

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 19-12-2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Further Update on Capacity Utilisation and Revenue Potential

Dear Sir/Madam,

In continuation of the earlier intimation dated 19.12.2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company wishes to provide additional details regarding the **capacity, revenue potential**, and strategic relevance of the aforesaid capital expenditure undertaken in Zambia.

The Zambian facility, commissioned under the **first phase of investment**, is expected to achieve an **annual production capacity of approximately 1,200 metric tonnes of high-purity copper cathodes**. Based on prevailing international copper prices and conservative operating assumptions, the **expected annual revenue from this phase is estimated at approximately ₹110 crore**.

Zambia is a globally significant copper-producing region, **offering ready availability of high-grade copper ore** and a well-established mining ecosystem. The Company's presence in the Zambia enables cost-efficient sourcing and operational advantages.

The investment is strongly aligned with **robust global copper demand**, driven by **renewable energy** and **solar projects, rapid electrification, electric vehicles**, and expansion in **power transmission** and **electrical infrastructure**. These structural trends continue to support **strong copper prices**, with demand expected to **outpace** new supply over the medium to long term.

By processing copper at source and integrating downstream manufacturing, the Company expects **substantial growth in profit margins with this investment**. Management believes this investment will materially strengthen the Company's competitive position and long-term value creation.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Shera Energy Limited**

Sheikh Naseem
Managing Director
DIN: 02467366