

January 22, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
Tel.: 022-26598190
Fax: 022-26598191

Dear Sir/Madam,

**Sub: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019 -
Symbol: SHEMAROO**

Re: Unaudited Financial Results for the Third Quarter (Q3) and Nine Months ended December 31, 2015 – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform that the Board of Directors of the Company at their meeting held on January 22, 2016 have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Third Quarter (Q3) and Nine Months ended December 31, 2015. The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 05:55 P.M.

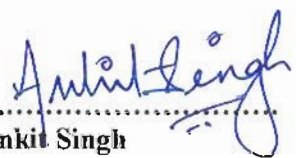
In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated January 22, 2016.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited


.....
Ankit Singh
Company Secretary & Compliance Officer
Membership No.: F8438



Encl.: As above

CC:
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023

M.K. DANDEKER & CO.

Chartered Accountants,

Phone : +91-44-25222100
Fax : +91-44-25220721
E-Mail : dandeker@vsnl.com
dandeker@eth.net

No.244 (Old No.138),
Angappa Naicken Street,
2nd Floor, Chennai - 600 001

Branches: BANGAI ORE
HYDERABAD
MUMBAI

Report on Review of Interim Standalone Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of Shemaroo Entertainment Limited for the nine month period ended December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M.K.DANDEKER & CO.,

Chartered Accountants

(ICAI Reg No 000679S)



K.J. DANDEKER

Partner

Membership No 018533

Date: January 22, 2016

Place: Mumbai

SHEMAROO ENTERTAINMENT LIMITED
(CIN : L67190MH2005PLC158288)
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended 31 March
	31-Dec	30-Sep	31-Dec	31-Dec	31-Dec	
PART I	2015	2015	2014	2015	2014	2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations	10,100	9,345	8,728	27,208	23,673	32,345
Total income from operations (net)	10,100	9,345	8,728	27,208	23,673	32,345
2 Expenses:						
a Cost of materials consumed	5,439	11,351	13,583	26,055	20,285	29,272
b Changes in inventories of finished goods and work in progress	1,048	(5,431)	(7,769)	(9,093)	(5,069)	(8,987)
c Employee benefits expense	533	586	506	1,563	1,347	1,792
d Depreciation and amortisation expense	94	90	110	273	280	367
e Other expenses	400	463	393	1,204	1,022	1,503
Total expenses	7,514	7,059	6,822	20,003	17,865	23,947
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,586	2,286	1,906	7,205	5,808	8,398
4 Other income	39	76	38	168	96	126
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,624	2,362	1,944	7,372	5,904	8,523
6 Finance costs	558	469	341	1,557	1,597	2,121
7 Profit after finance cost but before exceptional items (5-6)	2,066	1,893	1,603	5,815	4,307	6,403
8 Exceptional items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,066	1,893	1,603	5,815	4,307	6,403
10 Tax expense (current tax, deferred tax, mat credit entitlement, excess provisions etc.)	717	730	557	2,102	1,412	2,222
11 Net Profit after tax for the period (9-10)	1,349	1,163	1,046	3,714	2,895	4,181
12 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,395.79
14 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	4.96	4.28	4.81	13.66	13.29	17.73

Notes:

- The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 22nd January, 2016. The statutory auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended December 31, 2015 of the Company, as per listing agreement entered into with the Stock Exchanges in India.
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no qualifications raised by the Auditors in the Limited Review Report.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- EPS for quarter and nine months ended 31st December, 2014 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of Board of Directors of
For Sheमारoo Entertainment Limited



Hiren Gada
Whole time Directors and CFO
DIN : 01108194

Place: Mumbai
Date: 22 Jan 2016



M.K. DANDEKER & CO.

Chartered Accountants,

Phone : +91-44-25222100
Fax : +91-44-25220721
E-Mail : dandeker@vsnl.com
dandeker@eth.net

No.244 (Old No.138),
Angappa Naicken Street,
2nd Floor, Chennai - 600 001

Branches: BANGALORE
HYDERABAD
MUMBAI

Report on Review of Interim Consolidated Financial Information

The Board of Directors,
Shemaroo Entertainment Limited
Mumbai

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of Shemaroo Entertainment Limited for the nine month period ended December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M.K.DANDEKER & CO.,

Chartered Accountants
(ICAI Reg No 0006795)
244, (OLD No. 138)
ANGAPPA NAICKEN
STREET CHENNAI
K.J. DANDEKER

Partner

Membership No 018533

Date: January 22, 2016

Place: Mumbai

SHEMAROO ENTERTAINMENT LIMITED
(CIN : L67190MH2005PLC158288)
UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended 31 March
	31-Dec	30-Sep	31-Dec	31-Dec	31-Dec	
	2015	2015	2014	2015	2014	
PART I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net Sales / Income from operations	10,100	9,352	8,728	27,214	23,673	32,345
Total income from operations (net)	10,100	9,352	8,728	27,214	23,673	32,345
2 Expenses:						
a Cost of materials consumed	5,439	11,358	13,593	26,062	20,131	29,108
b Changes in inventories of finished goods and work in progress	1,048	(5,431)	(7,769)	(9,093)	(4,905)	(8,823)
c Employee benefits expense	548	601	521	1,607	1,390	1,850
d Depreciation and amortisation expense	94	90	110	273	280	368
e Other expenses	403	468	395	1,217	1,034	1,521
Total expenses	7,532	7,085	6,850	20,067	17,931	24,023
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,568	2,266	1,878	7,147	5,742	8,322
4 Other income	30	68	38	144	97	126
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,598	2,334	1,916	7,291	5,839	8,449
6 Finance costs	558	469	341	1,557	1,597	2,121
7 Profit after finance cost but before exceptional items (5-6)	2,039	1,865	1,575	5,734	4,242	6,328
8 Exceptional Items	-	-	-	-	-	-
9 Profit before Tax for the period (7+8)	2,039	1,865	1,575	5,734	4,242	6,328
10 Tax expense (current tax, deferred tax, mal credit entitlement, excess provisions etc.)	717	730	557	2,102	1,412	2,222
11 Net Profit after tax for the period (9-10)	1,323	1,135	1,019	3,632	2,830	4,106
12 Share of Profit / (Loss) of LLP Subsidiaries	(21)	-	-	(21)	-	-
13 Share of Profit / (Loss) of Associates	(20)	(15)	(17)	(42)	(14)	(14)
14 Consolidated Net Profit / (Loss) (11-12)	1,282	1,120	1,002	3,569	2,815	4,092
15 Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718	2,718	2,718
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,017
17 Earnings Per Share (EPS)						
Basic and Diluted Earnings Per Share (not annualised)	4.72	4.12	4.60	13.13	12.93	17.35

Notes:

- The above unaudited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 22nd January, 2016. The statutory auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2015 of the Company, as per listing agreement entered into with the Stock Exchanges in India
- The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.
- There are no qualifications raised by the Auditors in the Limited Review Report
- EPS for quarter and nine months ended 31st December, 2014 is taken on weighted average number of equity shares. The weighted average number of equity shares is calculated after considering allotment of equity shares on 27th September, 2014 on account of IPO.
- There are no separate reportable segments as per Accounting Standards (AS-17) - Segment Reporting.
- Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.
- Unaudited financial results of Shemaroo Entertainment Limited (Standalone)

Particulars	Quarter ended			Nine months ended		Year ended 31 March
	31-Dec	30-Sep	31-Dec	31-Dec	31-Dec	
	2015	2015	2014	2015	2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenues	10,100	9,345	8,728	27,208	23,673	32,345
Profit before Tax	2,066	1,893	1,603	5,815	4,307	6,403
Net Profit after Tax	1,349	1,163	1,046	3,714	2,895	4,181

Place: Mumbai
Date: 22 Jan 2016



For and on behalf of Board of Directors of
For Shemaroo Entertainment Limited



H. Gada
Hiren Gada
Whole time Directors and CFO
DIN : 01108194