SHERA® Energy Limited ®

SYMBOL: SHERA **Date: 14th July, 2026**
ISIN: INE0MM001019

To,

The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Meeting of the Board of Directors held on 14th July, 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of **Shera Energy Limited**, at its Meeting held today i.e., **Tuesday, 14th July, 2026**, at the Registered Office of the Company situated at F-269(B), Road No.13, VKI Area, Jaipur – 302013, Rajasthan, has, inter alia, considered and approved the following:

1. Allotment of Fully Convertible Warrants on Preferential Basis

The Board has approved the allotment of **45,00,000 (Forty Five Lakhs) Fully Convertible Warrants** ("Warrants"), at an issue price of **₹118/- (Rupees One Hundred Eighteen only)** per Warrant, upon receipt of 25% of the consideration from the respective allottees, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and the Special Resolution passed by the Members of the Company at the Extraordinary General Meeting held on 15th May, 2026 and on receipt of requisite in-principle approval from the National Stock Exchange of India Limited on June 29, 2026**.**

The Warrants have been allotted to the following persons:

Sr. No.	Name of Allottee	Category	No. of Warrants
1	Sheikh Naseem	Promoter	24,95,000
2	Shivani Sheikh	Promoter	16,05,000
3	Holani Venture Capital Fund – I	Non-Promoter	2,00,000
4	Quantumgrowth Partners LLP	Non-Promoter	2,00,000
	Total		**45,00,000**

Each Warrant shall be convertible into **one Equity Share of face value ₹10/- each** within a period of **18 months** from the date of allotment upon payment of the balance **75%** of the issue price by the respective Warrant Holder, in accordance with the applicable provisions of the SEBI ICDR Regulations.

The meeting of the Board commenced at **11:00 A.M.** and concluded at **11:20 A.M.**

The details in respect of the preferential issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular is set out below in Annexure – I . The Pre & Post Shareholding Pattern is set out below in Annexure – II.

Kindly take the above information on record.

For **Shera Energy Limited**

Jyoti Goyal
Digitally signed by Jyoti Goyal Date: 2026.07.14 15:03:09 +05'30'

JyotiGoyal
Company Secretary & Compliance Officer

Annexure – I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<table>
<tr><th>Sl. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Fully Convertible Warrants each convertible into an equivalent number of fully paid-up equity shares of the Company.</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential Allotment of convertible warrants on a private placement basis in accordance with applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued</td><td>To issue and allot up to 45,00,000 (Forty-Five Lakh) fully convertible warrants (“Warrants”), each carrying a right exercisable by the warrant holder to subscribe to one equity share of face value Rs. 10/- each, at an issue price of Rs. 118/- (Rupees One Hundred and Eighteen Only) (including premium of Rs. 108/-) to Promoter and Non-Promoter Group.</td></tr>
<tr><td colspan="3">4. Additional Information</td></tr>
<tr><td>a.</td><td>Name and number of the investors</td><td><table><tr><th>Sl. No.</th><th>Name of the Allottee</th><th>Category</th></tr><tr><td>1.</td><td>Sheikh Naseem</td><td>Promoter</td></tr><tr><td>2.</td><td>Shivani Sheikh</td><td>Promoter</td></tr><tr><td>3.</td><td>Holani Venture Capital Fund - I</td><td>Non- promoter</td></tr><tr><td>4.</td><td>Quantumgrowth Partners LLP</td><td>Non- promoter</td></tr></table></td></tr>
<tr><td>b.</td><td>Issue Price</td><td>₹118/- per Warrant</td></tr>
<tr><td>c.</td><td>Post allotment of securities – outcome of the subscription,</td><td><table><tr><th>Sl. No.</th><th>Name of the Allottee</th><th>Pre Preferential Shareholding</th><th>Post Preferential Shareholding</th></tr><tr><td>1.</td><td>Sheikh Naseem</td><td>31.46%</td><td>35.19%</td></tr><tr><td>2.</td><td>Shivani Sheikh</td><td>4.17%</td><td>9.07%</td></tr><tr><td>3.</td><td>Holani Venture Capital Fund - I</td><td>0.99%</td><td>1.52%</td></tr><tr><td>4.</td><td>Quantumgrowth Partners LLP</td><td>-</td><td>0.69%</td></tr></table></td></tr>
<tr><td>d.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Up to 45,00,000 (Forty-Five Lakh) warrants, fully convertible into equivalent number of Equity Shares of face value of INR 10 each within a maximum period of 18 (Eighteen) months from the date of allotment of such Warrants. An amount equivalent to 25% of the consideration of the warrants were received from the investors and the balance 75% of the total consideration shall be payable at the time of conversion of the warrants into Equity Shares.</td></tr>
<tr><td>e.</td><td>Total Consideration</td><td>₹53,10,00,000</td></tr>
<tr><td>f.</td><td>Nature of Consideration (Whether cash or consideration other than cash)</td><td>Cash</td></tr>
<tr><td>5.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof.</td><td>Not Applicable</td></tr>
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SHERA® Energy Limited

Annexure – II

Pre & Post Shareholding Pattern (Assuming Full Conversion)

Category	Pre-Issue Shareholding		Warrants Proposed	Post-Issue Shareholding (assuming full conversion)	
	No. of Shares	%		No. of Shares*	%
Promoter & Promoter Group	1,52,37,142	62.35	41,00,000	1,93,37,142	66.82
Public	92,02,205	37.65	4,00,000	96,02,205	33.18
Total	2,44,39,347	100.00	45,00,000	2,89,39,347	100.00