



January 30, 2024

To,
Listing Department/Surveillance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Reply to Clarification sought by Exchange for significant movement in the price of security of the Company

This is with reference to your Letter no. NSE/CM/Surveillance/13885, dated January 29, 2024, received through email, seeking our response pertaining to significant movement in the price of the Company's security at your Exchange, in the recent past.

In this connection, we hereby submit that the Company has been complying with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and has been regularly disseminating to the Stock Exchange all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with the said Regulations within the stipulated period.

Further, we would like to clarify that the Company ensures that investors have latest relevant information about our Company and there are no information/announcement (including impending announcement), which in our opinion may have a bearing on the price / volume behavior in the scrip of the Company's security and which is not disclosed to the Stock Exchanges.

We hereby further submit that the movement in the share price is purely market driven and may be combination of various factors including market conditions, on which neither has any control nor has any knowledge of reasons.

Please note that the Company ensures to make the disclosures available on its website at <https://www.shemarooent.com/> for easy access to its investors in accordance with the Listing Regulations.

You are requested to kindly take note of the same.

Yours faithfully,
For Shemaroo Entertainment Limited

Hiren Gada
WTD & CEO
DIN: 01108194