

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 18.02.2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Clarification on Discrepancies in EGM Notice Dated October 12, 2024

Dear Sir/ Madam,

In compliance with Regulation 30 read with Schedule III and other applicable regulations of the SEBI (LODR) 2015, we hereby inform you that the Company conducted an Extra Ordinary General Meeting (EGM) on Monday, 11th November, 2024 wherein the approval of Shareholders were taken for issue of equity shares on preferential basis which shall rank pari-passu with the existing shares of face value of rs. 10/- each to the persons belonging to public, promoter and promoter group category.

Subsequently, the Company received a query from the National Stock Exchange (NSE) regarding certain discrepancies in the Explanatory Statement annexed to the EGM Notice.

Upon review, the following corrections have been identified:

- a) Under Point 15 of the Explanatory Statement, the allottee was incorrectly mentioned as Purushottam Dass Karnani. The correct name of the allottee is Purushottam Dass Karnani HUF.

This typographical oversight occurred in the filings made with the Exchange on October 18, 2024, November 7, 2024, November 19, 2024, December 13, 2024, and December 31, 2024. The Company acknowledges this inadvertent error and wishes to clarify the correct details.

- b) The confirmation regarding the lock-in period under Point 19 of the Explanatory Statement contained an incorrect statement. The correct provisions, as per Regulation 167 of SEBI (ICDR) Regulations, are as follows:

- The equity shares to be allotted on a preferential basis shall be locked-in for such period and upto the extent as specified under Regulations 167 of the SEBI ICDR Regulations.
- The entire pre-preferential allotment shareholding of the above allottees, if any, shall be locked in from the Relevant Date up to a period 90 trading days from the Trading approval of Shares as per the SEBI ICDR Regulations.

Furthermore, One of the allottee i.e. Holani Venture Capital Fund-Holani Venture Capital Fund-I was declared ineligible as per regulation 159 read with 167 of SEBI ICDR Regulation, 2018 and the company has provided undertaking that the company will not allot the shares to the said allottee. The 55,000 equity shares initially applied for by the said allottee will not be reallocated or allotted to any other person.

The aforementioned discrepancies in the EGM Notice dated October 12, 2024, were unintentional, and the Company is issuing this clarification to ensure transparency and provide accurate information to all stakeholders.

We request you to take note of the above and update your records accordingly.

Yours Faithfully
For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer