SYMBOL: SHERA **Date: 02nd November, 2026**
ISIN: INE0MM001019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the quarter and half year ended September 30, 2026.

You are requested to kindly take the same on record and inform all those concerned accordingly.

FOR SHERA ENERGY LIMITED

Jyoti Goyal
Digitally signed by Jyoti Goyal
Date: 2026.11.02 12:48:31 +05'30'

Jyoti Goyal
Company Secretary & Compliance Officer
M.No. A57211

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Shera Energy Limited delivers its highest-ever half yearly revenue of ₹1047.4 Cr, PAT doubles to 30.8 Cr.
Advances integration across the non-ferrous metals value chain

Mumbai, November 02, 2026: Shera Energy Limited (NSE: SHERA), an integrated non-ferrous metals manufacturer of winding wires, conductors and value-added copper, aluminium and brass products for the power, renewables, mobility and industrial sectors announced its financial results for the quarter and half year ended September 30, 2026.

H1FY27 Key Financial Highlights **(Consolidated figures, in Cr.)**

Particulars	H1FY27	H1FY26	YoY%
Revenue from Operations	1047.40	780.65	34.2%
EBITDA	70.78	41.40	70.9%
EBITDA Margin	6.76%	5.30%	146bps
Profit Before Tax	41.85	21.12	98.2%
Profit After Tax	30.77	15.21	102.3%
PAT Margin	2.94%	1.95%	99bps

**EBITDA and EBITDA Margin include Total Income*

Key Financial Highlights – H1FY27

- Consolidated revenue from operations stood at ₹1047.40 crore for H1FY27, up 34.2% YoY, reflecting robust business momentum.
- EBITDA stood at ₹ 70.78 crore with a margin of 6.76% for H1FY27, a YoY change of 70.9% on the back of continued operational efficiency.
- Profit after tax for the half year was ₹ 30.77 crore with a margin of 2.94%, reflecting a YoY change of 102.3% reflecting consistent earnings performance.

Key Business and Strategic Updates:

1. Project Execution Updates

- **Zambia Copper Cathode Facility**: The copper cathode facility of Shera Zambia Limited (99.50% subsidiary) in Zambia's Copperbelt, with Phase 1 capacity of 1,200 MT per annum is in the pilot stage. The first trial batch of 8.6 MT of 99.99% purity cathode has been produced and sold. The commercial operations are expected to commence by Q4FY27
- **Value-Added Products**: The new facility at Shera Metal Private Limited for super-fine enamelled wires, PV ribbon wires and busbars are in commercial production. CTC conductor trials are complete, with initial commercial orders executed; full-scale commercial production is expected by the end of the year
- **Rajputana Industries**: The newly added 2,400 MTPA nickel-iron alloy capacity and 36,000 km per annum cable and conductor capacity at Reengus have commenced commercial production

2. Capital Raise & Credit Rating: The Company allotted 45,00,000 convertible warrants at ₹118 each on a preferential basis on July 14, 2026, with an aggregate issue size of ₹53.10 crore. The credit rating was upgraded to ACUITE A- / Stable (long term) and ACUITE A2+ (short term) on July 15, 2026.

Key Industry & Regulatory Updates:

- Power sector capex remains strong, with ₹9.15 lakh crore planned under the National Electricity Plan (2023–32) and transformer capacity set to rise from 1,478 GVA to 2,345 GVA by 2032, supporting copper and aluminium winding wire demand.
- The ₹3.03 lakh crore RDSS programme continues to drive grid modernisation and replacement of ageing distribution transformers.
- With India importing over 90% of its copper concentrate, nil customs duty on copper scrap and the National Critical Mineral Mission support domestic recycling and integrated producers.
- Renewable energy and e-mobility add further demand for winding wires and PV ribbons, with EV sales up ~25% YoY in FY26 and domestic solar cell capacity scaling up.

Commenting on the results, Mr. Shaikh Naseem, Chairman & Managing Director, said: "H1FY27 marks a landmark first half in Shera's journey. We delivered the highest half yearly revenue in our history at ₹ 1047.4 crore on a consolidated basis, up 34.2% YoY. EBITDA stood at ₹ 70.78 crore and PAT at ₹ 30.77 crore. This was driven by robust, broad-based demand from transformer and power equipment manufacturers.

The industry backdrop makes this growth favourable. India is in the middle of a large electrification build-out, with sustained investment in power transmission, a steady expansion of transformer capacity, and renewables and electric mobility adding fresh demand every year. Each of these runs on copper and aluminium winding wires and conductors.

Our multi-metal capability across copper, aluminium and brass, together with in-house recycling and disciplined working capital management, helped us manage volatility in metal prices.

During the period, we completed the allotment of convertible warrants and received an upgrade in our credit rating, both of which strengthen our balance sheet. We also continued to progress our Zambia cathode facility and our new value-added product lines. We remain focused on disciplined execution and on strengthening our core operations."

About Shera Energy Limited

Shera Energy Limited is an integrated manufacturer of winding wires and strips in copper, aluminium and brass, serving the transformer, motor and electrical panel industries. With backward and forward integration, the company offers a wide value-added portfolio spanning paper, enamel and fibre covered wires, round and rectangular wires, bunched wires, tubes, rods and strips. An ISO-certified company, it is an approved vendor to Power Grid Corporation of India, among other reputed organisations. Shera Energy has been listed on NSE Emerge since February 17, 2023.

Safe Harbour Statement:
This document contains certain forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on management's current expectations, assumptions, estimates, and projections about the business, industry, and markets in which the Company operates. Such statements include, but are not limited to, statements relating to the Company's financial position, business strategy, plans, future operations, and objectives of management. Forward looking statements are subject to known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, that may cause actual results, performance, or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, among others: general economic and business conditions in India and overseas, changes in government regulations, tax laws, and other statutes, as well as other factors affecting the Company's business and operations. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, unless required by law. Investors are advised not to place undue reliance on these forward looking statements, which speak only as of their respective dates.

For Further Information, Please Contact

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