

**SYMBOL: SHERA**  
**ISIN: INE0MM001019**

**Date: 27<sup>th</sup> March, 2026**

**To,**  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla**  
**Complex, Bandra East, Mumbai - 400 051**  
**Fax: 022-26598237, 022-26598238**

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Respected Sir,

With respect to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Shera Zambia Limited, material subsidiary of Shera Energy Limited has invested in M/s Buntingwa Resources Limited (a company incorporated in Zambia), a step down associate company of the Company.

The details of the transaction as required in terms of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed in **Annexure 1**.

You are requested to kindly take the same on your record and inform all those concerned.

**For Shera Energy Limited**

**Jyoti Goyal**  
**Company Secretary & Compliance officer**

**Annexure 1**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

S. No.	Particulars	Details of such event
1	Name of the target entity, details in brief such as size, turnover etc.	Buntingwa Resources Limited Address: Paklands, Kitwe, Copperbelt Province, Zambia The Company is still in investment phase thereby no commercial production has been commenced by the Company
2	Whether the acquisition would fall within related party transaction(s) and whether promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition of 32.5% stake in Buntingwa Resources Limited has been undertaken by Shera Zambia Limited, a subsidiary of the Company. At the time of acquisition, Buntingwa Resources Limited was not a related party of the Company and therefore, the said acquisition does not fall within the ambit of a related party transaction.  However, Mr. Sheikh Naseem, Director of the Company and its subsidiary, has been appointed as a Director on the Board of Buntingwa Resources Limited. Accordingly, Buntingwa Resources Limited falls in the category of a related party as on the date of making this investment. Promoter of the Company have interest in the said investment. The Company confirms that the aforesaid acquisition has been undertaken on an arm's length basis.
3	Industry to which the entity being acquired belongs	Mining of Non-ferrous metals ores and other related activities
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	To support our production of copper cathodes
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition;	Completed
7	consideration -whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	USD 267

**Registered Office & Works :**  
 F-269(B), Road No. 13  
 Vishwakarma Industrial Area  
 Jaipur - 302013, Rajasthan, India  
 T: +91-07568522225  
 CIN: L31102RJ2009PLC030434  
 GSTIN: 08AANCS6187Q1Z6

**Works-II :**  
 G-1-63 to 66, RICO Industrial Area,  
 Kaladera, Tehsil Chomu, Jaipur-303801  
 Rajasthan, India  
 T: +91-07568522225

E : sheraenergy@gmail.com  
 W : www.sheraenergy.com

9	Percentage of shareholding / control acquired and / or number of shares acquired;	32.5%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Brief Background: Buntingwa Resources Limited was incorporated on 07<sup>th</sup> December, 2022 and is engaged in the business of Mining of Non-ferrous metals ores and other related activities in Zambia</p> <p>The Company is still in investment phase thereby no commercial production has been commenced by the Company and thereby have no turnover.</p>