Ref No.: SEL /Reg.33-LODR /July-18/01 *July 26, 2018*

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Outcome of Board Meeting

This is to inform that the Board of Directors of the Company at their meeting held on July 26, 2018, have approved the Unaudited Financial Results of the Company, both on standalone and consolidated basis for the Quarter ended June 30, 2018.

In this regards, please find enclosed copy of aforesaid results accompanied with the Limited Review Report dated June 30, 2018.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 07:35 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

.....
Dipesh U. Gosar
Company Secretary & Compliance Officer
Membership No.: A23755

Encl: As above

M.K. DANDEKER & CO.,

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
Shemaroo Entertainment Limited,
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Consolidated financial results of **Shemaroo Entertainment Limited** for the three months period ended June 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Consolidated financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K.Dandeker & Co.,
(ICAI Reg. No.000679S)

Date: July 26, 2018

Place: Mumbai

M.K. DANDEKER & CO. No.185, (Old No.100), 2nd Floor, Poonamallee High Road, Kilpauk, Chennai-600 010. CHARTERED ACCOUNTANTS

S. Poosaidurai
Partner
Chartered Accountants
Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in Lacs)

	Particulars	Quarter ended			Year Ended
		30-Jun	31-Mar	30-Jun	31-Mar
		2018	2018	2017	2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	12,336	11,835	10,364	48,863
2	Other Income	23	44	87	174
3	**Total Revenue (1 + 2)**	**12,358**	**11,879**	**10,451**	**49,037**
4	**Expenses:**				
	a. Cost of materials consumed	6,845	5,865	5,576	27,828
	b. Employee benefits expense	1,110	1,121	838	3,969
	c. Finance costs	613	712	810	3,072
	d. Depreciation and amortisation expense	140	129	124	513
	e. Other expenses	492	1,174	608	2,857
	Total expenses	**9,199**	**9,001**	**7,955**	**38,238**
5	**Profit before exceptional items and extraordinary Items and tax (3-4)**	**3,159**	**2,878**	**2,496**	**10,799**
6	Exceptional Items	-	-	-	-
7	**Profit before extraordinary Items and tax (5-6)**	**3,159**	**2,878**	**2,496**	**10,799**
8	Extraordinary Items	-	-	-	-
9	**Profit before Tax (7-8)**	**3,159**	**2,878**	**2,496**	**10,799**
10	Tax expense				
	(1) Current Tax	1,104	1,217	845	3,981
	(2) Deferred Tax	101	(182)	48	(306)
11	**Net Profit after tax for the year (9-10)**	**1,955**	**1,843**	**1,603**	**7,125**
12	Minority interest (profit) /loss	9	43	4	45
13	Share of Profit / (Loss) of Associates	(9)	(14)	(14)	(53)
14	**Consolidated Net Profit / (Loss) (11-12-13)**	**1,954**	**1,872**	**1,593**	**7,116**
15	Other Comprehensive Income / (Expense) net of tax	(54)	37	-	37
16	**Total Comprehensive Income for the period**	**1,901**	**1,909**	**1,593**	**7,153**
17	Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	46,625
19	Earnings Per Share (EPS) Basic and Diluted Earnings Per Share (not annualised)	7.19	6.89	5.86	26.18

Notes:

1 The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 26th July, 2018.

2 These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.

4 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.

5 The Company has opted to publish only the Consolidated Financial Results. The Standalone Results of the Company will be available for investors at www.shemarooent.com, www.bseindia.com and www.nseindia.com

6 IndAS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 01, 2018. Also. the application of IndAS 115 didnot have any significant impact on recognition and measurement of revenue and related items in the financial results.

7 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

8 **Unaudited financial results of Shemaroo Entertainment Limited (Standalone)**

Particulars	Quarter ended			Year Ended
	30-Jun	31-Mar	30-Jun	31-Mar
	2018	2018	2017	2018
	Unaudited	Audited	Unaudited	Audited
Total Revenues	**11,330**	**11,792**	**10,234**	**47,645**
Profit before Tax	**3,226**	**3,022**	**2,577**	**10,623**
Net Profit after Tax	**2,021**	**1,987**	**1,685**	**6,949**

For and on behalf of Board of Directors of
Shemaroo Entertainment Limited

Place: Mumbai
Date: 26 Jul 2018

M.K.DANDEKER & CO. No. 185, (Old No. 100), 2nd Floor, Poonamallee High Road, Kilpauk, Chennai 600 010. CHARTERED ACCOUNTANTS

Shemaroo Entertainment Ltd. Mumbai

Hiren Gada
CEO & CFO
DIN : 01108194

M.K. DANDEKER & CO.,

Chartered Accountants

Phone : +91- 44 - 43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road, Kilpauk,
CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
Shemaroo Entertainment Limited,
Mumbai.

Introduction:

We have reviewed the accompanying statement of un-audited Standalone financial results of **Shemaroo Entertainment Limited** for the three months period ended June 30, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this interim Standalone financial information based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.K.Dandeker & Co.,
(ICAI Reg. No.000679S)

Date: July 26, 2018

Place: Mumbai

M.K.DANDEKER & CO. No.185, (Old No.100), 2nd Floor, Poonamallee High Road, Kilpauk, Chennai-600 010. CHARTERED ACCOUNTANTS

S.POOSAIDURAI
Partner
Chartered Accountants
Membership No.223754

SHEMAROO ENTERTAINMENT LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2018

(₹ in Lacs)

	Particulars	Quarter ended			Year Ended
		30-Jun	31-Mar	30-Jun	31-Mar
PART I		2018	2018	2017	2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	11,330	11,792	10,234	47,645
2	Other Income	14	34	118	225
3	**Total Revenue (1 + 2)**	**11,344**	**11,827**	**10,352**	**47,871**
4	**Expenses:**				
	a. Cost of materials consumed	5,811	5,704	5,442	26,987
	b. Employee benefits expense	1,102	1,113	821	3,923
	c. Finance costs	612	712	810	3,072
	d. Depreciation and amortisation expense	132	127	122	506
	e. Other expenses	460	1,149	580	2,761
	Total expenses	**8,118**	**8,805**	**7,775**	**37,248**
5	**Profit before exceptional items and extraordinary Items and tax (3-4)**	**3,226**	**3,022**	**2,577**	**10,623**
6	Exceptional Items	-	-	-	
7	**Profit before extraordinary Items and tax (5-6)**	**3,226**	**3,022**	**2,577**	**10,623**
8	Extraordinary Items	-	-	-	
9	**Profit before Tax (7-8)**	**3,226**	**3,022**	**2,577**	**10,623**
10	Tax expense				
	(1) Current Tax	1,104	1,217	845	3,981
	(2) Deferred Tax	101	(182)	48	(306)
11	**Net Profit after tax for the year (9-10)**	**2,021**	**1,987**	**1,685**	**6,949**
12	Other Comprehensive Income / (Expense) net of tax	**(54)**	**41**	**-**	**41**
13	**Total Comprehensive Income for the Period**	**1,968**	**2,028**	**1,685**	**6,990**
14	Paid-up equity share capital (Face Value ₹ 10/- each)	2,718	2,718	2,718	2,718
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	47,162
16	Earnings Per Share (EPS) Basic and Diluted Earnings Per Share (not annualised)	7.44	7.31	6.20	25.56

Notes:

1 The above unaudited financial results were, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 26th Jul, 2018

2 These financial results have been prepared in accordance with recognition and measurement principles laid out in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3 The above financial results are in accordance with the accounting policies followed by the Company in preparation of its statutory accounts.

4 There are no separate reportable segments as per Indian Accounting Standards (Ind AS 108) - Operating Segments.

5 IndAS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 01, 2018. Also. the application of IndAS 115 didnot have any significant impact on recognition and measurement of revenue and related items in the financial results.

6 Previous periods / year figures have been regrouped / reclassified, wherever necessary to conform to classification of current period.

For and on behalf of Board of Directors of
Shemaroo Entertainment Limited

M.K. DANDEKER & CO. No. 185, (Old No. 100), 2nd Floor, Poonamallee High Road, Kilpauk, Chennai 600 010. CHARTERED ACCOUNTANTS

Shemaroo Entertainment Ltd. Mumbai

Place: Mumbai
Date: 26 Jul 2018

Hiren Gada
CEO & CFO
DIN : 01108194