

SYMBOL: SHERA  
ISIN: INE0MM001019

Date: 15.01.2024

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai - 400 051  
Fax: 022-26598237, 022-26598238

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Respected Sir,

This is to inform you that Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company want to disseminate following information to the investors;

**Shera Energy's new unit to start in Central Africa**

- Company registered in the name of Shera Zambia Limited
- Will have reach in seven African countries
- There will be an investment of approx. INR 10.00 crore
- Will benefit from rapidly developing Zambia

Jaipur's Shera Energy Limited is opening its new unit in Central Africa's at rapidly developing country Zambia. The facility, to be named **SHERA ZAMBIA LIMITED**, will produce winding wire and cables, for which Zambia is currently dependent on imports. Due to various infrastructure schemes funded by the World Bank and financial institutions, there is a huge demand for both these products not only in Zambia but also in its neighbouring countries Tanzania, Congo, Angola, Zimbabwe, Namibia, Rwanda etc., The company has been registered in Zambia. In the very beginning, the company has already received supply orders worth about Rs. 5 crore in Zambia.

The management of Shera Energy Limited, following recent visits to various African countries in line with its export business and international expansion plans, has decided to **launch its subsidiary SHERA ZAMBIA LIMITED** in Zambia based on geographical fit. The company's Chairman and Managing Director Mr. Sheikh Naseem believes that since rapid development is taking place in Zambia, the business potential here is not only high, but the business will also expand significantly.

He also believes that the new unit will also be able to supply approx. five percent of the total demand of Zambia, but with the help of this unit, the way for exports from Jaipur to Zambia will also open and the Jaipur unit will increase its existing production capacity by 10 percent. Company will be able to increase export possibilities through the Zambia based unit. This will have a direct impact on the business of Shera Energy Limited and an increase of about 20 percent in the total business is expected in coming times.

Sheikh says that the company has done a detailed study on the possibilities in Zambia. In Zambia, there is abundant availability of minerals like copper, lead, zinc and cobalt (the main raw materials used in electric vehicle batteries). The unit to be started in Zambia will also make efforts to exploit this. Initially, the company will purchase mineral products from the market, add value to them and make them available to the Indian unit and the products can be manufactured and exported back from India. The new company has also applied for mining lease to the local government. Similarly, the aim of this company will be to actively participate in the trade of various products used in ongoing infrastructure projects in Zambia. Shera Energy has recently disinvested more than Rs 11 crore for the new investment of about Rs 10 crore in the new company. Shera Energy Limited will have 98.00% capital stake in Shera Zambia Limited and the remaining two percent will be held by the promoter group of Shera Energy Limited.

This is to keep our investors updated for the future plans of Shera Energy Limited.

#### **FOR SHERA ENERGY LIMITED**

**Jyoti Goyal**  
Company Secretary & Compliance officer