**SYMBOL: SHERA** **Date: 02nd November, 2026**
**ISIN: INE0MM001019**

**To,**
**The Manager-Listing Department,**
**The National Stock Exchange of India Limited,**
**Exchange Plaza, NSE Building, Bandra Kurla**
**Complex, Bandra East, Mumbai – 400 051**
**Fax: 022-26598237, 022-26598238**

**Subject: General Updates for Investors Presentation**

Respected Sir,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Investor Presentation being shared by the company with the investors and analysts for the quarter and half year ended September 30, 2026.

Kindly take the same into record.

**FOR SHERA ENERGY LIMITED**

Jyoti Goyal
Digitally signed by Jyoti Goyal
Date: 2026.11.02 16:36:59 +05'30'

**Jyoti Goyal**
**Company Secretary & Compliance officer**
**M. No. A57211**

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An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Company

SHERA
Energy Limited

# BUILDING INDIA'S MOST INTEGRATED NON-FERROUS METALS VALUE CHAIN

H1FY27 Investor Presentation



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# COMPANY OVERVIEW
# AND INVESTMENT THESIS

# SHERA ENERGY – AT A GLANCE

An **integrated non-ferrous metals platform** manufacturing precision winding wires, conductors and value-added copper, aluminium and brass products for power, renewables, mobility and industrial customers

₹1047.4 Cr H1FY27
Revenue, up 34% YoY



₹30.8 Cr H1FY27
PAT up 102% YoY



5 Manufacturing Facilities



ACUITE A- / Stable
Upgraded July'26



15+
Export Markets



₹200 Cr
Monthly Orderbook



## FIGURES THAT MATTER

As on 30th September 2026

**51,700 MT**

Consol installed capacity; Added 36,000 KM Electrical Cables capacity

**PGCIL & GSECL**

Approved and validated utility vendor

**~33%**

Revenue CAGR (FY23-FY26)

**27%**

ROCE FY26

**3 SUBSIDIARIES**

Rajputana Industries Ltd ,
Shera Metal Pvt Ltd,
Shera Zambia Ltd

## END USER INDUSTRIES -

MARINE & FORGINGS | AUTOMOBILE | APPLIANCES | RENEWABLES | POWER TRANSMISSION & DISTRIBUTION | INDUSTRIALS

# 23+ YEARS OF OPERATING LEGACY

Integrated operations:




## CORE OFFERINGS:

PICC & Enamel Winding Wires | Busbars & Strips | Rods, Wires & Tubes | Nickel Alloys, CTC Conductors, Super-Fine Enamel Wires, Bunched Strips & PV Ribbon

## ONE OF FEW INDIAN PLAYERS OPERATING ACROSS MULTIPLE BASE METALS

Copper, aluminium and brass

## RAJASTHAN MANUFACTURING BASE + ZAMBIA

Copper cathode facility under development

## BUILDING A TWO-WAY VERTICAL INTEGRATION MODEL:

Backward into cathode underway, forward into high-specification conductors

# FROM WINDING WIRES TO BUILDING AN INTEGRATED NON-FERROUS VALUE CHAIN

## FOUNDATION 2003-2009

- Started as **Shera Metals & Engineers**, a proprietorship firm
- Incorporated as a private limited company **Shera Energy Private Limited**

## VALIDATION & EXPORTS 2015 – 2020

- Investment by emerging growth fund **CVCF-V**
- Vendor approval and validation from PGCIL & GSECL
- **Exports commenced** to GCC countries, South East Asia, Africa and North America

## STRATEGIC EXPANSION 2025-Sept'26

- Increased stake in Shera Metal Private Ltd to 85.55%
- **New value-added facility established** at Shera Metal — CTC conductors, super-fine enamel wires, solar ribbons
- Rajputana added 2,400 MTPA nickel-iron alloy and 36,000 km p.a. cable capacity
- Credit rating upgraded to ACUITE A- / A2+



## TRANSFORMATION 2009 – 2015

- Enhanced production capacity; **expansion in India at Reengus**
- **ISO certification** for Environmental and Health & Safety Management Systems
- Wide product range introduced

## LISTING & AFRICA ENTRY 2020-2025

- Shera Energy Private Limited **became a Limited Company** (2022)
- Successful **IPO and listing on NSE Emerge** (2023)
- Rajputana Industries IPO and NSE Emerge listing
- **Strategic expansion into Central Africa** through Shera Zambia Limited; associated with an existing copper cathode plant in Zambia

# VISION FY30

- Building an integrated non-ferrous metals platform
- 25-30% revenue CAGR driven by exports & value-added products
- Migration to the NSE Main Board - eligibility criteria met; formalities underway
- Integrated value chain: cathode → billet → rod → wire → conductor
- Rising share of value-added products and focus on margin expansion
- Expanded international footprint across Africa and export markets



# OUR PRESENCE IN THE VALUE CHAIN

## RAW MATERIAL SOURCING

Procured: Copper, aluminium and brass rod and scraps from domestic and international suppliers

In-house and procured non-ferrous scrap



## MANUFACTURING & PROCESSING

Core processing: melting · casting · extrusion · drawing · enamelling · paper covering · finishing

Products: winding wires, super enamelled fine wires, CTC conductors, PV Ribbons, bunched wires, cables, paper covered bunched strips, nickel alloys products (welding rods, wires and compensating cables)

Recycling (Rajputana) scrap into fine metals and rods

## DISTRIBUTION & LOGISTICS

Pan-India dispatch network

Exports to 15+ countries across GCC, South-East Asia, Africa, North America



## END-USER INDUSTRIES

Power, Distribution & Transmission: transformers, switchgear

Renewable Energy: wind generators, solar

EV & Automotive: traction motors, auto electricals

Industrial & Consumer: pumps, appliances, compressors, LPG valves, forgings, marine



## UNDER DEVELOPMENT

### UPSTREAM

Copper cathode — Shera Zambia (pre-commercial)

### DOWNSTREAM

Value added products - CTC conductors, super-fine enamel wires, bunched strips, solar PV ribbons

# STRATEGIC PRIORITIES

Shera aims to become a globally integrated non-ferrous metals platform encompassing across the value chain from raw metal to precision-engineered electrical conductors

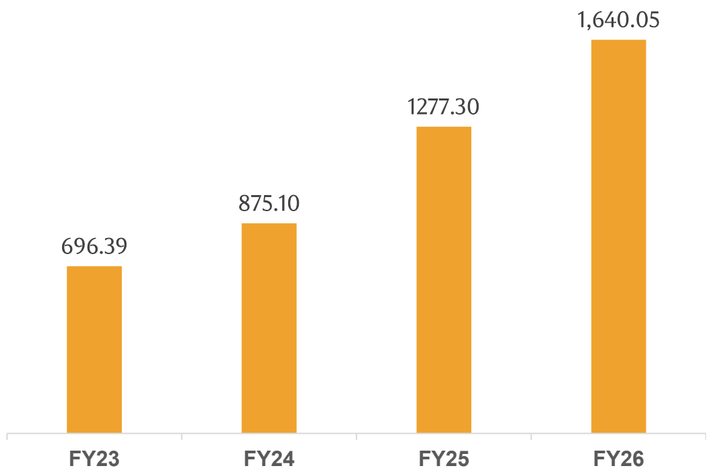
| Priority | What It Means | Status |
|---|---|---|
| Secure the input | Own copper cathode production; expand recycling | Zambia copper cathode facility under development |
| Move up the value curve | CTC, super-fine enamel wires, bunched strips, solar PV ribbons & copper and nickel alloys | Super-fine enamel wires, PV ribbons, busbars and nickel-iron alloys are in commercial production; CTC trials complete, with full-scale production expected by year-end |
| Deepen the customer wallet | Cross-sell across multiple metals and product forms | Flexible production lines run copper, aluminium and brass in parallel; output can be redirected between metals as customer demand and relative pricing shift |
| Expand geographically | Central Africa base; extend export reach | Exports ~5% of revenue (FY26), served across 15+ countries; early-stage approvals in place for investment in Ethiopia |
| Strengthen the balance sheet | Improve leverage and net worth; fund growth without straining the capital structure | Credit rating upgraded to ACUITE A- / Stable (from BBB+) and A2+ (from A2) on 15 July 2026, across ₹262.61 Cr of facilities. Debt/EBITDA improved to 2.78x from 3.07x, tangible net worth rising to ₹247.01 Cr from ₹199.05 Cr |
| Operate efficiently | Higher utilisation, tighter working capital | Utilisation increased from 74% (FY25) to 78% (FY26) |

# WHY SHERA?

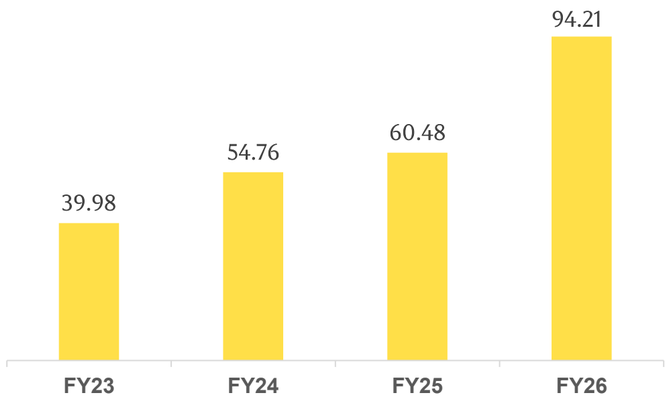
| | |
|---|---|
| METALS OFFERED | Multi-metal platform — copper, aluminium and brass vs most peers running copper-only or copper+aluminium; lets Shera switch production mix toward whichever metal is cost-favorable |
| RECYCLING | In-house via subsidiary Rajputana Industries (18,100 MTPA capacity) — captive scrap-to-metal loop |
| UPSTREAM RAW MATERIAL | Upcoming copper cathode facility in Zambia (Shera Zambia, 99.5% owned) with Phase 1 at 1,200 MT with potential to scale to 5,000 MT; targeted to reduce input cost and lift margins once stabilized |
| APPROVED VENDOR TO UTILITIES | PGCIL approval and GSECL vendor validation; ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certified |
| NICKEL-BASED ALLOYS | A specialty segment with few organized Indian players, differentiating Shera beyond commodity copper/aluminium wire |
| VALUE-ADDED PIPELINE | Actively commissioning CTC (continuously transposed conductor) for EHV/765kV transformers, superfine enamel wire, bunched strips, solar PV ribbon and busbar line targeting high-value segments |

# OUR FINANCIAL STRENGTH

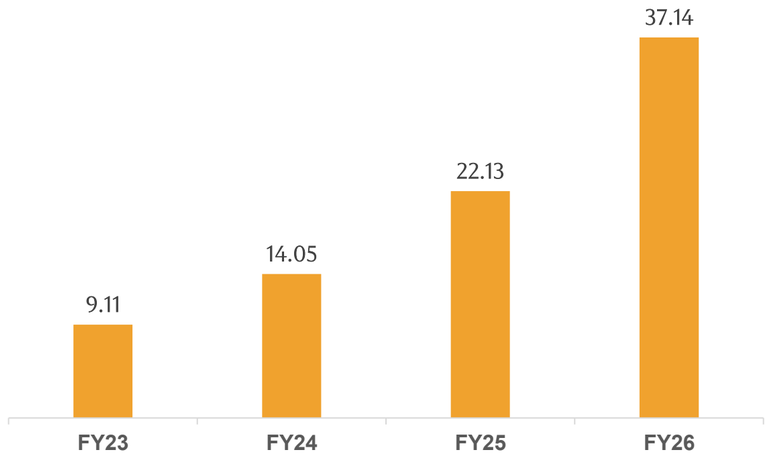
## REVENUE



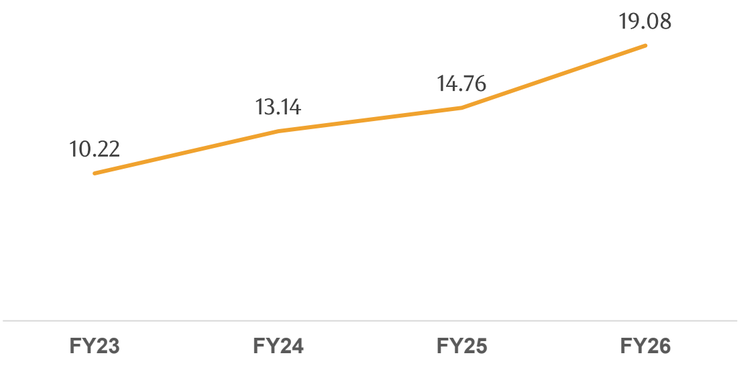

## EBITDA



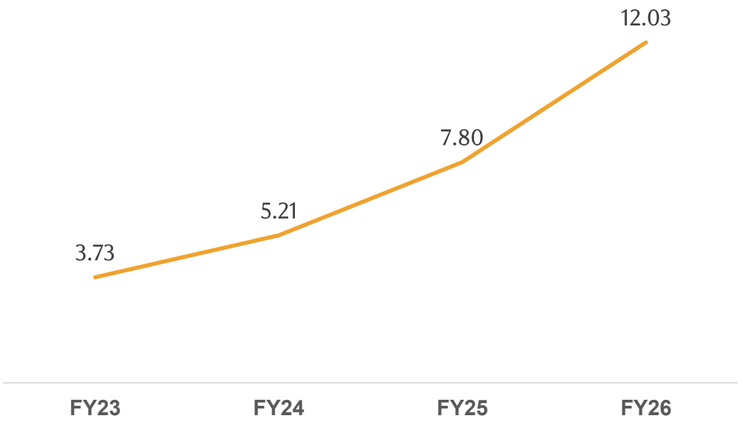

## PAT



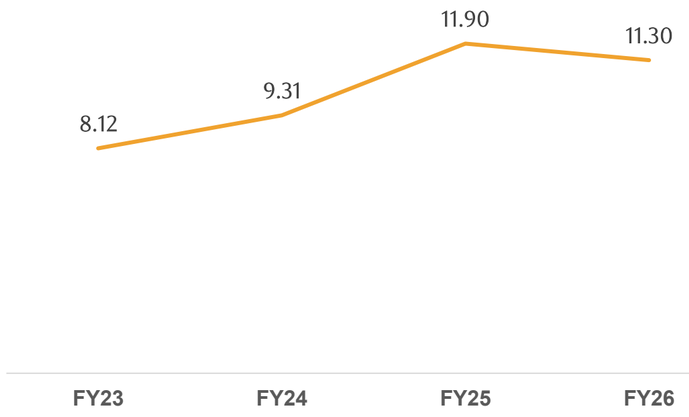

## ROE (IN %)




## EPS




## FIXED ASSET TURNOVER RATIO




*EBITDA includes Other Income

# BACKWARD INTEGRATION: OWNING SHERA'S LARGEST INPUT COST

## THE VALUE CHAIN:

Copper Mine → Copper Concentrate → Copper Cathode → Copper Rod → Copper Wire → Transformer/ Motor Maker → Power Utilities

**Shera enters HERE post-Zambia**

**Shera has always operated HERE**

## THE PROCESS TODAY

- Shera enters the chain at Rod → Wire
- Cathode is purchased externally, priced off transparent LME copper
- Biggest input cost, structurally capping margins
- Margin only via scale, efficiency, downstream specialization



# THE PROCESS AFTER SHERA ZAMBIA

- Shera enters the chain at Cathode - directly at the source, via Zambian ore access
- Cathode is a self-produced internal cost insulating against price sensitivity
- Same input becomes a captive, margin-accretive asset
- Backward integration lifts margins strongly



## WHY THIS IS A STRUCTURAL ADVANTAGE

Shera currently operates at the lower-margin end of the value chain i.e. LME-transparent and scale-driven. Zambia moves it two steps upstream — from wire-maker to cathode-owner, converting its single biggest cost into an owned asset.

# SHERA ZAMBIA LIMITED: THE GAME CHANGER

**SHERA ENERGY STAKE**
99.50% in Zambia (Copperbelt Province)

**INTENDED PRODUCT**
Copper Cathode (99.99% purity)

**JUNE 2025**
Entered into profit sharing with existing owners of a previously non-functional, second-hand plant

**STATUS**
Pre-commercial, Pilot stage

**CAPACITY**
1,200 MT/yr Phase 1 capacity; proposed scale-up to 5,000 MT/yr

Location Advantage: Zambia's Copperbelt, adjacent to the Democratic Republic of Congo - one of the world's premier copper-bearing regions, giving Shera direct access to locally sourced copper ore.

Pilot testing update: First trial batch of 8.6 MT of 99.99% purity cathode produced and sold in full, validating process and demand.

## WHY THIS IS TRANSFORMATIVE FOR SHERA

- Targets the largest line in the P&L: Raw material is the single largest cost in the business; backward integration is the only lever that acts directly on it.
- Materially lifts margins: Cathode production adds a higher-margin upstream layer to a conversion business, structurally raising profitability as volume scales
- Secures raw material supply: India imports 90–95% of its copper ore; domestic mining meets only 3–5% of requirement. Owned upstream supply is a position very few Indian peers of this size hold
- Combined with forward integration (CTC conductors, nickel alloys, superfine enamel wires, bunched strips and solar PV ribbons), Shera is building toward owning both ends of its own value chain — something none of its listed peers do

# SHERA'S ALIGNMENT TO INDUSTRY TAILWINDS

| INDUSTRY TAILWINDS | SHERA'S POSITIONING |
|---|---|
| India imports 90%+ of copper concentrate today, projected to hit 91–97% by 2047; domestic demand to reach 3–3.3 MT by 2030 | Upcoming copper cathode facility in Zambia (Shera Zambia, 99.5% owned) with Phase 1 at 1,200 MT with potential to scale to 5,000 MT |
| ₹9.15 lakh Cr NEP transmission spend by 2032; ₹3.03 lakh Cr RDSS driving transformer replacement backlog | PGCIL-approved conductor supplier; commissioning CTC conductors for EHV/765kV transformers - a segment India still widely imports |
| India's appliance and motor manufacturing scaling under the ₹6,238 Cr White Goods PLI | New super-fine enamel wire capacity targets appliance and precision motor demand |
| India's renewable capacity at ~220 GW (FY25), targeting 300 GW solar by 2030; rooftop solar alone set to reach 25–30 GW by FY27 under PM Surya Ghar | Forward-integrating into solar PV ribbon, busbar & round wire; higher realisation than standard winding wire |
| National Critical Mineral Mission: ₹1,500 Cr recycling incentive scheme + customs duty eliminated on copper/brass scrap | In-house recycling via subsidiary Rajputana Industries (18,100 MTPA) is a structural cost and ESG advantage most winding-wire peers lack |
| India's peak power demand rose from 130 GW (2014) to 243 GW (2024), projected to exceed 400 GW by 2030; installed capacity crossed 500 GW in 2025, with non-fossil sources now 51%+ of the mix | Broad-based demand pull across all metals (copper, aluminium, brass) — capacity utilisation already improved to 78% (FY26, up from 74% FY25), with headroom to scale |

**Sources: CareEdge Ratings, Ministry of Power, ICICI Direct Report, PIB, Union Budget, Mordor Intelligence*



# H1FY27
# UPDATES

# H1 FY27 FINANCIAL SNAPSHOT

In Cr.
All figures are consolidated

| PARTICULARS | H1FY27 | H1FY26 | YOY% | H2FY26 |
|---|---|---|---|---|
| REVENUE FROM OPERATIONS | 1047.40 | 780.65 | 34.2% | 859.40 |
| EBITDA | 70.78 | 41.40 | 70.9% | 52.81 |
| EBITDA MARGIN | 6.76% | 5.30% | 146 BPS | 6.14% |
| PROFIT BEFORE TAX | 41.85 | 21.12 | 98.2% | 29.53 |
| PROFIT AFTER TAX | 30.77 | 15.21 | 102.3% | 21.76 |
| PAT MARGIN | 2.94% | 1.95% | 99 BPS | 2.53% |

*EBITDA & EBITDA Margin includes Other Income

# FINANCIAL HIGHLIGHTS

H1FY27 consolidated turnover crosses ₹1,000 Cr, the first time in the Group's history, marking Shera's strongest-ever half-year

H1FY27 revenue rose 34% YoY to ₹1,047.40 Cr; EBITDA stood at ₹70.78 Cr with a 6.76% margin, while PAT more than doubled to ₹30.77 Cr at a 2.94% margin

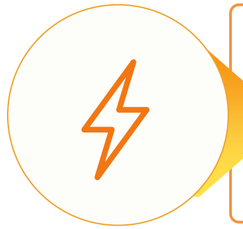
Record turnover in H1FY27 is driven by two levers: sustained customer demand and higher utilisation of existing capacity across key verticals

Average monthly orderbook stands at ₹200 Cr

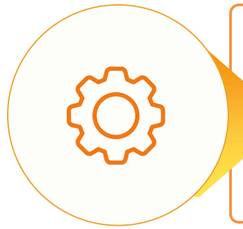
# STRATEGIC UPDATES



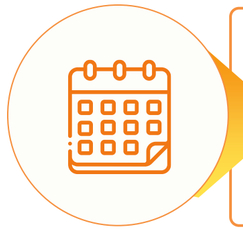
Zambia copper cathode facility: Shera Zambia Limited (99.50% subsidiary) has produced and sold its first trial batch of 8.6 MT of 99.99% pure copper cathode. Phase 1 (1,200 MTPA) is in pilot stage. The commercial operations are expected to commence by Q4FY27



Value-added products: The new facility at Shera Metal Private Limited for super-fine enamelled wires, PV ribbon wires and busbars is in commercial production. CTC conductor trials are complete, with initial commercial orders executed; full-scale commercial production is expected by the end of the year



Rajputana Industries expansion: The newly added 2,400 MTPA nickel-iron alloy capacity and 36,000 km per annum cable and conductor capacity at Reengus have commenced commercial production



Capital raise and rating upgrade:

- On 14 July 2026, Shera allotted 45 lakh convertible warrants at ₹118 each on a preferential basis, totalling ₹53.10 Cr
- On 15 July 2026, the credit rating was upgraded to ACUITE A- / Stable (long term) and A2+ (short term)

# FROM THE CHAIRMAN'S DESK

*"H1FY27 marks a landmark first half in Shera's journey. We delivered the highest half yearly revenue in our history at ₹ 1047.4 crore on a consolidated basis, up 34.2% YoY. EBITDA stood at ₹ 70.78 crore and PAT at ₹ 30.77 crore. Crossing ₹1,000 crore within six months is a first for the Group, and it reflects the robust, broad-based demand from transformer and power equipment manufacturers.*

*We believe the industry backdrop makes this growth favourable. India is in the middle of a large electrification build-out, with sustained investment in power transmission, a steady expansion of transformer capacity, and renewables and electric mobility adding fresh demand every year. Each of these runs on copper and aluminium winding wires and conductors. That places our products at the heart of this build-out, and it gives us visibility that extends well beyond a single quarter.*

*Metal prices remained volatile during the period, and this is where the strength of our model showed. Our multi-metal capability across copper, aluminium and brass lets us serve customers as their material needs shift, while in-house recycling gives us better control over our input costs. Together with disciplined working capital management, this helped us grow volumes without putting pressure on margins or cash flows.*

*We also took important steps to strengthen our balance sheet. During the period, we completed the allotment of convertible warrants and received an upgrade in our credit rating, both of which give us greater financial flexibility to fund the next phase of growth. Alongside this, we continued to progress our Zambia cathode facility and our new value-added product lines, the two ends of our integration strategy. Our focus remains on disciplined execution and on strengthening our core operations, as we continue to build sustainable, long-term value for all our stakeholders."*

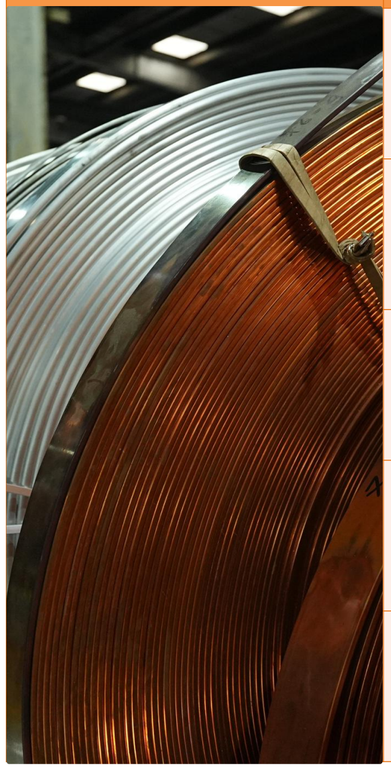
- Sheikh Naseem, Promoter & Chairman, Shera Energy Limited





# BUSINESS OVERVIEW:
# PRODUCTS, BUSINESS SEGMENTS & CLIENTS

# PRODUCT PORTFOLIO - COPPER

| PRODUCT IMAGE | PRODUCT | END-USE INDUSTRY | END-USE APPLICATION |
|---|---|---|---|
|  | Enameled Round & Rectangular Winding Wires | Power · Industrials · Home Appliances · EV | Distribution transformers, electric motors, alternators, pumps, fans, compressors |
| | Paper-Covered Round & Rectangular Winding Wires | Power · Renewables Railways | Power & distribution transformer windings, traction transformers, hydro/wind generators |
| | Bunched Wires | Power · Industrials | Transformer windings requiring high current-carrying capacity, welding transformers |
| | Busbars | Power · Data Centres · Industrials | Substations, switchgear, panel boards, battery banks, switchyards |
| | Copper Sections, Tubes & Rods | Industrials · Refrigeration & AC · Auto | Heat exchangers, condensers, electrical connectors, machining stock |

# PRODUCT PORTFOLIO - ALUMINIUM

| PRODUCT IMAGE | PRODUCT | END-USE INDUSTRY | END-USE APPLICATION |
|---|---|---|---|
|  | Enameled Round & Rectangular Winding Wires | Power · Home Appliances · Industrials | Distribution transformers, motors, appliance windings where weight/cost favours aluminium |
| | Paper-Covered Round & Rectangular Winding Wires | Power · Renewables | Distribution transformer windings, wind generator rotors and stators |
|  | Bunched Wires | Power · Industrials | Transformer and reactor windings |
| | Busbars & Sections | Power · Renewables · Industrials | Solar inverter interconnection, switchgear, power distribution panels |
| | Aluminium Rods | Industrials · Power | Feedstock for conductors and downstream drawing |

# PRODUCT PORTFOLIO - BRASS & NICKEL

| PRODUCT IMAGE | PRODUCT | END-USE INDUSTRY | END-USE APPLICATION |
|---|---|---|---|
|  | Brass Rods | Industrials · Auto · Sanitaryware | LPG valve manufacturing, forgings, fittings, machined components |
| | Brass Wires | Industrials · Consumer | Fasteners, springs, decorative and engineering applications |
|  | Brass Tubes | Power · Industrials | Electrical contacts, switchgear components, earthing systems |
| | Nickel Alloy Products | Industrials · Specialty Engineering | High-temperature and corrosion-resistant applications - a niche with few Indian manufacturers |

# PRODUCT PORTFOLIO - NEW VALUE ADDED PRODUCTS

| PRODUCT IMAGE | PRODUCT | END-USE INDUSTRY | END-USE APPLICATION |
|---|---|---|---|
| Nickel Alloy Industrials · Specialty Engineering | Aerospace, chemical, petrochemical & turbine components | • Global market: ~US$16-17bn (2025/26) → ~US$27-33bn by 2035 (~5-5.7% CAGR)<br>• Aerospace = ~35% of global consumption<br>• India demand hub: Gujarat chemical corridor (Dahej, Mundra) | Thin domestic supply + rising defence/aerospace/chemical capex |
| Bunched Strips | Flexible lead/connection wires for power & distribution transformers | • Driven by transformer demand, T&D expansion, renewable integration & grid modernisation | Power T&D, renewable capex and grid replacement drive sustained transformer and specialized copper conductor demand. |
| CTC Conductors Power Transmission | 765kV-class EHV transformers & reactors; reduces eddy-current losses | • India transmission capex: Rs 5-9 lakh cr pipeline through FY32 (ICRA / SBI Caps)<br>• POWERGRID FY27 capex guidance: ~Rs 37,000 cr<br>• HVDC pipeline: 32.3 GW, only ~14.5 GW awarded so far | Only 1-2 domestic players qualified at 765kV/HVDC grade - high entry barrier, import-substitution + export upside |
| Solar PV Ribbon Renewable Energy | Interconnects solar cells within PV modules | • Global PV ribbon market: ~$0.8–1.5B (2025/26) → ~$1.6–2.7B by 2032–35 (~6–7% CAGR), driven by solar capacity additions growing from ~500 GW/year (2025) to 1,200+ GW/year by 2035.<br>• Asia-Pacific leads with ~52–65%+ of global production/consumption. | Rides ALMM-mandated domestic solar manufacturing build-out + import substitution in India's PV supply chain |

# MARQUEE CLIENTS & KEY INDUSTRIES CATERED

## INDUSTRIES CATERED TO:

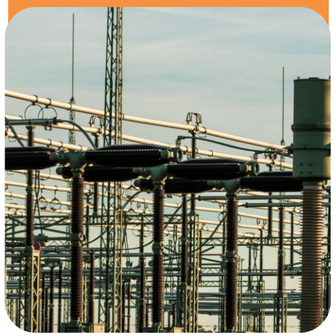
TRANSFORMERS



APPLIANCES & AUTOMOBILES



ELECTRICAL PANELS & SWITCHGEAR



POWER TRANSMISSION & DISTRIBUTION



RENEWABLE ENERGY / SOLAR



CABLES & CONDUCTORS (INDUSTRIALS)



## KEY CLIENTELE

TOSHIBA

SUZLON

SILCHAR

WAAREE One with the Sun

SOLAR TOGETHER WE SHINE

GAUTAM SOLAR

FEDERAL TRANSFORMERS

Vijai Electricals Ltd.

ELECTROTHERM Engineering & Technologies Division

UTTAM POWER AND DISTRIBUTION TRANSFORMERS

ATLANTA

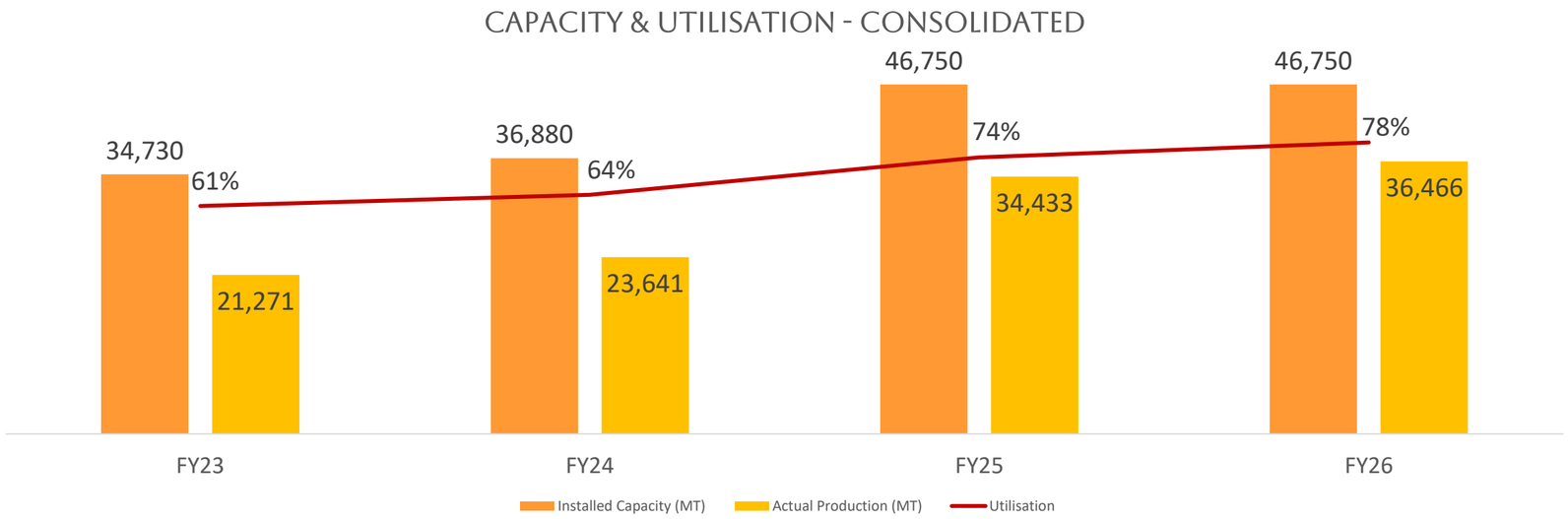
WILSON POWER SOLUTIONS

AlNisf Equipment Co. Al Nisf Group

ORNATE Solar

VOLTAMP VADODARA THE POWER OF INDUSTRY

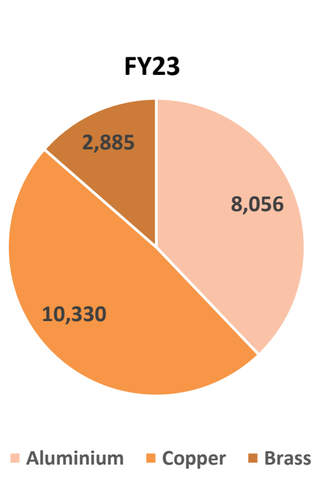
# MANUFACTURING FOOTPRINT & CAPACITY UTILISATION

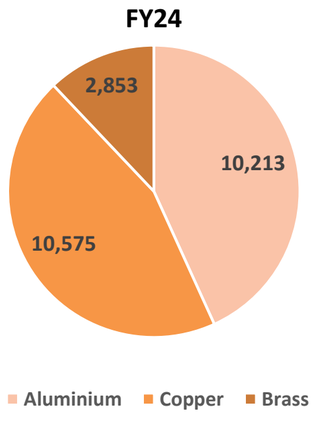


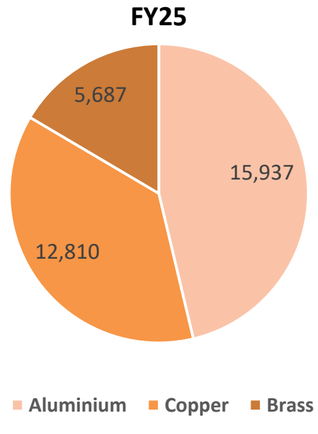

**Locations:**

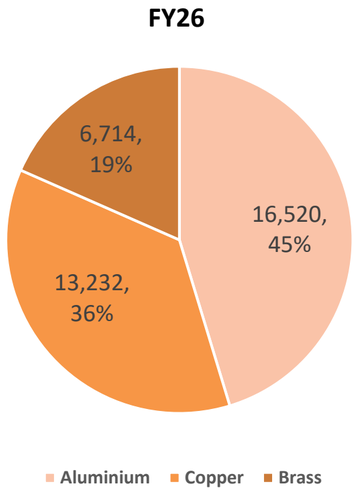
VKI Area (Jaipur) | Kaladera, Chomu (Jaipur) | Reengus, Rajasthan | Kitwe, Zambia

Product-Wise Production (MT)





# INDUSTRY OUTLOOK

# OVERALL INDUSTRY: NON-FERROUS METALS & WINDING WIRE

### Global non-ferrous metals market:

US$1,233.6 Bn (2025) → US$1,779.4 Bn (2034), 4% CAGR.

### India non-ferrous metals market:

US$38.7 Bn (2024) → US$61.2 Bn (2033), 5.23% CAGR, outpacing global growth.

### Policy tailwinds:

₹16,300–34,300 Cr National Critical Mineral Mission (FY25–31), nil duty on copper, zinc & lead scrap, and PLI-Auto (50% domestic value addition) support growth.

### Key drivers:

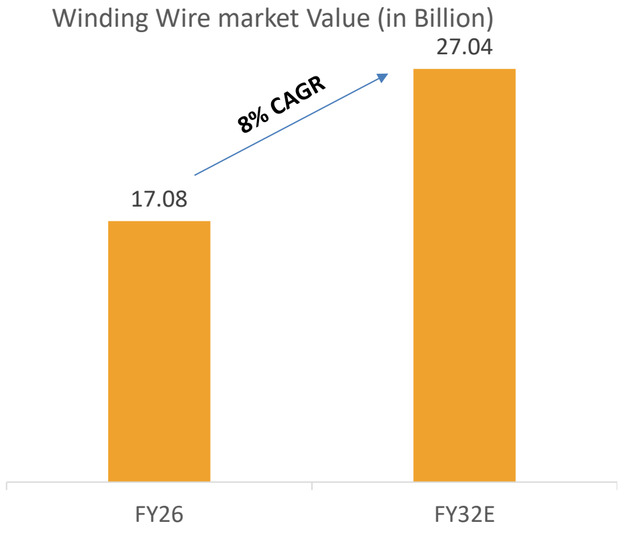
EVs, renewables, automotive, electronics & industrial demand, supported by electrification, energy-efficiency mandates & rising metal intensity.

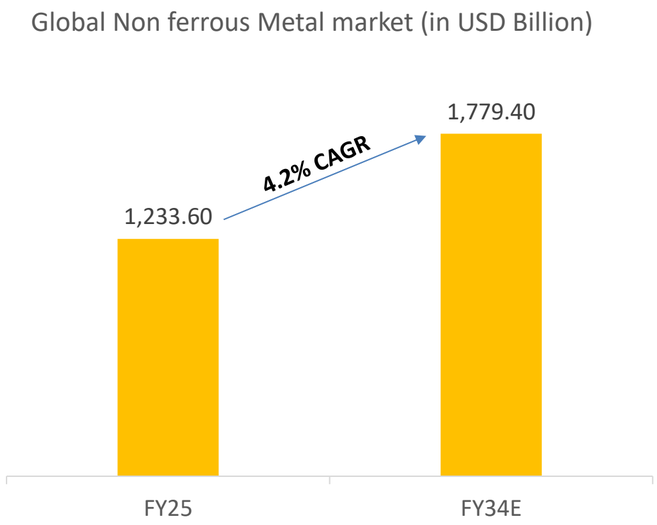
### Competitive edge:

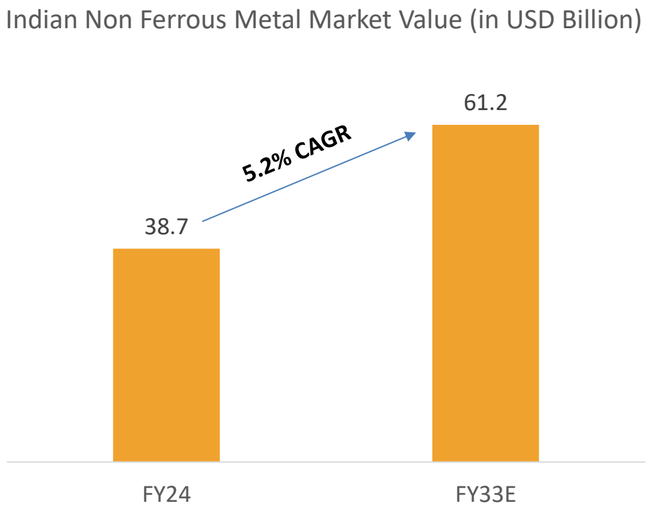
Backward integration, recycling & cost efficiency are key to protecting margins amid volatile input prices.

### Rising appliance demand:

India's per-capita copper consumption is ~0.6 kg vs a global average of ~3 kg; significant headroom as incomes rise




*Source - 360iResearch, "Winding Wire Market Report", IMARC Group, "Non-Ferrous Metals Market" report*

# INDIA'S ELECTRIFICATION SUPER-CYCLE: THE DEMAND BACKDROP

**Power capacity:** 520 GW (Jan'26); record 52.5 GW added in FY26, ~75% renewable.

**Solar surge:** 3 GW (2014) → 140 GW, driving sustained demand for conductors, cables & transformer winding wires.

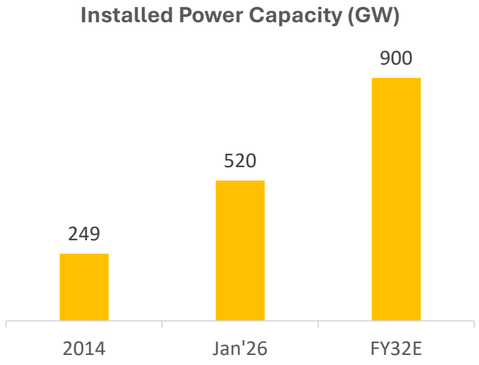
- **Power capex:** ₹9.15 lakh Cr planned under the National Electricity Plan (2023–32).
- **Transformer expansion:** Capacity to rise 1,478 GVA → 2,345 GVA by 2032, driving demand for copper & aluminium winding wires

- **Distribution upgrade:** ₹3.03 lakh Cr RDSS is modernising grids and replacing ageing transformers.
- **Market growth:** Distribution transformer market to grow US$1.8 Bn (2025) → US$2.76 Bn (2030).

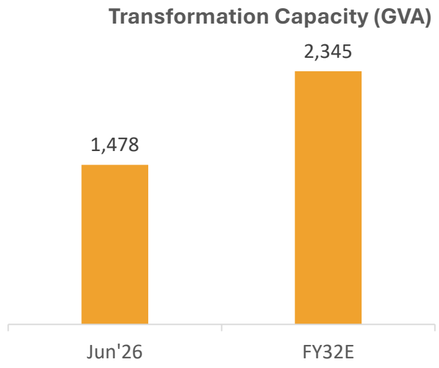
**Domestic appliances growth:** India's per-capita copper consumption is under 1 kg vs a global average of ~3 kg

**The ₹6,238 Cr White Goods PLI** is building domestic capacity in compressors, BLDC motors and heat exchangers; all winding-wire applications

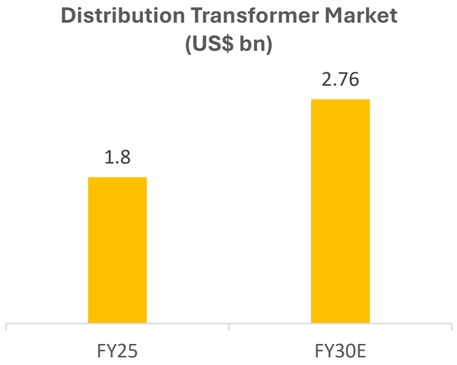
## POWER GENERATION CAPACITY



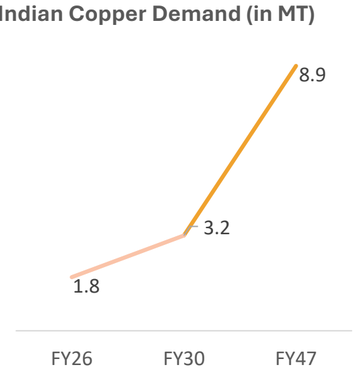

## TRANSMISSION & TRANSFORMATION




## DISTRIBUTION UPGRADE CYCLE




## GROWING COPPER DEMAND

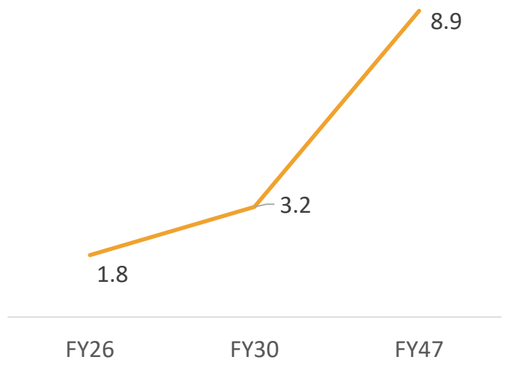



*Copper and aluminium demand is being driven simultaneously by power generation expansion, transmission investment, grid modernisation and electric mobility.*

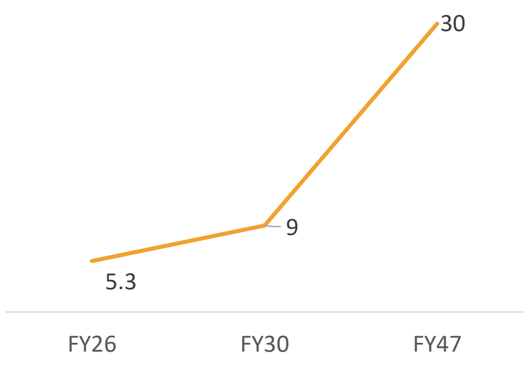
Source- Central Electricity Authority / Ministry of Power, Ministry of Power (Rajya Sabha reply); IMARC (52,537 MW record addition), National Electricity Plan (Vol. II: Transmission), Mordor Intelligence

# DEMAND DRIVERS ACROSS COPPER, ALUMINIUM & BRASS VALUE CHAINS

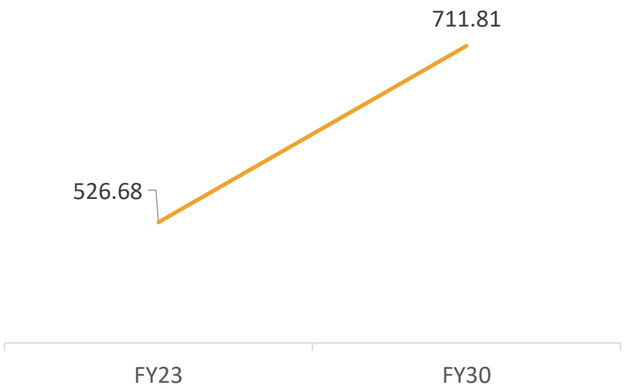
**Indian Copper Demand (in MT)**




**Indian Aluminium Demand (in MT)**



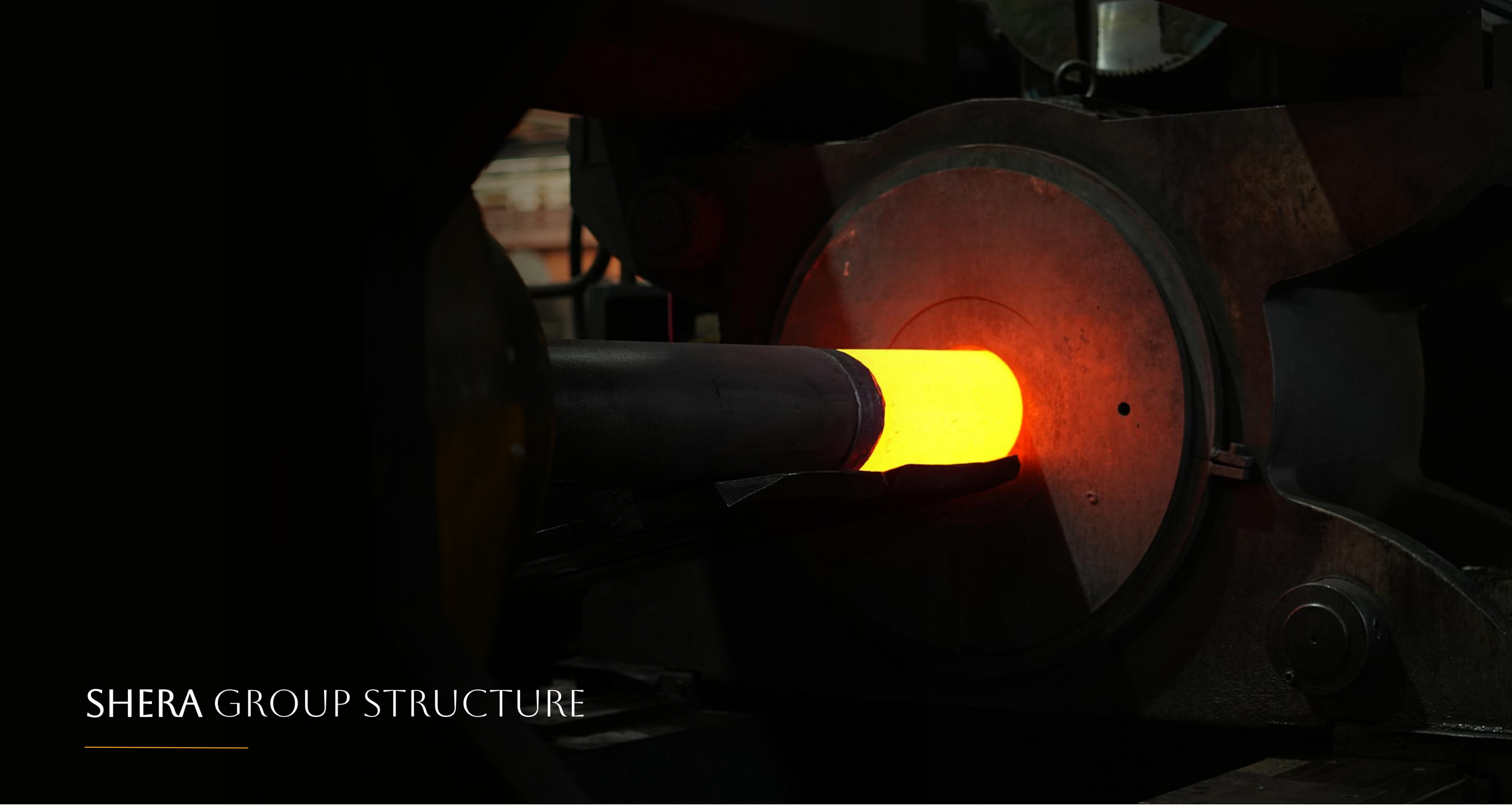

**Indian Brass Market Size (in USD)**




- Copper demand: Driven by EVs, renewables & grid expansion.
- Capacity gap: ~500 KT new refined capacity needed every 5 years; concentrate import dependence could rise to ~97% by 2047.
- Global tightness: ~600 KT deficit with LME prices >US$13,000/t supports integrated producers.
- Policy support: Nil scrap duty and solar-ribbon copper rod exemptions aid cost efficiency & domestic value addition.

- Aluminium demand: Driven by power & grid expansion, EVs, renewables, infrastructure and lightweighting.
- Growth headroom: Per-capita consumption at just 2.7 kg vs 11 kg globally.
- Policy support: Proposed scrap duty hike 2.5% → 15% to curb low-quality imports and support domestic recyclers.
- Import opportunity: Record ₹30,000 Cr trade deficit expected in FY26 creates room for domestic

- Brass demand: Driven by EV battery terminals & electrical connectors.
- Exports: US$1.12 Bn in 4MFY24 (+31% YoY), signalling strong global demand.
- Recycling: ~70% of Jamnagar's brass output uses recycled brass, supporting circularity.
- Policy: Make in India & anti-dumping measures support domestic players; EU CBAM remains a key export monitorable.



# SHERA GROUP STRUCTURE

# DIVERSIFYING GROWTH THROUGH BACKWARD & FORWARD INTEGRATION

RAJPUTANA INDUSTRIES LTD.
A Unit of SHERA

## 51.01% STAKE

**Recycles non-ferrous metal scrap into copper, aluminium & brass wires** - secures a captive copper source and buffers Shera Energy from price volatility. Listed on NSE Emerge (Aug 2024).

**Existing Products:** Recycled copper, aluminium & brass wires, with non-ferrous metal scrap converted into fine metals and wires

**Capacity:** 18,100 MTPA installed non ferrous metal recycling capacity & 36,000 kms p.a. Electrical Cables

**Industry Tailwind:** India's copper scrap/recycling market growing at ~10% CAGR, backed by nil customs duty on copper scrap (Budget 2025-26)

SHERA METALS PRIVATE LTD

## 85.55% STAKE

**Manufactures busbars, rounds, flats & tubes in copper, aluminium and brass** - moves the group closer to finished, higher-margin products.

**Existing Products:** Copper busbars, tin-plated busbars, brass rods & wires, paper-covered copper strips, tubes and conductors

**New Products:** CTC Conductors, Super-Fine Enamel Wires, bunched strips & Solar PV Ribbons for transformers, precision electricals and solar applications

**Capacity:** 13,000 MTPA installed capacity

**Industry Tailwind:** India's non-ferrous metals market growing at 5.2% CAGR to US$61.2 Bn by 2033; global busbar market expanding to US$21-31 Bn by 2030-35

SHERA ZAMBIA LTD

## 99.5% STAKE

**Entered into profit sharing with existing owners second-hand plant Zambia's Copperbelt to produce 99.99% pure cathodes** from locally sourced copper oxide ores.
This gives Shera direct ownership of its single largest input cost, reduces import dependence and insulates against price volatility

**Capacity:** Phase 1 at 1,200 MT with potential to scale to 5,000 MT enhancing supply security and cost efficiency

**Industry Tailwind:** India's copper concentrate import dependence above 90% today, projected to reach up to 97% by 2047 - a captive overseas cathode source is a direct structural hedge against this gap

# RAJPUTANA INDUSTRIES LIMITED

## Non-ferrous metals recycling - backward integration, second listed vehicle

| SHERA ENERGY STAKE | LISTING | BUSINESS | INSTALLED CAPACITY | STATUS |
|---|---|---|---|---|
| 51.01% | NSE Emerge, Aug 2024 | Non-ferrous metals recycling | 18,100 MTPA - Recycling; 36000 kms Electrical cables | Operating |

## WHAT IT DOES

Recycles non-ferrous metal scrap into fine metals and subsequently into wires and rods

Recycling requires roughly 85% less energy than primary copper extraction, reducing carbon intensity

**H1FY27 CONTRIBUTION**

₹452.98 Cr
Revenue (reviewed, Indian subsidiary)

₹10.29 Cr
PAT margin ~2.27%

## STRATEGIC RELEVANCE FOR SHERA

Converts scrap - including in-house process scrap - into usable base-metal rods, reducing dependence on purchased rod
Recovers ancillary metals (gold, silver, nickel, tin, lead, zinc) from scrap streams
Positions the group in India's growing secondary metals market - strategic given India imports over 90% of its copper concentrate

## NEW PRODUCT LINE - NICKEL ALLOYS

Nickel-based alloys offer high corrosion resistance, thermal stability and strength, enabling demanding applications beyond conventional metals.

## WHY THIS NICHE SEGMENT?

- Demand driven by corrosion resistance, high-temperature performance & precision specifications
- High entry barriers due to quality consistency and customer qualification
- Diversifies Rajputana toward specialty alloys and value-added products, supporting margin improvement.

Capacity: Added ~5,000 MTPA combined for nickel-based alloys, copper cables & wires, and aluminium
Capex: ~₹20 Cr after optimisation, including rooftop solar.

# SHERA METAL PRIVATE LIMITED

## Copper busbars, brass rods & wires, tubes, conductors - the group's forward-integration engine

**SHERA ENERGY STAKE**
85.55% (FY26)

**INSTALLED CAPACITY**
BUSBARS, BRASS TUBES, CONDUCTORS

**PRODUCTS**
~13,000 MTPA

**STATUS**
OPERATIONAL

An integrated subsidiary manufacturing value-added copper and brass products for power, electrical and renewable-energy applications.

## EXISTING PRODUCT LINES

Copper busbar, tin-plated copper busbar, brass rod and wire, paper-covered copper strips, tubes and conductors.

| NEW PRODUCT* | APPLICATION | STRATEGIC RATIONALE |
|---|---|---|
| CTC Conductors, Bunched strips* | EHV / high-voltage power transformers (765 kV class) | India largely imports CTC today - direct import substitution |
| Super-Fine Enamel Wires* | Small motors, appliances, precision electricals | Higher realisation per tonne than standard winding wire |
| PV Ribbons* | Solar cell and module interconnection | Aligned with domestic solar manufacturing build-out |

*The Group's Most Significant Forward-integration Investment, Funded Through A Mix Of External Debt And Internal Accruals.*

*Current status: Super-fine enamelled wires, PV ribbons and busbars in commercial production; CTC trials complete, with initial orders executed and full-scale production expected by year-end



# ANNEXURES

# HISTORICAL P&L

In Cr.
All figures are consolidated

| Particulars | FY23 | FY24 | FY25 | FY26 |
|---|---|---|---|---|
| Revenues | 696.39 | 875.10 | 1277.30 | 1,640.05 |
| Other Income | 1.35 | 1.21 | 1.75 | 6.68 |
| Total Income | 697.75 | 876.32 | 1279.05 | 1,646.73 |
| Raw Material Cost | 626.41 | 783.51 | 1168.18 | 1,475.94 |
| Employee Cost | 10.12 | 12.38 | 16.84 | 24.41 |
| Other Expenses | 21.23 | 27.88 | 33.55 | 52.16 |
| Total Expenditure | 657.76 | 823.77 | 1218.57 | 1,552.51 |
| *EBITDA | 39.98 | 54.76 | 60.48 | 94.21 |
| Finance Cost | 22.49 | 30.36 | 24.28 | 36.90 |
| Depreciation | 4.95 | 5.54 | 6.00 | 6.66 |
| PBT Before Exceptional Items | 12.54 | 16.65 | 30.20 | 50.65 |
| Exceptional Items | 0.00 | 2.20 | 0.00 | 0.00 |
| PBT After Exceptional Items | 12.54 | 18.85 | 30.20 | 50.65 |
| Tax | 3.43 | 4.80 | 7.80 | 13.67 |
| Net Profit | 9.11 | 14.05 | 22.13 | 37.14 |

*EBITDA includes Other Income

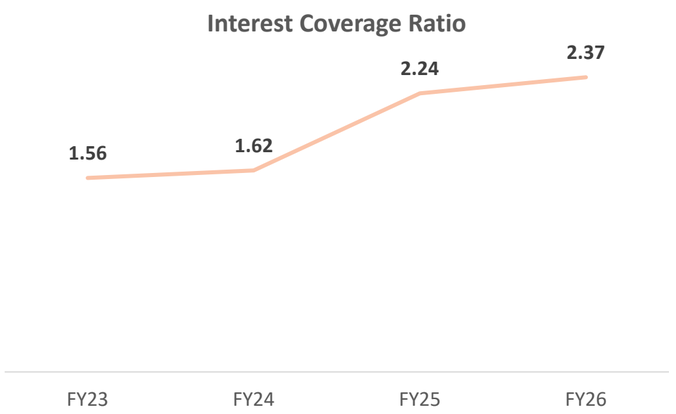
# BALANCE SHEET AS ON 30 SEPTEMBER 2026

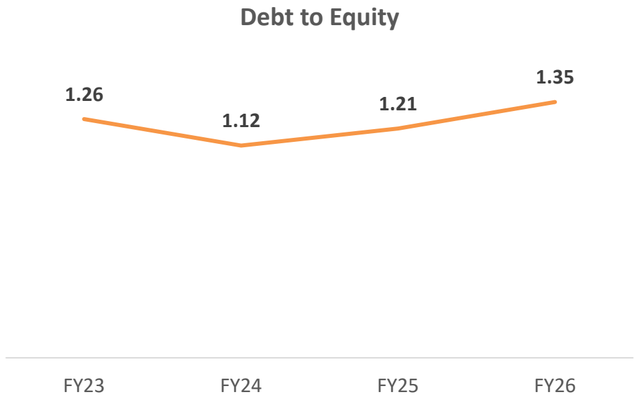
In Cr.
All figures are consolidated

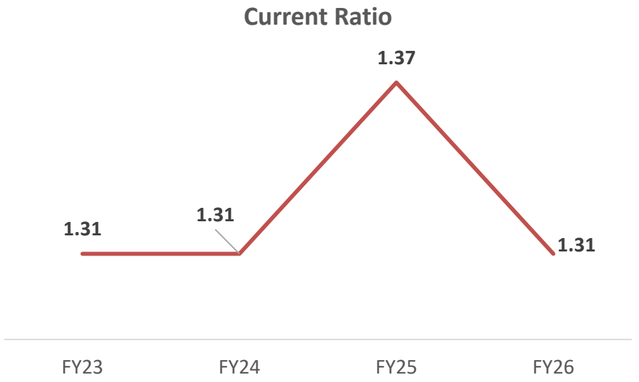
| Particulars | FY24 | FY25 | FY26 | H1FY27 |
|---|---|---|---|---|
| Equity | 22.79 | 24.44 | 24.44 | 24.44 |
| Reserves | 84.13 | 128.97 | 169.35 | 207.38 |
| Minority Interest | 20.74 | 46.81 | 54.39 | 60.62 |
| **Net Worth** | **127.66** | **200.22** | **248.18** | **292.44** |
| Non-current Liabilities | | | | |
| Long-term borrowing | 42.42 | 44.24 | 73.29 | 96.83 |
| Deferred tax Liabilities | 8.88 | 10.07 | 9.61 | 10.65 |
| Other long terms Liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-term provision | 0.52 | 1.16 | 1.56 | 1.94 |
| **Total Non Current Liabilities** | **51.81** | **55.48** | **84.46** | **109.42** |
| Current Liabilities | | | | |
| Short-term borrowings | 77.22 | 141.46 | 188.61 | 213.55 |
| Lease Liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| Trade payables | 145.29 | 168.76 | 188.12 | 213.97 |
| Other Current Financial Liabilities | 37.19 | 42.59 | 72.41 | 131.24 |
| Current tax Liabilities (Net) | 0.38 | 1.12 | 5.18 | 8.50 |
| Other current liabilities | 3.02 | 1.77 | 4.94 | 7.13 |
| Short-term provision | 1.51 | 2.13 | 1.30 | 6.20 |
| **Total Current Liabilities** | **264.61** | **357.83** | **460.56** | **580.59** |
| **Total Liabilities** | **316.42** | **413.31** | **545.01** | **690.00** |
| **Total Equity & Liabilities** | **444.08** | **613.53** | **793.20** | **982.44** |

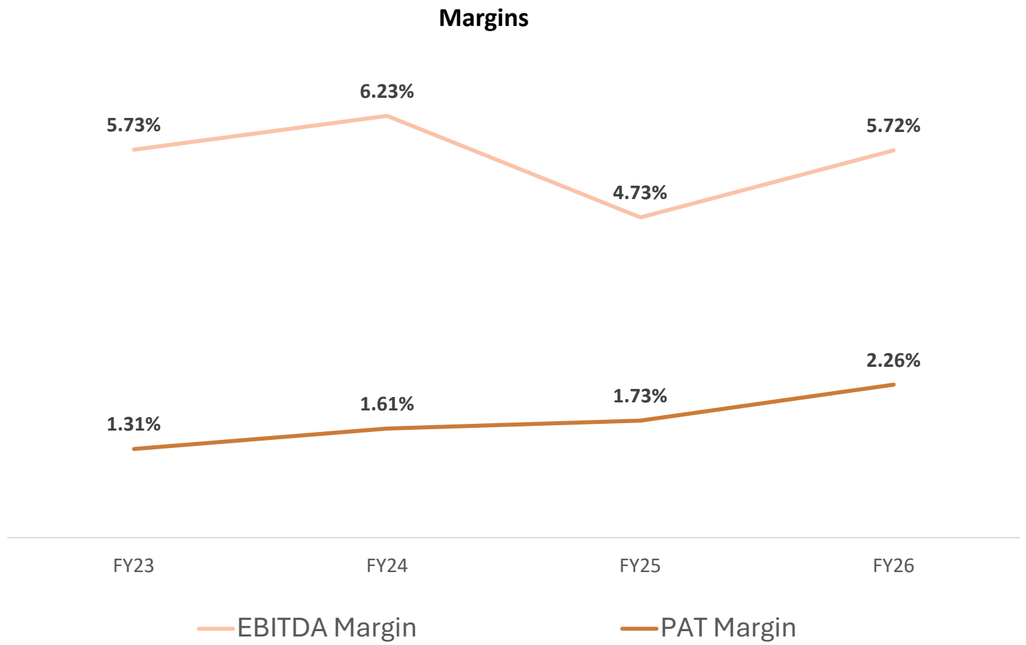
| Particulars | FY24 | FY25 | FY26 | H1FY27 |
|---|---|---|---|---|
| Non Current Assets | | | | |
| Fixed assets | 94.04 | 120.28 | 171.62 | 185.27 |
| Non-current investments | 0.00 | | 0.01 | 0.01 |
| Other Non-Current Financial Assets | 3.86 | 3.71 | 8.41 | 20.43 |
| Loans | 0.00 | 0.00 | 10.52 | 43.95 |
| Other non-current assets | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total Non Current Assets** | **97.90** | **123.98** | **190.56** | **249.66** |
| Current Assets | | | | |
| Inventories | 197.10 | 240.31 | 321.98 | 408.77 |
| Trade receivables | 114.04 | 154.79 | 199.03 | 238.01 |
| Cash & Bank Balance | 15.92 | 71.60 | 23.49 | 15.08 |
| Loans | 0.00 | 0.00 | 28.51 | 1.82 |
| Other Current Financial Assets | 3.16 | 2.93 | 4.38 | 2.83 |
| Current Tax Assets (Net) | 0.52 | 0.00 | 0.00 | 0.00 |
| Other current assets | 15.43 | 19.92 | 25.25 | 66.27 |
| **Total Current Assets** | **346.18** | **489.54** | **602.64** | **732.79** |
| **Total Assets** | **444.08** | **613.53** | **793.20** | **982.44** |

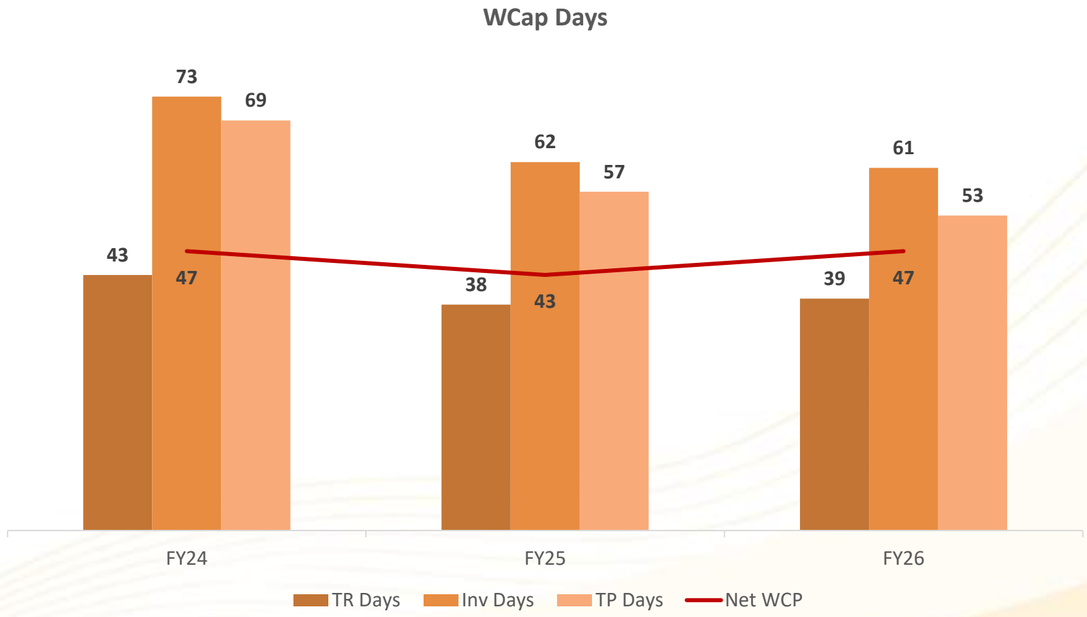
# KEY FINANCIAL RATIOS



# CERTIFICATIONS



केन्द्रीय अप्रत्यक्ष कर एवं सीमा शुल्क बोर्ड
CENTRAL BOARD OF INDIRECT TAXES AND CUSTOMS
वित्तमंत्रालय
MINISTRY OF FINANCE
भारत सरकार
GOVERNMENT OF INDIA

Please scan for validity

T1 MSME

प्राधिकृत आर्थिक संचालक एम.एस.एम.ई प्रमाण-पत्र
AUTHORIZED ECONOMIC OPERATOR MSME CERTIFICATE
(IMPORTER & EXPORTER)

AEO भारतीय सीमा शुल्क INDIAN CUSTOMS

प्रमाण-पत्र संख्या Certificate Number : IN AAECK3620R1F247
कम्पनी का नाम : M/s SHERA METAL PRIVATE LIMITED
Name of Company : F-269 B, ROAD NO 13, VISHWAKARMA INDUSTRIAL AREA, Jaipur 302013
IEC Number : 1312020580

अन्तर्राष्ट्रीय आपूर्ति श्रृंखला को सुरक्षित रखने हेतु आपकी प्रतिबद्धता का सम्मान करते हुए एवं डब्ल्यू.सी.ओ. के सेफ फ्रेमवर्क ऑफ स्टैन्डर्ड के अनुसरण में सी.बी.आई.सी. के परिपत्र संख्या 33/2016-सीमा शुल्क, दिनांक 22.07.2016 तथा परिपत्र संख्या 54/2020-सीमा शुल्क, दिनांक 15.12.2020 के अन्तर्गत भारतीय सीमा शुल्क अभिने प्राधिकृत आर्थिक संचालक (ए.ई.ओ.) कार्यक्रम में आपके प्रतिष्ठित संगठन को प्रमाणित करता है। इस प्रमाणपत्र की वैधता सी.बी.आई.सी. परिपत्र संख्या 18/2021 दिनांक 31.07.2021 प्रावधानों के अधीन है।

In recognition and appreciation of your commitment to secure the international supply chain and in compliance with the WCO's SAFE Framework of Standards, Indian Customs certifies your esteemed organization in its Authorised Economic Operator (AEO) programme under CBIC Circular Number 33/2016-Customs, dated 22.07.2016 read with Circular Number 54/2020-Customs dated 15.12.2020. The validity of this certificate is subject to the provisions of CBIC Circular No. 18/2021 dated 31.07.2021.

नवीन कुमार जैन
Naveen Kumar Jain
ए.ई.ओ. कार्यक्रम प्रबंधक/ प्रधान आयुक्त
AEO Programme Manager/ Pr. Commissioner
अन्तर्राष्ट्रीय सीमा शुल्क निदेशालय
Directorate of International Customs

स्थान : नई दिल्ली
Place : New Delhi
दिनांक : 22.10.2024
Dated : 22.10.2024
This Certificate is digitally signed by AEO Programme Manager



Certificate of Registration

This certificate has been awarded to

Shera Metal Private Limited

SP-1-2, SKS Industrial Area, Extension, Reengus, Distt. Sikar, Rajasthan, 332404, India

In recognition of the organization's Environmental Management System which complies with

ISO 14001:2015

The scope of activities covered by this certificate is defined below

Manufacture of Copper and Copper Alloy Extruded and Drawn Products like Solid Rods, Wire, Tubes and Irregular Section Plus Aluminium Solids and Tubes.

Certificate Number : 61082/C/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 24 February 2024 | 5 | 23 February 2027 | 4 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 06 December 2023 | 0 | 24 February 2015 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



Certificate of Registration

This certificate has been awarded to

SHERA ENERGY LIMITED

Unit-I- F-269(B), Road No. 13, V.K.I. Area, Jaipur, Rajasthan, 302013, India, Unit-II- G-1-63 to 66, RIICO Industrial Area, Kaladera, Distt. Jaipur, Rajasthan, India

In recognition of the organization's Quality Management System which complies with

ISO 9001:2015

The scope of activities covered by this certificate is defined below

Manufacture, Supply and Export of Winding Wires and Strips, Non Ferrous Metals and its Alloys Based Tubes, Rods, Wires, Bars, Flats and Sections

Certificate Number : 32197/A/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 17 October 2023 | 8 | 07 October 2026 | 6 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 17 October 2023 | 8 | 08 October 2008 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



Certificate of Registration

This certificate has been awarded to

Shera Metal Private Limited

SP-1-2, SKS Industrial Area, Extension, Reengus, Distt. Sikar, Rajasthan, 332404, India

In recognition of the organization's Occupational Health and Safety Management System which complies with

ISO 45001:2018

The scope of activities covered by this certificate is defined below

Manufacture of Copper and Copper Alloy Extruded and Drawn Products like Solid Rods, Wire, Tubes and Irregular Section plus Aluminium Solids and Tubes

Certificate Number : 61082/S/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 24 February 2024 | 5 | 23 February 2027 | 4 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 06 December 2023 | 0 | 24 February 2015 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



Certificate of Registration

This certificate has been awarded to

Shera Metal Private Limited

SP-1-2, SKS Industrial Area, Extension, Reengus, Distt. Sikar, Rajasthan, 332404, India

In recognition of the organization's Quality Management System which complies with

ISO 9001:2015

The scope of activities covered by this certificate is defined below

Manufacture of Copper and Copper Alloy Extruded and Drawn Products like Solid Rods, Wire, Tubes and Irregular Section Plus Aluminium Solids and Tubes

Certificate Number : 61082/A/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 18 October 2023 | 7 | 17 October 2026 | 5 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 06 October 2023 | 0 | 18 October 2013 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



सत्यमेव जयते

Government of India / भारत सरकार
Ministry of Commerce and Industry / वाणिज्य और उद्योग मंत्रालय
Directorate General of Foreign Trade / विदेश व्यापार महानिदेशालय
Office of the Joint Director General of Foreign Trade, Jaipur /संयुक्त महानिदेशक, विदेश व्यापार का कार्यालय, जयपुर
2nd Floor, BSNL Exchange Building, Bajaj Nagar, J.L.N. Marg, JAIPUR, RAJASTHAN, 302015 / द्वितीय मंजिल, बीएसएनएल एक्सचेंज बिल्डिंग, बजाज नगर, जे.एल.एन. मार्ग, जयपुर, जयपुर, राजस्थान, 302015

**Importer-Exporter Code**

This is to certify that **SHERA METAL PRIVATE LIMITED** is issued an Importer-Exporter Code (IEC) **1312020580** with details as follows -

| | |
|---|---|
| IEC | 1312020580 |
| स्थाई खाता सं.(पैन) /PAN | AAECK3620R |
| फर्म का नाम/Firm Name | SHERA METAL PRIVATE LIMITED |
| निगम की प्रकृति /Nature of Concern | Private Limited |
| जारी करने की तारीख/Date of Issue | 13/02/2013 |
| पता/Registered Address | F-269 B, ROAD NO 13, VISHWAKARMA INDUSTRIAL AREA, JAIPUR, JAIPUR, RAJASTHAN, 302013 |
| धारक का नाम / Name of the Signatory | PIYUSH SHARMA |
| Director / Partner Details | Refer online at https://dgft.gov.in or scan the QR Code |
| शाखा/इकाई /Branch Details | Refer online at https://dgft.gov.in or scan the QR Code |

**Last Modified :** 04/04/2026
**File Number :** JPRIECPAMEND00000696AM27

**Note :** This is a system-generated certificate. Authenticity / Updated details of the IEC can be checked at official DGFT website https://dgft.gov.in by entering the IEC and Firm Name under Services > View Any IEC Details. You can also authenticate the certificate by scanning the QR code.



Certificate of Registration

This certificate has been awarded to

SHERA ENERGY LIMITED

Unit-I- F-269(B), Road No. 13, V.K.I. Area, Jaipur, Rajasthan, 302013, India, Unit-II- G-1-63 to 66, RIICO Industrial Area, Kaladera, Distt. Jaipur, Rajasthan, India

In recognition of the organization's Environmental Management System which complies with

ISO 14001:2015

The scope of activities covered by this certificate is defined below

Manufacture, Supply and Export of Winding Wires and Strips, Non Ferrous Metals and its Alloys Based Tubes, Rods, Wires, Bars, Flats and Sections

Certificate Number : 32197/C/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 16 December 2025 | 9 | 15 December 2028 | 9 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 22 November 2025 | 0 | 16 December 2013 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



Certificate of Registration

This certificate has been awarded to

SHERA ENERGY LIMITED

Unit-I- F-269(B), Road No. 13, V.K.I. Area, Jaipur, Rajasthan, 302013, India, Unit-II- G-1-63 to 66, RIICO Industrial Area, Kaladera, Distt. Jaipur, Rajasthan, India

In recognition of the organization's Occupational Health and Safety Management System which complies with

ISO 45001:2018

The scope of activities covered by this certificate is defined below

Manufacture, Supply and Export of Winding Wires and Strips, Non Ferrous Metals and its Alloys Based Tubes, Rods, Wires, Bars, Flats and Sections

Certificate Number : 32197/S/0001/UK/En

| Date of Issue of Certification Cycle | Issue Number | Certificate Expiry Date | Certification Cycle |
|---|---|---|---|
| 16 December 2025 | 9 | 15 December 2028 | 9 |
| Revision Date | Revision Number | Original Certificate Issue Date | Scheme Number |
| 19 November 2025 | 0 | 16 December 2013 | n/a |

For detailed explanation for the data fields above, refer to http://www.urs-holdings.com/logos-and-regulations

Issued by — Mukesh Singhal - On behalf of the Schemes Manager



सत्यमेव जयते

Government of India / भारत सरकार
Ministry of Commerce and Industry / वाणिज्य और उद्योग मंत्रालय
Department of Commerce / वाणिज्य विभाग
Directorate General of Foreign Trade / विदेश व्यापार महानिदेशालय

मान्यता प्रमाणपत्र
Certificate of Recognition

दो सितारा निर्यात हाउस
Two Star Export house

मेसर्स SHERA METAL PRIVATE LIMITED
(आई ई सी 1312020580 और आयकर पैन AAECK3620R ) को विदेश व्यापार नीति , 2023 के प्रावधानों के अनुसार दो सितारा निर्यात सदन का स्तर प्रदान किया जाता है | यह प्रमाण पत्र, प्रक्रिया पुस्तक(2023) में दी गयी शर्तों के निहित 5 वर्षों की अवधि के लिए दिनांक 20/10/2023 से 31/03/2028 तक वैध होगा ।

M/s SHERA METAL PRIVATE LIMITED
(IEC 1312020580 and Income Tax PAN AAECK3620R ) are hereby accorded the status of Two Star Export house in accordance with the provisions of the Foreign Trade Policy,2023 . This Certificate is valid for a period of 5 years effective from 20/10/2023 to 31/03/2028 subject to the conditions prescribed in Hand Book of Procedures (2023)

तारीख /Date: 20/10/2023
स्थान /Place: RAJASTHAN
(फाइल /File No.): JPRSTATAPPLY00000695AM24

ABHISHEK SHARMA
Joint DGFT

This is a digital certificate and it can be verified by scanning the QR Code or by UDIN on the DGFT Website (https://www.dgft.gov.in).

# EVENTS, AWARDS & MEDIA











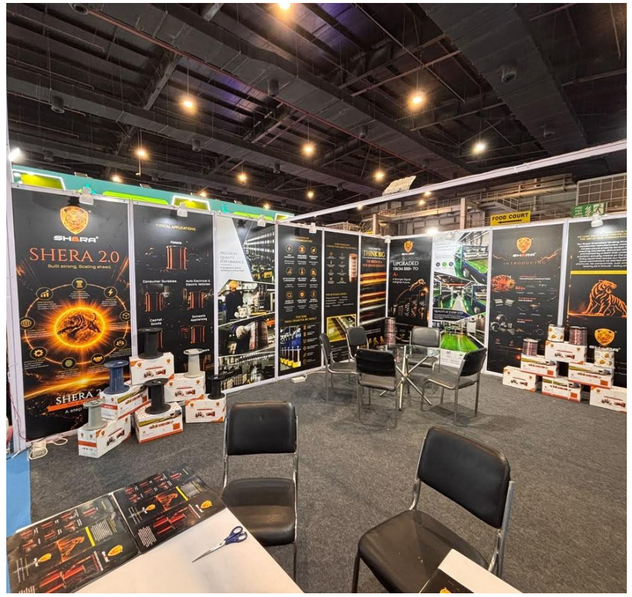








## FAN TECH EXPO







## GLOBAL COMMODITY CONCLAVE






# MANAGEMENT TEAM



SHEIKH NASEEM
*Chairman & Managing Director*



SHIVANI SHEIKH
*Whole-Time Director*



ARPIT KUMAR DOTASRA
*Independent Director*



SAHIL SHEIKH
President & COO



KULDEEP KUMAR GUPTA
*Independent Director*



ANIL KUMAR RANDER
*Non-Executive*
*Non-Independent Director*



SUMIT SINGH
CFO



VEKAS KUMAR GARG
*Independent Director*

# CONFERENCE CALL DETAIL

Is pleased to invite you to their Earnings Concall to discuss the Q2 & H1FY27 results

on Tuesday, 3rd November 2026 at 3:30 PM IST with

Mr. Sheikh Naseem – Chairman & Managing Director

Mr. Sahil Sheikh – President & COO

Mr. Sumit Singh – Chief Financial Officer

Dial in Numbers:

Universal Dial-In Number

+91 22 6280 1511  +91 22 7115 8849

Pre-register to avoid wait time,
Join with diamond pass

For more information, kindly contact:

Branding Edge:
Janhavi Kankriya
+91 80803 08633
janhavi@brandingedgestrategies.com



Company Contact:

Isha Sheikh
Shera Energy Limited
isha@sheraenergy.com

Investor Relations Contact:

Janhavi Kankriya
Branding Edge
janhavi@brandingedgestrategies.com
M:+91 80803 08633



# THANK YOU

H1FY27 Investor Presentation