

**SYMBOL: SHERA**  
**ISIN: INE0MM001019**

**Date: 01.11.2023**

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla  
Complex, Bandra East, Mumbai – 400 051  
Fax: 022-26598237, 022-26598238

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.**

Respected Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with NSE Circular No. NSE/CML/2023/20 dated March 15, 2023 please find enclosed copy of Earning Release for the quarter ended September 30, 2023.

**FOR SHERA ENERGY LIMITED**

**Jyoti Goyal**

**Company Secretary & Compliance Officer**

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**Registered Office & Works :**

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CIN: L31102RJ2009PLC030434  
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**Works-II :**

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## Shera Energy's H1FY24 Profit After Tax Surged 43%

**Mumbai, November 1<sup>st</sup>, 2023: Shera Energy Limited. (NSE – SHERA)**, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals like copper, aluminum and brass, announced its unaudited Financial Results for H1 FY24.

### Consolidated Key Financials at a Glance:

#### Q1 FY24:

Particulars (₹ Crore)	H1 FY24	H1 FY23	YoY Change
Total Income	384.41	339.54	↑ 13.21%
EBITDA	25.28	19.97	↑ 26.61%
EBITDA Margin (%)	6.58	5.88	↑ 70 Bps
PAT	6.14	4.28	↑ 43.42%
PAT Margin (%)	1.60	1.25	↑ 34 Bps
EPS (₹)	2.64	2.15	↑ 22.79 %

**Mr. Naseem Shaikh, Chairman and Managing Director, Shera Energy Limited**, said “The start of the financial year has been encouraging with double digit sales growth and impressive bottom line growth. With higher sale of value-added products and the stringent cost control exercise, we have managed to improve operating margin.

Our products are mainly used in transformers, motors and electrical panels and strong growth of the user industry will keep the demand momentum upbeat. With our quality product and diversified product portfolio, we are all set to leverage this opportunity and expect the growth momentum to continue for the rest of the year.”

### **About Shera Energy Limited:**

**Shera Energy Limited (NSE – SHERA)** Shera Energy Ltd, engaged in the business of manufacturing winding wires and strips made of non-ferrous metals primarily copper, aluminium and brass. To focus on business growth, the company has done backward and forward integration to add value-added products in the portfolio. Product range of company includes paper covered wires, enamel and fibre covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. These products are mainly used in transformers, motors and electrical panels. The Company is ISO Certified and having vendor approval validation from prestigious organisation such as Power Grid Corporation of India. The company got listed on NSE Emerge on February 17, 2023.

### **Disclaimer:**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such

statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For further information please contact:**

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