SHERA® Energy Limited

SYMBOL: SHERA **Date: September 2, 2026**
ISIN: INE0MM001019

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Meeting of the Board of Directors of the company held on 02-09-2026.
Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of **Shera Energy Limited** ("Company"), at its meeting held today, i.e. **Wednesday, 02nd September, 2026** commenced at **12:22 P.M.** and concluded at **01:37 P.M.**, inter alia, considered and approved the following matters:

1. Investment in Shera Global Ventures LLP and participation in Solar Power Park Project

The Board considered and approved the proposal for investment by the Company alongwith its subsidiaries in **Shera Global Ventures LLP ("SGV LLP")**, which is proposed to undertake the development, installation and operation of a **Solar Power Park for Group Captive Consumption**.
The Board approved the Company's proposed investment/capital contribution in form of security deposit of an total amount up to **Rs. 3.52 crores**, representing the Company's proposed participation in the Solar Power Park project, subject to the terms and conditions set out in the amended/reconstituted LLP Agreement and applicable statutory and regulatory approvals.
The Board further approved the induction/admission of the Company as a **partner in SGV LLP** and authorised the execution of the amended/reconstituted LLP Agreement incorporating the Company's capital contribution, participation/profit-sharing ratio and other rights and obligations.
The proposed investment is being made in furtherance of the Company's business objectives and is expected to facilitate procurement of renewable energy for captive consumption and support the Company's energy requirements.

2. Approval for entering into Power Purchase Agreement – Related Party Transaction

The Board considered and approved the proposal to enter into a **Power Purchase Agreement ("PPA")** with **Shera Global Ventures LLP**, for procurement of electricity generated from the Solar Power Park for captive consumption by the Company.

The Board approved the aforesaid PPA as a **Related Party Transaction under Section 188 of the Companies Act, 2013**, subject to such further approvals as may be required under applicable law.
The Board noted that the transaction has been considered on the basis of the commercial terms placed before it and in accordance with the Company's applicable Related Party Transactions Policy and the provisions of the Companies Act, 2013 and SEBI LODR Regulations.

3. The Board took a note of the Secretarial Audit Report of the Company as submitted by the Secretarial Auditor, M/s. S. K. Joshi & Associates for the Financial Year 2025 – 26;

4. Considered and approved the Board's Report for FY 2025-26 alongwith relevant annexures;

5. Approved the notice for convening the 17TH Annual General Meeting of the Company for F.Y. 2025-26;

6. Taken on record the final Schedule of the AGM of the Company.

7. Considered and approved the closure of Register of members/share transfer books from 22nd September 2026 to 28th September 2026 and determine the cut-off date for e-voting process as Monday, 21st September 2026 for the ensuing 17th AGM of the company.

8. To recommend the re-appointment of Mrs. Shivani Sheikh (DIN: 02467557), Whole-time Director of the company, liable to retire by rotation in the ensuing annual general meeting of the company

9. To recommend the appointment of Mr. Anilkumar Rander (DIN: 09222599) as Non-Executive Director of the Company who was appointed on 17th July, 2026 as additional director.

10. Approved the Appointment of Mr. Sanjay Kumar Joshi (Membership No. F-6745), Practicing Company Secretary, partner of M/s. S. K. Joshi & Associates Company Secretaries, as the Scrutinizer to scrutinize the e-voting process at the ensuing 17th AGM of the company;

11. Other business matters;

This is for your information and records.

For SHERA ENERGY LIMITED

Jyoti Goyal
Digitally signed by Jyoti Goyal
Date: 2026.09.02 13:45:26 +05'30'

Jyoti Goyal
Company Secretary & Compliance Officer