

SYMBOL: SHERA  
ISIN: INE0MM001019

Date: June 30, 2026

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

Subject: Intimation of receipt of In-Principle Approval from National Stock Exchange of India Limited for listing of Equity Shares pursuant to conversion of Warrants.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, we wish to inform you that the Company has received **In-Principle Approval** from the National Stock Exchange of India Limited ("NSE") vide its letter bearing Ref. No. **NSE/LIST/55182** dated **June 29, 2026**, under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

The approval has been granted for the listing of **45,00,000 (Forty Five Lakhs) Equity Shares of face value of ₹10/- each**, proposed to be issued pursuant to the conversion of warrants allotted on a preferential basis, subject to compliance with the terms and conditions specified in the approval letter and applicable provisions of the SEBI (LODR) Regulations, 2015, SEBI (ICDR) Regulations, 2018, the Companies Act, 2013 and other applicable laws.

The Company shall proceed with the allotment and listing of the aforesaid equity shares after ensuring compliance with all the conditions stipulated in the In-Principle Approval granted by NSE and other applicable statutory requirements.

The In-Principle Approval letter received from NSE is enclosed herewith for the information of the stakeholders.

Kindly take the above information on record.

**For SHERA ENERGY LIMITED**

**JyotiGoyal**  
Company Secretary & Compliance Officer

Ref: NSE/LIST/55182

June 29, 2026

The Company Secretary  
Shera Energy Limited

Dear Sir/Madam,

**Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding In-principle approval for issue of 45,00,000 Equity shares of Rs. 10/- each pursuant to conversion of warrants issued on Preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

**Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,**

- a. **The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b. **The Company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c. **The Company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to

separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited



Pooja Pashte  
Manager

Cc:  
National Securities Depository Limited  
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:  
<https://www.nseindia.com/companies-listing/raising-capital-further-issuesmain-sme-checklist>

*The National Stock Exchange of India (NSE) has announced the launch of NEAPS mobile application. The app can be downloaded from the App Store/ Play store with the name "NEAPS APP"*