

**SYMBOL: SHERA**  
**ISIN: INE0MM001019**

**Date: March 28, 2026**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla**  
**Complex, Bandra East, Mumbai – 400 051**  
**Fax: 022-26598237, 022-26598238**

**Sub.: Postal Ballot Notice – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir/Madam,

Please be informed that pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), approval/consent of members of the Company is sought through Postal Ballot/ Electronic Voting (“e-voting”) by way of resolution for the business set out in the enclosed Postal Ballot Notice dated March 26, 2026.

In this regard, please note that the Company has completed dispatch of the said Notice of Postal Ballot on Saturday, March 28, 2026 through email to all the members whose names appeared in the Register of Members/ Record of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, March 27, 2026.

Please find attached postal ballot notice for your reference

You are requested to take the same on record and inform all those concerned

**For Shera Energy Limited**

**Jyoti Goyal**  
**Company Secretary & Compliance Officer**

**NOTICE OF POSTAL BALLOT /E-VOTING TO THE SHAREHOLDERS**

**[Pursuant to Sections 108 and 110 of the Companies Act, 2013, read with, Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Members,

Notice is hereby given that the resolutions set out below are proposed for approval by the members of **Shera Energy Limited** (the “**Company**”) by means of Postal Ballot, only by remote e-voting process (“**remote e-voting**”) being provided by the Company to all its members to cast their votes electronically, pursuant to the provisions of **Sections 108 and 110** and other applicable sections, if any, of the Companies Act, 2013 (‘Act’) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or reenactment thereof for the time being in force), (‘Rules’), read with the General Circular No. 14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively the “MCA circulars”) and pursuant to applicable provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India (‘SS-2’), each as amended.

The proposed resolutions and explanatory statements pertaining to the said resolutions, pursuant to Section 102 and 110 of the Companies Act, 2013 setting out the material facts concerning each item and the reasons thereof is appended herewith for your consideration and forms part of this Postal Ballot Notice (‘Notice’).

As permitted under the MCA circulars, the Company is sending the Notice in electronic form only. Accordingly, hard copy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the members and the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members/records received from Registrar and Share Transfer Agent and Depositories as on the cut-off date i.e. Friday, 27<sup>th</sup> March, 2026.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot form physically. The Company has engaged the services of Bigshare Services Pvt. Ltd. (‘RTA’) for the purpose of providing remote e-voting facility to its members. The instructions for remote e-voting are appended to this Notice. The Notice is also available on the website of the Company at [www.sheraenergy.com](http://www.sheraenergy.com).

Members desirous of exercising their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting from Sunday, 29<sup>th</sup> March, 2026, 9:00 A.M. (IST) onwards to Monday, 27<sup>th</sup> April, 2026, 5:00 P.M. (IST).

SEL Postal Ballot Notice | 1

**Registered Office & Works :**

F-269(B), Road No. 13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
T: +91.9351509564  
CIN: L31102RJ2009PLC030434  
GSTIN: 08AANCS6187Q1Z6

**Works-II :**

G-1-63 to 66, RICO Industrial Area,  
Kaladera, Tehsil Chomu, Jaipur-303801  
Rajasthan, India  
T: +91-9351509564  
An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

E : sheraenergy@gmail.com  
W : www.sheraenergy.com

The votes can be cast during the following voting period:

Cut-off date for eligibility to vote	Friday, 27 <sup>th</sup> March, 2026
Commencement of e-Voting period	09:00 A.M. (IST) on Sunday, 29 <sup>th</sup> March, 2026
Conclusion of e-Voting period	05:00 P.M. (IST) on Monday, 27 <sup>th</sup> April, 2026

The e-Voting facility will be disabled immediately thereafter and the remote e-voting shall not be allowed beyond the said date and time. Members may please note that once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

The Board of Directors at its meeting held on Thursday, 26<sup>th</sup> March, 2026 has appointed Mr. Sanjay Kumar Joshi (Membership No. F-6745), Practicing Company Secretaries Jaipur as the Scrutinizer, for conducting the postal ballot, through e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Chairman of the Company or to any person authorized by him. The Results of e-voting along with the Scrutinizer's Report will be announced not later than 2 (two) working days of the conclusion of the e-voting i.e. on or before Wednesday, 29<sup>th</sup> April, 2026 and will be placed on the Company's website [www.sheraenergy.com](http://www.sheraenergy.com) and on the website of RTA [www.bigshareonline.com](http://www.bigshareonline.com). The resolutions, if passed with the requisite majority through postal ballot, shall be deemed to have been passed, on the last date specified for remote e-voting Monday, 27<sup>th</sup> April, 2026, 5:00 P.M. (IST).

The Company will also display the results of the Postal Ballot at its Registered Office. The Members are requested to consider the following proposed resolution to be passed by Postal Ballot (only through Remote E-voting):

**SPECIAL BUSINESS:**

**ITEM NO. 1:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution to Appoint Mr. Sheikh Naseem as Chairman and Managing Director and remuneration payable to Chairman and Managing Director:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force), and in accordance with the provisions of the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members be and is hereby accorded for the appointment of Mr. Sheikh Naseem (DIN: 02467366) as Chairman and Managing Director of the Company, for a period of 5 (five) consecutive years with effect from 30<sup>th</sup> January, 2026 to 29<sup>th</sup> January, 2031, liable to retire by rotation, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice;

**RESOLVED FURTHER THAT** notwithstanding anything contained in Section 196, 197, 198 and Schedule V of the Companies Act, 2013 or any amendment/re-enactment thereof or any revised/new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits, forming part of this resolution be paid as minimum remuneration to Mr. Sheikh Naseem, Chairman & Managing Director."

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including the Nomination and Remuneration Committee thereof) be and is hereby authorized to alter, vary, revise or modify the terms and conditions of appointment and remuneration, from time to time, within the limits prescribed under the Act, Schedule V and the Listing Regulations, and as may be agreed to between the Board and Mr. Sheikh Naseem (DIN: 02467366);

**RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolutions, any of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of the aforesaid without being required to seek any further consent or approval of the Members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

**By Order of the Board of Directors  
For Shera Energy Limited**

**sd/-  
Jyoti Goyal  
Company Secretary & Compliance Officer**

**Place:** Jaipur  
**Date:** 26<sup>th</sup> March, 2026

**Notes: -**

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ('Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('Rules'), each as amended, setting out the material facts relating to the aforesaid Resolution and the reasons therefore is annexed hereto and forms part of this Postal Ballot Notice ('Notice').
2. Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date (Friday, 27<sup>th</sup> March, 2026) shall be eligible to cast their votes through postal ballot. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only.  
It is also clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/ Depositories) shall be entitled to vote in relation to the aforementioned Resolution in accordance with the process specified in this Notice.
3. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in Note No. 9 of this Notice.  
The remote e-voting shall commence on Sunday, 29<sup>th</sup> March, 2026, 9:00 A.M. (IST) onwards to Monday, 27<sup>th</sup> April, 2026, 5:00 P.M. (IST). During this period, the Members of the Company holding shares in physical or electronic form as on the Cut-Off Date Friday, 27<sup>th</sup> March, 2026 may cast their votes electronically. The remote e-voting module shall be disabled for voting immediately thereafter. Once the vote on a resolution is cast by the shareholder, he shall not be allowed to change it subsequently.
4. The Scrutinizer shall, immediately after the conclusion of e-voting process of Postal Ballot, will unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall within two working days from the conclusion of the e-voting process of Postal Ballot submit a consolidated scrutinizer report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign on the same. The Scrutinizer's decision on the validity or otherwise of the Postal Ballot (only through remote E-Voting) will be final.
5. The Resolutions, if passed, by the requisite majority through Postal Ballot, will be deemed to have been passed on the last date specified for E-voting i.e. Monday, 27<sup>th</sup> April, 2026.
6. The documents referred to in the Notice or Explanatory Statement is available at the registered office of the Company for inspection by the members on all working days (except Saturday and Sunday) from 11:00 A.M. to 4:00 P.M. till from the date of dispatch of the Postal Ballot Notice upto the completion of postal ballot i.e. Monday, 27<sup>th</sup> April, 2026.
7. Members seeking to inspect such document(s) can send an e-mail to **cs@sheraenergy.com**. Inspection shall be allowed only till the last date of e-Voting. Members may download the Notice from the Company's website at [www.sheraenergy.com](http://www.sheraenergy.com) or from RTA website at [www.bigshareonline.com](http://www.bigshareonline.com). A copy of the Notice is also available on the website of NSE at [www.nseindia.com](http://www.nseindia.com).
8. The vote in this Postal Ballot cannot be exercised through proxy. However, corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization. In case of joint holders, a shareholder whose name appears as first holder in the order of their names as per Register of Members will be entitled to cast vote.
9. The instructions for remote e-voting by Members are as under: The way to vote electronically on Bigshare i-Vote E-Voting System are mentioned below:

**Registered Office & Works :**

F-269(B), Road No. 13  
Vishwakarma Industrial Area  
Jaipur - 302013, Rajasthan, India  
T: +91.9351509564  
CIN: L31102RJ2009PLC030434  
GSTIN: 08AANCS6187Q1Z6

**Works-II :**

G-1-63 to 66, RICO Industrial Area,  
Kaladera, Tehsil Chomu, Jaipur-303801  
Rajasthan, India  
T: +91-9351509564  
An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

E : sheraenergy@gmail.com  
W : www.sheraenergy.com

**E-VOTING INSTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER:**

- i. The voting period begins on Sunday, 29<sup>th</sup> March, 2026, 9:00 A.M. (IST) onwards to Monday, 27<sup>th</sup> April, 2026, 5:00 P.M. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 27<sup>th</sup> March, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b> , so that the user can visit the e-Voting service providers' website directly.

	<p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-vote (E-voting website)</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after</p>

demat mode) login through their <b>Depository          Participants</b>	successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022- 48867000.

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

**Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option

and click on 'Reset'.

*(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

**Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under 'EVENTS' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on "**VOTE NOW**" option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

**3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with "**User id and password will be sent via email on your registered email id**".

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password?**
- Enter "**User ID**" and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**'.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

**Voting method for Custodian on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.

**Investor Mapping:**

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or

board resolution for respective investor and click on “**UPLOAD**”.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

**Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

**Helpdesk for queries regarding e-voting:**

<b>Login type</b>	<b>Helpdesk details</b>
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 022-62638338

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

**The following Statement sets out all material facts relating to the special businesses mentioned in the Notice:**

**ITEM NO. 1:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (the Board) had, at its meeting held on 30<sup>th</sup> January, 2026, approved the appointment of Mr. Sheikh Naseem (DIN: 02467366) as Chairman and Managing Director of the Company effective from 30<sup>th</sup> January 2026, for a period of five years, subject to approval of Members of the Company. Accordingly, approval of the Shareholders is being sought for the appointment of Mr. Sheikh Naseem as Chairman and Managing Director of the Company including the terms, conditions and the remuneration payable to him.

Mr. Sheikh Naseem possesses extensive experience in metal industry and has been associated with the Company in various capacities. His leadership, strategic vision, and deep understanding of the business environment make him well suited for this role.

The Company has received from Mr. Sheikh Naseem all relevant disclosures including consent to act as a Director and Key Managerial Personnel (KMP) in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (the Rules); intimation in Form DIR-8 in terms of the Rules to the effect that he is not disqualified under the provisions of Section 164 of the Act; and declaration pursuant to NSE Circular dated 20<sup>th</sup> June, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

A brief profile and specific areas of expertise of Mr. Sheikh Naseem and other relevant information as required under the SEBI LODR and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India are part to this Notice.

The brief details about the proposed appointment & remuneration and as per Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 of Mr. Sheikh Naseem are given herein:

Name	Mr. Sheikh Naseem
DIN	02467366
Date of Birth, Age	September 19, 1970 , 55 years
Designation	Chairman & Managing Director
Date of First Appointment	Director since incorporation
Qualifications	Bachelor of Engineering (Hons.), Electrical, from PT. Ravishankar Shukla University, Raipur (M.P.).
Expertise in specific functional area	His exceptional expertise and special insights in troubleshooting technical issues have earned him accolades. Holding a merit-filled Bachelors of Engineering (Hons.) degree in Electrical from Pt. Ravi Shankar Shukla University, Raipur (M.P.), boasts over 23 years of diverse experience across various sectors, notably the metal industry.
Directorship in other	Director in 6 Companies other than Shera Energy Limited.

Companies	
Names of listed Entities in which the person also holds the directorship	Rajputana Industries Limited
No. of Board Meetings attended during the Year (2025-26) till date	10
Memberships/Chairmanship of Committees across all Public Companies	Shera Energy Limited: Member of Audit Committee Member of Corporate Social Responsibility Committee
Relationship with other Directors / Key Managerial Personnel	Husband of Ms. Shivani Sheikh – Whole-time Director
No. of shares held in the Company either by self or on a beneficial basis for any other person as on 26-03-2026	7689334 (self)
Name of listed Entities from which the Director has resigned in the last three (3) years	NA
Information as required under Circular No. LIST / COMP/14/2018-19 and NSE/CML /2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	The appointing Director is not debarred from holding office of director by virtue of any SEBI order or any other such authority.
Tenure of Appointment	30 <sup>th</sup> January, 2026 upto 29 <sup>th</sup> January, 2031
Nature of Duties	<ul style="list-style-type: none"> <li>• The CMD supervises and control the Board of Directors, managing the business and affairs of the Company. Powers are exercised by him, subject to limitations imposed by the Act, the Memorandum and Articles of Association, or resolutions passed by the Board or the Company in General Meeting.</li> <li>• The CMD shall devote full time and attention to the Company's operations, acting in the best interest of the Company and its subsidiaries and associate companies.</li> </ul>
Other Conditions	<ul style="list-style-type: none"> <li>• The terms and conditions governing the appointment of the CMD include provisions requiring adherence to the Company's Code of Conduct and the maintenance of confidentiality.</li> <li>• Furthermore, all Company Policies and associated Rules applicable to other employees of the Company shall also apply to the CMD, except where expressly stated otherwise</li> </ul>
<b>Remuneration:</b>	
<b>Particulars</b>	<b>Details (Gross in INR)</b>
Salary and perquisites and allowances sought to be paid	UPTO Rs. 7,50,000 per month /- (Rupees Seven Lakhs and Fifty Thousand only per month).
Details of Remuneration last drawn	Rs. 5,00,000 per month /- (Rupees Five Lakhs only per month).

Other conditions	<ul style="list-style-type: none"> <li>• Mr. Sheikh Naseem shall not be entitled to sitting fees for attending the meetings of the Board of Directors or Committees thereof.</li> <li>• The Board and/or the Nomination and Remuneration Committee of the Company are authorised to determine the increments, if any during the subsequent years and the increments, allowances, bonus and shares grant shall be linked to achievement of targets set by the Company and the performance of the incumbent.</li> <li>• Any variation to the terms and conditions of this appointment and remuneration, including basic salary, fixed remuneration, bonus, perquisites including shares grant and allowances, if any will be subject to review and approval of the Board and/or the Nomination and Remuneration Committee and the Shareholders (if applicable), in accordance with the applicable law, including the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).</li> </ul>
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The Board considers that the appointment of Mr. Sheikh Naseem as CMD is in the best interest of the Company and recommends the Special Resolution for approval of the Members.

Except Mr. Sheikh Naseem & Mrs. Shivani Sheikh, None of the directors, key managerial personnel of the Company or their relatives are, directly or indirectly, concerned or interested, financially or otherwise in this resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special resolution set forth in Item No. 1 of the notice for approval of the members.

**By Order of the Board of Directors  
For Shera Energy Limited**

**sd/-  
Jyoti Goyal  
Company Secretary & Compliance Officer**

**Place:** Jaipur  
**Date:** 26<sup>th</sup> March, 2026