



Corporate Office : Shyam Udyog Parisar, Alier Bhangrola Road,  
IMT Manesar, Manesar, Gurugram, Haryana-122052 (India)  
E-mail : [contact@shigan.net](mailto:contact@shigan.net), website : [www.shigan-quantum.com](http://www.shigan-quantum.com)  
GST No : 06AAMCS5292H1ZY  
CIN No. : L72200DL2008PLC184341

## Shigan Quantum Technologies Limited

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Scrip Code : SHIGAN

18<sup>th</sup> November 2024

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Conversion of 933000 Convertible Warrants ("Warrants) into Equity Shares pursuant to the exercise of convertible warrants allotted on a preferential basis**

Dear Sir,

This is in continuation to our intimation dated 16<sup>th</sup> September 2023 regarding the Allotment of 31,90,500 (Thirty One Lakhs Ninety Thousand and Five Hundred) Convertible Warrants at an issue price of Rs. 81.22/- (Rupees Eighty One and Twenty Two Paise Only) having face value Rs. 10/- (Rupees Ten Only) and at a premium of Rs. 71.22/- (Rupees Seventy One and Twenty Two Paise Only) each convertible into an equivalent number of Equity Shares.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 16 (Sixteen) of the said warrant holders have applied for conversion of Convertible Warrants into Equity Shares (933000 Warrants to be converted into Equity Shares) along with receipt of the remaining exercise price of Rs. 60.915/- Per Warrant being 75% of the issue price (Rs. 81.22/-) per warrants. Consequently the Board of Directors by way of circular resolution dated 18.11.2024 have approved the conversion of the said warrants into equity shares to the warrant holders.

In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

Kindly take the above for your records.

Thanking You,

**Yours faithfully**

**Aman Bisht**  
Company Secretary & Compliance Officer

**Registered Office :**

Shyam Kunj, 183-A, Sainik Farms, Western Avenue, New Delhi - 110062



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**Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

S. No.	Particulars	Details
1.	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2.	Type of issuance	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 9,33,000 (Nine Lakh Thirty Three Thousand) Equity Shares of face value of Rs. 10/- each pursuant to conversion of equal number of Warrants at an issue price of Rs. 81.22 each (Rupees Eighty One and Twenty Two Paise only) upon receipt of balance amount per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") aggregating to Rs. 5,68,33,695 (Five Crore Sixty Eight Lakh Thirty Three Thousand Six Hundred Ninety Five).
4.	<b>Additional details in case of preferential issue:</b>  a. Names of the investors;  b. Post allotment of securities, outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and  c. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	List is attached as <b>Annexure A</b>  Allotment of 933000 Equity shares of face value Rs. 10/- each fully paid up at a premium of Rs. 71.22/-, aggregating to Rs. 7,57,78,260/- pursuant to the conversion of warrant into equivalent no of equity shares to the allottees mentioned in <b>Annexure A</b> .  Exercise of 933000 convertible warrants into 933000 fully paid up equity shares of Rs. 10/- each

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### Annexure-A

S. No.	Name of the Allottees	Category Promoter/ Non - Promoter)	No. of equity shares allotted, upon conversion of Warrants	Amount Received at the time of Application (25%)	Balance Amount Received (75%)	Total Amount Received (100%)
1	Pradip Ratanchand Surana	Non-Promoter	21000	4,26,405	12,79,215	17,05,620
2	Himesh Narayan HUF	Non-Promoter	30000	6,09,150	18,27,450	24,36,600
3	Shimla Rani	Non-Promoter	21000	4,26,405	12,79,215	17,05,620
4	Dilip Keshrimal Sanklecha	Non-Promoter	21000	4,26,405	12,79,215	17,05,620
5	GA Shigan Trust	Promoter	123000	24,97,515	74,92,545	99,90,060
6	SA Shigan Trust	Promoter	123000	24,97,515	74,92,545	99,90,060
7	Nandini Arora	Non-Promoter	138000	28,02,090	84,06,270	1,12,08,360
8	Shankar Sharma	Non-Promoter	42000	8,52,810	25,58,430	34,11,240
9	Ashwin Sanjay Kaswa	Non-Promoter	7500	1,52,288	4,56,863	6,09,150
10	Alpi Parwal	Non-Promoter	109500	22,23,398	66,70,193	88,93,590
11	Shilpi Parwal	Non-Promoter	60000	12,18,300	36,54,900	48,73,200
12	Sachin Shailesh Ghelani	Non-Promoter	10500	2,13,203	6,39,608	8,52,810
13	Narsingh Das Rathi & Others [HUF]	Non-Promoter	4500	91,373	2,74,118	3,65,490
14	Priya Bhutra	Non-Promoter	33000	6,70,065	20,10,195	26,80,260
15	Nitin Parwal	Non-Promoter	12000	2,43,660	7,30,980	9,74,640
16	Anju Agarwal	Non-Promoter	177000	35,93,985	1,07,81,955	1,43,75,940
<b>TOTAL</b>			<b>933000</b>	<b>1,89,44,565</b>	<b>5,68,33,695</b>	<b>7,57,78,260</b>

**\*\* The Consideration received from each of the allottees is 75% of the total consideration Whereas the 25% from the respective allottees was received at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.**

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