

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 19-12-2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
 Exchange Plaza, NSE Building,
 Bandra Kurla Complex, Bandra East,
 Mumbai – 400 051

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Commencement of Production on our Zambian Investment for Copper Cathodes

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that **Shera Zambia Ltd.** a material Subsidiary Company, has today successfully Started its commercial production of Copper Cathode at its investee company located at **Sub 4 OF Sub B Plot 541/M Off Sabina/Mufulira Road Kitwe, Sabina, Kitwe, Zambia.**

The commencement of production represents a significant strategic milestone in the Company's long-term objective of **optimizing raw material costs and strengthening operational efficiency.** Through its Zambian subsidiary, Shera Energy Limited has initiated the processing of locally sourced copper ore, signifying the Company's expansion into up & down stream copper processing

In the first phase of investment, the company will manufacture high-purity copper cathodes using advanced **Hydrometeorology technology.** This capital-efficient and environmentally responsible process enhances yield, cost competitiveness, and scalability.

With this development, **Shera Energy is now positioned among few global players with an integrated, end-to-end copper value chain.** This includes copper ore processing, recycling of scrap copper, and the manufacturing of downstream products such as electrical cables, transformers, solar ribbons used in manufacturing of solar panels, solar cables, and winding wires used in electrical equipment and household appliances.



This vertical integration is expected to deliver **sustainable cost advantages, improve supply chain resilience, and support margin expansion over time**. The completion of the full copper value chain materially strengthens the Company's competitive positioning and underpins long-term value creation for stakeholders.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Shera Energy Limited**

Sheikh Naseem
Managing Director
DIN: 02467366