

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 30.09.2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015- Incorporation of Overseas Subsidiary.

Respected Sir,

Dear Sir/Madam,

Pursuant to **Regulation 30 of SEBI (LODR) Regulations, 2015**, we wish to inform you that the **Board of Directors of Shera Energy Limited** at its meeting held on **30th September 2025** has approved the proposal to incorporate an **overseas subsidiary Company** in **Ethiopia**.

The Company proposes to make an investment of up to **USD 1,000,000 (One Million US Dollars)** in the subsidiary, for the purpose of expanding its business operations and strategically growing its presence in Ethiopia. This investment is expected to provide market expansion, diversification, and long-term value creation for the Company and its shareholders.

The Company will comply with all applicable statutory and regulatory requirements, including **FEMA / RBI approvals** for overseas investment.

Kindly take the same on record.

FOR SHERA ENERGY LIMITED

JYOTI GOYAL
COMPANY SECRETARY & COMPLIANCE OFFICER