

SYMBOL: SHERA
ISIN: INE0MM001019

Date: 11.03.2025

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai - 400 051
Fax: 022-26598237, 022-26598238

Subject: Receipt of in-principle Approval in relation to the preferential issue of Equity shares of Shera Energy Limited

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Dear Sir/ Madam,

We wish to inform you that NSE (National Stock Exchange of India Limited) vide its letter bearing reference no. NSE/LIST/44760 dated March 10, 2025, has granted in-principle approval for the Preferential Issue in terms of Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for offer and issuance of 16,86,000 (Sixteen Lakh And Eighty Six Thousand only) equity shares, at an issue price of Rs. 184/- (Rupees One Hundred Eighty Four only) per equity share of face value of Rs.10/- (Rupee Ten only) each by way of preferential issue basis ("Preferential Issue").

In-principle approval received from NSE is enclosed herewith for your record.

Further, the information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed at Annexure-1.

Kindly take the same on record.

Yours Faithfully

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer

ANNEXURE-1

Details as required to be disclosed under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S. No.	Particulars	Details of such event
1.	Name of the Regulatory or licensing authority	NSE
2.	Brief details of the approval/license obtained/withdrawn/ surrendered;	In-Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of 16,86,000 Equity Shares at an issue price of Rs. 184/- each on preferential basis
3.	Impact/relevance of such approval/license to the listed entity;	It will allow the Company to offer and issue Equity Shares on a preferential basis.
4.	Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	NA
5.	Period for which such approval/license is/was valid	NA
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/approval	NA

For Shera Energy Limited

Jyoti Goyal
Company Secretary & Compliance officer

Ref: NSE/LIST/44760

March 10, 2025

The Company Secretary
Shera Energy Limited

Dear Sir/Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are in receipt of your application regarding In-principle approval issue of 16,86,000 Equity shares of Rs. 10/- each under Preferential issue in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the Company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) **The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The Company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The Company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

This Document is Digitally Signed



Signer: DIPTI VIPIL CHINCHKHEDE
Date: Mon, Mar 10, 2025 14:51:47 IST
Location: NSE

