash and cash equivalents include:				
Cash		11.22		1.69
Balance with scheduled banks : in Current accounts (net)		34.32		14.49
Cash and Cash equivalents		45.54		16.18

For and on behalf of the Board of Directors

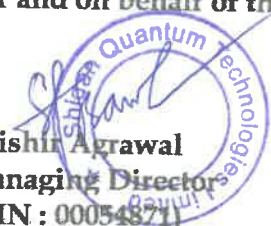

 Shishi Agrawal
 Managing Director
 (DIN : 00054871)
 Place: Gurugram
 Date: Nov 14, 2024

SHIGAN QUANTUM TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS SHIGAN QUANTUM TECHNOLOGIES PRIVATE LIMITED)
(CIN: L72200DL2008PLC184341)

Notes to Consolidated Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 14, 2024.
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The financial results include the unaudited financial results of subsidiary - E Mobility Exim Pte Ltd.
- 5 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
- 6 The Company does not have more than one reportable segment in terms of AS 17, hence, segment wise reporting is not applicable.
- 7 The comparative results and other information for the six months are reviewed by statutory auditors and year ended March 31, 2023 are audited by the statutory auditors of the Company.
- 8 The comparative results and other information for the six months ended September 30, 2024 are reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 9 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors


Shishir Agrawal
Managing Director
(DIN : 00054871)

Place: Gurgaon

Date: Nov 14, 2024



Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)
E-mail : contact@shigan.net, website : www.shigan-quantum.com
GST No : 06AAMCS5292H1ZY
CIN No. : L72200DL2008PLC184341

Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051
Scrip Code : SHIGAN

14 November 2024

Sub: Declaration pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we do hereby confirm, declare & certify that the Un-audited Financial results for the half-year ended September 30, 2024 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

We request you to kindly take the same on record.

Thanking you!

Yours faithfully

For Shigan Quantum Technologies Limited


Shishir Agrawal
(Managing Director)
DIN: 00054871


Nathu Singh Tawar
(Chief Financial Officer)

Registered Office :

Shvam Kuni. 183-A. Sainik Farms. Western Avenue. New Delhi - 110062